

External Trade of Macao in the Third Quarter of 2020

Overview

External merchandise trade of Macao increased by 17.5% to MOP29.37 billion in the third quarter of 2020, as compared to MOP24.99 billion in the same quarter last year. Merchandise imports rose by 20.4% to MOP26.49 billion while merchandise exports went down by 3.7% to MOP2.88 billion. The exports-imports ratio dropped by 2.7 percentage points year-on-year to 10.9%. Merchandise trade deficit widened from MOP19.01 billion in the third quarter of 2019 to MOP23.61 billion.

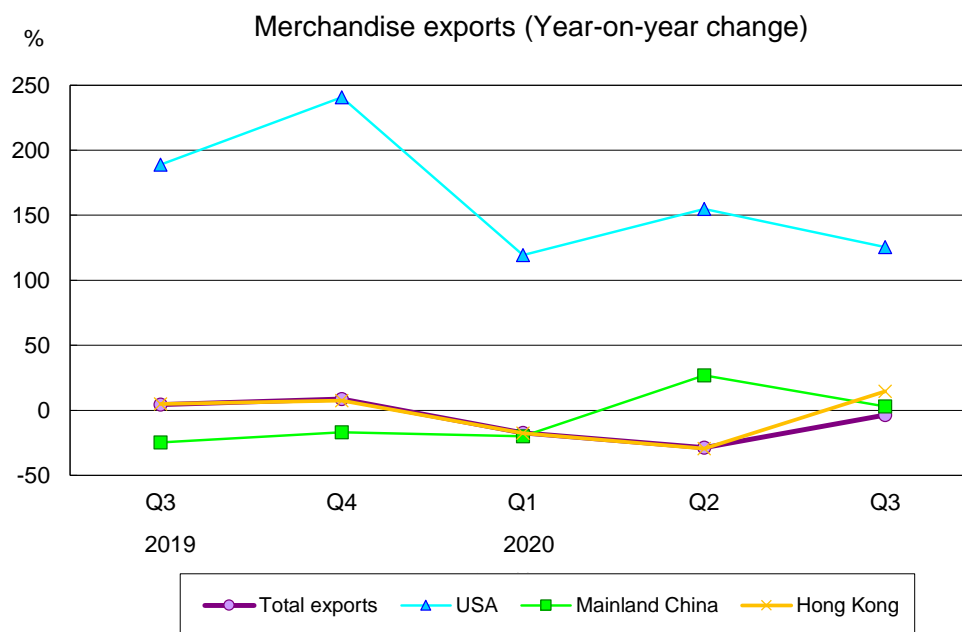
Total Exports

Total merchandise exports decreased by 3.7% year-on-year in the third quarter of 2020, with domestic exports rising by 12.3% and re-exports falling by 6.1%.

Analysed by destination, merchandise exports to the USA (MOP203.7 million) leapt by 125.4%, and those to Hong Kong (MOP2.04 billion) and mainland China (MOP417.5 million) rose by 14.5% and 2.9% respectively. On the other hand, exports to Singapore (MOP9.3 million), the Philippines (MOP4.5 million) and Vietnam (MOP4.1 million) declined by 70.9%, 69.0% and 54.0% respectively, and those to Japan (MOP14.1 million) and the EU (MOP40.1 million) dipped by 26.2% and 16.0%.

Exports of garment & textile products, the leading export commodity, rose by 58.4% to MOP465.1 million, accounting for 16.1% of the total exports. Exports of diamond & diamond jewellery jumped by 195.7% and those of watches grew by 26.7%. In contrast, exports of tobacco & wine, electronic components and other products slid by 61.3%, 42.3% and 26.3% respectively, and exports of copper & articles thereof and machines, apparatus & parts fell by 16.1% and 2.4% respectively.

Note: Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms.



