

External Trade of Macao in the Second Quarter of 2020

Overview

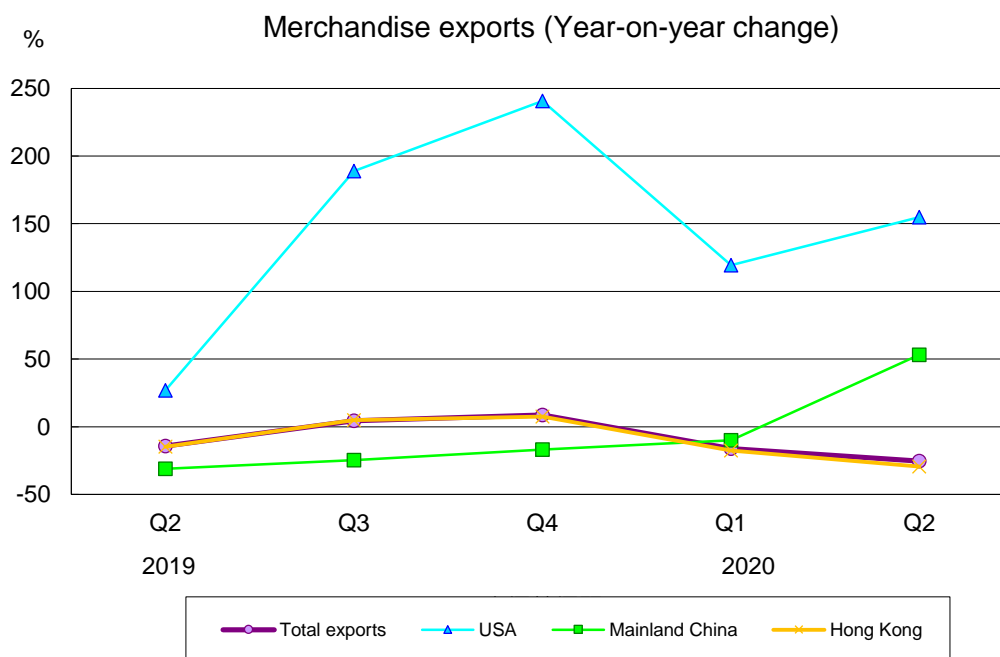
External merchandise trade of Macao decreased by 34.5% to MOP15.24 billion in the second quarter of 2020, as compared to MOP23.27 billion in the same quarter last year. Merchandise imports dropped by 35.8% to MOP13.17 billion and merchandise exports went down by 25.3% to MOP2.07 billion. The exports-imports ratio rose by 2.2 percentage points year-on-year to 15.7%. Merchandise trade deficit narrowed from MOP17.74 billion in the second quarter of 2019 to MOP11.11 billion.

Total Exports

Total merchandise exports decreased by 25.3% year-on-year in the second quarter of 2020, with domestic exports and re-exports falling by 2.8% and 28.5% respectively.

Analysed by destination, merchandise exports to mainland China (MOP562.9 million), the USA (MOP105.9 million) and the Philippines (MOP20.0 million) leapt by 53.2%, 154.8% and 227.1% respectively, and those to Thailand (MOP17.0 million), India (MOP16.9 million) and Republic of Korea (MOP10.3 million) soared by 1,957.8%, 191.0% and 296.9% respectively. On the other hand, exports to Hong Kong (MOP1.20 billion), Japan (MOP6.9 million), the EU (MOP47.9 million) and Vietnam (MOP3.3 million) declined by 29.5%, 71.9%, 14.2% and 67.8% respectively.

Exports of machines, apparatus & parts, the leading export commodity, dropped by 17.1% to MOP400.7 million, accounting for 19.4% of the total exports. Exports of garment & textile products and electronic components increased by 51.3% and 22.6% respectively. Meanwhile, exports of tobacco & wine, watches, copper & articles thereof and other products fell by 55.8%, 47.6%, 26.3% and 40.6% respectively.



