

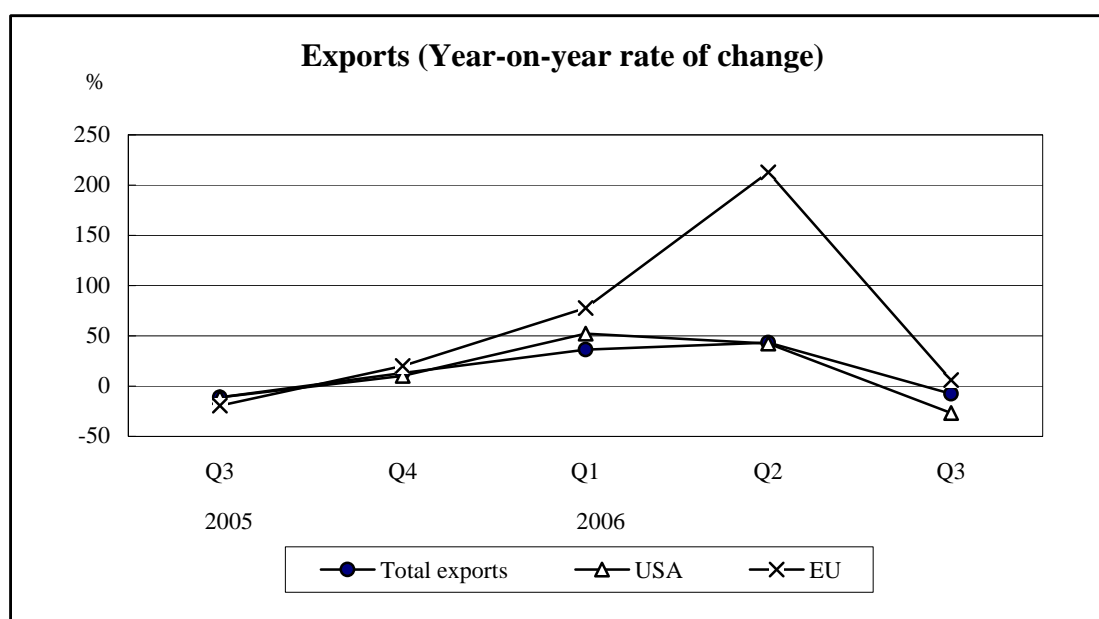
External Trade of Macao in the Third Quarter of 2006 ^a

A. External Trade

Imports and Exports

In the third quarter of 2006, external trade value of Macao increased slightly by 2.1% year-on-year to MOP 15.07 billion, far below the 34.7% growth recorded in the previous quarter. Imports and exports showed different performances, where the value of imports rose 8.8% to MOP 9.56 billion while the value of exports dropped 7.8% to MOP 5.51 billion, a plunge from the 43.3% growth recorded in the preceding quarter. The exports-imports ratio was 57.6%, lower than the 68.0% in the same quarter of 2005. Thus, trade deficit widened from MOP 2.82 billion in the third quarter of 2005 to MOP 4.06 billion.

As regards the two major export markets of Macao, value of exports to the US dipped 26.7% to MOP 2.34 billion, but that to the EU rose 6.0% to MOP 1.13 billion. Meanwhile, value of exports to Mainland China and Hong Kong went up 8.7% and 34.0% respectively, but that to Taiwan, China and Japan slid 8.8% and 23.8% respectively. In terms of types of goods exported, the value of clothing and other textile products, which made up 70.9% of the total export value, fell 19.8%, whilst the value of other exports soared by 45.3%, higher than the 35.9% registered in the previous quarter.



^a Unless otherwise specified, all rates of change are in nominal terms and on the year-on-year basis, i.e. comparisons of the third quarter of 2006 with the same quarter of 2005.

Domestic Exports

Domestic exports in the third quarter dropped 16.4% year-on-year to MOP 3.88 billion, as against the 62.8% growth recorded in the preceding quarter. The share of domestic exports in the value of total exports continued to shrink, from 77.7% in the third quarter of 2005 to 70.5%. Clothing and other textile products, which made up 86.8% of the total domestic exports, went down notably by 21.8% in value. Among them, exports to the US declined 28.1% while those to the EU fell by a lesser extent, by 5.8%.

Domestic exports were still concentrated in the formerly restricted textile and garment products, whose value diminished 23.2% to occupy 75.1% of the total value of domestic exports. Among this, value of exports to the US decreased 29.6% and that to the EU went down 5.7% from the impressive growth of 278.0% in the previous quarter.

Domestic exports of the formerly unrestricted garment and textile products had a better performance, with the total export value increased by 36.7%, of which exports to the US and EU dropped 16.9% and 7.5% respectively.

In terms of non-textile products, the export value of footwear, which made up 2.9% of the total domestic exports, soared by 9.6 times year-on-year after the robust growth of 11 times in the previous quarter. In contrast, exports of machinery, apparatus and parts, which merely constituted 0.3% of the total domestic exports, further fell from 51.1% in the preceding quarter to 59.2%.

In addition, results from the Industrial Export Survey of the third quarter of 2006 indicated that the average length of time of the orders on hand of the interviewed manufacturers was relatively short compared to recent surveys, which was 2.7 months, down 12.9% as against the 3.1 months recorded in the previous quarter and the third quarter of 2005. Among the interviewed manufacturers, 22.6% and 7.1% predicted slight and substantial growth respectively in the domestic industrial exports in the next 6 months, lower than the respective 31.0% and 10.9% reported in the second quarter; meanwhile, 20.5% and 49.5% predicted decreases and stagnant growth respectively. Overall, a larger proportion of the manufacturers (29.7%) expressed optimism to domestic exports in the coming half year as compared with manufacturers showing pessimism (20.5%). However, the degree of optimism dropped apparently over the preceding quarter (41.9% versus 17.9%).