Domestic Exports

Domestic exports amounted to MOP441.3 million (15.3% of total exports), up by 12.3% year-on-year and 31.8% quarter-to-quarter. The USA was the largest market of Macao's domestic exports (43.6% of total domestic exports) and the value of exports surged by 124.2%. Meanwhile, value of exports to Hong Kong decreased by 34.2%. Analysed by type of commodity, exports of garments (43.2% of total domestic exports) jumped by 139.2%, of which exports to the USA (90.4% of total domestic exports of garments) and the EU (2.7%) soared by 135.8% and 785.7% respectively. On the other hand, exports of copper & articles thereof (16.6% of domestic exports) shrank by 16.1% but exports of other products (36.3%) increased by 4.8%.

Domestic exports to mainland China declined by 26.1% to MOP54.8 million (12.4% of domestic exports), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) decreased by 5.9% to MOP21.3 million, which consisted mainly of copper-clad boards (36.2% of total). The amount of tariff saved totalled MOP1.4 million.

In addition, results of the Industrial Exports Survey for the third quarter of 2020 indicated that the average length of time of orders on hand of the interviewed manufacturers held steady year-on-year at 2.8 months. There were 51.6% of the enterprises that were optimistic about domestic industrial exports in the coming six months, up by 16.3 percentage points quarter-to-quarter and 41.5 percentage points

year-on-year; among them, 0.7% anticipated a substantial rise while 50.9% expected a slight increase. Meanwhile, 6.3% of the enterprises predicted less promising prospects of exports, down by 57.7 percentage points quarter-to-quarter and 8.9 percentage points year-on-year. There were 42.1% expecting the outlook of exports to remain stable, up by 41.4 percentage points quarter-to-quarter but down by 32.6 percentage points year-on-year. The figures showed that the manufacturers expressed cautious optimism about the outlook of exports as the situation of the pandemic of novel coronavirus pneumonia and the global economy gradually stabilised; however, they only expected a slight recovery in exports.

Re-exports

Total value of re-exports declined by 6.1% to MOP2.44 billion (84.7% of total exports) in the third quarter of 2020. Hong Kong was the largest market of Macao's re-exports (79.5% of re-exports), followed by mainland China (14.9%). Value of re-exports to Hong Kong and mainland China increased by 19.2% and 9.4% respectively. In terms of types of commodities, re-exports of raw materials & semi-manufactures (4.1% of re-exports) and consumer goods (74.0%) went up by 30.3% and 30.2% respectively, whereas those of other products (21.9%) reduced by 53.0%.

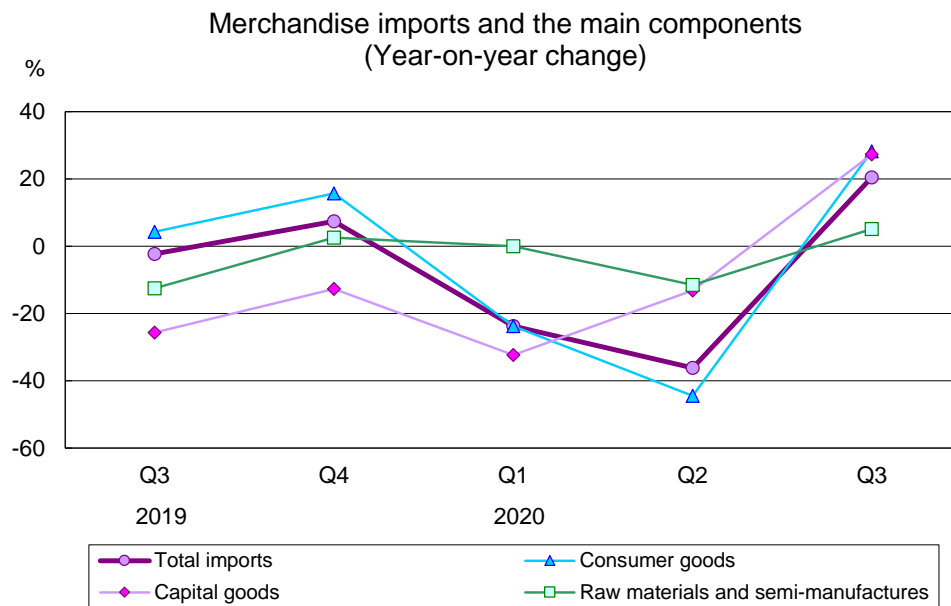
Imports

Total value of merchandise imports increased by 20.4% year-on-year to MOP26.49 billion in the third quarter of 2020. The EU was the main supplier of goods imported to Macao (28.9% of total imports), and the value of imports grew by 28.2% to MOP7.64 billion. As regards other places of origin, value of imports from the USA (12.7%), Japan (13.2%) leapt by 229.0% and 135.8% respectively, while the value of those from Hong Kong (2.8%), Switzerland (4.3%), the Republic of Korea (1.4%) and mainland China (27.4%) went down by 46.2%, 32.0%, 23.9% and 4.7% respectively.

