

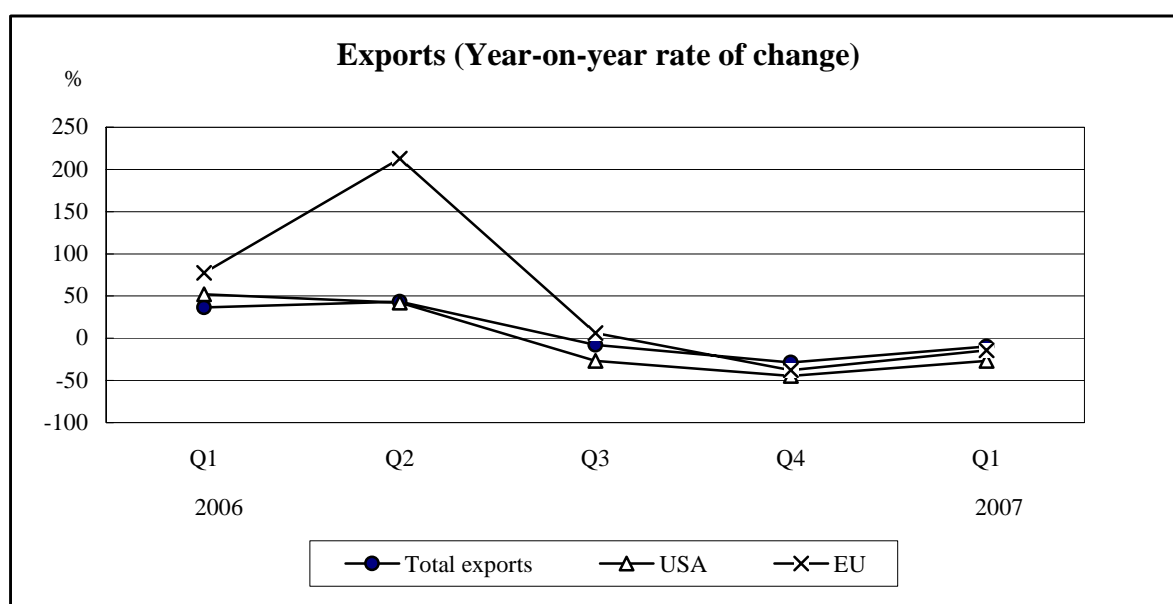
External Trade of Macao in the First Quarter of 2007^a

A. External Trade

Imports and Exports of Goods

In the first quarter of 2007, value of external trade of Macao increased by 8.0% to MOP 13.47 billion, up from MOP 12.47 billion year-on-year. Imports rose by 19.0% to MOP 9.15 billion, lower than the 28.3% growth in the first quarter of 2006. Exports dropped by 9.7% to MOP 4.32 billion, a plunge from the 36.5% rise recorded in the corresponding period of 2006. The exports-imports ratio continued to fall, from 62.1% in the first quarter of 2006 to 47.2%, whereas the trade deficit widened by 66.0% year-on-year from MOP 2.91 billion to MOP 4.84 billion.

As regards the major markets of Macao's merchandise exports, value of exports to the US dropped by 27.0% to MOP 1.78 billion, and that to the EU shrank by 14.2% to MOP 700 million. Meanwhile, value of exports to Mainland China went up by 20.6% to MOP 705 million while that to Hong Kong grew by 16.9% to MOP 569 million. In terms of types of goods exported, clothing and other textiles products remained the major merchandise of Macao's exports, its value of exports dropped by 26.3% and the share in the total value of exports decreased from 76.1% in the first quarter of 2006 to 62.0% in the current quarter, down by 14.1 percentage points. Nevertheless, the value of other exports soared by 43.4%.



^a Unless otherwise specified, all rates of change are in nominal terms and on the year-on-year basis, i.e. comparisons of the first quarter of 2007 with the same quarter of 2006.

Domestic Exports

Domestic exports in the first quarter of 2007, which made up 63.9% of total value of exports, declined by 22.6% to MOP 2.76 billion, reversing from the 47.9% year-on-year growth logged in the first quarter of 2006. Value of clothing and other textile products, which made up 84.8% of the total domestic exports, went down by 27.8%, of which the value of exports to the US declined by 27.4% and that to the EU fell by 37.2%.

Domestic exports were still concentrated in the formerly restricted textile and garment products, whose value diminished by 30.5% to account for 72.2% of the total value of domestic exports. Among this, value of exports to the US decreased by 27.6% and that to the EU went down by 39.5%. On the other hand, value of domestic exports of the formerly unrestricted garment and textile products declined by 7.5% year-on-year, which has narrowed from the 35.5% decrease recorded in the previous quarter.

In terms of non-textile products, value of exports of footwear tripled to occupy 3.4% of the total domestic exports. Conversely, exports of machinery, apparatus and parts, which merely constituted 0.3% of the total domestic exports, fell by 62.9%.

According to the findings of the Industrial Export Survey for the first quarter of 2007, the average length of time of the orders on hand of the interviewed manufacturers was 3.4 months, up by 6.3% as against the 3.2 months recorded in the first quarter of 2006. Among the interviewed manufacturers, 30.5% expressed optimism to domestic industrial exports in the coming six months, of which 20.9% anticipated a slight growth and 9.6% expected a substantial growth in domestic exports. Meanwhile, 21.9% and 47.6% of the manufacturers expressed pessimism and predicted stagnant growth respectively.