Re-exports

Re-exports, which made up 29.5% of the total export value in the third quarter of 2006, expanded 22.1%. Mainland China and Hong Kong remained to be the two largest re-export markets, constituting 43.9% and 31.9% of the total re-export value respectively. Among the re-exports, the value to Mainland China rose 6.5% and that to Hong Kong soared by 47.0%.

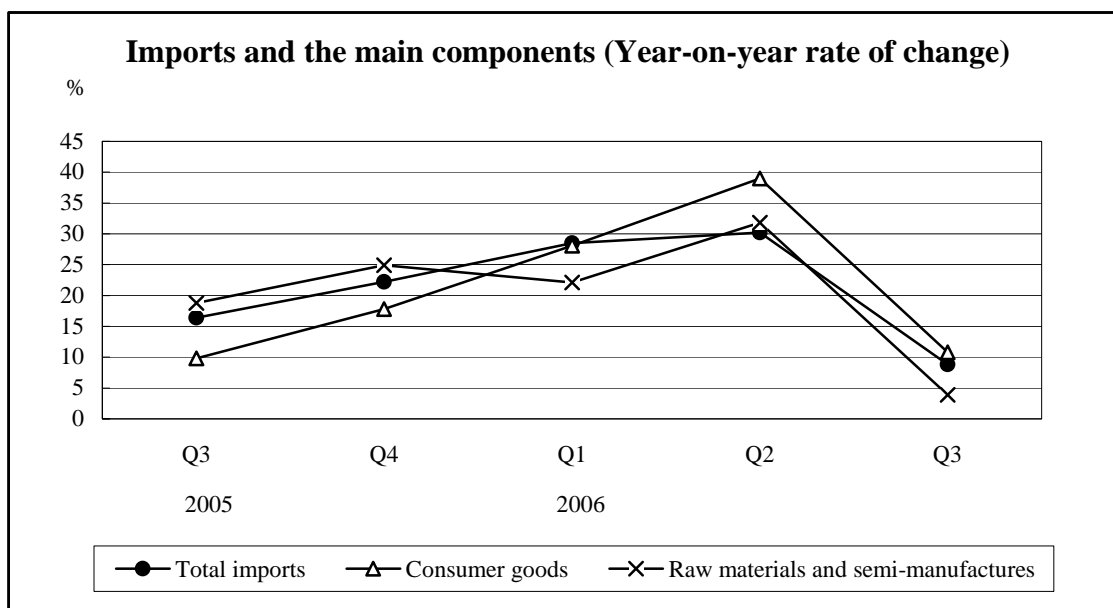
In terms of the types of goods, raw materials & semi-manufactures, which served as the main

re-export merchandise and made up 42.5% of the total re-exports, dropped 3.4% in value. Re-exports of consumer goods surged 125.0% while those of fuels & lubricants and capital goods increased by 33.6% and 13.0% respectively.

Imports

Imports sustained its growth but at a slower pace in the third quarter of 2006. The import value went up 8.8%, as against the 30.2% growth in the previous quarter as well as the 16.4% in the corresponding period of 2005. Mainland China was still the largest source of imports for Macao. Imports from Mainland China, which accounted for 46.4% of the total import value, swelled 12.0%. As regards other import markets, the value from the EU, Hong Kong and the US went up 12.4%, 15.8% and 66.5% respectively, while those from Japan and Taiwan, China fell 24.1% and 8.2% respectively.

In terms of the types of goods, consumer goods, which made up 40.2% of the total import value and served as the major imports, rose 10.8% in value. This is followed by raw materials & semi-manufactures, which occupied 31.1% of the total import value and increased 3.9%. Imports of capital goods (16.2% of the total import value) diminished 5.8% in value while fuels & lubricants (12.5% of the total import value) expanded 46.8%.