Regarding the types of commodities, imports of consumer goods (74.7% of total imports), capital goods (12.1%) and raw materials & semi-manufactures (7.9%) rose by 28.2%, 27.3% and 5.1% respectively, while imports of fuels & lubricants (5.4%) slid by 31.3%.

Imports of consumer goods showed a year-on-year increase, of which imports of

beauty, cosmetic/skin-care products (28.3% of total imports) jumped by 392.4%; in addition, imports of other consumer goods (15.0%), motor cars & motorcycles (1.8%) and handbags & wallets (4.1%) registered respective growth of 15.6%, 1.0% and 0.4%. In contrast, imports of gold jewellery (2.1%), watches (4.3%), food & beverages (11.7%) and clothing & footwear (7.4%) fell by 63.2%, 32.1%, 12.8% and 9.8% respectively.



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2017	2018	2019	2020 Q1 - Q3	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
A. Total external trade	Million MOP	87,134.3	102,295.1	102,926.2	63,753.1	24,991.3	29,619.9	19 327.6 ^f	15 052.6 ^f	29,372.9
	y-on-y % change	7.0	17.4	0.6	-13.0	-1.6	7.5	-22.8 ^f	-35.3 ^f	17.5
B. Total exports	Million MOP	11,283.1	12,192.6	12,796.7	7,857.6	2,990.4	3,403.6	3 007.4 ^f	1 970.3 ^f	2,879.9
	y-on-y % change	12.3	8.1	5.0	-16.3	4.3	8.7	-17.3 ^f	-28.7 ^f	-3.7
1. Domestic exports	Million MOP	1,785.6	1,530.6	1,512.7	1,140.4	392.8	446.4	364.2	334.9 ^f	441.3
	y-on-y % change	-9.0	-14.3	-1.2	6.9	9.8	20.6	10.0	-2.2 ^f	12.3
2. Re-exports	Million MOP	9,497.6	10,661.9	11,284.1	6,717.2	2,597.6	2,957.2	2 643.2 ^f	1 635.4 ^f	2,438.6
	y-on-y % change	17.5	12.3	5.8	-19.3	3.6	7.1	-20.1 ^f	-32.5 ^f	-6.1
C. Total imports	Million MOP	75,851.1	90,102.6	90,129.4	55,895.5	22,000.9	26,216.3	16 320.1 ^f	13 082.3 ^f	26,493.0
	y-on-y % change	6.3	18.8	0 [#]	-12.5	-2.3	7.4	-23.8 ^f	-36.2 ^f	20.4
D. Trade balance (Exports - Imports)	Million MOP	-64,568.0	-77,910.0	-77,332.7	-48,037.9	-19,010.5	-22,812.7	-13 312.7 ^f	-11 112.1 ^f	-23,613.1
E. Exports/Imports ratio		14.9	13.5	14.2	14.1	13.6	13.0	18.4 ^f	15.1 ^f	10.9
F. External merchandise trade index (2016=100)										
1. Exports										
Value index	index	112.3	121.4	127.4	107.9	119.1	135.5	125.0	83.8	115.0
	y-on-y % change	12.3	8.1	4.9	-13.5	4.4	8.7	-13.7	-23.9	-3.4
Unit value index	index	100.0	100.5	100.5	100.3	100.3	100.2	100.6	100.3	99.9
	y-on-y % change	0 [#]	0.5	0 [#]	-0.2	0.1	-0.6	-0.4	0.1	-0.4
Quantum index	index	112.3	120.7	126.8	107.6	118.7	135.2	124.3	83.5	115.1
	y-on-y % change	12.3	7.5	5.1	-13.2	4.2	9.4	-13.4	-24.0	-3.0
2. Imports										
Value index	index	106.3	126.3	126.3	105.2	123.3	147.0	92.5	74.2	148.8
	y-on-y % change	6.3	18.8	0 [#]	-11.9	-2.4	7.4	-22.9	-35.4	20.7
Unit value index	index	99.8	100.5	100.4	100.1	100.6	100.5	100.4	99.9	100.0
	y-on-y % change	-0.2	0.7	-0.1	-0.2	0.2	0.3	0.3	-0.3	-0.6
Quantum index	index	106.6	125.6	125.9	105.1	122.6	146.3	92.2	74.3	148.8
	y-on-y % change	6.6	17.8	0.2	-11.8	-2.5	7.2	-23.1	-35.2	21.4
3. Terms of trade index ^a	index	100.2	100.0	100.1	100.2	99.7	99.8	100.2	100.5	99.9
	y-on-y % change	0.2	-0.2	0.1	0 [#]	0 [#]	-0.8	-0.7	0.5	0.2

