

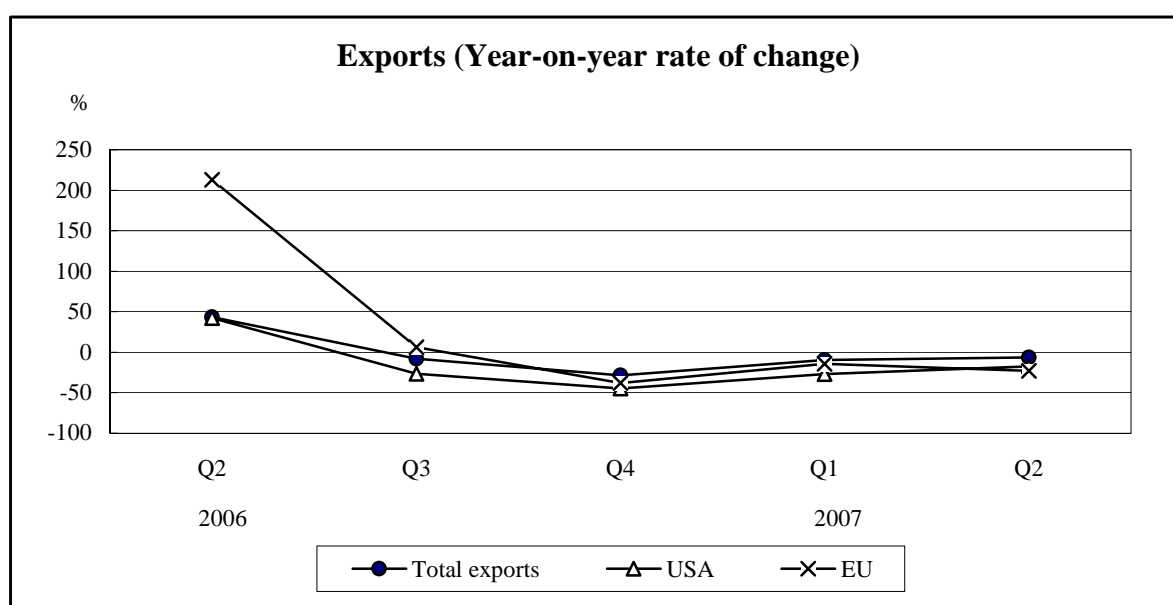
External Trade of Macao in the Second Quarter of 2007 ^a

A. External Trade

Imports and Exports of Goods

In the second quarter of 2007, value of external trade of Macao increased by 5.7% to MOP 16.12 billion, up from MOP 15.26 billion year-on-year. Imports rose by 12.6% to MOP 10.90 billion, lower than the 30.2% growth in the second quarter of 2006. Exports dropped by 6.3% to MOP 5.22 billion, far lower than the 43.4% rise recorded in the same quarter of 2006. The exports-imports ratio fell from 57.5% in the second quarter of 2006 to 47.9% in this quarter, whereas the trade deficit widened by 38.1% year-on-year from MOP 4.11 billion to MOP 5.68 billion. In the first half of 2007, imports expanded by 15.4% to MOP 20.06 billion, whereas exports decreased by 7.9% to MOP 9.54 billion, resulting in a trade deficit of MOP 10.52 billion.

As regards the major markets of Macao's merchandise exports, value of exports to the US dropped by 17.3% to MOP 2.11 billion in the second quarter. Meanwhile, value of exports to Mainland China went up by 14.3% to MOP 1.02 billion, higher than the exports to the EU that shrank by 23.1% to MOP 859 million; exports to Hong Kong grew by 19.7% to MOP 623 million. In terms of types of goods exported, clothing and other textiles products remained the major merchandise of Macao's exports; its value of exports dropped by 18.1% and the share in the total value of exports reduced to 64.6%, down by 9.3 percentage points from 73.9% in the second quarter of 2006. Nevertheless, the value of other exports rose by 27.0%.



^a Unless otherwise specified, all rates of change are in nominal terms and on the year-on-year basis, i.e. comparisons of the second quarter of 2007 with the same quarter of 2006.

Domestic Exports

Domestic exports in the second quarter, which made up 62.9% of total value of exports, declined by 17.5% to MOP 3.28 billion, reversing from the 62.9% growth logged in the second quarter of 2006. Value of Clothing and other textile products, which made up 86.0% of the total value of domestic exports, went down by 19.8%, of which the value of exports to the US and the EU fell by 17.1% and 28.6% respectively.

Domestic exports were still concentrated in the formerly restricted textile and garment products, whose value diminished by 20.0% to account for 75.6% of the total value of domestic exports. Among this, value of exports to the US decreased by 15.4% and that to the EU went down by 31.4%. On the other hand, domestic exports of the formerly unrestricted textile and garment products declined by 18.6% year-on-year, widening from the 7.1% decrease recorded in the first quarter.

In terms of non-textile products, value of exports of footwear dropped by 20.4%, which was rarely seen in recent years, to occupy 2.8% of the total value of domestic exports. Exports of machinery, apparatus and parts, sharing merely 0.1% of the total value of domestic exports, continued to fall by 75.6%.