Domestic Exports

Domestic exports amounted to MOP332.9 million (16.1% of total exports), down by 2.8% year-on-year and 8.6% quarter-to-quarter. The USA was the largest market of Macao's domestic exports (30.2% of total domestic exports) and the value of exports surged by 165.0%. Meanwhile, value of exports to Hong Kong decreased by 39.3%. Analysed by types of commodities, exports of garments (28.8% of total domestic exports) jumped by 255.3%, of which exports to the USA (79.1% of total domestic exports of garments) ballooned by 282.9% and those to the EU (2.6%) rose by 40.3%. Meanwhile, exports of tobacco (8.0% of domestic exports) and copper & articles thereof (21.4%) shrank by 67.5% and 26.3% respectively, but exports of other products (41.8%) increased by 1.9%.

Domestic exports to mainland China declined by 32.3% to MOP43.0 million (12.9% of domestic exports), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) decreased by 8.2% to MOP18.2 million, consisting mainly of copper-clad boards (70.9% of total). The amount of tariff saved totalled MOP840 thousand.

In addition, results of the Industrial Exports Survey for the second quarter of 2020 indicated that the average length of time of orders on hand of the interviewed manufacturers was 3.1 months, up by 14.8% from 2.7 months in the same quarter last year. There were 35.3% of the enterprises that were optimistic about the domestic industrial exports in the coming six months, up by 10.3 percentage points

quarter-to-quarter and 9.6 percentage points year-on-year; among them, 0.2% anticipated a substantial increase and 35.1% expected a modest rise. Meanwhile, 64.0% of the enterprises predicted less promising prospects of exports, down by 5.9 percentage points quarter-to-quarter but up by 54.2 percentage points year-on-year. There were 0.7% expecting the outlook of exports to remain stable, down by 4.4 percentage points quarter-to-quarter and 63.8 percentage points year-on-year. The figures showed that the manufacturers believed that the international economic recovery would be slow amid the pandemic of novel coronavirus pneumonia and it would be difficult for trade demand to rebound in the near-term.

Re-exports

Total value of re-exports declined by 28.5% to MOP1.73 billion (83.9% of total exports) in the second quarter of 2020. Hong Kong was the largest market of Macao's re-exports (64.1% of re-exports), followed by mainland China (30.0%). Value of re-exports to Hong Kong decreased by 28.5% while that to mainland China surged by 71.0%. In terms of types of commodities, re-exports of consumer goods (60.0% of re-exports) and other products (35.1%) reduced by 14.8% and 45.6% respectively, but those of raw materials & semi-manufactures (4.9%) increased by 1.4%.