II. EXTERNAL TRADE

1. PRINCIPAL STATISTICS OF EXTERNAL TRADE

		2003	2004	2005	2006 Q1 to Q3	2005 Q3	2005 Q4	2006 Q1	2006 Q2	2006 Q3
A. Total imports	MOP million	22 097	27 904	31 340	26 941	8 791	9 116	7 694 ^r	9 685 ^r	9 563
	y-on-y % change	8.7	26.3	12.3	21.2	16.4	22.2	28.4 ^r	30.2	8.8
B. Total exports	MOP million	20 700	22 561	19 823	15 853	5 976	6 461	4 776 ^r	5 569	5 508
	y-on-y % change	9.4	9.0	-12.1	18.6	-11.1	13.0	36.5 ^r	43.3	-7.8
1. Domestic exports	MOP million	16 261	17 323	14 363	11 421	4 644	4 866	3 565 ^r	3 975 ^r	3 882
	y-on-y % change	10.1	6.5	-17.1	20.3	-13.3	10.3	47.9 ^r	62.8 ^r	-16.4
2. Re-exports	MOP million	4 439	5 238	5 460	4 432	1 332	1 595	1 211	1 594	1 626
	y-on-y % change	6.9	18.0	4.2	14.7	-2.5	22.1	11.3	10.4	22.1
C. Trade balance ^a	MOP million	-1 397	-5 343	-11 517	-11 089	-2 815	-2 655	-2 918 ^r	-4 116 ^r	-4 055
D. Exports/Imports ratio ^b		93.7	80.9	63.3	58.8	68.0	70.9	62.1 ^r	57.5	57.6
E. External trade index (1996=100)										
<u>1. Imports</u>										
Value index	index	138.7	175.2	196.7	226.0	220.8	228.9	193.1	243.2	241.7
	y-on-y % change	9.0	26.3	12.3	21.5	16.4	22.2	28.3	30.2	9.5
Unit value index	index	93.7	96.1	99.3	102.6	99.6	101.1	101.3	102.7	104.0
	y-on-y % change	-0.7	2.6	3.4	4.0	3.7	4.2	3.4	4.1	4.3
Quantum index	index	148.1	182.3	198.1	220.2	221.6	226.5	190.7	236.8	232.5
	y-on-y % change	9.9	23.1	8.7	16.8	12.3	17.2	24.1	25.0	4.9
<u>2. Exports</u>										
Value index	index	130.2	141.9	124.7	133.0	150.4	162.5	120.1	140.1	138.9
	y-on-y % change	9.4	9.0	-12.1	18.7	-11.1	13.0	36.4	43.2	-7.7
Unit value index	index	94.6	95.1	94.4	94.6	94.2	94.7	93.7	94.4	95.7
	y-on-y % change	0.5	0.5	-0.7	0.3	-1.4	-2.0	-0.4	-0.4	1.6
Quantum index	index	137.6	149.3	132.0	140.6	159.6	171.7	128.1	148.4	145.1
	y-on-y % change	8.8	8.5	-11.5	18.4	-9.8	15.3	37.0	43.7	-9.1
<u>3. Terms of trade index</u> ^c	index	100.9	99.0	95.1	92.2	94.6	93.7	92.5	92.0	92.1
	y-on-y % change	1.2	-2.0	-3.9	-3.6	-4.9	-6.0	-3.8	-4.3	-2.6

Note : The external trade statistics of 2006 are subject to revisions later on.

a Trade balance = Total exports - Total imports

b Exports / Imports ratio = Total exports / Total imports × 100

c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

r Rectified data

II. EXTERNAL TRADE

2. PRINCIPAL STATISTICS OF IMPORTS

		2003	2004	2005	2006 Q1 to Q3	2005 Q3	2005 Q4	2006 Q1	2006 Q2	2006 Q3	Structure (%)
Total imports	MOP million	22 097	27 904	31 340	26 941	8 791	9 116	7 694 ^f	9 685 ^f	9 563	100.0
	y-on-y % change	8.7	26.3	12.3	21.2	16.4	22.2	28.4 ^f	30.2	8.8	
1. Origin											
Mainland China	MOP million	9 490	12 394	13 515	12 222	3 962	4 104	3 293 ^f	4 491	4 439	46.4
	y-on-y % change	11.9	30.6	9.0	29.9	11.6	26.8	44.5 ^f	41.6	12.0	
Hong Kong	MOP million	2 794	2 950	3 126	2 713	800	987	776	1 011	926	9.7
	y-on-y % change	-5.5	5.6	6.0	26.8	8.8	17.2	26.1	39.7	15.8	
Taiwan, China	MOP million	1 282	1 354	1 261	866	329	346	254	309	303	3.2
	y-on-y % change	-5.6	5.7	-6.9	-5.4	-5.4	6.3	1.1	-7.5	-8.2	
Japan	MOP million	1 987	2 684	3 412	2 267	999	894	702	806	758	7.9
	y-on-y % change	45.0	35.1	27.1	-10.0	37.4	17.5	-0.4	-0.9	-24.1	
European Union ^a	MOP million	2 643	3 476	4 117	3 403	1 114	1 126	981	1 169 ^f	1 253	13.1
	y-on-y % change	10.4	31.5	18.4	13.8	13.4	26.0	13.0	16.0 ^f	12.4	
USA	MOP million	872	1 131	1 276	1 482	330	336	415	519	549	5.7
	y-on-y % change	3.5	29.7	12.9	57.7	22.1	14.8	34.0	72.3	66.5	
2. Type of goods											
Consumer goods	MOP million	8 256	10 967	11 984	10 499	3 473	3 537	3 057	3 595 ^f	3 847	40.2
	y-on-y % change	13.6	32.8	9.3	24.3	9.8	17.8	28.1	39.0	10.8	
Foodstuffs, beverages and tobacco	MOP million	2 470	2 966	3 486	2 745	909	911	863	880	1 002	10.5
	y-on-y % change	6.4	20.1	17.5	6.6	12.4	15.0	3.9	5.4	10.2	
Clothing and footwear	MOP million	2 789	3 830	3 628	3 005	1 202	1 234	864	1 102	1 040	10.9
	y-on-y % change	3.2	37.3	-5.3	25.5	-7.5	21.0	65.0	64.7 ^r	-13.5	
Motor vehicles	MOP million	920	1 092	1 216	862	400	289	254	314	294	3.1
	y-on-y % change	46.6	18.8	11.4	-7.0	40.9	-5.6	-1.0	16.1	-26.4	
Raw materials and Semi-manufactures	MOP million	9 118	9 984	10 527	8 850	2 861	3 060	2 388 ^f	3 490 ^f	2 972	31.1
	y-on-y % change	3.7	9.5	5.4	18.5	18.8	24.9	22.1 ^f	31.8 ^f	3.9	
Textile materials	MOP million	6 317	6 384	5 524	3 645	1 565	1 471	1 002 ^f	1 476 ^f	1 167	12.2
	y-on-y % change	-3.7	1.1	-13.5	-10.1	0.8	-2.5	-0.5 ^f	-0.3 ^f	-25.4	
Construction materials	MOP million	557	618	1 539	1 604	401	570	407 ^f	719	478	5.0
	y-on-y % change	156.8	11.1	148.8	65.6	186.0	256.9	82.2 ^f	108.9	19.2	
Fuels and lubricants	MOP million	1 584	2 146	3 032	2 992	817	909	801	992 ^f	1 199	12.5
	y-on-y % change	8.2	35.4	41.3	40.9	30.9	49.5	52.1	27.1 ^f	46.8	
Capital goods	MOP million	3 139	4 807	5 797	4 600	1 640	1 610	1 447	1 607	1 545	16.2
	y-on-y % change	12.1	53.1	20.6	9.9	20.5	14.9	28.8	13.0	-5.8	