According to the findings of the Industrial Export Survey for the second quarter of 2007, the average length of time of the orders on hand of the interviewed manufacturers was 3.2 months, up by 6.7% as against 3.0 months recorded in the second quarter of 2006. Among the interviewed manufacturers, 39.5% expressed optimism to domestic industrial exports in the coming six months, of which 31.4% anticipated a slight growth and 8.1% expected a substantial growth in domestic exports. Meanwhile, 17.5% and 42.9% of the manufacturers expressed pessimism and predicted a stagnant growth respectively.

Re-exports

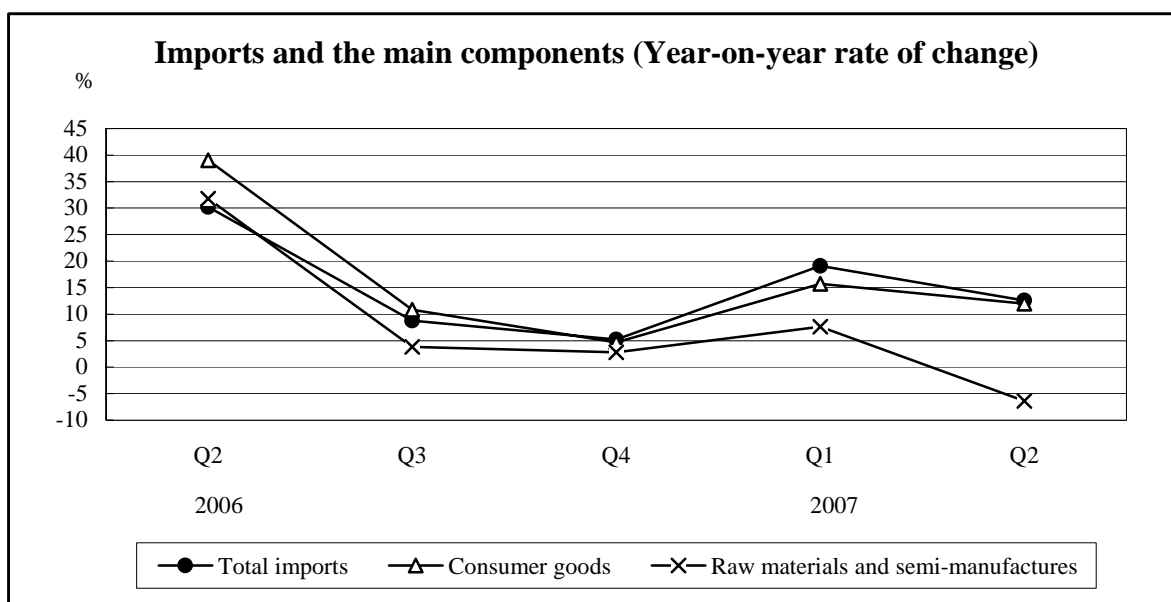
Re-exports expanded by 21.7% to MOP 1.94 billion in the second quarter of 2007, accounting for 37.1% of the total value of exports. Mainland China remained to be the largest market of Macao's re-exports, constituting 49.4% of the total and Hong Kong took up 25.0%, of which the value of re-exports to Mainland China and Hong Kong grew by 15.7% and 19.5% respectively.

In terms of the types of goods, the main merchandise of re-exports was raw materials & semi-manufactures; its value increased by 13.0% to make up 48.9% of the total re-exports. Meanwhile, re-exports of capital goods and fuels & lubricants rose by 117.3% and 5.9% respectively, while that of consumer goods dropped by 14.7%.

Imports

Value of imports went up by 12.6% in the second quarter of 2007 to MOP 10.90 billion. Mainland China continued to be the largest source of imports for Macao, with the value of imports expanded by 2.8% to take up 42.3% of the total value of imports. As regards other suppliers of Macao's imports, the value of imports from the EU, Hong Kong, Japan and the US increased by 49.6%, 10.1%, 15.0% and 36.5% respectively.

In terms of the types of goods imported, consumer goods, the major merchandise that made up 36.9% of the total value of imports, rose by 12.0%. This was followed by raw materials & semi-manufactures, which declined by 6.4% to occupy 30.0% of the total value of imports. Meanwhile, the value of imports of capital goods (22.3% of the total value of imports) rose by 51.4% and that of fuels & lubricants (10.8%) expanded by 18.6%.