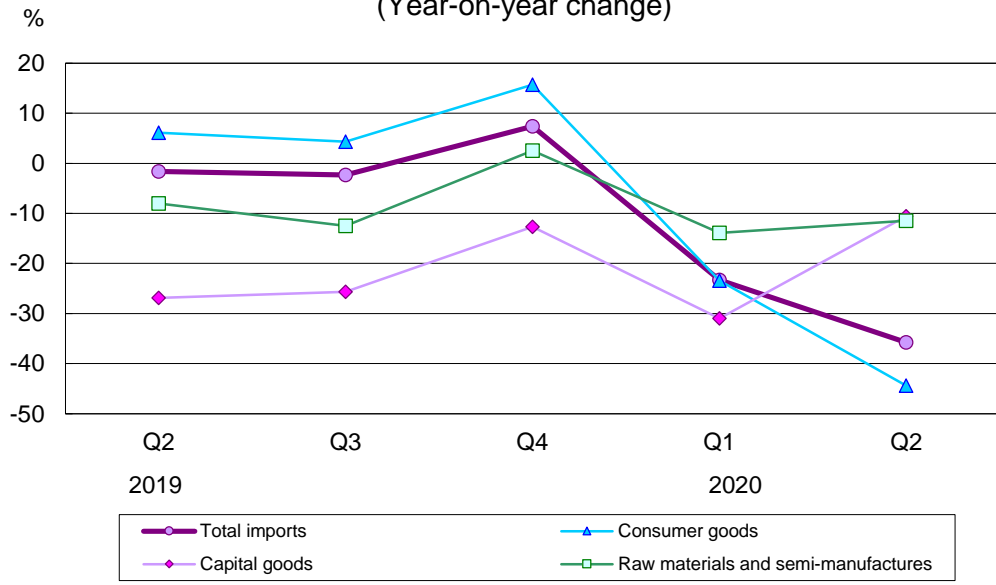
Imports

Total value of merchandise imports declined by 35.8% year-on-year to MOP13.17 billion in the second quarter of 2020. Mainland China was the main supplier of goods imported to Macao (39.1% of total imports), and the value of imports decreased by 22.6% to MOP5.15 billion. As regards other places of origin, value of imports from the EU (23.3%), Japan (9.6%), the USA (5.9%) and Switzerland (3.3%) fell by 45.3%, 7.8%, 24.3% and 73.7% respectively, and the value of those from Hong Kong (2.8%) and the Republic of Korea (1.2%) went down by 71.1% and 74.2% respectively.

Regarding the types of commodities, imports of consumer goods (59.8% of total imports), capital goods (17.8%), raw materials & semi-manufactures (12.8%) and fuels & lubricants (9.6%) slid by 44.4%, 10.6%, 11.5% and 30.7% respectively.

Imports of consumer goods reduced, of which imports of food & beverages (16.2% of total imports), beauty, cosmetic/skin-care products (8.2%), clothing & footwear (7.6%) and handbags & wallets (4.2%) slid by 34.7%, 27.5%, 43.3% and 38.8% respectively; in addition, imports of watches (3.0%), motor cars & motorcycles (2.9%), gold jewellery (1.1%) and other consumer goods (16.5%) fell by 75.4%, 21.2%, 89.9% and 31.5% respectively.

Merchandise imports and the main components
(Year-on-year change)



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2017	2018	2019	2020	2019	2019	2019	2020	2020
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Total external trade	Million MOP	87,134.3	102,295.1	102,926.2	34,694.9	23,267.2	24,991.3	29,619.9	19 459.0 ^f	15,235.9
	y-on-y % change	7.0	17.4	0.6	-28.2	-3.3	-1.6	7.5	-22.3 ^f	-34.5
B. Total exports	Million MOP	11,283.1	12,192.6	12,796.7	5,113.1	2,764.4	2,990.4	3,403.6	3 048.0 ^f	2,065.2
	y-on-y % change	12.3	8.1	5.0	-20.1	-14.3	4.3	8.7	-16.2 ^f	-25.3
1. Domestic exports	Million MOP	1,785.6	1,530.6	1,512.7	697.2	342.4	392.8	446.4	364.2 ^f	332.9
	y-on-y % change	-9.0	-14.3	-1.2	3.5	-15.7	9.8	20.6	10.0	-2.8
2. Re-exports	Million MOP	9,497.6	10,661.9	11,284.1	4,415.9	2,422.0	2,597.6	2,957.2	2 683.7 ^f	1,732.2
	y-on-y % change	17.5	12.3	5.8	-22.9	-14.1	3.6	7.1	-18.9 ^f	-28.5
C. Total imports	Million MOP	75,851.1	90,102.6	90,129.4	29,581.8	20,502.8	22,000.9	26,216.3	16 411.0 ^f	13,170.8
	y-on-y % change	6.3	18.8	0 [#]	-29.4	-1.6	-2.3	7.4	-23.3 ^f	-35.8
D. Trade balance (Exports - Imports)	Million MOP	-64,568.0	-77,910.0	-77,332.7	-24,468.7	-17,738.5	-19,010.5	-22,812.7	-13 363.1 ^f	-11,105.6
E. Exports/Imports ratio		14.9	13.5	14.2	17.3	13.5	13.6	13.0	18.6 ^f	15.7
F. External merchandise trade index (2016=100)										
1. Exports										
Value index	index	112.3	121.4	127.4	104.4	110.1	119.1	135.5	125.0	83.8
	y-on-y % change	12.3	8.1	4.9	-18.1	-14.3	4.4	8.7	-13.7	-23.9
Unit value index	index	100.0	100.5	100.5	100.5	100.2	100.3	100.2	100.6	100.3
	y-on-y % change	0 [#]	0.5	0 [#]	-0.1	-0.3	0.1	-0.6	-0.4	0.1
Quantum index	index	112.3	120.7	126.8	103.9	109.8	118.7	135.2	124.3	83.5
	y-on-y % change	12.3	7.5	5.1	-17.9	-14.1	4.2	9.4	-13.4	-24.0
2. Imports										
Value index	index	106.3	126.3	126.3	83.3	114.9	123.3	147.0	92.5	74.2
	y-on-y % change	6.3	18.8	0 [#]	-29.1	-1.6	-2.4	7.4	-22.9	-35.4
Unit value index	index	99.8	100.5	100.4	100.1	100.2	100.6	100.5	100.4	99.9
	y-on-y % change	-0.2	0.7	-0.1	-0.1	-0.4	0.2	0.3	0.3	-0.3
Quantum index	index	106.6	125.6	125.9	83.2	114.7	122.6	146.3	92.2	74.3
	y-on-y % change	6.6	17.8	0.2	-29.1	-1.2	-2.5	7.2	-23.1	-35.2
3. Terms of trade index ^a	index	100.2	100.0	100.1	100.3	100.0	99.7	99.8	100.2	100.5
	y-on-y % change	0.2	-0.2	0.1	-0.2	0.2	0 [#]	-0.8	-0.7	0.5

