

External Trade of Macao in the First Quarter of 2011^a

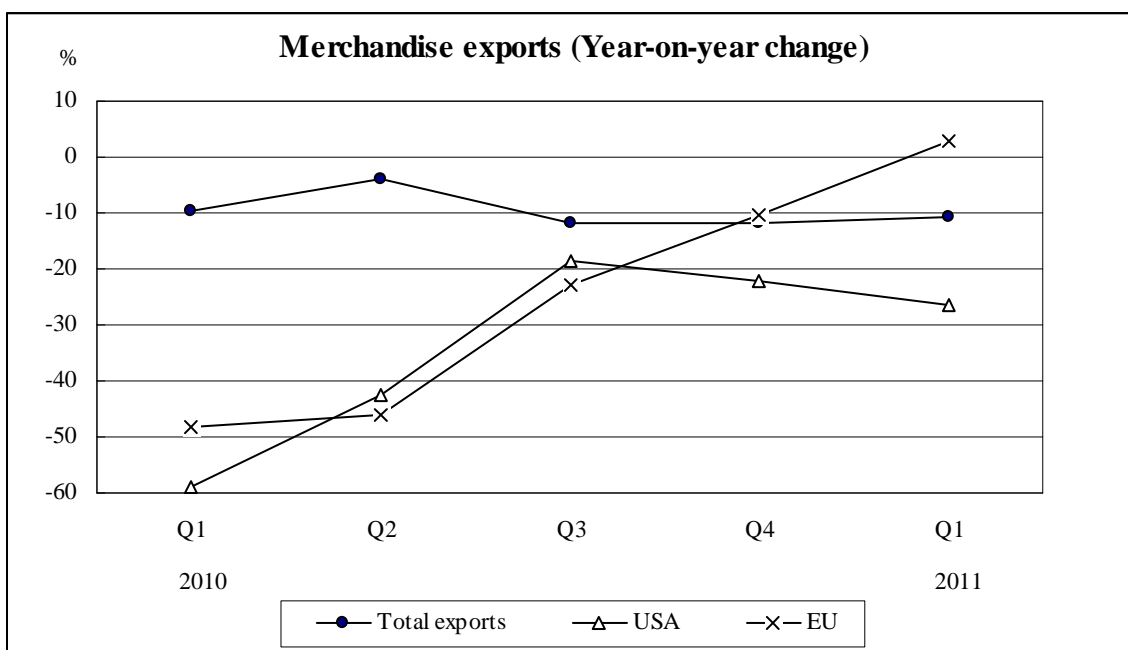
Overview

Macao's external merchandise trade continued to grow in the first quarter of 2011, with total value of merchandise imports and exports rising by 27.1% to MOP 14.81 billion. Value of merchandise imports increased by 34.2% to MOP 13.19 billion, while that of merchandise exports decreased further by 10.8% to MOP 1.63 billion. The exports-imports ratio continued to drop by 6.2 percentage points year-on-year to 12.3%. Trade deficit widened from MOP 8.01 billion in the first quarter of 2010 to MOP 11.56 billion.

Total Exports

In the first quarter of 2011, value of merchandise exports to the US (MOP 152.7 million); Mainland China (MOP 232.5 million); Hong Kong (MOP 733.6 million); Taiwan, China (MOP 30.2 million) and Vietnam (MOP 37.2 million) decreased by 26.4%, 13.4%, 12.3%, 44.3% and 16.5% respectively; exports to Japan increased by 5.4% to MOP 26.03 million and that to the EU resumed positive growth, up by 2.7% to MOP 98.08 million. Garment and textile products still predominated as the major merchandise of exports, yet the value shrank by 11.5% to MOP 337.2 million, bringing its relative importance to total exports down to 20.7%. Besides, exports of jewellery, sharing 7.0% of total exports, dropped by 61.4%, and exports of machines, apparatus & parts and other products went down by 5.0% and 7.0% to account for 7.1% and 44.2% respectively of the total exports; on the contrary, exports of tobacco & wine, clocks & watches, and copper & articles thereof, sharing 8.5%, 6.1% and 6.3% of total exports, increased by 62.8%, 45.6% and 5.2% respectively.