II. EXTERNAL TRADE

1. PRINCIPAL STATISTICS OF EXTERNAL TRADE

		2004	2005	2006	2007 Q1 to Q2	2006 Q2	2006 Q3	2006 Q4	2007 Q1	2007 Q2
A. Total imports	MOP million	27 904	31 340	36 527	20 057	9 685	9 562	9 591	9 155 ^r	10 902
	y-on-y % change	26.3	12.3	16.6	15.4	30.2	8.8	5.2	19.1 ^r	12.6
B. Total exports	MOP million	22 561	19 823	20 461	9 535	5 572	5 497	4 616	4 313 ^r	5 222
	y-on-y % change	9.0	-12.1	3.2	-7.9	43.4	-8.0	-28.6	-9.7	-6.3
1. Domestic exports	MOP million	17 323	14 363	14 373	6 043	3 978	3 886	2 943	2 760 ^r	3 283
	y-on-y % change	6.5	-17.1	0.1	-19.9	62.9	-16.3	-39.5	-22.6	-17.5
2. Re-exports	MOP million	5 238	5 460	6 088	3 492	1 594	1 611	1 672	1 553 ^r	1 939
	y-on-y % change	18.0	4.2	11.5	24.5	10.3	20.9	4.8	28.2 ^r	21.7
C. Trade balance ^a	MOP million	-5 343	-11 517	-16 066	-10 522	-4 113	-4 065	-4 975	4 842 ^r	-5 680
D. Exports/Imports ratio ^b		80.9	63.3	56.0	47.5	57.5	57.5	48.1	47.1 ^r	47.9
E. External trade index (1996=100)										
<u>1. Imports</u>										
Value index	index	175.2	196.7	229.3	252.0	243.2	240.1	240.8	229.4	274.5
	y-on-y % change	26.3	12.3	16.6	15.5	30.2	8.8	5.2	18.8	12.9
Unit value index	index	96.1	99.3	102.5	103.6	102.7	103.8	102.3	102.6	104.7
	y-on-y % change	2.6	3.4	3.2	1.6	4.1	4.2	1.2	1.3	1.9
Quantum index	index	182.3	198.1	223.7	243.1	236.9	231.2	235.4	223.6	262.3
	y-on-y % change	23.1	8.7	12.9	13.7	25.0	4.3	3.9	17.3	10.7
<u>2. Exports</u>										
Value index	index	141.9	124.7	128.7	120.0	140.2	138.3	116.1	108.6	131.5
	y-on-y % change	9.0	-12.1	3.2	-7.8	43.3	-8.0	-28.5	-9.7	-6.2
Unit value index	index	95.1	94.4	94.7	93.3	94.4	95.7	95.1	92.6	94.1
	y-on-y % change	0.5	-0.7	0.3	-0.8	-0.4	1.6	0.4	-1.2	-0.3
Quantum index	index	149.3	132.0	135.9	128.6	148.5	144.6	122.2	117.3	139.7
	y-on-y % change	8.5	-11.5	2.9	-7.1	43.8	-9.4	-28.9	-8.5	-5.9
<u>3. Terms of trade index</u> ^c										
index	index	99.0	95.1	92.4	90.1	92.0	92.1	92.9	90.2	89.9
	y-on-y % change	-2.0	-3.9	-2.9	-2.4	-4.3	-2.6	-0.8	-2.5	-2.2

Note: Figures on external trade for 2007 will be revised later.

a Trade balance = Total exports - Total imports

b Exports / Imports ratio = Total exports / Total imports × 100

c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

r Rectified data

II. EXTERNAL TRADE

2. PRINCIPAL STATISTICS OF IMPORTS

		2004	2005	2006	2007 Q1 to Q2	2006 Q2	2006 Q3	2006 Q4	2007 Q1	2007 Q2	Structure (%)
Total imports	MOP million	27 904	31 340	36 527	20 057	9 685	9 562	9 591	9 155 ^r	10 902	100.0
	y-on-y % change	26.3	12.3	16.6	15.4	30.2	8.8	5.2	19.1 ^r	12.6	
1. Origin											
Mainland China	MOP million	12 394	13 515	16 470	8 514	4 491	4 439	4 252	3 899 ^r	4 615	42.3
	y-on-y % change	30.6	9.0	21.9	9.4	41.6	12.0	3.6	18.6 ^r	2.8	
Hong Kong	MOP million	2 950	3 126	3 723	2 016	1 011	926	1 010	903	1 113	10.2
	y-on-y % change	5.6	6.0	19.1	12.8	39.7	15.8	2.3	16.3	10.1	
Taiwan, China	MOP million	1 354	1 261	1 173	709	309	302	308	294	415	3.8
	y-on-y % change	5.7	-6.9	-6.9	25.8	-7.5	-8.2	-10.9	15.4	34.4	
Japan	MOP million	2 684	3 412	3 049	1 777	806	759	782	849	927	8.5
	y-on-y % change	35.1	27.1	-10.6	17.7	-0.9	-24.1	-12.5	20.9 ^r	15.0	
European Union ^a	MOP million	3 476	4 117	4 794	3 280	1 169	1 252	1 392	1 531 ^r	1 749	16.0
	y-on-y % change	31.5	18.4	16.5	52.5	16.0	12.4	23.6	56.0 ^r	49.6	
USA	MOP million	1 131	1 276	1 997	1 178	519	550	514	471 ^r	708	6.5
	y-on-y % change	29.7	12.9	56.5	26.2	72.3	66.8	53.0	13.4 ^r	36.5	
2. Type of goods											
Consumer goods	MOP million	10 967	11 984	14 203	7 563	3 595	3 849	3 702	3 538 ^r	4 025	36.9
	y-on-y % change	32.8	9.3	18.5	13.7	39.0	10.8	4.7	15.7 ^r	12.0	
Foodstuffs, beverages and tobacco	MOP million	2 966	3 486	3 755	2 148	880	1 004	1 008	1 076 ^r	1 071	9.8
	y-on-y % change	20.1	17.5	7.7	23.2	5.4	10.4	10.7	24.8 ^r	21.7	
Clothing and footwear	MOP million	3 830	3 628	3 928	1 884	1 102	1 040	923	823	1 061	9.7
	y-on-y % change	37.3	-5.3	8.3	-4.1	64.7	-13.5	-25.2	-4.7	-3.7	
Motor vehicles	MOP million	1 092	1 216	1 191	655	314	294	329	325	330	3.0
	y-on-y % change	18.8	11.4	-2.1	15.3	16.1	-26.4	13.6	28.2	4.8	
Raw materials and semi-manufactures	MOP million	9 984	10 527	11 993	5 832	3 490	2 971	3 147	2 564 ^r	3 268	30.0
	y-on-y % change	9.5	5.4	13.9	-0.7	31.8	3.8	2.8	7.6 ^r	-6.4	
Textile materials	MOP million	6 384	5 524	4 782	1 976	1 476	1 167	1 137	781	1 195	11.0
	y-on-y % change	1.1	-13.5	-13.4	-20.3	-0.3	-25.4	-22.7	-22.1	-19.0	
Construction materials	MOP million	618	1 539	2 184	1 132	719	478	585	485 ^r	646	5.9
	y-on-y % change	11.1	148.8	41.9	0.9	108.9	19.2	2.5	20.7 ^r	-10.1	
Fuels and lubricants	MOP million	2 146	3 032	3 988	2 112	992	1 199	996	936 ^r	1 176	10.8
	y-on-y % change	35.4	41.3	31.5	17.8	27.1	46.8	9.6	16.8 ^r	18.6	
Capital goods	MOP million	4 807	5 797	6 344	4 549	1 607	1 543	1 746	2 116	2 432	22.3
	y-on-y % change	53.1	20.6	9.4	48.9	13.0	-5.9	8.4	46.3	51.4	