a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

2. PRINCIPAL STATISTICS ON EXPORTS

		2017	2018	2019	2020 Q1 - Q3	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	Structure %
Total exports	Million MOP	11,283.1	12,192.6	12,796.7	7,857.6	2,990.4	3,403.6	3 007.4 ^f	1 970.3 ^f	2,879.9	100.0
	y-on-y % change	12.3	8.1	5.0	-16.3	4.3	8.7	-17.3 ^f	-28.7 ^f	-3.7	
1. Destination											
Mainland China	Million MOP	2,121.4	2,012.8	1,577.6	1,216.5	405.6	389.5	332.3 ^f	466.7 ^f	417.5	14.5
	y-on-y % change	21.1	-5.1	-21.6	2.4	-24.6	-16.9	-19.9 ^f	27.0 ^f	2.9	
Hong Kong	Million MOP	6,598.6	7,569.8	8,162.5	5,373.8	1,784.2	2,095.6	2,126.8	1 203.6 ^f	2,043.4	71.0
	y-on-y % change	18.7	14.7	7.8	-11.4	4.9	7.5	-17.5	-29.4 ^f	14.5	
European Union	Million MOP	189.6	208.5	196.6	137.6	47.8	54.3	49.6	47.9	40.1	1.4
	y-on-y % change	8.6	10.0	-5.7	-3.3	16.8	-10.2	28.3	-14.2	-16.0	
USA	Million MOP	185.6	129.2	294.3	417.0	90.4	113.4	107.4	105.9	203.7	7.1
	y-on-y % change	18.9	-30.4	127.7	130.5	189.0	240.6	119.4	154.8	125.4	
Vietnam	Million MOP	36.3	115.3	59.6	35.3	9.0	35.5	27.9	3.3	4.1	0.1
	y-on-y % change	20.4	217.6	-48.3	45.9	-59.5	160.3	457.5	-67.8	-54.0	
Singapore	Million MOP	55.1	75.2	68.4	30.4	32.0	17.8	15.1	6.0	9.3	0.3
	y-on-y % change	-31.4	36.4	-9.1	-39.9	71.5	-53.8	132.0	-50.2	-70.9	
Philippines	Million MOP	26.1	20.4	44.4	43.6	14.4	13.6	19.1	20.0	4.5	0.2
	y-on-y % change	-91.0	-21.8	117.9	41.3	24.3	80.6	85.2	227.1	-69.0	
Japan	Million MOP	173.1	53.5	80.0	38.7	19.1	20.1	17.7	6.9	14.1	0.5
	y-on-y % change	-44.3	-69.1	49.5	-35.5	86.3	-0.8	8.7	-71.9	-26.2	
2. Type of goods											
Garment and textile products	Million MOP	859.2	693.1	1,064.2	1,244.6	293.6	306.2	438.4	341.1	465.1	16.1
	y-on-y % change	24.3	-19.3	53.5	64.2	52.4	83.0	83.5	51.3	58.4	
Garment	Million MOP	791.9	627.9	1,024.5	1,178.1	280.2	297.6	414.9	309.0	454.2	15.8
	y-on-y % change	24.0	-20.7	63.2	62.1	53.2	94.8	79.7	43.2	62.1	
Knitted or crocheted	Million MOP	407.5	306.4	431.8	440.0	124.2	121.7	138.4	116.1	185.4	6.4
	y-on-y % change	89.6	-24.8	40.9	41.9	27.4	76.8	51.8	22.7	49.3	
Not knitted or crocheted	Million MOP	384.4	321.5	592.7	738.1	156.0	175.9	276.5	192.9	268.7	9.3
	y-on-y % change	-9.3	-16.4	84.4	77.1	82.6	109.6	98.0	59.1	72.3	
Textile products	Million MOP	67.3	65.2	39.7	66.5	13.4	8.6	23.5	32.1	10.9	0.4
	y-on-y % change	28.3	-3.1	-39.2	114.3	37.0	-40.9	193.5	234.1	-18.7	
Machines and apparatus, parts and accessories thereof	Million MOP	1,326.6	2,561.2	2,472.4	1,168.6	340.5	910.7	502.2 ^f	333.9 ^f	332.4	11.5
	y-on-y % change	60.8	93.1	-3.5	-25.2	-21.8	5.9	-31.9 ^f	-30.9 ^f	-2.4	
Watches	Million MOP	1,022.1	1,231.4	1,145.9	772.4	295.3	247.1	275.0	123.3	374.1	13.0
	y-on-y % change	4.9	20.5	-6.9	-14.1	10.0	-3.3	-25.3	-47.6	26.7	
Diamond and diamond jewellery	Million MOP	635.4	550.6	895.1	735.0	116.4	63.8	256.8 ^f	134.0	344.2	12.0
	y-on-y % change	42.9	-13.3	62.6	-11.6	20.4	-17.0	-56.1 ^f	3.2	195.7	
Tobacco and wine	Million MOP	717.2	517.6	605.1	207.9	125.2	196.1	95.5	64.1	48.4	1.7
	y-on-y % change	-13.7	-27.8	16.9	-49.1	10.1	83.5	-31.2	-55.8	-61.3	
Electronic components	Million MOP	741.1	490.5	612.8	289.7	209.6	195.7	52.8 ^f	115.9 ^f	121.0	4.2
	y-on-y % change	-35.6	-33.8	24.9	-30.5	35.0	83.3	-45.6 ^f	5.0	-42.3	
Copper and articles thereof	Million MOP	465.0	449.5	373.1	227.2	87.2	89.4	82.0	72.1 ^f	73.2	2.5
	y-on-y % change	-0.2	-3.3	-17.0	-19.9	-21.3	-19.7	-17.7	-25.6 ^f	-16.1	
Others	Million MOP	5,516.5	5,698.7	5,628.2	3,212.2	1,522.6	1,394.5	1,304.8	785.9 ^f	1,121.5	38.9
	y-on-y % change	18.3	3.3	-1.2	-24.1	2.0	-3.5	-5.0	-41.3 ^f	-26.3	