^a Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms, i.e. comparison of the first quarter of 2011 with the same quarter of 2010.



Domestic Exports

After regaining positive growth in the fourth quarter of 2010, domestic exports increased slightly by 0.7% year-on-year to MOP 566.1 million in the first quarter of 2011, sharing 34.8% of the total exports; however, value of domestic exports registered a decrease of 9.8% quarter-to-quarter. Hong Kong was the largest market of Macao's domestic exports, with the value of exports rising by 36.6% year-on-year. Value of domestic exports to the US decreased further by 31.1%, while that to the EU increased by 4.6%. Analysed by principal commodity, value of exports of garment, accounting for 40.5% of total domestic exports, declined by 21.5%, of which value of exports to the US and the EU dropped by 36.6% and 4.0% respectively to share 48.5% and 32.2% of the total. Value of exports of tobacco & wine, sharing 15.4% of total domestic exports, rose considerably by 41.3%, and that of other products increased 19.8% to take up 44.1% of the total.

Value of domestic exports to Mainland China increased by 26.5% to MOP 63.50 million, accounting for 11.2% of the total; in particular, value of tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Agreement (CEPA) went up by 19.1% to MOP 18.79 million, consisting mainly of copper-clad board (73.1% of total) and garment (12.6%); the amount of tariff saved totalled MOP 1.20 million.

In addition, results of the Industrial Exports Survey for the first quarter of 2011 indicated that the average length of time of orders on hand of the interviewed manufacturers stood at 2.36 months, down by 4.8% from 2.48 months in the same quarter of 2010. Meanwhile, 47.0% of the enterprises expressed optimism about the domestic industrial exports in the coming six months, up by 8.8 percentage points quarter-to-quarter and 9.5 percentage points year-on-year, with 8.6% anticipating a substantial increase and 38.4% expecting a modest increase. However, 27.0% expected less

promising prospects of exports, up by 0.6 percentage point quarter-to-quarter and 3.6 percentage points year-on-year; moreover, 25.7% expected the outlook of exports remained stagnant, down by 9.3 percentage points quarter-to-quarter and 13.0 percentage points year-on-year. The findings showed that the manufacturers were still cautiously optimistic about the outlook of exports.

Re-exports

Value of re-exports declined by 15.9% year-on-year to MOP 1.06 billion in the first quarter of 2011, accounting for 65.2% of the total exports. Hong Kong was the largest market of Macao's re-exports, constituting 55.7% of the total, which was followed by Mainland China, at 15.9%. Value of re-exports to Hong Kong and Mainland China dropped by 19.3% and 22.6% respectively.

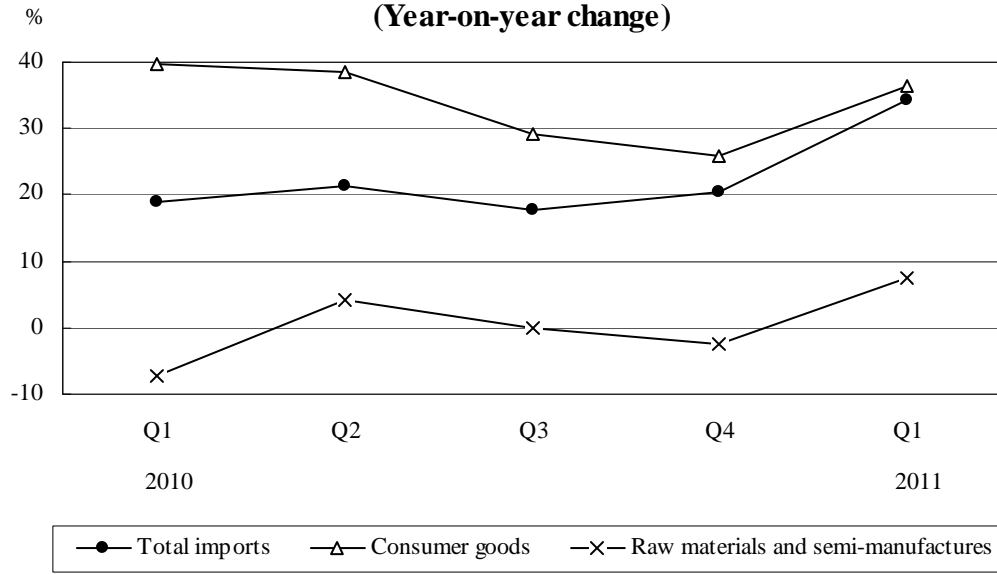
In terms of the types of merchandise, value of re-exports of consumer goods fell substantially by 26.8% to take up 42.3% of the total, while that of other products and raw materials & semi-manufactures, accounting for 42.1% and 15.6% of the total, decreased by 6.1% and 4.0% respectively.