Note: Figures on external trade for 2007 will be revised later.

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2004, 2005 and 2006.

r Rectified data

II. EXTERNAL TRADE

3. PRINCIPAL STATISTICS OF EXPORTS

		2004	2005	2006	2007 Q1 to Q2	2006 Q2	2006 Q3	2006 Q4	2007 Q1	2007 Q2	Structure (%)
Total exports	MOP million	22 561	19 823	20 461	9 535	5 572	5 497	4 616	4 313 ^r	5 222	100.0
	y-on-y % change	9.0	-12.1	3.2	-7.9	43.4	-8.0	-28.6	-9.7	-6.3	
1. Destination											
USA	MOP million	10 990	9 647	9 021	3 886	2 546	2 341	1 696	1 780	2 106	40.3
	y-on-y % change	6.5	-12.2	-6.5	-22.0	42.2	-26.7	-44.6	-27.0	-17.3	
European Union ^a	MOP million	4 883	3 388	3 997	1 559	1 117	1 128	935	701 ^r	859	16.4
	y-on-y % change	3.4	-30.6	18.0	-19.3	212.8	6.1	-38.0	-14.1 ^r	-23.1	
Mainland China	MOP million	3 140	2 946	3 035	1 720	890	794	767	703 ^r	1 017	19.5
	y-on-y % change	10.4	-6.2	3.0	16.7	10.6	9.1	-2.5	20.3 ^r	14.3	
Hong Kong	MOP million	1 704	1 943	2 292	1 192	521	633	651	569	623	11.9
	y-on-y % change	25.1	14.1	17.9	18.3	4.3	31.7	10.0	16.8 ^r	19.7	
Taiwan, China	MOP million	202	182	136	91	30	42	37	41	50	1.0
	y-on-y % change	32.6	-9.9	-25.6	60.4	-17.4	-8.8	-22.8	52.7	67.3	
Japan	MOP million	184	171	159	127	37	39	44	60	67	1.3
	y-on-y % change	22.8	-7.4	-6.9	68.0	-7.1	-23.8	37.7	58.3	77.8	
2. Type of goods											
Clothing	MOP million	15 602	13 219	12 856	5 246	3 562	3 464	2 546	2 382 ^r	2 863	54.8
	y-on-y % change	6.6	-15.3	-2.7	-23.4	64.9	-20.2	-44.5	-27.4 ^r	-19.6	
Knitted	MOP million	8 776	8 080	8 102	3 371	2 168	2 348	1 715	1 517 ^r	1 854	35.5
	y-on-y % change	3.9	-7.9	0.3	-16.5	63.4	-13.2	-39.3	-18.9 ^r	-14.5	
Woven	MOP million	6 826	5 139	4 754	1 875	1 394	1 116	831	865	1 009	19.3
	y-on-y % change	10.1	-24.7	-7.5	-33.2	67.2	-31.8	-52.9	-38.7 ^r	-27.6	
Other textile products	MOP million	2 468	2 116	1 805	807	554	447	453	297	510	9.8
	y-on-y % change	-3.8	-14.3	-14.7	-10.9	-15.4	-16.0	-11.6	-15.4	-8.0	
Machines, apparatus and parts	MOP million	1 135	1 288	1 401	1 313	385	341	389	617	696	13.3
	y-on-y % change	65.7	13.5	8.7	95.8	17.3	8.9	1.2	115.9	80.9	
Footwear	MOP million	835	71	399	203	121	123	125	105	98	1.9
	y-on-y % change	10.4	-91.5	465.1	34.6	720.4	533.8	1 379.5	248.1	-18.8	

Note: Figures on external trade for 2007 will be revised later.