Re-exports

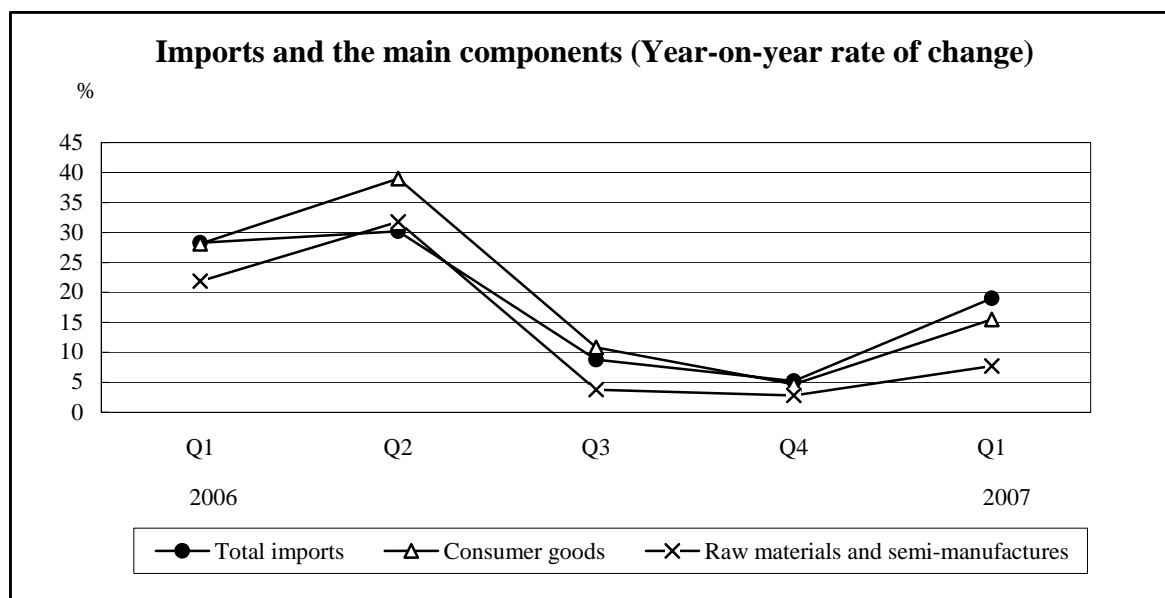
Re-exports expanded by 28.6% to MOP 1.56 billion, accounting for 36.1% of the total exports in the first quarter of 2007. Mainland China and Hong Kong remained the two major markets of Macao's re-exports, constituting 41.6% and 26.5% respectively of the total value of re-exports, of which the value of re-exports to Mainland China rose by 22.3% and that to Hong Kong grew by 12.0%.

In terms of the types of goods, the main merchandise of re-exports was raw materials & semi-manufactures; its value increased by 10.7% to make up 39.5% of the total re-exports. Concurrently, re-exports of capital goods, fuels & lubricants and consumer goods registered growth of 114.5%, 13.7% and 7.6% respectively.

Imports

Value of imports went up by 19.0% in the first quarter of 2007 to MOP 9.15 billion. Mainland China continued to be the main source of imports to Macao, with the value of imports expanded by 18.7% to take up 42.6% of the total value of imports. As regards other suppliers of Macao's imports, the value of imports from the EU, Japan, Hong Kong and the US rose by 55.5%, 20.8%, 16.3% and 13.2% respectively.

In terms of the types of goods imported, consumer goods, the major merchandise that made up 38.6% of the total value of imports, rose by 15.5%. This was followed by raw materials & semi-manufactures, up by 7.7% to occupy 28.1% of the total value of imports. Meanwhile, value of imports of capital goods (23.1% of the total imports) rose by 46.3%, while fuels & lubricants (10.2%) expanded by 16.7%.