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2017	2018	2019	2020 Q1 - Q3	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	Structure %
Domestic exports	Million MOP	1,785.6	1,530.6	1,512.7	1,140.4	392.8	446.4	364.2	334.9 ^f	441.3	100.0
	y-on-y % change	-9.0	-14.3	-1.2	6.9	9.8	20.6	10.0	-2.2 ^f	12.3	
1. Destination											
Mainland China	Million MOP	337.2	338.6	270.9	150.0	74.2	66.8	51.5	43.7 ^f	54.8	12.4
	y-on-y % change	-4.0	0.4	-20.0	-26.5	-14.5	-12.9	-22.4	-31.3 ^f	-26.1	
Hong Kong	Million MOP	814.6	747.4	618.8	315.6	157.5	157.5	118.3	93.7 ^f	103.6	23.5
	y-on-y % change	20.5	-8.3	-17.2	-31.6	-4.3	-12.8	-21.5	-38.8 ^f	-34.2	
European Union	Million MOP	155.7	164.3	145.9	121.4	27.6	41.4	42.0	41.8	37.6	8.5
	y-on-y % change	5.3	5.5	-11.2	16.3	-13.0	-16.3	18.6	1.1	36.2	
USA	Million MOP	172.5	108.8	272.1	393.6	85.8	109.6	100.9	100.4	192.4	43.6
	y-on-y % change	23.3	-36.9	150.0	142.2	212.3	476.0	159.8	165.0	124.2	
India	Million MOP	76.0	54.2	34.5	57.3	13.2	6.7	17.5	16.9	22.9	5.2
	y-on-y % change	126.2	-28.6	-36.5	106.6	-14.2	-40.4	96.7	200.2	73.4	
Canada	Million MOP	16.0	21.2	19.3	19.5	6.0	5.2	3.1	6.0	10.4	2.4
	y-on-y % change	45.1	32.8	-9.0	38.7	11.8	-14.6	19.5	9.2	73.7	
Philippines	Million MOP	8.0	11.4	25.1	20.2	4.0	7.6	7.8	12.2	0.1	0 [#]
	y-on-y % change	-96.7	42.6	120.7	14.6	-49.6	132.3	-15.2	181.8	-96.5	
Japan	Million MOP	95.4	6.5	9.3	10.9	3.8	1.3	4.6	3.6	2.7	0.6
	y-on-y % change	-34.0	-93.2	43.4	36.2	910.4	-42.1	178.9	41.0	-28.5	
2. Type of goods											
Garment	Million MOP	45.1	76.1	235.9	383.4	79.8	112.0	96.6	95.9	190.8	43.2
	y-on-y % change	21.8	68.8	210.2	209.3	423.0	209.9	462.0	255.3	139.2	
Knitted or crocheted	Million MOP	23.9	39.6	132.4	133.4	45.5	50.1	23.6	38.5	71.3	16.2
	y-on-y % change	81.9	65.5	234.6	62.1	322.9	293.1	86.4	59.4	56.7	
Not knitted or crocheted	Million MOP	21.1	36.5	103.5	250.0	34.2	61.9	73.0	57.4	119.5	27.1
	y-on-y % change	-11.3	72.6	183.7	500.5	663.4	164.5	1,516.8	1,899.2	249.1	
Copper and articles thereof	Million MOP	464.2	448.7	372.4	226.9	87.1	89.0	81.9	72.0 ^f	73.1	16.6
	y-on-y % change	-0.2	-3.3	-17.0	-19.9	-21.1	-20.0	-17.7	-25.6 ^f	-16.1	
Tobacco	Million MOP	346.0	311.1	329.6	98.6	73.1	99.5	54.8	26.7	17.1	3.9
	y-on-y % change	-27.5	-10.1	6.0	-57.2	-4.6	37.0	-26.8	-67.5	-76.6	
Others	Million MOP	930.2	694.8	574.7	431.6	152.9	145.8	131.0	140.3 ^f	160.3	36.3
	y-on-y % change	-5.4	-25.3	-17.3	0.6	-1.7	-2.9	-6.2	2.9	4.8	