^a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

2. PRINCIPAL STATISTICS ON EXPORTS

		2017	2018	2019	2020	2019	2019	2019	2020	2020	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Total exports	Million MOP	11,283.1	12,192.6	12,796.7	5,113.1	2,764.4	2,990.4	3,403.6	3 048.0 ^f	2,065.2	100.0
	y-on-y % change	12.3	8.1	5.0	-20.1	-14.3	4.3	8.7	-16.2 ^f	-25.3	
1. Destination											
Mainland China	Million MOP	2,121.4	2,012.8	1,577.6	936.2	367.5	405.6	389.5	373.3 ^f	562.9	27.3
	y-on-y % change	21.1	-5.1	-21.6	19.6	-31.1	-24.6	-16.9	-10.1 ^f	53.2	
Hong Kong	Million MOP	6,598.6	7,569.8	8,162.5	3,329.5	1,705.8	1,784.2	2,095.6	2 126.8 ^f	1,202.7	58.2
	y-on-y % change	18.7	14.7	7.8	-22.3	-14.7	4.9	7.5	-17.5 ^f	-29.5	
European Union	Million MOP	189.6	208.5	196.6	97.4	55.8	47.8	54.3	49.6 ^f	47.9	2.3
	y-on-y % change	8.6	10.0	-5.7	3.1	-17.0	16.8	-10.2	28.3 ^f	-14.2	
USA	Million MOP	185.6	129.2	294.3	213.3	41.6	90.4	113.4	107.4 ^f	105.9	5.1
	y-on-y % change	18.9	-30.4	127.7	135.7	26.8	189.0	240.6	119.4 ^f	154.8	
Vietnam	Million MOP	36.3	115.3	59.6	31.2	10.2	9.0	35.5	27.9	3.3	0.2
	y-on-y % change	20.4	217.6	-48.3	105.0	-84.7	-59.5	160.3	457.5	-67.8	
Singapore	Million MOP	55.1	75.2	68.4	21.1	12.1	32.0	17.8	15.1 ^f	6.0	0.3
	y-on-y % change	-31.4	36.4	-9.1	13.5	-17.5	71.5	-53.8	132.0 ^f	-50.2	
Philippines	Million MOP	26.1	20.4	44.4	39.1	6.1	14.4	13.6	19.1	20.0	1.0
	y-on-y % change	-91.0	-21.8	117.9	138.2	626.1	24.3	80.6	85.2	227.1	
Japan	Million MOP	173.1	53.5	80.0	24.6	24.6	19.1	20.1	17.7 ^f	6.9	0.3
	y-on-y % change	-44.3	-69.1	49.5	-39.8	112.8	86.3	-0.8	8.7 ^f	-71.9	
2. Type of goods											
Garment and textile products	Million MOP	859.2	693.1	1,064.2	779.5	225.5	293.6	306.2	438.4 ^f	341.1	16.5
	y-on-y % change	24.3	-19.3	53.5	67.9	51.3	52.4	83.0	83.5 ^f	51.3	
Garment	Million MOP	791.9	627.9	1,024.5	723.9	215.9	280.2	297.6	414.9	309.0	15.0
	y-on-y % change	24.0	-20.7	63.2	62.1	60.9	53.2	94.8	79.7	43.2	
Knitted or crocheted	Million MOP	407.5	306.4	431.8	254.6	94.7	124.2	121.7	138.4	116.1	5.6
	y-on-y % change	89.6	-24.8	40.9	37.0	43.0	27.4	76.8	51.8	22.7	
Not knitted or crocheted	Million MOP	384.4	321.5	592.7	469.4	121.2	156.0	175.9	276.5	192.9	9.3
	y-on-y % change	-9.3	-16.4	84.4	79.9	78.3	82.6	109.6	98.0	59.1	
Textile products	Million MOP	67.3	65.2	39.7	55.6	9.6	13.4	8.6	23.5 ^f	32.1	1.6
	y-on-y % change	28.3	-3.1	-39.2	215.6	-35.1	37.0	-40.9	193.5 ^f	234.1	
Machines and apparatus, parts and accessories thereof	Million MOP	1,326.6	2,561.2	2,472.4	934.5	483.5	340.5	910.7	533.8	400.7	19.4
	y-on-y % change	60.8	93.1	-3.5	-23.5	-37.3	-21.8	5.9	-27.6	-17.1	
Watches	Million MOP	1,022.1	1,231.4	1,145.9	398.3	235.2	295.3	247.1	275.0	123.3	6.0
	y-on-y % change	4.9	20.5	-6.9	-34.0	-31.8	10.0	-3.3	-25.3	-47.6	
Diamond and diamond jewellery	Million MOP	635.4	550.6	895.1	390.4	129.9	116.4	63.8	256.4	134.0	6.5
	y-on-y % change	42.9	-13.3	62.6	-45.4	-3.5	20.4	-17.0	-56.2	3.2	
Tobacco and wine	Million MOP	717.2	517.6	605.1	159.6	144.9	125.2	196.1	95.5	64.1	3.1
	y-on-y % change	-13.7	-27.8	16.9	-43.8	-1.2	10.1	83.5	-31.2	-55.8	
Electronic components	Million MOP	741.1	490.5	612.8	197.5	110.4	209.6	195.7	62.1 ^f	135.4	6.6
	y-on-y % change	-35.6	-33.8	24.9	-4.8	-5.5	35.0	83.3	-36.0 ^f	22.6	
Copper and articles thereof	Million MOP	465.0	449.5	373.1	153.4	96.9	87.2	89.4	82.0	71.4	3.5
	y-on-y % change	-0.2	-3.3	-17.0	-21.9	-12.1	-21.3	-19.7	-17.7	-26.3	
Others	Million MOP	5,516.5	5,698.7	5,628.2	2,100.1	1,338.2	1,522.6	1,394.5	1 304.8 ^f	795.3	38.5
	y-on-y % change	18.3	3.3	-1.2	-22.5	-7.8	2.0	-3.5	-5.0 ^f	-40.6	