II. EXTERNAL TRADE

1. PRINCIPAL STATISTICS OF EXTERNAL TRADE

		2004	2005	2006	2007 Q1 to Q1	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1
A. Total imports	MOP million	27 904	31 340	36 527	9 150	7 689	9 685	9 562	9 591	9 150
	y-on-y % change	26.3	12.3	16.6	19.0	28.3	30.2	8.8	5.2	19.0
B. Total exports	MOP million	22 561	19 823	20 461	4 315	4 776	5 572	5 497	4 616	4 315
	y-on-y % change	9.0	-12.1	3.2	-9.7	36.5	43.4	-8.0	-28.6	-9.7
1. Domestic exports	MOP million	17 323	14 363	14 373	2 758	3 565	3 978	3 886	2 943	2 758
	y-on-y % change	6.5	-17.1	0.1	-22.6	47.9	62.9	-16.3	-39.5	-22.6
2. Re-exports	MOP million	5 238	5 460	6 088	1 557	1 211	1 594	1 611	1 672	1 557
	y-on-y % change	18.0	4.2	11.5	28.6	11.3	10.3	20.9	4.8	28.6
C. Trade balance ^a	MOP million	-5 343	-11 517	-16 066	-4 836	-2 913	-4 113	-4 065	-4 975	-4 836
D. Exports/Imports ratio ^b		80.9	63.3	56.0	47.2	62.1	57.5	57.5	48.1	47.2
E. External trade index (1996=100)										
<u>1. Imports</u>										
Value index	index	175.2	196.7	229.3	229.4	193.1	243.2	240.1	240.8	229.4
	y-on-y % change	26.3	12.3	16.6	18.8	28.3	30.2	8.8	5.2	18.8
Unit value index	index	96.1	99.3	102.5	102.6	101.3	102.7	103.8	102.3	102.6
	y-on-y % change	2.6	3.4	3.2	1.3	3.4	4.1	4.2	1.2	1.3
Quantum index	index	182.3	198.1	223.7	223.6	190.7	236.9	231.2	235.4	223.6
	y-on-y % change	23.1	8.7	12.9	17.3	24.0	25.0	4.3	3.9	17.3
<u>2. Exports</u>										
Value index	index	141.9	124.7	128.7	108.6	120.2	140.2	138.3	116.1	108.6
	y-on-y % change	9.0	-12.1	3.2	-9.7	36.5	43.3	-8.0	-28.5	-9.7
Unit value index	index	95.1	94.4	94.7	92.6	93.7	94.4	95.7	95.1	92.6
	y-on-y % change	0.5	-0.7	0.3	-1.2	-0.4	-0.4	1.6	0.4	-1.2
Quantum index	index	149.3	132.0	135.9	117.3	128.2	148.5	144.6	122.2	117.3
	y-on-y % change	8.5	-11.5	2.9	-8.5	37.1	43.8	-9.4	-28.9	-8.5
<u>3. Terms of trade index ^c</u>	index	99.0	95.1	92.4	90.2	92.6	92.0	92.1	92.9	90.2
	y-on-y % change	-2.0	-3.9	-2.9	-2.5	3.7	-4.3	-2.6	-0.8	-2.5

Note: Figures on external trade for 2007 will be revised later.

a Trade balance = Total exports - Total imports

b Exports / Imports ratio = Total exports / Total imports × 100

c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

r Rectified data

II. EXTERNAL TRADE

2. PRINCIPAL STATISTICS OF IMPORTS

		2004	2005	2006	2007 Q1 to Q1	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	Structure (%)
Total imports	MOP million	27 904	31 340	36 527	9 150	7 689	9 685	9 562	9 591	9 150	100.0
	y-on-y % change	26.3	12.3	16.6	19.0	28.3	30.2	8.8	5.2	19.0	
<u>1. Origin</u>											
Mainland China	MOP million	12 394	13 515	16 470	3 902	3 288	4 491	4 439	4 252	3 902	42.6
	y-on-y % change	30.6	9.0	21.9	18.7	44.3	41.6	12.0	3.6	18.7	
Hong Kong	MOP million	2 950	3 126	3 723	903	776	1 011	926	1 010	903	9.9
	y-on-y % change	5.6	6.0	19.1	16.3	26.1	39.7	15.8	2.3	16.3	
Taiwan, China	MOP million	1 354	1 261	1 173	294	254	309	302	308	294	3.2
	y-on-y % change	5.7	-6.9	-6.9	15.4	1.1	-7.5	-8.2	-10.9	15.4	
Japan	MOP million	2 684	3 412	3 049	849	702	806	759	782	849	9.3
	y-on-y % change	35.1	27.1	-10.6	20.8	-0.4	-0.9	-24.1	-12.5	20.8	
European Union ^a	MOP million	3 476	4 117	4 794	1 526	981	1 169	1 252	1 392	1 526	16.7
	y-on-y % change	31.5	18.4	16.5	55.5	13.0	16.0	12.4	23.6	55.5	
USA	MOP million	1 131	1 276	1 997	470	415	519	550	514	470	5.1
	y-on-y % change	29.7	12.9	56.5	13.2	34.0	72.3	66.8	53.0	13.2	
<u>2. Type of goods</u>											
Consumer goods	MOP million	10 967	11 984	14 203	3 532	3 057	3 595	3 849	3 702	3 532	38.6
	y-on-y % change	32.8	9.3	18.5	15.5	28.1	39.0	10.8	4.7	15.5	
Foodstuffs, beverages and tobacco	MOP million	2 966	3 486	3 755	1 070	863	880	1 004	1 008	1 070	11.7
	y-on-y % change	20.1	17.5	7.7	24.1	3.9	5.4	10.4	10.7	24.1	
Clothing and footwear	MOP million	3 830	3 628	3 928	823	864	1 102	1 040	923	823	9.0
	y-on-y % change	37.3	-5.3	8.3	-4.7	65.0	64.7	-13.5	-25.2	-4.7	
Motor vehicles	MOP million	1 092	1 216	1 191	325	254	314	294	329	325	3.6
	y-on-y % change	18.8	11.4	-2.1	28.2	-1.0	16.1	-26.4	13.6	28.2	
Raw materials and semi-manufactures	MOP million	9 984	10 527	11 993	2 567	2 383	3 490	2 971	3 147	2 567	28.1
	y-on-y % change	9.5	5.4	13.9	7.7	21.9	31.8	3.8	2.8	7.7	
Textile materials	MOP million	6 384	5 524	4 782	781	1 002	1 476	1 167	1 137	781	8.5
	y-on-y % change	1.1	-13.5	-13.4	-22.1	-0.5	-0.3	-25.4	-22.7	-22.1	
Construction materials	MOP million	618	1 539	2 184	489	402	719	478	585	489	5.3
	y-on-y % change	11.1	148.8	41.9	21.5	80.2	108.9	19.2	2.5	21.5	
Fuels and lubricants	MOP million	2 146	3 032	3 988	935	801	992	1 199	996	935	10.2
	y-on-y % change	35.4	41.3	31.5	16.7	52.1	27.1	46.8	9.6	16.7	
Capital goods	MOP million	4 807	5 797	6 344	2 116	1 447	1 607	1 543	1 746	2 116	23.1
	y-on-y % change	53.1	20.6	9.4	46.3	28.8	13.0	-5.9	8.4	46.3	