Imports

Value of merchandise imports increased by 34.2% year-on-year to MOP 13.19 billion in the first quarter of 2011 on account of soaring imports of consumer goods. Mainland China continued to be the main supplier of goods imported to Macao and the value of imports rose by 29.8% to MOP 3.88 billion (29.4% of total). Value of imports from the EU (25.7% of total), Hong Kong (10.4%), Japan (6.9%), the US (6.7%) and Taiwan, China (2.2%) expanded by 55.5%, 26.3%, 4.0%, 43.8% and 14.1% respectively.

Regarding the types of merchandise, value of imports of consumer goods (61.1% of total) and capital goods (18.5%) rose significantly by 36.1% and 70.6% respectively; meanwhile, imports of raw materials & semi-manufactures (10.4%) and fuels & lubricants (10.1%) went up by 7.6% and 9.6% respectively.

Merchandise imports and the main components (Year-on-year change)



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2008	2009	2010	2011	2010	2010	2010	2010	2011
					Q1 to Q1	Q1	Q2	Q3	Q4	Q1
A. Imports and exports	MOP million	59,059.6	44,574.5	51,078.4	14,814.2	11,652.7	12,325.3	13,069.3	14,031.0	14,814.2
	y-on-y % change	-7.1	-24.5	14.6	27.1	13.3	16.8	12.9	15.4	27.1
B. Total exports	MOP million	16,025.4	7,672.5	6,960.0	1,626.1	1,822.2	1,810.3	1,653.6	1,673.9	1,626.1
	y-on-y % change	-21.6	-52.1	-9.3	-10.8	-9.6	-3.8	-11.7	-11.9	-10.8
1. Domestic exports	MOP million	9,582.3	2,971.1	2,389.8	566.1	562.4	570.7	628.8	627.9	566.1
	y-on-y % change	-29.1	-69.0	-19.6	0.7	-39.8	-24.2	-11.4	9.1	0.7
2. Re-exports	MOP million	6,443.1	4,701.4	4,570.2	1,060.0	1,259.8	1,239.6	1,024.8	1,046.0	1,060.0
	y-on-y % change	-6.8	-27.0	-2.8	-15.9	16.3	9.7	-11.9	-21.1	-15.9
C. Total imports	MOP million	43,034.2	36,902.0	44,118.4	13,188.1	9,830.5	10,515.0	11,415.7	12,357.1	13,188.1
	y-on-y % change	-0.2	-14.2	19.6	34.2	18.8	21.3	17.7	20.4	34.2
D. Trade balance ^a	MOP million	-27,008.8	-29,229.4	-37,158.4	-11,561.9	-8,008.4	-8,704.7	-9,762.1	-10,683.2	-11,561.9
E. Exports/Imports ratio ^b		37.2	20.8	15.8	12.3	18.5	17.2	14.5	13.5	12.3
F. External merchandise trade index (2006=100)										
1. Exports										
Value index	index	78.3	37.5	34.0	31.8	35.6	35.4	32.3	32.7	31.8
	y-on-y % change	-21.5	-52.1	-9.3	-10.7	-9.6	-3.8	-11.7	-12.1	-10.7
Unit value index	index	104.4	104.1	107.5	114.7	107.4	105.4	106.4	111.1	114.7
	y-on-y % change	5.1	-0.3	3.3	6.8	3.8	3.5	1.8	3.8	6.8
Quantum index	index	75.0	36.0	31.6	27.7	33.2	33.6	30.4	29.5	27.7
	y-on-y % change	-25.4	-52.0	-12.2	-16.6	-12.9	-7.2	-13.1	-15.0	-16.6
2. Imports										
Value index	index	117.8	101.0	120.8	144.5	107.7	115.1	125.0	135.3	144.5
	y-on-y % change	-0.2	-14.3	19.6	34.2	18.9	21.3	17.6	20.4	34.2
Unit value index	index	111.7	111.1	115.5	121.7	114.2	115.0	115.5	116.9	121.7
	y-on-y % change	8.1	-0.5	4.0	6.6	3.0	4.1	4.3	4.2	6.6
Quantum index	index	105.5	90.9	104.6	118.7	94.2	100.1	108.2	115.7	118.7
	y-on-y % change	-7.6	-13.8	15.1	26.0	15.3	16.5	12.7	15.5	26.0
3. Terms of trade index ^c										
index	index	93.5	93.7	93.1	94.2	94.0	91.6	92.1	95.0	94.2
	y-on-y % change	-2.8	0.2	-0.6	0.2	0.8	-0.5	-2.4	-0.4	0.2