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2017	2018	2019	2020	2019	2019	2019	2020	2020	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Domestic exports	Million MOP	1,785.6	1,530.6	1,512.7	697.2	342.4	392.8	446.4	364.2 ^f	332.9	100.0
	y-on-y % change	-9.0	-14.3	-1.2	3.5	-15.7	9.8	20.6	10.0	-2.8	
1. Destination											
Mainland China	Million MOP	337.2	338.6	270.9	94.5	63.6	74.2	66.8	51.5	43.0	12.9
	y-on-y % change	-4.0	0.4	-20.0	-27.2	-34.4	-14.5	-12.9	-22.4	-32.3	
Hong Kong	Million MOP	814.6	747.4	618.8	211.2	153.1	157.5	157.5	118.3 ^f	92.9	27.9
	y-on-y % change	20.5	-8.3	-17.2	-30.5	-16.8	-4.3	-12.8	-21.5 ^f	-39.3	
European Union	Million MOP	155.7	164.3	145.9	83.8	41.4	27.6	41.4	42.0	41.8	12.6
	y-on-y % change	5.3	5.5	-11.2	9.2	-22.2	-13.0	-16.3	18.6	1.1	
USA	Million MOP	172.5	108.8	272.1	201.3	37.9	85.8	109.6	100.9 ^f	100.4	30.2
	y-on-y % change	23.3	-36.9	150.0	162.4	20.9	212.3	476.0	159.8 ^f	165.0	
India	Million MOP	76.0	54.2	34.5	34.4	5.6	13.2	6.7	17.5	16.9	5.1
	y-on-y % change	126.2	-28.6	-36.5	136.8	-54.3	-14.2	-40.4	96.7	200.2	
Canada	Million MOP	16.0	21.2	19.3	9.0	5.5	6.0	5.2	3.1	6.0	1.8
	y-on-y % change	45.1	32.8	-9.0	12.5	10.8	11.8	-14.6	19.5	9.2	
Philippines	Million MOP	8.0	11.4	25.1	20.0	4.3	4.0	7.6	7.8	12.2	3.7
	y-on-y % change	-96.7	42.6	120.7	47.6	2,816.3	-49.6	132.3	-15.2	181.8	
Japan	Million MOP	95.4	6.5	9.3	8.2	2.6	3.8	1.3	4.6	3.6	1.1
	y-on-y % change	-34.0	-93.2	43.4	95.0	26.3	910.4	-42.1	178.9	41.0	
2. Type of goods											
Garment	Million MOP	45.1	76.1	235.9	192.5	27.0	79.8	112.0	96.6	95.9	28.8
	y-on-y % change	21.8	68.8	210.2	335.7	104.4	423.0	209.9	462.0	255.3	
Knitted or crocheted	Million MOP	23.9	39.6	132.4	62.1	24.1	45.5	50.1	23.6	38.5	11.5
	y-on-y % change	81.9	65.5	234.6	68.7	177.9	322.9	293.1	86.4	59.4	
Not knitted or crocheted	Million MOP	21.1	36.5	103.5	130.5	2.9	34.2	61.9	73.0	57.4	17.3
	y-on-y % change	-11.3	72.6	183.7	1,665.5	-36.5	663.4	164.5	1,516.8	1,899.2	
Copper and articles thereof	Million MOP	464.2	448.7	372.4	153.2	96.8	87.1	89.0	81.9	71.3	21.4
	y-on-y % change	-0.2	-3.3	-17.0	-22.0	-12.1	-21.1	-20.0	-17.7	-26.3	
Tobacco	Million MOP	346.0	311.1	329.6	81.5	82.2	73.1	99.5	54.8	26.7	8.0
	y-on-y % change	-27.5	-10.1	6.0	-48.1	0.3	-4.6	37.0	-26.8	-67.5	
Others	Million MOP	930.2	694.8	574.7	270.0	136.4	152.9	145.8	131.0 ^f	139.0	41.8
	y-on-y % change	-5.4	-25.3	-17.3	-2.2	-32.1	-1.7	-2.9	-6.2 ^f	1.9	