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r Rectified data

II. EXTERNAL TRADE

4. PRINCIPAL STATISTICS OF DOMESTIC EXPORTS

		2004	2005	2006	2007 Q1 to Q2	2006 Q2	2006 Q3	2006 Q4	2007 Q1	2007 Q2	Structure (%)
Domestic exports	MOP million	17 323	14 363	14 373	6 043	3 978	3 886	2 943	2 760 ^r	3 283	100.0
	y-on-y % change	6.5	-17.1	0.1	-19.9	62.9	-16.3	-39.5	-22.6	-17.5	
<u>1. Destination</u>											
USA	MOP million	10 897	9 512	8 871	3 830	2 506	2 306	1 667	1 753 ^r	2 077	63.3
	y-on-y % change	6.5	-12.7	-6.7	-21.8	41.9	-26.9	-44.7	-26.7 ^r	-17.1	
European Union ^a	MOP million	4 811	3 335	3 878	1 359	1 088	1 114	871	582	776	23.7
	y-on-y % change	2.8	-30.7	16.3	-28.2	220.8	5.8	-41.8	-27.7	-28.6	
Mainland China	MOP million	159	219	249	118	62	79	53	59 ^r	59	1.8
	y-on-y % change	29.3	37.9	13.8	0.5	13.5	40.1	6.9	6.9 ^r	-5.2	
Hong Kong	MOP million	333	396	501	296	116	125	142	157	139	4.2
	y-on-y % change	35.8	18.8	26.4	26.4	41.9	-2.1	25.8	32.4	20.2	
Taiwan, China	MOP million	169	140	98	50	21	33	25	23	27	0.8
	y-on-y % change	50.3	-17.3	-30.2	24.8	-21.4	-14.9	-28.8	22.4	26.8	
Japan	MOP million	173	164	145	86	35	35	39	39	47	1.4
	y-on-y % change	21.9	-5.0	-11.9	20.6	-8.5	-30.6	25.0	8.8 ^r	32.5	
<u>2. Type of goods</u>											
Clothing	MOP million	15 482	13 091	12 598	5 158	3 516	3 371	2 474	2 338 ^r	2 819	85.9
	y-on-y % change	6.3	-15.4	-3.8	-23.6	65.0	-21.7	-45.7	-27.8	-19.8	
Knitted	MOP million	8 699	8 005	7 960	3 329	2 143	2 296	1 675	1 501 ^r	1 828	55.7
	y-on-y % change	3.5	-8.0	-0.6	-16.5	63.9	-14.5	-40.3	-18.7 ^r	-14.7	
Woven	MOP million	6 783	5 086	4 639	1 829	1 373	1 075	799	837	991	30.2
	y-on-y % change	10.1	-25.0	-8.8	-33.8	66.9	-33.7	-54.4	-39.8	-27.8	
Other textile products	MOP million	23	18	14	6	5	4	4	2	4	0.1
	y-on-y % change	-48.4	-19.1	-22.2	-10.0	-20.1	-13.9	-21.5	1.7	-14.5	
Machines, apparatus and parts	MOP million	152	128	55	11	16	13	7	7	4	0.1
	y-on-y % change	5.2	-15.3	-56.8	-68.7	-51.1	-59.2	-76.5	-62.9	-75.6	
Footwear	MOP million	811	43	364	184	114	113	114	93	91	2.8
	y-on-y % change	8.6	-94.7	746.9	34.3	1 126.4	963.2	4 402.2	301.3	-20.4	

Note: Figures on external trade for 2007 will be revised later.

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r Rectified data

II. EXTERNAL TRADE

5. PRINCIPAL STATISTICS OF RE-EXPORTS

	2004	2005	2006	2007 Q1 to Q2	2006 Q2	2006 Q3	2006 Q4	2007 Q1	2007 Q2	Structure (%)
Re-exports	5 238 18.0	5 460 4.2	6 088 11.5	3 492 24.5	1 594 10.3	1 611 20.9	1 672 4.8	1 553 ^r 28.2 ^r	1 939 21.7	100.0
1. Destination										
Mainland China	2 982 9.6	2 727 -8.5	2 786 2.2	1 602 18.1	828 10.4	714 6.5	714 -3.1	644 ^r 21.7 ^r	958 15.7	49.4
Hong Kong	1 370 22.8	1 547 12.9	1 791 15.8	896 15.8	405 -3.1	508 43.9	509 6.2	412 ^r 11.7 ^r	484 19.5	25.0
USA	93 1.5	134 45.2	150 11.7	56 -35.1	41 65.3	35 -7.5	29 -39.9	27 -39.8	29 -29.8	1.5
2. Type of goods										
Consumer goods	562 53.2	795 41.5	1 230 54.7	461 -4.9	269 73.1	386 125.0	359 11.4	231 ^r 7.4 ^r	230 -14.7	11.8
Foodstuffs, beverages and tobacco	41 -8.2	78 91.3	122 55.7	49 -17.3	31 135.8	30 66.4	32 -15.9	31 8.9	19 -41.0	1.0
Raw materials and semi-manufactures	3 256 2.5	2 912 -10.6	2 797 -4.0	1 562 12.1	838 -0.8	679 -5.0	725 -5.7	614 10.6 ^r	948 13.0	48.9
Textile materials	2 444 -3.0	2 095 -14.3	1 788 -14.7	799 -11.0	549 -15.3	442 -16.0	448 -11.6	295 -15.5	504 -8.1	26.0
Fuels and lubricants	555 100.5	808 45.5	1 089 34.7	543 9.6	264 37.5	295 33.6	299 18.2	264 13.7	279 5.9	14.4
Capital goods	865 39.8	945 9.2	972 2.9	927 115.1	222 -11.8	251 11.5	290 15.2	444 ^r 112.8 ^r	483 117.3	24.9

6. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

	1 st quarter to 2 nd quarter (%)									
	USA		European Union ^a		Mainland China		Hong Kong		Taiwan, China	
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007
A. Domestic exports										
Clothing	98.5	98.1	87.9	82.0	24.5	13.6	12.4	14.4	69.9	55.1
Knitted	57.8	63.7	52.9	53.1	20.9	11.5	8.2	10.1	54.3	36.3
Woven	40.8	34.4	35.0	28.9	3.6	2.2	4.2	4.3	15.6	18.8
Other textile products	-	o	o	o	0.2	0.1	2.6	2.0	-	0.2
Machines, apparatus and parts	0.1	0.1	o	-	0.2	o	7.9	2.0	0.5	-
Footwear	-	o	7.0	13.0	0.7	-	-	o	o	7.9
Others	1.3	1.8	5.0	5.0	74.4	86.3	77.1	81.6	29.6	36.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports										
Consumer goods	17.6	12.8	20.2	3.3	7.7	6.5	42.7	36.3	18.1	5.4
Foodstuffs, beverages and tobacco	0.2	0.4	-	0.2	0.5	0.5	7.6	5.1	5.6	2.7
Raw materials and semi-manufactures	5.8	10.4	6.3	1.2	88.9	87.0	20.7	16.2	21.2	9.7
Textile materials	o	0.1	0.5	o	62.1	47.3	6.5	4.1	0.5	1.0
Fuels and lubricants	-	-	-	-	0.1	o	o	o	-	-
Capital goods	76.6	76.8	73.4	95.5	3.2	6.5	36.6	47.6	60.7	84.9
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: Figures on external trade for 2007 will be revised later.

^a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2004, 2005 and 2006.

^r Rectified data

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

1/2

	2004	2005	2006	2007	2006	2006	2006	2007	2007
				Q1 to Q2	Q2	Q3	Q4	Q1	Q2
A. Exports of textiles and garments (MOP million)	10 731.0	9 528.6	8 826.3	3 798.3	2 491.4	2 281.6	1 663.6	1 735.1r	2 063.2
<u>1. Restricted products before 2005</u>	8 675.1	8 378.5	7 736.3	3 394.3	2 186.9	1 969.2	1 446.7	1 544.1r	1 850.2
of which :									
Cat. 333/4/5/833/4/5	622.0	447.0	348.3	115.3	80.6	109.5	86.0	64.4	50.9
Cat. 338	521.4	772.6	789.4	281.3	232.4	219.0	104.6	109.1	172.2
Cat. 339	1 533.5	2 338.1	2 294.3	1 273.3	622.3	495.8	476.1	622.6r	650.7
Cat. 340	450.0	386.3	242.4	65.3	68.8	55.9	47.1	30.2	35.1
Cat. 347/8/847	1 379.9	2 269.8	2 470.3	1 233.0	761.7	596.3	467.6	511.6	721.4
Cat. 633/4/5	863.8	144.7	82.2	20.9	20.4	27.0	19.0	11.0	9.9
Cat. 638/9/838	1 459.1	749.2	595.3	216.1	147.9	226.0	97.7	94.3	121.8
Cat. 647/8	599.0	464.9	410.1	65.9	123.1	92.2	66.8	36.4	29.5
Others	1 246.6	805.9	503.9	123.2	129.7	147.5	81.7	64.5	58.7
<u>2. Unrestricted products</u>	2 055.8	1 150.0	1 090.0	404.0	304.5	312.4	216.9	191.0r	213.0
of which :									
Cat. 239	76.1	65.0	45.6	22.5	12.1	13.5	13.4	9.5	13.0
Cat. 352	742.5	456.5	505.0	234.2	139.3	143.1	128.6	105.7r	128.5
Cat. 359	31.8	12.6	16.2	4.4	3.5	4.6	1.7	2.6	1.8
Cat. 636	215.1	22.3	10.3	15.6	1.7	4.4	3.1	7.3	8.3
Others	990.4	593.9	512.9	127.3	147.9	146.8	70.1	65.9	61.4

Cat. 333/4/5/833/4/5 - Men's or boys', women's or girls' coats, cotton, silk blends and other vegetable fibres

Cat. 338 - Men's or boys' knit shirts, cotton

Cat. 339 - Women's or girls' knit shirts, blouses, cotton

Cat. 340 - Men's or boys' shirts, not knit, cotton

Cat. 347/8/847 - Men's or boys', women's or girls' trousers, breeches, shorts, cotton, silk blends and other vegetable fibres

Cat. 633/4/5 - Men's or boys', women's or girls' coats, man-made fibres

Cat. 638/9/838 - Men's or boys', women's or girls' knit shirts, man-made fibres, silk blends and other vegetable fibres except cotton

Cat. 647/8 - Men's or boys', women's or girls' trousers, breeches, shorts, man-made fibres