Note : The external trade statistics of 2006 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

^r Rectified data

II. EXTERNAL TRADE

3. PRINCIPAL STATISTICS OF EXPORTS

		2003	2004	2005	2006 Q1 to Q3	2005 Q3	2005 Q4	2006 Q1	2006 Q2	2006 Q3	Structure (%)
Total exports	MOP million	20 700	22 561	19 823	15 853	5 976	6 461	4 776 ^r	5 569	5 508	100.0
	y-on-y % change	9.4	9.0	-12.1	18.6	-11.1	13.0	36.5 ^r	43.3	-7.8	
<u>1. Destination</u>											
USA	MOP million	10 320	10 990	9 647	7 326	3 193	3 062	2 438	2 546 ^r	2 342	42.5
	y-on-y % change	12.8	6.5	-12.2	11.3	-11.2	10.2	52.2	42.2 ^r	-26.7	
European Union ^a	MOP million	4 725	4 883	3 388	3 060	1 063	1 508	816	1 117	1 127	20.5
	y-on-y % change	7.5	3.4	-30.6	62.8	-19.4	20.2	77.6	212.8 ^r	6.0	
Mainland China	MOP million	2 844	3 140	2 946	2 261	728	787	584 ^r	886 ^r	791	14.4
	y-on-y % change	-3.5	10.4	-6.2	4.7	-13.3	-2.7	-6.9 ^r	10.2 ^r	8.7	
Hong Kong	MOP million	1 362	1 704	1 943	1 652	480	592	487	522	644	11.7
	y-on-y % change	23.8	25.1	14.1	22.3	12.7	63.2	31.2	4.4	34.0	
Taiwan, China	MOP million	153	202	182	99	46	48	27	30	42	0.8
	y-on-y % change	17.8	32.6	-9.9	-26.6	-23.1	-32.0	-48.7	-17.4	-8.8	
Japan	MOP million	150	184	171	115	52	32	38	37	39	0.7
	y-on-y % change	29.4	22.8	-7.4	-17.2	8.9	-36.3	-18.7 ^r	-7.1	-23.8	
<u>2. Type of goods</u>											
Clothing	MOP million	14 640	15 602	13 219	10 301	4 342	4 587	3 283 ^r	3 558	3 460	62.8
	y-on-y % change	11.3	6.6	-15.3	19.3	-10.4	14.1	54.2 ^r	64.7	-20.3	
Knitted	MOP million	8 442	8 776	8 080	6 381	2 705	2 822	1 870 ^r	2 165	2 345	42.6
	y-on-y % change	6.0	3.9	-7.9	21.4	-8.8	26.6	52.6 ^r	63.2	-13.3	
Woven	MOP million	6 198	6 826	5 139	3 920	1 637	1 765	1 412	1 393	1 115	20.2
	y-on-y % change	19.4	10.1	-24.7	16.2	-13.0	-1.6	56.2	67.2 ^r	-31.9	
Other textile products	MOP million	2 566	2 468	2 116	1 352	532	512	351	554	447	8.1
	y-on-y % change	-5.9	-3.8	-14.3	-15.7	-21.3	-5.4	-15.8	-15.4	-16.0	
Machines, apparatus and parts	MOP million	685	1 135	1 288	1 012	313	385	286	386	341	6.2
	y-on-y % change	34.8	65.7	13.5	12.0	25.7	25.2	8.7	17.5	8.9	
Footwear	MOP million	756	835	71	274	19	8	30	121	123	2.2
	y-on-y % change	11.7	10.4	-91.5	340.7	-92.8	-93.6	7.6	720.4	533.8	

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^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