6. PRINCIPAL STATISTICS OF IMPORTS

		2017	2018	2019	2020 Q1 - Q2	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	Structure %
Total imports	Million MOP	75,851.1	90,102.6	90,129.4	29,581.8	20,502.8	22,000.9	26,216.3	16 411.0 ^f	13,170.8	100.0
	y-on-y % change	6.3	18.8	0 [#]	-29.4	-1.6	-2.3	7.4	-23.3 ^f	-35.8	
1. Origin											
Mainland China	Million MOP	25,696.1	31,518.5	30,647.5	10,835.8	6,656.9	7,605.0	9,052.4	5 683.6 ^f	5,152.2	39.1
	y-on-y % change	-0.6	22.7	-2.8	-22.5	-8.8	0.5	0.4	-22.5 ^f	-22.6	
Hong Kong	Million MOP	6,799.1	7,042.5	5,645.6	1,179.5	1,281.0	1,355.2	1,598.7	808.7 ^f	370.8	2.8
	y-on-y % change	9.5	3.6	-19.8	-56.2	-12.9	-29.7	-10.1	-42.7 ^f	-71.1	
European Union	Million MOP	19,085.1	22,532.7	24,919.8	7,778.1	5,596.2	5,962.0	7,529.5	4 714.8 ^f	3,063.3	23.3
	y-on-y % change	12.0	18.1	10.6	-31.9	9.1	9.4	23.2	-19.2 ^f	-45.3	
Japan	Million MOP	5,451.2	7,304.9	6,178.9	2,349.1	1,367.4	1,478.4	1,891.7	1 088.4 ^f	1,260.8	9.6
	y-on-y % change	20.7	34.0	-15.4	-16.4	-23.4	-32.3	17.9	-24.5 ^f	-7.8	
Switzerland	Million MOP	5,594.1	6,958.1	6,845.4	1,508.9	1,673.6	1,694.8	1,725.2	1 068.4 ^f	440.5	3.3
	y-on-y % change	5.8	24.4	-1.6	-55.9	-1.7	-1.4	-6.1	-39.0 ^f	-73.7	
USA	Million MOP	3,318.7	3,671.5	4,350.1	1,654.3	1,025.3	1,020.2	1,355.4	878.1 ^f	776.2	5.9
	y-on-y % change	-3.3	10.6	18.5	-16.2	30.3	9.6	12.3	-7.5 ^f	-24.3	
Republic of Korea	Million MOP	1,951.7	2,034.3	2,133.2	452.9	613.7	479.4	493.9	294.8	158.1	1.2
	y-on-y % change	32.7	4.2	4.9	-61.0	23.0	-6.4	2.0	-46.0	-74.2	
2. Type of goods											
Consumer goods	Million MOP	49,497.2	58,379.9	62,888.7	19,309.8	14,152.7	15,436.7	18,364.7	11 434.2 ^f	7,875.5	59.8
	y-on-y % change	10.6	17.9	7.7	-33.6	6.1	4.3	15.7	-23.4 ^f	-44.4	
Food and beverages	Million MOP	12,022.6	13,240.2	13,859.7	4,879.6	3,277.7	3,557.2	3,712.9	2 740.6 ^f	2,139.0	16.2
	y-on-y % change	4.7	10.1	4.7	-26.0	9.2	7.8	8.4	-17.3 ^f	-34.7	
Clothing and footwear	Million MOP	6,121.9	7,626.9	8,709.6	2,579.9	1,768.8	2,176.9	2,430.1	1,576.4	1,003.5	7.6
	y-on-y % change	7.4	24.6	14.2	-37.1	8.0	3.9	16.0	-32.5	-43.3	