Note: Figures on external trade for 2007 will be revised later.

^a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2004, 2005 and 2006.

r Rectified data

II. EXTERNAL TRADE

3. PRINCIPAL STATISTICS OF EXPORTS

		2004	2005	2006	2007	2006	2006	2006	2006	2007	Structure
					Q1 to Q1	Q1	Q2	Q3	Q4	Q1	(%)
Total exports	MOP million	22 561	19 823	20 461	4 315	4 776	5 572	5 497	4 616	4 315	100.0
	y-on-y % change	9.0	-12.1	3.2	-9.7	36.5	43.4	-8.0	-28.6	-9.7	
<u>1. Destination</u>											
USA	MOP million	10 990	9 647	9 021	1 780	2 438	2 546	2 341	1 696	1 780	41.2
	y-on-y % change	6.5	-12.2	-6.5	-27.0	52.2	42.2	-26.7	-44.6	-27.0	
European Union ^a	MOP million	4 883	3 388	3 997	700	816	1 117	1 128	935	700	16.2
	y-on-y % change	3.4	-30.6	18.0	-14.2	77.6	212.8	6.1	-38.0	-14.2	
Mainland China	MOP million	3 140	2 946	3 035	705	584	890	794	767	705	16.3
	y-on-y % change	10.4	-6.2	3.0	20.6	-6.8	10.6	9.1	-2.5	20.6	
Hong Kong	MOP million	1 704	1 943	2 292	569	487	521	633	651	569	13.2
	y-on-y % change	25.1	14.1	17.9	16.9	31.2	4.3	31.7	10.0	16.9	
Taiwan, China	MOP million	202	182	136	41	27	30	42	37	41	0.9
	y-on-y % change	32.6	-9.9	-25.6	52.7	-48.7	-17.4	-8.8	-22.8	52.7	
Japan	MOP million	184	171	159	60	38	37	39	44	60	1.4
	y-on-y % change	22.8	-7.4	-6.9	58.3	-18.7	-7.1	-23.8	37.7	58.3	
<u>2. Type of goods</u>											
Clothing	MOP million	15 602	13 219	12 856	2 380	3 283	3 562	3 464	2 546	2 380	55.2
	y-on-y % change	6.6	-15.3	-2.7	-27.5	54.2	64.9	-20.2	-44.5	-27.5	
Knitted	MOP million	8 776	8 080	8 102	1 515	1 871	2 168	2 348	1 715	1 515	35.1
	y-on-y % change	3.9	-7.9	0.3	-19.0	52.7	63.4	-13.2	-39.3	-19.0	
Woven	MOP million	6 826	5 139	4 754	865	1 412	1 394	1 116	831	865	20.0
	y-on-y % change	10.1	-24.7	-7.5	-38.8	56.2	67.2	-31.8	-52.9	-38.8	
Other textile products	MOP million	2 468	2 116	1 805	297	351	554	447	453	297	6.9
	y-on-y % change	-3.8	-14.3	-14.7	-15.4	-15.8	-15.4	-16.0	-11.6	-15.4	
Machines, apparatus and parts	MOP million	1 135	1 288	1 401	617	286	385	341	389	617	14.3
	y-on-y % change	65.7	13.5	8.7	115.9	8.7	17.3	8.9	1.2	115.9	
Footwear	MOP million	835	71	399	105	30	121	123	125	105	2.4
	y-on-y % change	10.4	-91.5	465.1	248.1	7.6	720.4	533.8	1 379.5	248.1	

Note: Figures on external trade for 2007 will be revised later.