^r Rectified data

II. EXTERNAL TRADE

4. PRINCIPAL STATISTICS OF DOMESTIC EXPORTS

		2003	2004	2005	2006 Q1 to Q3	2005 Q3	2005 Q4	2006 Q1	2006 Q2	2006 Q3	Structure (%)
Domestic exports	MOP million	16 261	17 323	14 363	11 421	4 644	4 866	3 565 ^r	3 975 ^r	3 882	100.0
	y-on-y % change	10.1	6.5	-17.1	20.3	-13.3	10.3	47.9 ^r	62.8 ^r	-16.4	
1. Destination											
USA	MOP million	10 229	10 897	9 512	7 203	3 155	3 014	2 392	2 506 ^r	2 305	59.4
	y-on-y % change	12.5	6.5	-12.7	10.8	-11.7	9.6	51.7	41.9 ^r	-26.9	
European Union ^a	MOP million	4 678	4 811	3 335	3 006	1 053	1 498	805	1 088	1 114	28.7
	y-on-y % change	7.0	2.8	-30.7	63.6	-18.8	20.8	81.0	220.8	5.7	
Mainland China	MOP million	123	159	219	190	57	50	54 ^r	58 ^r	77	2.0
	y-on-y % change	-10.8	29.3	37.9	11.8	25.8	-1.1	-6.6 ^r	7.0 ^r	35.5	
Hong Kong	MOP million	245	333	396	359	127	113	118	116	125	3.2
	y-on-y % change	14.5	35.8	18.8	26.7	30.8	26.1	59.1	41.9	-2.0	
Taiwan, China	MOP million	113	169	140	73	39	35	19	21	33	0.9
	y-on-y % change	2.3	50.3	-17.3	-30.7	-24.3	-45.3	-52.7	-21.4	-14.9	
Japan	MOP million	142	173	164	106	50	31	36	35	35	0.9
	y-on-y % change	30.3	21.9	-5.0	-20.5	13.7	-34.8	-19.7 ^r	-8.5	-30.6	
2. Type of goods											
Clothing	MOP million	14 562	15 482	13 091	10 116	4 308	4 555	3 237 ^r	3 512	3 367	86.7
	y-on-y % change	11.3	6.3	-15.4	18.5	-10.2	13.9	54.3 ^r	64.9	-21.8	
Knitted	MOP million	8 404	8 699	8 005	6 279	2 685	2 804	1 846 ^r	2 139	2 293	59.1
	y-on-y % change	5.9	3.5	-8.0	20.7	-8.3	26.6	52.9 ^r	63.6	-14.6	
Woven	MOP million	6 158	6 783	5 086	3 837	1 622	1 751	1 391 ^r	1 373 ^r	1 074	27.7
	y-on-y % change	19.5	10.1	-25.0	15.1	-13.0	-1.8	56.3 ^r	66.9 ^r	-33.8	
Other textile products	MOP million	44	23	18	11	4	5	2	5	4	0.1
	y-on-y % change	-48.3	-48.4	-19.1	-22.5	-33.4	5.6	-39.5	-20.1	-13.9	
Machines, apparatus and parts	MOP million	144	152	128	49	32	28	20	16	13	0.3
	y-on-y % change	-19.1	5.2	-15.3	-51.2	-13.5	-35.8	-43.9	-51.1	-59.2	
Footwear	MOP million	747	811	43	250	11	3	23	114	113	2.9
	y-on-y % change	12.1	8.6	-94.7	518.1	-96.0	-98.0	13.3	1 126.4	963.3	

Note : The external trade statistics of 2006 are subject to revisions later on.

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^r Rectified data

II. EXTERNAL TRADE

5. PRINCIPAL STATISTICS OF RE-EXPORTS

		2003	2004	2005	2006 Q1 to Q3	2005 Q3	2005 Q4	2006 Q1	2006 Q2	2006 Q3	Structure (%)
Re-exports	MOP million	4 439	5 238	5 460	4 432	1 332	1 595	1 211	1 594	1 626	100.0
	y-on-y % change	6.9	18.0	4.2	14.7	-2.5	22.1	11.3	10.4	22.1	
1. Destination											
Mainland China	MOP million	2 721	2 982	2 727	2 072	671	738	529	828	714	43.9
	y-on-y % change	-3.2	9.6	-8.5	4.1	-15.5	-2.8	-6.9	10.4	6.5	
Hong Kong	MOP million	1 116	1 370	1 547	1 294	353	479	369	406	519	31.9
	y-on-y % change	26.1	22.8	12.9	21.1	7.4	75.4	24.2	-2.9	47.0	
USA	MOP million	91	93	134	123	38	48	45	41	37	2.3
	y-on-y % change	48.0	1.5	45.2	41.9	51.9	65.1	90.3	65.3	-3.6	
2. Type of goods											
Consumer goods	MOP million	367	562	795	871	172	322	215	269	386	23.8
	y-on-y % change	4.1	53.2	41.5	84.3	-1.2	96.5	48.1	73.1	125.0	
Foodstuffs, beverages and tobacco	MOP million	45	41	78	90	18	38	28	31	30	1.9
	y-on-y % change	-6.7	-8.2	91.3	123.0	84.6	216.8	219.9	135.8	66.4	
Raw materials and semi-manufactures	MOP million	3 177	3 256	2 912	2 084	715	768	555	838	690	42.5
	y-on-y % change	1.3	2.5	-10.6	-2.8	-14.5	6.6	-4.9	-0.8	-3.4	
Textile materials	MOP million	2 520	2 444	2 095	1 340	527	507	349	549	442	27.2
	y-on-y % change	-4.5	-3.0	-14.3	-15.6	-21.1	-5.4	-15.6	-15.3	-16.0	
Fuels and lubricants	MOP million	277	555	808	790	221	253	232	264	295	18.1
	y-on-y % change	21.8	100.5	45.5	42.2	43.6	38.8	61.6	37.5	33.6	
Capital goods	MOP million	619	865	945	686	225	252	209	223	255	15.7
	y-on-y % change	42.3	39.8	9.2	-0.9	11.2	5.0	-3.2	-11.5	13.0	

6. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

	1 st quarter to 3 rd quarter (%)									
	USA		European Union ^a		Mainland China		Hong Kong		Taiwan, China	
	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006
A. Domestic exports										
Clothing	98.8	98.3	89.9	87.0	21.2	18.2	14.4	14.3	82.1	69.8
Knitted	62.0	59.8	49.0	57.0	18.9	15.6	9.2	10.1	65.6	55.8
Woven	36.8	38.5	40.9	30.0	2.3	2.6	5.2	4.2	16.5	14.0
Other textile products	o	-	o	o	0.5	0.2	4.4	2.7	0.1	-
Machines, apparatus and parts	0.3	0.1	0.7	o	0.7	0.1	5.5	6.4	8.9	0.3
Footwear	o	o	1.4	8.0	-	0.6	0.1	o	0.5	0.1
Others	1.0	1.6	8.0	5.0	77.6	80.9	75.6	76.6	8.4	29.9
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports										
Consumer goods	16.9	22.2	39.2	23.6	5.6	9.1	28.6	46.5	13.6	26.9
Foodstuffs, beverages and tobacco	0.1	0.4	0.3	o	0.5	0.5	3.0	6.7	3.5	5.0
Raw materials and semi-manufactures	3.5	5.6	4.3	4.0	86.8	87.0	35.6	18.7	26.0	20.4
Textile materials	0.1	o	1.0	0.4	65.8	61.0	25.2	5.3	1.8	0.5
Fuels and lubricants	-	-	-	-	o	0.1	o	o	-	-
Capital goods	79.6	72.2	56.5	72.4	7.5	3.8	35.8	34.8	60.4	52.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note : The external trade statistics of 2006 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia.

r Rectified data

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

1/2

	2003	2004	2005	2006 Q1 to Q3	2005 Q3	2005 Q4	2006 Q1	2006 Q2	2006 Q3
A. Exports of textiles and garments (MOP million)	10 002.4	10 731.0	9 528.6	7 162.2	3 170.8	3 021.6	2 389.7	2 491.4	2 281.1
<u>1. Restricted products before 2005</u>	8 418.3	8 675.1	8 378.5	6 289.4	2 795.3	2 626.7	2 133.5	2 186.9	1 969.0
of which :									
Cat. 333/4/5/833/4/5	528.4	622.0	447.0	262.3	140.6	107.3	72.2	80.6	109.5
Cat. 338	472.6	521.4	772.6	684.8	279.1	237.8	233.4	232.4	219.0
Cat. 339	1 668.2	1 533.5	2 338.1	1 818.2	616.1	817.4	700.1	622.3 ^r	495.8
Cat. 340	299.8	450.0	386.3	195.3	135.8	96.2	70.6	68.8	55.9
Cat. 347/8/847	1 460.8	1 379.9	2 269.8	2 002.6	798.1	740.7	644.7	761.7	596.2
Cat. 633/4/5	694.0	863.8	144.7	63.2	53.6	28.8	15.8	20.4	27.0
Cat. 638/9/838	1 375.4	1 459.1	749.2	497.6	310.0	174.0	123.7	147.9	226.0
Cat. 647/8	603.8	599.0	464.9	343.3	183.5	174.2	128.0	123.1	92.2
Others	1 315.3	1 246.6	805.9	422.1	278.5	250.3	145.0	129.7 ^r	147.4
<u>2. Unrestricted products</u>	1 584.2	2 055.8	1 150.0	872.8	375.5	394.9	256.2	304.5	312.1
of which :									
Cat. 239	89.9	76.1	65.0	32.2	18.3	16.0	6.6	12.1	13.5
Cat. 352	524.8	742.5	456.5	376.4	140.5	157.2	94.0	139.3	143.1
Cat. 359	37.2	31.8	12.6	14.5	2.3	3.1	6.4	3.5	4.6
Cat. 636	252.2	215.1	22.3	7.2	4.7	1.3	1.1	1.7	4.4
Others	680.1	990.4	593.9	442.5	209.6	217.4	148.1	147.9	146.5

Cat. 333/4/5/833/4/5 - Men's or boys', women's or girls' coats, cotton, silk blends and other vegetable fibres

Cat. 338 - Men's or boys' knit shirts, cotton

Cat. 339 - Women's or girls' knit shirts, blouses, cotton

Cat. 340 - Men's or boys' shirts, not knit, cotton

Cat. 347/8/847 - Men's or boys', women's or girls' trousers, breeches, shorts, cotton, silk blends and other vegetable fibres

Cat. 633/4/5 - Men's or boys', women's or girls' coats, man-made fibres

Cat. 638/9/838 - Men's or boys', women's or girls' knit shirts, man-made fibres, silk blends and other vegetable fibres except cotton

Cat. 647/8 - Men's or boys', women's or girls' trousers, breeches, shorts, man-made fibres