Gold jewellery	Million MOP	6,705.2	7,601.9	6,739.7	1,035.2	1,442.0	1,516.0	2,292.2	889.7 ^f	145.4	1.1
	y-on-y % change	16.3	13.4	-11.3	-64.7	-14.9	-24.9	15.7	-40.3 ^f	-89.9	
Watches	Million MOP	5,206.5	6,537.4	6,536.0	1,413.9	1,611.3	1,674.0	1,623.8	1 016.8 ^f	397.1	3.0
	y-on-y % change	8.9	25.6	0 [#]	-56.3	2.6	0.4	-4.4	-37.5 ^f	-75.4	
Beauty, cosmetic/skin-care products	Million MOP	3,214.0	4,868.8	7,019.4	2,387.7	1,497.3	1,520.9	2,477.9	1,302.5	1,085.2	8.2
	y-on-y % change	12.4	51.5	44.2	-21.0	38.1	26.4	73.3	-14.5	-27.5	
Handbags and wallets	Million MOP	3,484.9	3,814.0	4,256.1	1,431.0	895.7	1,087.9	1,202.4	882.6	548.4	4.2
	y-on-y % change	33.3	9.4	11.6	-27.2	-1.8	24.9	29.4	-17.5	-38.8	
Motor cars & motorcycles	Million MOP	1,693.9	2,110.2	2,084.7	703.5	492.0	462.5	587.8	316.0 ^f	387.5	2.9
	y-on-y % change	27.8	24.6	-1.2	-32.0	-4.8	-13.8	-0.3	-41.7 ^f	-21.2	
Other consumer goods	Million MOP	11,048.0	12,580.5	13,683.5	4,879.1	3,167.9	3,441.2	4,037.7	2 709.7 ^f	2,169.4	16.5
	y-on-y % change	8.1	13.9	8.8	-21.4	8.7	10.6	8.2	-10.8 ^f	-31.5	
Raw materials and semi-manufactures	Million MOP	7,651.5	8,507.3	7,722.1	3,224.7	1,905.8	1,980.3	2,050.6	1 537.4 ^f	1,687.3	12.8
	y-on-y % change	-2.4	11.2	-9.2	-12.6	-8.0	-12.5	2.5	-13.9 ^f	-11.5	
Construction materials	Million MOP	1,854.7	1,998.8	1,704.2	815.8	405.1	454.8	510.5	333.7	482.2	3.7
	y-on-y % change	-5.6	7.8	-14.7	10.4	-17.5	-9.5	24.5	0 [#]	19.0	
Textile materials	Million MOP	97.2	95.2	67.5	40.8	19.8	16.2	17.4	16.7 ^f	24.1	0.2
	y-on-y % change	-8.8	-2.1	-29.1	20.4	-21.6	6.2	-1.3	18.5 ^f	21.7	
Fuels and lubricants	Million MOP	6,427.1	7,285.0	7,137.1	2,556.0	1,820.6	2,065.7	1,671.1	1,294.0	1,262.0	9.6
	y-on-y % change	5.2	13.3	-2.0	-24.8	-1.2	-0.4	-7.4	-18.1	-30.7	
Capital goods	Million MOP	12,275.4	15,930.4	12,381.5	4,491.4	2,623.8	2,518.2	4,129.9	2 145.4 ^f	2,345.9	17.8
	y-on-y % change	-3.0	29.8	-22.3	-21.7	-26.9	-25.7	-12.7	-31.0 ^f	-10.6	
Mobile phones	Million MOP	4,790.3	7,302.4	5,184.2	1,086.7	798.4	660.1	2,118.6	689.9	396.7	3.0
	y-on-y % change	0 [#]	52.4	-29.0	-54.8	-49.5	-29.1	-19.2	-57.1	-50.3	