^a Trade balance = Total exports - Total imports.

^b Exports / Imports ratio = Total exports / Total imports × 100.

^c Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

2. PRINCIPAL STATISTICS ON EXPORTS

		2008	2009	2010	2011 Q1 to Q1	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	Structure (%)
Total exports	MOP million	16,025.4	7,672.5	6,960.0	1,626.1	1,822.2	1,810.3	1,653.6	1,673.9	1,626.1	100.0
	y-on-y % change	-21.6	-52.1	-9.3	-10.8	-9.6	-3.8	-11.7	-11.9	-10.8	
1. Destination											
USA	MOP million	6,399.2	1,308.3	782.1	152.7	207.6	177.1	241.5	155.9	152.7	9.4
	y-on-y % change	-22.8	-79.6	-40.2	-26.4	-58.8	-42.4	-18.5	-22.3	-26.4	
European Union	MOP million	1,591.1	631.3	409.4	98.1	95.5	105.3	105.5	103.1	98.1	6.0
	y-on-y % change	-57.3	-60.3	-35.2	2.7	-48.2	-46.0	-22.9	-10.5	2.7	
Mainland China	MOP million	1,968.2	1,117.5	1,102.4	232.5	268.5	315.9	257.6	260.3	232.5	14.3
	y-on-y % change	-35.1	-43.2	-1.4	-13.4	-7.6	8.4	-1.9	-4.6	-13.4	
Hong Kong	MOP million	3,162.7	3,014.6	3,002.6	733.6	836.8	803.7	620.6	741.5	733.6	45.1
	y-on-y % change	18.3	-4.7	-0.4	-12.3	24.2	14.3	-20.2	-13.7	-12.3	
Taiwan, China	MOP million	217.6	160.7	175.9	30.2	54.3	57.3	35.5	28.8	30.2	1.9
	y-on-y % change	-14.6	-26.2	9.5	-44.3	40.5	49.4	5.5	-42.4	-44.3	
Japan	MOP million	212.9	105.7	109.5	26.0	24.7	24.6	30.5	29.7	26.0	1.6
	y-on-y % change	-8.6	-50.3	3.5	5.4	6.7	27.4	0 [#]	-9.4	5.4	
Vietnam	MOP million	170.0	178.3	188.2	37.2	44.6	47.9	41.4	54.4	37.2	2.3
	y-on-y % change	26.8	4.8	5.6	-16.5	8.0	12.4	-9.2	11.4	-16.5	
2. Type of goods											
Garment and textile products	MOP million	9,145.2	2,469.9	1,627.3	337.2	381.2	395.0	467.1	384.0	337.2	20.7