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^r Rectified data

II. EXTERNAL TRADE

4. PRINCIPAL STATISTICS OF DOMESTIC EXPORTS

		2004	2005	2006	2007	2006	2006	2006	2006	2007	Structure
					Q1 to Q1	Q1	Q2	Q3	Q4	Q1	(%)
Domestic exports	MOP million	17 323	14 363	14 373	2 758	3 565	3 978	3 886	2 943	2 758	100.0
	y-on-y % change	6.5	-17.1	0.1	-22.6	47.9	62.9	-16.3	-39.5	-22.6	
1. Destination											
USA	MOP million	10 897	9 512	8 871	1 752	2 392	2 506	2 306	1 667	1 752	63.5
	y-on-y % change	6.5	-12.7	-6.7	-26.8	51.7	41.9	-26.9	-44.7	-26.8	
European Union ^a	MOP million	4 811	3 335	3 878	582	805	1 088	1 114	871	582	21.1
	y-on-y % change	2.8	-30.7	16.3	-27.7	81.0	220.8	5.8	-41.8	-27.7	
Mainland China	MOP million	159	219	249	57	55	62	79	53	57	2.1
	y-on-y % change	29.3	37.9	13.8	4.0	-5.7	13.5	40.1	6.9	4.0	
Hong Kong	MOP million	333	396	501	157	118	116	125	142	157	5.7
	y-on-y % change	35.8	18.8	26.4	32.4	59.1	41.9	-2.1	25.8	32.4	
Taiwan, China	MOP million	169	140	98	23	19	21	33	25	23	0.8
	y-on-y % change	50.3	-17.3	-30.2	22.4	-52.7	-21.4	-14.9	-28.8	22.4	
Japan	MOP million	173	164	145	39	36	35	35	39	39	1.4
	y-on-y % change	21.9	-5.0	-11.9	8.7	-19.7	-8.5	-30.6	25.0	8.7	
2. Type of goods											
Clothing	MOP million	15 482	13 091	12 598	2 336	3 238	3 516	3 371	2 474	2 336	84.7
	y-on-y % change	6.3	-15.4	-3.8	-27.8	54.3	65.0	-21.7	-45.7	-27.8	
Knitted	MOP million	8 699	8 005	7 960	1 499	1 847	2 143	2 296	1 675	1 499	54.4
	y-on-y % change	3.5	-8.0	-0.6	-18.8	52.9	63.9	-14.5	-40.3	-18.8	
Woven	MOP million	6 783	5 086	4 639	837	1 391	1 373	1 075	799	837	30.3
	y-on-y % change	10.1	-25.0	-8.8	-39.8	56.3	66.9	-33.7	-54.4	-39.8	
Other textile products	MOP million	23	18	14	2	2	5	4	4	2	0.1
	y-on-y % change	-48.4	-19.1	-22.2	1.7	-39.5	-20.1	-13.9	-21.5	1.7	
Machines, apparatus and parts	MOP million	152	128	55	7	20	16	13	7	7	0.3
	y-on-y % change	5.2	-15.3	-56.8	-62.9	-43.9	-51.1	-59.2	-76.5	-62.9	
Footwear	MOP million	811	43	364	93	23	114	113	114	93	3.4
	y-on-y % change	8.6	-94.7	746.9	301.3	13.3	1 126.4	963.2	4 402.2	301.3	

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r Rectified data

II. EXTERNAL TRADE

5. PRINCIPAL STATISTICS OF RE-EXPORTS

		2004	2005	2006	2007	2006	2006	2006	2006	2007	Structure (%)
					Q1 to Q1	Q1	Q2	Q3	Q4	Q1	
Re-exports	MOP million	5 238	5 460	6 088	1 557	1 211	1 594	1 611	1 672	1 557	100.0
	y-on-y % change	18.0	4.2	11.5	28.6	11.3	10.3	20.9	4.8	28.6	
1. Destination											
Mainland China	MOP million	2 982	2 727	2 786	648	529	828	714	714	648	41.6
	y-on-y % change	9.6	-8.5	2.2	22.3	-6.9	10.4	6.5	-3.1	22.3	
Hong Kong	MOP million	1 370	1 547	1 791	413	369	405	508	509	413	26.5
	y-on-y % change	22.8	12.9	15.8	12.0	24.2	-3.1	43.9	6.2	12.0	
USA	MOP million	93	134	150	27	45	41	35	29	27	1.8
	y-on-y % change	1.5	45.2	11.7	-39.8	90.3	65.3	-7.5	-39.9	-39.8	
2. Type of goods											
Consumer goods	MOP million	562	795	1 230	232	215	269	386	359	232	14.9
	y-on-y % change	53.2	41.5	54.7	7.6	48.1	73.1	125.0	11.4	7.6	
Foodstuffs, beverages and tobacco	MOP million	41	78	122	31	28	31	30	32	31	2.0
	y-on-y % change	-8.2	91.3	55.7	8.9	219.9	135.8	66.4	-15.9	8.9	
Raw materials and semi-manufactures	MOP million	3 256	2 912	2 797	614	555	838	679	725	614	39.5
	y-on-y % change	2.5	-10.6	-4.0	10.7	-4.9	-0.8	-5.0	-5.7	10.7	
Textile materials	MOP million	2 444	2 095	1 788	295	349	549	442	448	295	18.9
	y-on-y % change	-3.0	-14.3	-14.7	-15.5	-15.6	-15.3	-16.0	-11.6	-15.5	
Fuels and lubricants	MOP million	555	808	1 089	264	232	264	295	299	264	16.9
	y-on-y % change	100.5	45.5	34.7	13.7	61.6	37.5	33.6	18.2	13.7	
Capital goods	MOP million	865	945	972	447	209	222	251	290	447	28.7
	y-on-y % change	39.8	9.2	2.9	114.5	-3.2	-11.8	11.5	15.2	114.5	

6. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

	1 st quarter to 1 st quarter (%)									
	USA		European Union ^a		Mainland China		Hong Kong		Taiwan, China	
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007
A. Domestic exports										
Clothing	98.8	98.2	92.0	80.0	26.3	14.3	14.4	18.2	72.9	60.2
Knitted	57.2	64.8	49.6	47.5	23.4	12.0	8.9	11.5	61.1	40.6
Woven	41.6	33.5	42.4	32.5	2.9	2.3	5.5	6.8	11.8	19.6
Other textile products	-	o	o	o	0.3	0.1	1.2	1.2	-	-
Machines, apparatus and parts	0.1	o	0.1	-	0.4	0.1	8.6	2.1	1.1	-
Footwear	-	o	2.9	15.9	-	-	-	o	o	0.2
Others	1.1	1.7	5.0	4.1	73.0	85.6	75.8	78.5	26.0	39.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports										
Consumer goods	10.2	10.6	31.7	3.3	9.4	7.7	39.7	40.6	23.3	3.6
Foodstuffs, beverages and tobacco	0.3	0.5	-	0.3	0.6	0.5	7.7	6.5	7.2	2.2
Raw materials and semi-manufactures	5.4	6.2	10.2	0.8	87.2	85.6	21.9	12.4	19.1	9.3
Textile materials	-	-	0.2	o	62.2	43.4	5.0	2.9	0.1	0.1
Fuels and lubricants	-	-	-	-	0.3	0.1	o	o	-	-
Capital goods	84.3	83.2	58.1	95.9	3.1	6.6	38.4	47.0	57.6	87.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: Figures on external trade for 2007 will be revised later.

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2004, 2005 and 2006.

r Rectified data

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

1/2

	2004	2005	2006	2007 Q1 to Q1	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1
A. Exports of textiles and garments (MOP million)	10 731.0	9 528.6	8 826.3	1 734.8	2 389.7	2 491.4	2 281.6	1 663.6	1 734.8
<u>1. Restricted products before 2005</u>	8 675.1	8 378.5	7 736.3	1 543.9	2 133.5	2 186.9	1 969.2	1 446.7	1 543.9
of which :									
Cat. 333/4/5/833/4/5	622.0	447.0	348.3	64.4	72.2	80.6	109.5	86.0	64.4
Cat. 338	521.4	772.6	789.4	109.1	233.4	232.4	219.0	104.6	109.1
Cat. 339	1 533.5	2 338.1	2 294.3 ^r	622.4	700.1	622.3	495.8	476.1 ^r	622.4
Cat. 340	450.0	386.3	242.4	30.2	70.6	68.8	55.9	47.1	30.2
Cat. 347/8/847	1 379.9	2 269.8	2 470.3 ^r	511.6	644.7	761.7	596.3	467.6 ^r	511.6
Cat. 633/4/5	863.8	144.7	82.2	11.0	15.8	20.4	27.0	19.0	11.0
Cat. 638/9/838	1 459.1	749.2	595.3	94.3	123.7	147.9	226.0	97.7	94.3
Cat. 647/8	599.0	464.9	410.1	36.4	128.0	123.1	92.2	66.8	36.4
Others	1 246.6	805.9	503.9 ^r	64.5	145.0	129.7	147.5	81.7 ^r	64.5
<u>2. Unrestricted products</u>	2 055.8	1 150.0	1 090.0	190.9	256.2	304.5	312.4	216.9	190.9
of which :									
Cat. 239	76.1	65.0	45.6	9.5	6.6	12.1	13.5	13.4	9.5
Cat. 352	742.5	456.5	505.0	105.6	94.0	139.3	143.1	128.6	105.6
Cat. 359	31.8	12.6	16.2	2.6	6.4	3.5	4.6	1.7	2.6
Cat. 636	215.1	22.3	10.3	7.3	1.1	1.7	4.4	3.1	7.3
Others	990.4	593.9	512.9	65.9	148.1	147.9	146.8	70.1	65.9

Cat. 333/4/5/833/4/5 - Men's or boys', women's or girls' coats, cotton, silk blends and other vegetable fibres

Cat. 338 - Men's or boys' knit shirts, cotton

Cat. 339 - Women's or girls' knit shirts, blouses, cotton

Cat. 340 - Men's or boys' shirts, not knit, cotton

Cat. 347/8/847 - Men's or boys', women's or girls' trousers, breeches, shorts, cotton, silk blends and other vegetable fibres

Cat. 633/4/5 - Men's or boys', women's or girls' coats, man-made fibres

Cat. 638/9/838 - Men's or boys', women's or girls' knit shirts, man-made fibres, silk blends and other vegetable fibres except cotton

Cat. 647/8 - Men's or boys', women's or girls' trousers, breeches, shorts, man-made fibres