Cat. 239 - Babies' garments and clothing accessories

Cat. 352 - Cotton underwear

Cat. 359 - Other cotton apparel

Cat. 636 - Dresses, man-made fibres

r Rectified data

Source: Macao Economic Services

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

2/2

	2004	2005	2006	2007 Q1 to Q2	2006 Q2	2006 Q3	2006 Q4	2007 Q1	2007 Q2
B. Exports of textiles and garments (thousand kg)	69 291.3	58 471.6	55 691.1	34 380.8	16 516.0	15 431.1	10 049.5	10 151.0 ^r	24 229.8
<u>1. Restricted products before 2005</u> (thousand m ²)	209 393.5	174 076.1	159 745.4	70 120.2	48 181.6	39 563.0	28 684.0	32 071.2 ^r	38 049.0
of which (thousand dozens) :									
Cat. 333/4/5/833/4/5	452.2	4 512.6	275.5	82.5	85.7	76.5	60.8	43.9	38.6
Cat. 338	715.8	1 323.1	1 472.2	530.7	446.6	374.5	179.7	205.3	325.4
Cat. 339	2 713.2	4 935.7	5 314.1	3 384.7	1 495.7	1 045.9	1 091.7	1 637.9 ^r	1 746.8
Cat. 340	632.8	560.4	320.2	86.4	87.3	72.9	64.5	39.2	47.2
Cat. 347/8/847	1 413.3	2 935.3	3 516.2	1 880.4	1 139.1	843.0	656.0	779.3	1 101.1
Cat. 633/4/5	1 066.2	160.5	80.6	20.7	26.2	21.3	14.5	10.2	10.5
Cat. 638/9/838	3 700.0	1 586.3	1 368.9	469.4	352.9	509.3	194.7	217.8	251.6
Cat. 647/8	1 133.3	706.7	652.1	130.1	215.9	129.7	96.2	68.6	61.5
Others (thousand m ²)	38 176.5	28 737.8	20 631.4	5 344.5	6 203.1	5 160.8	3 463.3	2 927.1	2 417.4
<u>2. Unrestricted products</u>									
of which :									
Cat. 239 (thousand kg)	286.8	226.7	161.9	87.6	43.8	47.9	45.4	36.6	51.0
Cat. 352 (thousand dozens)	8 133.8	4 991.9	5 719.1	3 027.1	1 699.7	1 540.0	1 345.6	1 316.2 ^r	1 710.9
Cat. 359 (thousand kg)	288.0	90.3	98.9	41.3	21.0	18.2	16.8	21.7	19.6
Cat. 636 (thousand dozens)	319.7	25.4	8.1	12.8	1.7	2.9	2.5	5.7	7.1
C. Quota fill rate of exports of textiles and garments ^a (%)	64.5	..	..	..	..	..	..	..	..
of which :									
Cat. 333/4/5/833/4/5	84.3	..	..	..	..	..	..	..	..
Cat. 338	100.9	..	..	..	..	..	..	..	..
Cat. 339	91.3	..	..	..	..	..	..	..	..
Cat. 340	94.3	..	..	..	..	..	..	..	..
Cat. 347/8/847	84.7	..	..	..	..	..	..	..	..
Cat. 633/4/5	91.4	..	..	..	..	..	..	..	..
Cat. 638/9/838	102.6	..	..	..	..	..	..	..	..
Cat. 647/8	92.8	..	..	..	..	..	..	..	..
Others	27.1	..	..	..	..	..	..	..	..

^a The data represent the comparison with the quota limit.

^r Rectified data

Source: Macao Economic Services

II. EXTERNAL TRADE

8. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE EUROPEAN UNION

	2004 ^a	2005 ^a	2006 ^a	2007 ^a Q1 to Q2	2006 ^a Q2	2006 ^a Q3	2006 ^a Q4	2007 ^a Q1	2007 ^a Q2
A. Exports of textiles and garments (MOP million)	3 975.3	3 148.8	3 384.7	1 127.1	938.7	964.3	733.0	470.2 ^r	656.9
<u>1. Restricted products before 2005</u>	3 614.3	2 959.7	3 205.5	1 039.8	893.7	920.9	685.9	427.1 ^r	612.7
of which : Cat. 4	494.7	415.2	340.2	89.4	95.5	39.2	59.3	49.1	40.3
Cat. 5	1 153.5	1 151.3	1 635.7	493.2	428.6	613.3	418.7	166.5 ^r	326.7
Cat. 6	987.1	864.2	707.6	224.8	209.4	151.2	126.3	109.3 ^r	115.5
Cat. 7	198.5	156.4	167.6	64.7	49.9	36.4	26.6	32.2	32.5
Cat. 8	115.2	35.4	32.4	19.5	9.7	6.7	8.9	8.9	10.6
Cat. 31	268.1	193.2	208.3	78.4	63.2	46.6	26.1	34.0	44.4
Others	397.1	144.0	113.8	69.9	37.4	27.5	20.1	27.2	42.7
<u>2. Unrestricted products</u>	361.0	189.1	179.1	87.3	45.0	43.4	47.0	43.1	44.2
B. Exports of textiles and garments (thousand kg)	23 039.1	15 788.6	17 353.8	6 079.5	4 950.1	4 186.1	3 771.3	2 714.2 ^r	3 365.3
<u>1. Restricted products before 2005 (thousand kg)</u>	17 923.6	14 419.6	15 063.5	4 981.3	4 256.8	3 833.3	3 167.5	2 173.9 ^r	2 807.4
of which : Cat. 4 (thousand pieces)	14 569.9	11 533.7	11 171.1	2 944.5	3 062.3	1 218.7	2 027.5	1 817.6	1 126.9
Cat. 5 (thousand pieces)	13 851.0	16 127.2	24 622.8	7 675.3	6 385.9	8 870.3	6 650.4	2 574.8 ^r	5 100.5
Cat. 6 (thousand pieces)	13 740.4	12 629.0	10 430.6	3 415.0	3 111.7	2 208.4	1 870.0	1 651.2 ^r	1 763.8
Cat. 7 (thousand pieces)	4 941.7	3 373.6	4 090.3	1 598.6	1 193.2	888.9	585.4	758.4	840.2
Cat. 8 (thousand pieces)	2 519.0	700.6	629.3	369.2	189.7	129.3	175.8	162.2	207.0
Cat. 31 (thousand pieces)	11 958.5	7 976.5	8 481.7	2 891.5	2 605.0	1 826.8	1 015.2	1 217.8	1 673.7
Others (thousand kg)	2 715.4	705.5	637.7	365.1	207.1	143.7	124.6	148.0	217.1
<u>2. Unrestricted products (thousand kg)</u>	5 115.5	1 369.0	2 290.2	1 098.2	693.3	352.8	603.7	540.3	557.9
C. Quota fill rate of exports of textiles and garments^b (%)	77.7	..	..	..	..	..	..	..	..
of which : Cat. 4	96.8	..	..	..	..	..	..	..	..
Cat. 5	98.5	..	..	..	..	..	..	..	..
Cat. 6	90.5	..	..	..	..	..	..	..	..
Cat. 7	83.7	..	..	..	..	..	..	..	..
Cat. 8	30.5	..	..	..	..	..	..	..	..
Cat. 31	110.8	..	..	..	..	..	..	..	..
Others	48.7	..	..	..	..	..	..	..	..