6. PRINCIPAL STATISTICS OF IMPORTS

		2017	2018	2019	2020 Q1 - Q3	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	Structure %
Total imports	Million MOP	75,851.1	90,102.6	90,129.4	55,895.5	22,000.9	26,216.3	16 320.1 ^f	13 082.3 ^f	26,493.0	100.0
	y-on-y % change	6.3	18.8	0 ^h	-12.5	-2.3	7.4	-23.8 ^e	-36.2 ^e	20.4	
1. Origin											
Mainland China	Million MOP	25,696.1	31,518.5	30,647.5	18,027.4	7,605.0	9,052.4	5 661.6 ^f	5 114.8 ^f	7,251.0	27.4
	y-on-y % change	-0.6	22.7	-2.8	-16.5	0.5	0.4	-22.8 ^e	-23.2 ^e	-4.7	
Hong Kong	Million MOP	6,799.1	7,042.5	5,645.6	1,898.3	1,355.2	1,598.7	796.6 ^f	372.0 ^f	729.7	2.8
	y-on-y % change	9.5	3.6	-19.8	-53.1	-29.7	-10.1	-43.5 ^e	-71.0 ^e	-46.2	
European Union	Million MOP	19,085.1	22,532.7	24,919.8	15,394.2	5,962.0	7,529.5	4 696.8 ^f	3 053.1 ^f	7,644.3	28.9
	y-on-y % change	12.0	18.1	10.6	-11.5	9.4	23.2	-19.5 ^e	-45.4 ^e	28.2	
Japan	Million MOP	5,451.2	7,304.9	6,178.9	5,830.9	1,478.4	1,891.7	1 086.0 ^f	1 258.6 ^f	3,486.4	13.2
	y-on-y % change	20.7	34.0	-15.4	36.0	-32.3	17.9	-24.7 ^e	-8.0 ^e	135.8	
Switzerland	Million MOP	5,594.1	6,958.1	6,845.4	2,633.2	1,694.8	1,725.2	1 054.1 ^f	427.2 ^f	1,152.0	4.3
	y-on-y % change	5.8	24.4	-1.6	-48.6	-1.4	-6.1	-39.8 ^e	74.5 ^e	-32.0	
USA	Million MOP	3,318.7	3,671.5	4,350.1	5,003.0	1,020.2	1,355.4	872.8 ^f	774.1 ^f	3,356.2	12.7
	y-on-y % change	-3.3	10.6	18.5	67.1	9.6	12.3	-8.0 ^e	-24.5 ^e	229.0	
Republic of Korea	Million MOP	1,951.7	2,034.3	2,133.2	817.9	479.4	493.9	294.8	158.1	364.9	1.4
	y-on-y % change	32.7	4.2	4.9	-50.1	-6.4	2.0	-46.0	-74.2	-23.9	
2. Type of goods											
Consumer goods	Million MOP	49,497.2	58,379.9	62,888.7	39,027.0	15,436.7	18,364.7	11 386.9 ^f	7 854.9 ^f	19,785.2	74.7
	y-on-y % change	10.6	17.9	7.7	-12.3	4.3	15.7	-23.8 ^e	-44.5 ^e	28.2	
Food and beverages	Million MOP	12,022.6	13,240.2	13,859.7	7,984.4	3,557.2	3,712.9	2,740.6	2 142.8 ^f	3,101.0	11.7
	y-on-y % change	4.7	10.1	4.7	-21.3	7.8	8.4	-17.3	-34.6 ^e	-12.8	
Clothing and footwear	Million MOP	6,121.9	7,626.9	8,709.6	4,544.2	2,176.9	2,430.1	1 576.5 ^f	1,003.5	1,964.2	7.4
	y-on-y % change	7.4	24.6	14.2	-27.6	3.9	16.0	-32.4 ^e	-43.3	-9.8	