Cat. 239 - Babies' garments and clothing accessories

Cat. 352 - Cotton underwear

Cat. 359 - Other cotton apparel

Cat. 636 - Dresses, man-made fibres

r Rectified data

Source: Macao Economic Services

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

2/2

	2004	2005	2006	2007	2006	2006	2006	2006	2007
				Q1 to Q1	Q1	Q2	Q3	Q4	Q1
B. Exports of textiles and garments (thousand kg)	69 291.3	58 471.6	55 691.1	10 149.0	13 694.5	16 516.0	15 431.1	10 049.5	10 149.0
<u>1. Restricted products before 2005</u> (thousand m ²)	209 393.5	174 076.1	159 745.4 ^r	32 068.4	43 316.8	48 181.6	39 563.0	28 684.0 ^r	32 068.4
of which (thousand dozens) :									
Cat. 333/4/5/833/4/5	452.2	4 512.6	275.5	43.9	52.5	85.7	76.5	60.8	43.9
Cat. 338	715.8	1 323.1	1 472.2	205.3	471.4	446.6	374.5	179.7	205.3
Cat. 339	2 713.2	4 935.7	5 314.1 ^r	1 637.5	1 680.8	1 495.7	1 045.9	1 091.7 ^r	1 637.5
Cat. 340	632.8	560.4	320.2	39.2	95.5	87.3	72.9	64.5	39.2
Cat. 347/8/847	1 413.3	2 935.3	3 516.2 ^r	779.3	878.1	1 139.1	843.0	656.0 ^r	779.3
Cat. 633/4/5	1 066.2	160.5	80.6	10.2	18.6	26.2	21.3	14.5	10.2
Cat. 638/9/838	3 700.0	1 586.3	1 368.9	217.8	312.0	352.9	509.3	194.7	217.8
Cat. 647/8	1 133.3	706.7	652.1	68.6	210.3	215.9	129.7	96.2	68.6
Others (thousand m ²)	38 176.5	28 737.8	20 631.4	2 927.1	5 804.2	6 203.1	5 160.8	3 463.3	2 927.1
<u>2. Unrestricted products</u>									
of which :									
Cat. 239 (thousand kg)	286.8	226.7	161.9	36.6	24.8	43.8	47.9	45.4	36.6
Cat. 352 (thousand dozens)	8 133.8	4 991.9	5 719.1	1 315.9	1 133.8	1 699.7	1 540.0	1 345.6	1 315.9
Cat. 359 (thousand kg)	288.0	90.3	98.9	21.7	42.9	21.0	18.2	16.8	21.7
Cat. 636 (thousand dozens)	319.7	25.4	8.1	5.7	1.0	1.7	2.9	2.5	5.7
C. Quota fill rate of exports of textiles and garments ^a (%)	64.5	..	..	..	..	..	..	..	..
of which :									
Cat. 333/4/5/833/4/5	84.3	..	..	..	..	..	..	..	..
Cat. 338	100.9	..	..	..	..	..	..	..	..
Cat. 339	91.3	..	..	..	..	..	..	..	..
Cat. 340	94.3	..	..	..	..	..	..	..	..
Cat. 347/8/847	84.7	..	..	..	..	..	..	..	..
Cat. 633/4/5	91.4	..	..	..	..	..	..	..	..
Cat. 638/9/838	102.6	..	..	..	..	..	..	..	..
Cat. 647/8	92.8	..	..	..	..	..	..	..	..
Others	27.1	..	..	..	..	..	..	..	..

^a The data represent the comparison with the quota limit.

^r Rectified data

Source: Macao Economic Services

II. EXTERNAL TRADE

8. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE EUROPEAN UNION

	2004 ^a	2005 ^a	2006 ^a	2007 ^a	2006 ^a	2006 ^a	2006 ^a	2006 ^a	2007 ^a
				Q1 to Q1	Q1	Q2	Q3	Q4	Q1
A. Exports of textiles and garments (MOP million)	3 975.3	3 148.8	3 384.7 ^r	469.9	748.7	938.7	964.3	733.0 ^r	469.9
<u>1. Restricted products before 2005</u>	3 614.3	2 959.7	3 205.5	426.8	705.0	893.7	920.9	685.9	426.8
of which : Cat. 4	494.7	415.2	340.2	49.1	146.2	95.5	39.2	59.3	49.1
Cat. 5	1 153.5	1 151.3	1 635.7	166.4	175.1	428.6	613.3	418.7	166.4
Cat. 6	987.1	864.2	707.6	109.1	220.7	209.4	151.2	126.3	109.1
Cat. 7	198.5	156.4	167.6	32.2	54.7	49.9	36.4	26.6	32.2
Cat. 8	115.2	35.4	32.4	8.9	7.1	9.7	6.7	8.9	8.9
Cat. 31	268.1	193.2	208.3	34.0	72.4	63.2	46.6	26.1	34.0
Others	397.1	144.0	113.8 ^r	27.2	28.8	37.4	27.5	20.1 ^r	27.2
<u>2. Unrestricted products</u>	361.0	189.1	179.1	43.1	43.7	45.0	43.4	47.0	43.1
B. Exports of textiles and garments (thousand kg)	23 039.1	15 788.6	17 353.8 ^r	2 711.9	4 446.3	4 950.1	4 186.1	3 771.3 ^r	2 711.9
<u>1. Restricted products before 2005</u> (thousand kg)	17 923.6	14 419.6	15 063.5 ^r	2 171.6	3 805.9	4 256.8	3 833.3	3 167.5 ^r	2 171.6
of which : Cat. 4 (thousand pieces)	14 569.9	11 533.7	11 171.1	1 817.6	4 862.6	3 062.3	1 218.7	2 027.5	1 817.6
Cat. 5 (thousand pieces)	13 851.0	16 127.2	24 622.8 ^r	2 572.0	2 716.2	6 385.9	8 870.3	6 650.4 ^r	2 572.0
Cat. 6 (thousand pieces)	13 740.4	12 629.0	10 430.6	1 648.3	3 240.5	3 111.7	2 208.4	1 870.0	1 648.3
Cat. 7 (thousand pieces)	4 941.7	3 373.6	4 090.3 ^r	758.4	1 422.8	1 193.2	888.9	585.4 ^r	758.4
Cat. 8 (thousand pieces)	2 519.0	700.6	629.3	162.2	134.5	189.7	129.3	175.8	162.2
Cat. 31 (thousand pieces)	11 958.5	7 976.5	8 481.7	1 217.8	3 034.7	2 605.0	1 826.8	1 015.2	1 217.8
Others (thousand kg)	2 715.4	705.5	637.7	148.0	162.3	207.1	143.7	124.6	148.0
<u>2. Unrestricted products</u> (thousand kg)	5 115.5	1 369.0	2 290.2 ^r	540.3	640.4	693.3	352.8	603.7 ^r	540.3
C. Quota fill rate of exports of textiles and garments^b (%)	77.7	..	..	..	..	..	..	..	..
of which : Cat. 4	96.8	..	..	..	..	..	..	..	..
Cat. 5	98.5	..	..	..	..	..	..	..	..
Cat. 6	90.5	..	..	..	..	..	..	..	..
Cat. 7	83.7	..	..	..	..	..	..	..	..
Cat. 8	30.5	..	..	..	..	..	..	..	..
Cat. 31	110.8	..	..	..	..	..	..	..	..
Others	48.7	..	..	..	..	..	..	..	..