Cat. 239 - Babies' garments and clothing accessories

Cat. 352 - Cotton underwear

Cat. 359 - Other cotton apparel

Cat. 636 - Dresses, man-made fibres

r Rectified data

Source : Macao Economic Services

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

2/2

	2003	2004	2005	2006 Q1 to Q3	2005 Q3	2005 Q4	2006 Q1	2006 Q2	2006 Q3
B. Exports of textiles and garments (thousand kg)	65 864.8	69 291.3	58 471.6	45 636.6	21 885.4	18 430.9	13 694.4	16 516.0 ^r	15 426.2
<u>1. Restricted products before 2005</u> (thousand m ²)	204 360.9	209 393.5	174 076.1	131 058.5	63 155.5	53 036.6	43 316.8	48 181.6 ^r	39 560.1
of which (thousand dozens) :									
Cat. 333/4/5/833/4/5	423.4	452.2	4 512.6	214.7	181.3	4 158.4	52.5	85.7 ^r	76.5
Cat. 338	665.1	715.8	1 323.1	1 292.5	496.9	436.4	471.4	446.6 ^r	374.5
Cat. 339	2 790.6	2 713.2	4 935.7	4 222.4	1 312.2	1 711.3	1 680.8	1 495.7 ^r	1 045.9
Cat. 340	439.9	632.8	560.4	255.7	201.5	141.8	95.5	87.3 ^r	72.9
Cat. 347/8/847	1 589.3	1 413.3	2 935.3	2 860.0	1 125.6	971.5	878.1	1 139.1 ^r	842.8
Cat. 633/4/5	936.7	1 066.2	160.5	66.1	72.2	32.2	18.6	26.2 ^r	21.3
Cat. 638/9/838	3 526.8	3 700.0	1 586.3	1 174.2	676.7	430.6	312.0	352.9 ^r	509.3
Cat. 647/8	1 210.2	1 133.3	706.7	555.9	278.0	240.0	210.3	215.9 ^r	129.7
Others (thousand m ²)	40 780.3	38 176.5	28 737.8	17 168.1	9 929.4	8 424.1	5 804.2	6 203.1	5 160.8
<u>2. Unrestricted products</u>									
of which :									
Cat. 239 (thousand kg)	341.5	286.8	226.7	116.5	65.9	53.9	24.8	43.8	47.9
Cat. 352 (thousand dozens)	5 792.0	8 133.8	4 991.9	4 373.5	1 484.7	1 779.8	1 133.8	1 699.7	1 540.0
Cat. 359 (thousand kg)	287.0	288.0	90.3	82.1	17.8	15.2	42.9	21.0	18.2
Cat. 636 (thousand dozens)	395.9	319.7	25.4	5.6	4.3	1.3	1.0	1.7	2.9
C. Quota fill rate of exports of textiles and garments ^a (%)	70.2	64.5	..	..	..	..	..	..	..
of which :									
Cat. 333/4/5/833/4/5	88.8	84.3	..	..	..	..	..	..	..
Cat. 338	105.6	100.9	..	..	..	..	..	..	..
Cat. 339	105.8	91.3	..	..	..	..	..	..	..
Cat. 340	73.8	94.3	..	..	..	..	..	..	..
Cat. 347/8/847	107.2	84.7	..	..	..	..	..	..	..
Cat. 633/4/5	90.4	91.4	..	..	..	..	..	..	..
Cat. 638/9/838	110.1	102.6	..	..	..	..	..	..	..
Cat. 647/8	111.5	92.8	..	..	..	..	..	..	..
Others	31.9	27.1	..	..	..	..	..	..	..

^a The data represent the comparison with the quota limit.

^r Rectified data

Source : Macao Economic Services

II. EXTERNAL TRADE

8. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE EUROPEAN UNION

	2003	2004 ^a	2005 ^a	2006 ^a Q1 to Q3	2005 ^a Q3	2005 ^a Q4	2006 ^a Q1	2006 ^a Q2	2006 ^a Q3
A. Exports of textiles and garments (MOP million)	3 903.9	3 975.3	3 148.8	2 650.8	1 022.2	1 469.9	748.7	938.7	963.4
<u>1. Restricted products before 2005</u>	3 609.9	3 614.3	2 959.7	2 518.7	975.3	1 405.7	705.0	893.7	920.0
of which : Cat. 4	510.5	494.7	415.2	281.0	97.8	247.3	146.2	95.5	39.3
Cat. 5	1 140.5	1 153.5	1 151.3	1 216.1	463.1	546.4	175.1	428.6	612.4
Cat. 6	1 039.1	987.1	864.2	581.3	257.6	379.3	220.7	209.4	151.2
Cat. 7	196.3	198.5	156.4	141.0	37.1	83.0	54.7	49.9	36.4
Cat. 8	110.1	115.2	35.4	23.5	7.0	9.6	7.1	9.7	6.7
Cat. 31	222.4	268.1	193.2	182.2	70.7	84.9	72.4	63.2	46.6
Others	391.0	397.1	144.0	93.6	42.0	55.2	28.8	37.4 ^f	27.4
<u>2. Unrestricted products</u>	294.0	361.0	189.1	132.1	46.9	64.2	43.7	45.0	43.4
B. Exports of textiles and garments (thousand kg)	24 592.0	23 039.1	15 788.6	13 578.6	4 812.5	7 174.7	4 446.3	4 950.1 ^f	4 182.2
<u>1. Restricted products before 2005 (thousand kg)</u>	19 490.2	17 923.6	14 419.6	11 892.2	4 469.3	6 716.4	3 805.9	4 256.8 ^f	3 829.5
of which : Cat. 4 (thousand pieces)	16 482.7	14 569.9	11 533.7	9 144.0	2 727.0	7 125.3	4 862.6	3 062.3 ^f	1 219.1
Cat. 5 (thousand pieces)	14 348.9	13 851.0	16 127.2	17 954.6	6 178.6	7 886.8	2 716.2	6 385.9 ^f	8 852.5
Cat. 6 (thousand pieces)	15 451.9	13 740.4	12 629.0	8 560.6	3 805.0	5 435.0	3 240.5	3 111.7	2 208.4
Cat. 7 (thousand pieces)	4 741.4	4 941.7	3 373.6	3 504.9	739.0	1 860.0	1 422.8	1 193.2	888.9
Cat. 8 (thousand pieces)	2 416.0	2 519.0	700.6	453.5	128.0	197.5	134.5	189.7	129.3
Cat. 31 (thousand pieces)	10 656.4	11 958.5	7 976.5	7 466.5	3 024.3	3 628.3	3 034.7	2 605.0	1 826.8
Others (thousand kg)	3 034.5	2 715.4	705.5	513.1	195.4	210.3	162.3	207.1	143.7
<u>2. Unrestricted products (thousand kg)</u>	5 101.8	5 115.5	1 369.0	1 686.4	343.2	458.3	640.4	693.3 ^f	352.7
C. Quota fill rate of exports of textiles and garments ^b (%)	86.8	77.7	..	..	..	..	..	..	..
of which : Cat. 4	111.9	96.8	..	..	..	..	..	..	..
Cat. 5	104.3	98.5	..	..	..	..	..	..	..
Cat. 6	104.1	90.5	..	..	..	..	..	..	..
Cat. 7	82.0	83.7	..	..	..	..	..	..	..
Cat. 8	29.8	30.5	..	..	..	..	..	..	..
Cat. 31	104.4	110.8	..	..	..	..	..	..	..
Others	56.8	48.7	..	..	..	..	..	..	..