	y-on-y % change	-31.7	-73.0	-34.1	-11.5	-55.5	-39.3	-15.3	-6.8	-11.5	
Garment	MOP million	8,419.7	2,101.9	1,314.3	272.2	328.4	308.9	366.8	310.1	272.2	16.7
	y-on-y % change	-29.6	-75.0	-37.5	-17.1	-57.1	-41.6	-20.3	-10.5	-17.1	
Knitted or crocheted	MOP million	4,974.3	1,282.6	755.1	141.5	198.8	178.3	208.3	169.8	141.5	8.7
	y-on-y % change	-35.4	-74.2	-41.1	-28.8	-58.5	-43.3	-24.1	-21.0	-28.8	
Not knitted or crocheted	MOP million	3,445.5	819.3	559.1	130.8	129.7	130.6	158.5	140.3	130.8	8.0
	y-on-y % change	-19.2	-76.2	-31.8	0.9	-54.9	-39.1	-14.7	6.8	0.9	
Textile products	MOP million	725.4	368.0	313.0	65.0	52.8	86.1	100.2	73.9	65.0	4.0
	y-on-y % change	-49.3	-49.3	-14.9	23.2	-41.5	-29.1	10.2	12.8	23.2	
Machines and apparatus, parts and accessories thereof	MOP million	1,203.5	626.2	449.0	116.2	122.3	105.1	107.5	114.0	116.2	7.1
	y-on-y % change	-45.2	-48.0	-28.3	-5.0	-35.7	-29.8	2.6	-37.1	-5.0	
Tobacco and wine	MOP million	361.4	318.6	470.3	138.7	85.2	91.8	113.3	180.0	138.7	8.5
	y-on-y % change	33.3	-11.8	47.6	62.8	18.0	20.9	28.9	118.0	62.8	
Clocks and watches	MOP million	91.2	312.2	352.3	98.4	67.6	165.0	68.3	51.4	98.4	6.1
	y-on-y % change	80.8	242.3	12.8	45.6	27.6	162.6	-17.7	-54.7	45.6	
Jewellery	MOP million	679.8	753.7	736.8	113.6	294.7	240.8	74.0	127.2	113.6	7.0
	y-on-y % change	74.9	10.9	-2.2	-61.4	108.9	31.0	-68.2	-35.0	-61.4	
Copper and articles thereof	MOP million	375.1	266.2	374.1	103.2	98.1	96.8	89.1	90.1	103.2	6.3
	y-on-y % change	-15.9	-29.0	40.5	5.2	150.8	70.7	10.5	0.4	5.2	
Others	MOP million	4,169.3	2,925.8	2,950.2	718.8	773.2	715.7	734.3	727.1	718.8	44.2
	y-on-y % change	13.1	-29.8	0.8	-7.0	16.3	1.8	0.3	-11.9	-7.0	

0[#] Magnitude less than half of the unit employed.