Gold jewellery	Million MOP	6,705.2	7,601.9	6,739.7	1,560.0	1,516.0	2,292.2	867.2 ^f	135.0 ^f	557.8	2.1
	y-on-y % change	16.3	13.4	-11.3	-64.9	-24.9	15.7	-41.8 ^e	-90.6 ^e	-63.2	
Watches	Million MOP	5,206.5	6,537.4	6,536.0	2,523.7	1,674.0	1,623.8	1 002.9 ^f	383.8 ^f	1,137.0	4.3
	y-on-y % change	8.9	25.6	0 ^h	-48.6	0.4	-4.4	-38.4 ^e	-76.2 ^e	-32.1	
Beauty, cosmetic/skin-care products	Million MOP	3,214.0	4,868.8	7,019.4	9,876.2	1,520.9	2,477.9	1,302.5	1,085.2	7,488.5	28.3
	y-on-y % change	12.4	51.5	44.2	117.5	26.4	73.3	-14.5	-27.5	392.4	
Handbags and wallets	Million MOP	3,484.9	3,814.0	4,256.1	2,523.4	1,087.9	1,202.4	882.8 ^f	548.4	1,092.2	4.1
	y-on-y % change	33.3	9.4	11.6	-17.4	24.9	29.4	-17.5	-38.8	0.4	
Motor cars & motorcycles	Million MOP	1,693.9	2,110.2	2,084.7	1,166.5	462.5	587.8	311.8 ^f	387.5	467.2	1.8
	y-on-y % change	27.8	24.6	-1.2	-22.1	-13.8	-0.3	-42.5 ^e	-21.2	1.0	
Other consumer goods	Million MOP	11,048.0	12,580.5	13,683.5	8,848.7	3,441.2	4,037.7	2 702.6 ^f	2 168.8 ^f	3,977.3	15.0
	y-on-y % change	8.1	13.9	8.8	-8.3	10.6	8.2	-11.0 ^e	-31.5	15.6	
Raw materials and semi-manufactures	Million MOP	7,651.5	8,507.3	7,722.1	5,306.9	1,980.3	2,050.6	1 537.3 ^f	1,687.3	2,082.2	7.9
	y-on-y % change	-2.4	11.2	-9.2	-6.4	-12.5	2.5	-13.9	-11.5	5.1	
Construction materials	Million MOP	1,854.7	1,998.8	1,704.2	1,338.8	454.8	510.5	333.7	482.2	522.9	2.0
	y-on-y % change	-5.6	7.8	-14.7	12.2	-9.5	24.5	0 ^h	19.0	15.0	
Textile materials	Million MOP	97.2	95.2	67.5	56.3	16.2	17.4	16.7	24.1	15.5	0.1
	y-on-y % change	-8.8	-2.1	-29.1	12.3	6.2	-1.3	18.5	21.7	-4.6	
Fuels and lubricants	Million MOP	6,427.1	7,285.0	7,137.1	3,975.3	2,065.7	1,671.1	1,294.0	1,262.0	1,419.3	5.4
	y-on-y % change	5.2	13.3	-2.0	-27.3	-0.4	-7.4	-18.1	-30.7	-31.3	
Capital goods	Million MOP	12,275.4	15,930.4	12,381.5	7,586.3	2,518.2	4,129.9	2 101.9 ^f	2 278.1 ^f	3,206.3	12.1
	y-on-y % change	-3.0	29.8	-22.3	-8.1	-25.7	-12.7	-32.4 ^e	-13.2 ^e	27.3	
Mobile phones	Million MOP	4,790.3	7,302.4	5,184.2	1,990.5	660.1	2,118.6	689.9	396.7	903.9	3.4
	y-on-y % change	0 ^h	52.4	-29.0	-35.1	-29.1	-19.2	-57.1	-50.3	36.9	