^a From 2004 onwards, statistics of exports to the EU include all 25 member states.

^b The data represent the comparison with the quota limit.

^f Rectified data

Cat. 4 - Knitted shirts, T-shirts

Cat. 5 - Jerseys, pullovers

Cat. 6 - Woven shorts and trousers

Cat. 7 - Women's or girls' blouses, knitted and woven

Cat. 8 - Men's or boys' shirts

Cat. 31 - Brassiere

Source : Macao Economic Services

II. EXTERNAL TRADE

9. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2003	2004	2005	2006 Q1 to Q3	2005 Q3	2005 Q4	2006 Q1	2006 Q2	2006 Q3
<u>1. Selected industries</u> (months)	4.0	3.4	3.1	3.0	3.1	3.0	3.2	3.1	2.7
Garments	4.1	3.6	3.2	3.1	3.3	3.2	3.3	3.2	2.8
Toys	~	4.7	5.5	4.7	2.5	~	6.5	7.6	-
Electronics	2.3	1.5	1.3	0.5 ^b	1.5	0.7	0.5	0.5	~
Footwear	3.9	2.3	2.3	1.8	1.9	2.0	2.6	2.1	0.8
<u>2. Markets</u> (composite index) ^a									
USA	33.2	41.8	45.2	45.4	47.3	48.0	46.8	48.7 ^r	40.6
European Union	40.9	37.7	27.3	27.9	33.1	30.9	30.8	26.3 ^r	26.7
Mainland China	0.1	-0.1	0.9	0.9	0.1	2.5	3.0	0.0	-0.2
Hong Kong	-5.8	-2.6	-1.2	0.2	-1.0	-1.7	0.1	0.2	0.2
Japan	0.9	-1.5	-1.3	-0.7	-2.0	-1.6	-0.8	-0.5	-0.7

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

b The average of Q1 to Q2

r Rectified data

Source : Macao Economic Services

II. EXTERNAL TRADE

10. EXPORT PERFORMANCE OUTLOOK OF THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a

	2005	2005	2006	2006	2006
	Q3	Q4	Q1	Q2	Q3
Interviewed Industries					
Substantially increase	17.6 ^f	14.4	12.9	10.9 ^f	7.1
Slightly increase	37.8 ^f	42.6	39.2	31.0 ^f	22.6
Unchanged	24.5 ^r	24.3	33.9	40.2 ^r	49.5
Slightly decrease	10.8	14.4	8.6	13.2 ^f	16.1
Substantially decrease	9.2	4.3	5.4	4.7 ^f	4.4
of which:					
Garments					
Substantially increase	17.7	14.0	13.4	11.7 ^f	7.4
Slightly increase	38.2	43.3	36.7	31.3 ^f	21.8
Unchanged	24.9	25.2	35.6	38.2 ^r	48.7
Slightly decrease	11.7	16.1	9.1	14.2 ^f	17.5
Substantially decrease	7.5	1.3	5.2	4.5 ^f	4.6
Toys					
Substantially increase	-	-	-	-	-
Slightly increase	100.0	100.0	-	-	-
Unchanged	-	-	100.0	100.0	100.0
Slightly decrease	-	-	-	-	-
Substantially decrease	-	-	-	-	-
Electronics					
Substantially increase	-	-	-	-	~
Slightly increase	-	-	-	-	~
Unchanged	-	100.0	-	-	~
Slightly decrease	100.0	-	-	-	~
Substantially decrease	-	-	100.0	100.0	~
Footwear					
Substantially increase	-	-	40.7	37.6	47.7
Slightly increase	37.9	37.9	11.0	17.7	7.7
Unchanged	15.5	-	-	-	-
Slightly decrease	-	-	-	-	-
Substantially decrease	46.6	62.1	48.4	44.7	44.7

^a By classification of export industries

^r Rectified data

Source : Macao Economic Services