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2008	2009	2010	2011 Q1 to Q1	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	Structure (%)
Domestic exports	MOP million	9,582.3	2,971.1	2,389.8	566.1	562.4	570.7	628.8	627.9	566.1	100.0
	y-on-y % change	-29.1	-69.0	-19.6	0.7	-39.8	-24.2	-11.4	9.1	0.7	
1. Destination											
USA	MOP million	6,334.4	1,265.3	713.7	134.1	194.6	163.8	209.3	146.1	134.1	23.7
	y-on-y % change	-22.8	-80.0	-43.6	-31.1	-60.6	-44.3	-26.6	-24.1	-31.1	
European Union	MOP million	1,528.6	609.5	398.4	95.7	91.4	102.8	103.1	101.0	95.7	16.9
	y-on-y % change	-56.2	-60.1	-34.6	4.6	-49.6	-46.0	-21.4	-5.4	4.6	
Mainland China	MOP million	222.7	189.6	251.3	63.5	50.2	72.0	62.6	66.5	63.5	11.2
	y-on-y % change	-15.9	-14.9	32.5	26.5	42.0	38.9	15.7	37.6	26.5	
Hong Kong	MOP million	524.4	348.0	485.1	142.8	104.5	84.7	105.7	190.2	142.8	25.2
	y-on-y % change	-12.4	-33.6	39.4	36.6	41.0	23.4	6.6	79.4	36.6	
Taiwan, China	MOP million	124.4	46.8	53.7	19.9	11.1	17.9	14.4	10.3	19.9	3.5
	y-on-y % change	-0.4	-62.4	14.8	78.2	-14.0	47.3	7.8	23.7	78.2	
Japan	MOP million	141.0	87.3	94.9	23.7	22.2	21.8	25.2	25.8	23.7	4.2
	y-on-y % change	-11.0	-38.1	8.8	6.7	36.3	32.3	-6.5	-6.5	6.7	
Vietnam	MOP million	141.3	155.9	144.3	36.3	38.5	41.1	37.6	27.2	36.3	6.4
	y-on-y % change	6.8	10.4	-7.4	-5.5	18.1	3.8	-10.1	-35.1	-5.5	
2. Type of goods											
Garment	MOP million	8,187.4	1,971.1	1,169.0	229.5	292.4	282.7	326.2	267.7	229.5	40.5
	y-on-y % change	-30.3	-75.9	-40.7	-21.5	-59.7	-44.4	-23.7	-13.8	-21.5	
Knitted or crocheted	MOP million	4,810.1	1,219.6	694.5	124.3	184.1	165.5	192.0	152.9	124.3	22.0
	y-on-y % change	-36.5	-74.6	-43.1	-32.4	-59.6	-45.7	-25.8	-23.4	-32.4	
Not knitted or crocheted	MOP million	3,377.3	751.4	474.5	105.1	108.4	117.2	134.2	114.8	105.1	18.6
	y-on-y % change	-19.3	-77.8	-36.9	-3.0	-59.7	-42.4	-20.3	3.6	-3.0	
Tobacco and wine	MOP million	236.3	252.2	277.7	87.2	61.7	65.5	68.9	81.6	87.2	15.4
	y-on-y % change	8.6	6.7	10.1	41.3	9.9	0.2	1.6	29.8	41.3	
Others	MOP million	1,158.7	747.8	943.1	249.4	208.2	222.4	233.8	278.7	249.4	44.1
	y-on-y % change	-24.9	-35.5	26.1	19.8	36.6	24.5	9.0	37.7	19.8	