a From 2004 onwards, statistics of exports to the EU include all 25 member states.

b The data represent the comparison with the quota limit.

r Rectified data

Cat. 4 - Knitted shirts, T-shirts

Cat. 5 - Jerseys, pullovers

Cat. 6 - Woven shorts and trousers

Cat. 7 - Women's or girls' blouses, knitted and woven

Cat. 8 - Men's or boys' shirts

Cat. 31 - Brassiere

Source: Macao Economic Services

II. EXTERNAL TRADE

9. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2004	2005	2006	2007 Q1 to Q1	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1
<u>1. Selected industries (months)</u>	3.4	3.1	3.0	3.4	3.2	3.1	2.7	2.9	3.4
Garments	3.6	3.2	3.1	3.7	3.3	3.2	2.9	3.0	3.7
Toys	4.7	5.5	7.5	8.5	6.5	7.6	-	8.5	8.5
Electronics	1.5	1.3	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Footwear	2.3	2.3	1.8	1.5	2.6	2.1	0.8	1.7	1.5
<u>2. Markets (composite index) ^a</u>									
USA	41.8	45.2	45.3	44.4	46.3 ^r	48.7	42.7	43.5 ^r	44.4
European Union	37.7	27.3	28.0	28.6	30.4 ^r	26.3	27.9	27.2 ^r	28.6
Mainland China	-0.1	0.9	0.8	-	3.0	o	0.2	-0.1	-
Hong Kong	-2.6	-1.2	0.1	-	0.1	0.2	0.2	-	-
Japan	-1.5	-1.3	-0.5	2.0	-0.8	-0.5	-0.5	-0.1 ^r	2.0

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

r Rectified data

Source: Macao Economic Services

10. EXPORT PERFORMANCE OUTLOOK OF THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a

%

	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1
Interviewed Industries					
Substantially increase	12.8 ^r	10.9	7.5	5.4	9.6
Slightly increase	38.8 ^r	31.0	25.2	19.3	20.9
Unchanged	34.6 ^r	40.2	47.1	50.5	47.6
Slightly decrease	8.5 ^r	13.2	15.5	17.0	14.4
Substantially decrease	5.3 ^r	4.7	4.6	7.8	7.5
of which:					
Garments					
Substantially increase	13.2 ^r	11.7	7.8	5.4	8.6
Slightly increase	36.3 ^r	31.3	24.7	21.2	23.1
Unchanged	36.4 ^r	38.2	45.9	47.3	43.7
Slightly decrease	9.0 ^r	14.2	16.8	17.8	16.3
Substantially decrease	5.2	4.5	4.8	8.3	8.3
Toys					
Substantially increase	-	-	-	-	-
Slightly increase	-	-	-	-	-
Unchanged	100.0	100.0	100.0	100.0	100.0
Slightly decrease	-	-	-	-	-
Substantially decrease	-	-	-	-	-
Electronics					
Substantially increase	-	-	-	-	-
Slightly increase	-	-	-	-	-
Unchanged	-	-	100.0	100.0	-
Slightly decrease	-	-	-	-	-
Substantially decrease	100.0	100.0	-	-	100.0
Footwear					
Substantially increase	40.7	37.6	47.7	-	31.5
Slightly increase	11.0	17.7	7.7	7.7	26.5
Unchanged	-	-	-	47.7	35.6
Slightly decrease	-	-	-	-	-
Substantially decrease	48.4	44.7	44.7	44.7	6.4

a By classification of export industries

r Rectified data

Source: Macao Economic Services