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2017	2018	2019	2020 Q1 - Q3	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
1. Selected industries (months)	2.4	2.9	2.7	2.6	2.8	2.4	1.9	3.1	2.8
Garments	3.4	3.2	2.8	2.6	3.5	0.6	0.7	4.3	2.9
2. Markets (composite index) ^a									
USA	5.5	-0.6	4.9	-0.7	16.8	3.7	-13.6	0.7	10.9
European Union	6.7	-1.6	6.7	18.6	14.9	-0.2	16.6	30.0	9.3
Mainland China	34.4	25.3	0.9	-11.1	-27.8	0.6	-8.1	-25.1	-0.2
Hong Kong	4.6	-2.3	-2.0	-12.1	0.4	-2.2	6.5	-37.3	-5.5
Japan	2.7	-4.6	-7.1	-8.3	-	-	-1.1	-23.7	-

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

Source : Macao Economic Bureau

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES

	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	%
Interviewed Industries						
Substantial increase	0.1	6.0	-	0.2	0.7	
Slight increase	10.0	9.9	25.0	35.1	50.9	
Unchanged	74.7	42.7	5.1	0.7	42.1	
Slight decrease	9.1	7.9	-	23.5	1.0	
Substantial decrease	6.1	33.5	69.9	40.5	5.3	
of which:						
Garments						
Substantial increase	-	-	-	-	-	
Slight increase	-	2.2	38.0	93.1	94.2	
Unchanged	2.0	-	0.3	-	-	
Slight decrease	58.1	4.6	-	-	5.6	
Substantial decrease	39.9	93.2	61.7	6.9	0.2	

Source : Macao Economic Bureau