^a From 2004 onwards, statistics of exports to the EU include all 25 member states.

^b The data represent the comparison with the quota limit.

^r Rectified data

Cat. 4 - Knitted shirts, T-shirts

Cat. 5 - Jerseys, pullovers

Cat. 6 - Woven shorts and trousers

Cat. 7 - Women's or girls' blouses, knitted and woven

Cat. 8 - Men's or boys' shirts

Cat. 31 - Brassiere

Source: Macao Economic Services

II. EXTERNAL TRADE

9. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2004	2005	2006	2007 Q1 to Q2	2006 Q2	2006 Q3	2006 Q4	2007 Q1	2007 Q2
<u>1. Selected industries (months)</u>	3.4	3.1	3.0	3.4	3.0 ^r	2.7	2.9	3.5 ^r	3.2
Garments	3.6	3.2	3.1	3.5	3.2	2.9	3.0	3.7	3.3
Toys	4.7	5.5	7.5	7.0	7.6	-	8.5	8.5	5.5
Electronics	1.5	1.3	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Footwear	2.3	2.3	1.8	2.3	2.1	0.8	1.7	1.5	3.1
<u>2. Markets (composite index) ^a</u>									
USA	41.8	45.2	45.3	41.8	48.7	42.7	43.5	44.4	39.1
European Union	37.7	27.3	28.0	28.4	26.3	27.9	27.2	28.6	28.1
Mainland China	-0.1	0.9	0.8	0.1	o	0.2	-0.1	-	0.2
Hong Kong	-2.6	-1.2	0.1	-	0.2	0.2	-	-	-
Japan	-1.5	-1.3	-0.5	2.1	-0.5	-0.5	-0.1	2.0	2.2

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

r Rectified data

Source: Macao Economic Services

II. EXTERNAL TRADE

10. EXPORT PERFORMANCE OUTLOOK OF THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a

	%				
	2006 Q2	2006 Q3	2006 Q4	2007 Q1	2007 Q2
Interviewed Industries					
Substantially increase	10.9	7.5	5.4	9.6	8.1
Slightly increase	31.0	25.2	19.3	20.9	31.4
Unchanged	40.2	47.1	50.5	47.6	42.9
Slightly decrease	13.2	15.5	17.0	14.4	10.4
Substantially decrease	4.7	4.6	7.8	7.5	7.1
of which:					
Garments					
Substantially increase	11.7	7.8	5.4	8.6	9.1
Slightly increase	31.3	24.7	21.2	23.1	33.2
Unchanged	38.2	45.9	47.3	43.7	38.7
Slightly decrease	14.2	16.8	17.8	16.3	11.1
Substantially decrease	4.5	4.8	8.3	8.3	7.8
Toys					
Substantially increase	-	-	-	-	-
Slightly increase	-	-	-	-	-
Unchanged	100.0	100.0	100.0	100.0	100.0
Slightly decrease	-	-	-	-	-
Substantially decrease	-	-	-	-	-
Electronics					
Substantially increase	-	-	-	-	-
Slightly increase	-	-	-	-	-
Unchanged	-	100.0	100.0	-	-
Slightly decrease	-	-	-	-	-
Substantially decrease	100.0	-	-	100.0	100.0
Footwear					
Substantially increase	37.6	47.7	-	31.5	5.1
Slightly increase	17.7	7.7	7.7	26.5	31.5
Unchanged	-	-	47.7	35.6	57.0
Slightly decrease	-	-	-	-	-
Substantially decrease	44.7	44.7	44.7	6.4	6.4

a By classification of export industries

r Rectified data

Source: Macao Economic Services