4. PRINCIPAL STATISTICS ON RE-EXPORTS

		2008	2009	2010	2011 Q1 to Q1	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	Structure (%)
Re-exports	MOP million	6,443.1	4,701.4	4,570.2	1,060.0	1,259.8	1,239.6	1,024.8	1,046.0	1,060.0	100.0
	y-on-y % change	-6.8	-27.0	-2.8	-15.9	16.3	9.7	-11.9	-21.1	-15.9	
1. Destination											
Mainland China	MOP million	1,745.5	927.9	851.1	169.0	218.3	243.9	195.0	193.9	169.0	15.9
	y-on-y % change	-37.0	-46.8	-8.3	-22.6	-14.5	1.9	-6.5	-13.7	-22.6	
Hong Kong	MOP million	2,638.3	2,666.7	2,517.5	590.8	732.3	719.0	514.9	551.3	590.8	55.7
	y-on-y % change	27.1	1.1	-5.6	-19.3	22.1	13.3	-24.1	-26.8	-19.3	
USA	MOP million	64.7	42.9	68.3	18.6	12.9	13.3	32.2	9.8	18.6	1.8
	y-on-y % change	-26.7	-33.7	59.2	43.4	29.6	-2.7	194.0	18.8	43.4	
2. Type of goods											
Consumer goods	MOP million	1,801.4	2,000.2	2,070.5	448.0	611.7	645.2	390.3	423.2	448.0	42.3
	y-on-y % change	62.3	11.0	3.5	-26.8	47.2	51.9	-30.7	-29.1	-26.8	
Food and beverages	MOP million	180.9	121.4	244.3	63.5	41.9	35.8	55.6	111.1	63.5	6.0
	y-on-y % change	109.6	-32.9	101.3	51.7	46.6	37.7	76.1	215.1	51.7	
Jewellery	MOP million	679.5	753.7	695.9	113.6	294.7	240.8	74.0	86.4	113.6	8.3
	y-on-y % change	74.8	10.9	-7.7	-61.4	108.9	31.0	-68.2	-55.9	-61.4	
Raw materials and semi-manufactures	MOP million	1,449.3	823.0	808.1	165.7	172.5	221.4	219.3	194.8	165.7	15.6
	y-on-y % change	-45.9	-43.2	-1.8	-4.0	-14.2	-7.4	13.0	3.3	-4.0	
Textile materials	MOP million	701.4	337.5	280.5	60.6	46.9	77.5	90.0	66.1	60.6	5.7
	y-on-y % change	-50.4	-51.9	-16.9	29.2	-46.0	-32.7	11.0	21.6	29.2	
Others	MOP million	3,192.4	1,878.2	1,691.6	446.3	475.5	373.0	415.2	427.9	446.3	42.1
	y-on-y % change	2.1	-41.2	-9.9	-6.1	2.0	-20.0	2.2	-20.7	-6.1	

5. STRUCTURE OF EXPORTS BY MARKET AND TYPE OF GOODS

		1 st quarter to 1 st quarter (%)									
		USA		European Union		Mainland China		Hong Kong		Taiwan, China	
		2010	2011	2010	2011	2010	2011	2010	2011	2010	2011
A. Domestic exports											
Garment		89.0	81.7	83.3	76.9	9.5	4.9	5.5	7.7	36.5	35.7
Knitted or crocheted		73.6	64.6	21.2	14.0	7.6	1.9	3.2	4.6	10.6	13.4
Not knitted or crocheted		15.4	17.1	62.2	62.9	1.9	3.0	2.3	3.1	25.9	22.3
Others		11.0	18.3	16.7	23.1	90.5	95.1	94.5	92.3	63.5	64.3
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports											
Consumer goods		20.1	10.9	19.9	75.2	28.3	15.4	71.3	69.5	24.2	42.6
Food and beverages		1.8	-	0.5	18.9	4.6	3.2	3.5	9.7	0.5	2.2
Jewellery		-	-	-	3.5	0 [#]	0 [#]	40.0	19.2	0.5	-
Raw materials and semi-manufactures		19.4	9.5	59.9	22.6	42.1	55.5	7.9	10.7	19.8	33.9
Textile materials		1.0	-	-	1.1	18.3	33.8	0.8	0.6	0.1	0.7
Others		60.5	79.6	20.1	2.2	29.6	29.1	20.7	19.8	56.0	23.5
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

0[#] Magnitude less than half of the unit employed.

- No figure provided.