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2017	2018	2019	2020 Q1 - Q2	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2
1. Selected industries (months)	2.4	2.9	2.7	2.5	2.7	2.8	2.4	1.9	3.1
Garments	3.4	3.2	2.8	2.5	3.3	3.5	0.6	0.7	4.3
2. Markets (composite index) ^a									
USA	5.5	-0.6	4.9	-6.5	-0.3	16.8	3.7	-13.6 ^f	0.7
European Union	6.7	-1.6	6.7	23.3	14.9	14.9	-0.2	16.6 ^f	30.0
Mainland China	34.4	25.3	0.9	-16.6	0.5	-27.8	0.6	-8.1	-25.1
Hong Kong	4.6	-2.3	-2.0	-15.4	-3.8	0.4	-2.2	6.5	-37.3
Japan	2.7	-4.6	-7.1	-12.4	-28.4	-	-	-1.1	-23.7

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

Source : Macao Economic Bureau

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES

	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	%
Interviewed Industries						
Substantial increase	0.1	0.1	6.0	-	0.2	
Slight increase	25.6	10.0	9.9	25.0	35.1	
Unchanged	64.5	74.7	42.7	5.1	0.7	
Slight decrease	6.7	9.1	7.9	-	23.5	
Substantial decrease	3.1	6.1	33.5	69.9	40.5	
of which:						
Garments						
Substantial increase	-	-	-	-	-	
Slight increase	58.1	-	2.2	38.0	93.1	
Unchanged	2.0	2.0	-	0.3	-	
Slight decrease	-	58.1	4.6	-	-	
Substantial decrease	39.9	39.9	93.2	61.7	6.9	

Source : Macao Economic Bureau