6. PRINCIPAL STATISTICS OF IMPORTS

		2008	2009	2010	2011 Q1 to Q1	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	Structure (%)
Total imports	MOP million	43,034.2	36,902.0	44,118.4	13,188.1	9,830.5	10,515.0	11,415.7	12,357.1	13,188.1	100.0
	y-on-y % change	-0.2	-14.2	19.6	34.2	18.8	21.3	17.7	20.4	34.2	
1. Origin											
Mainland China	MOP million	16,926.2	11,571.1	13,718.3	3,875.9	2,985.0	3,295.8	3,622.1	3,815.3	3,875.9	29.4
	y-on-y % change	-7.9	-31.6	18.6	29.8	19.6	20.3	12.5	22.4	29.8	
Hong Kong	MOP million	4,365.8	4,036.4	4,627.9	1,374.0	1,087.7	1,043.7	1,183.9	1,312.7	1,374.0	10.4
	y-on-y % change	0.2	-7.5	14.7	26.3	21.2	6.1	19.1	13.0	26.3	
Taiwan, China	MOP million	1,424.2	1,120.9	1,078.3	293.2	256.9	310.4	263.5	247.6	293.2	2.2
	y-on-y % change	-5.0	-21.3	-3.8	14.1	-6.9	6.8	-11.0	-4.2	14.1	
Japan	MOP million	3,639.1	3,039.3	3,812.1	906.4	871.6	985.2	983.6	971.7	906.4	6.9
	y-on-y % change	-6.1	-16.5	25.4	4.0	38.3	49.7	21.4	3.3	4.0	
European Union	MOP million	7,101.0	7,814.9	9,960.7	3,388.7	2,179.0	2,248.4	2,538.2	2,995.1	3,388.7	25.7
	y-on-y % change	5.0	10.1	27.5	55.5	26.0	23.5	27.9	31.3	55.5	
USA	MOP million	2,383.3	2,217.1	2,619.0	879.2	611.6	567.3	691.9	748.2	879.2	6.7
	y-on-y % change	-1.9	-7.0	18.1	43.8	-6.6	26.1	19.7	40.1	43.8	
2. Type of goods											
Consumer goods	MOP million	19,772.9	19,788.7	26,244.7	8,052.7	5,915.2	6,195.7	6,700.8	7,433.0	8,052.7	61.1
	y-on-y % change	13.0	0.1	32.6	36.1	39.8	38.6	29.2	25.9	36.1	
Food and beverages	MOP million	4,373.1	5,104.1	6,416.9	1,984.6	1,480.6	1,501.5	1,594.5	1,840.3	1,984.6	15.0
	y-on-y % change	11.8	16.7	25.7	34.0	30.4	24.7	16.7	31.6	34.0	
Motor cars & motorcycles	MOP million	1,477.2	1,145.5	1,936.6	473.9	411.2	520.4	486.7	518.3	473.9	3.6
	y-on-y % change	0.7	-22.5	69.1	15.2	112.6	131.1	55.6	25.2	15.2	
Clothing and footwear	MOP million	3,787.6	2,095.2	2,681.6	962.0	608.8	552.6	737.8	782.4	962.0	7.3
	y-on-y % change	-11.8	-44.7	28.0	58.0	10.0	28.4	42.9	31.6	58.0	
Gold jewellery	MOP million	1,751.2	1,985.5	3,332.4	1,056.1	784.2	701.5	834.8	1,011.8	1,056.1	8.0
	y-on-y % change	58.9	13.4	67.8	34.7	111.2	62.0	65.5	49.5	34.7	
Watches	MOP million	1,633.3	1,992.1	2,776.9	781.4	565.1	721.5	746.4	743.9	781.4	5.9
	y-on-y % change	84.8	22.0	39.4	38.3	64.1	73.7	34.7	9.7	38.3	
Handbags and wallets	MOP million	658.2	984.7	1,627.1	682.4	343.7	321.4	429.9	532.1	682.4	5.2
	y-on-y % change	109.4	49.6	65.2	98.6	63.3	60.8	76.4	60.9	98.6	
Other consumer goods	MOP million	6,092.5	6,481.4	7,473.2	2,112.3	1,721.7	1,876.7	1,870.7	2,004.1	2,112.3	16.0
	y-on-y % change	10.4	6.4	15.3	22.7	21.1	20.2	10.9	10.7	22.7	
Raw materials and semi-manufactures	MOP million	9,270.5	5,745.7	5,661.6	1,369.7	1,273.5	1,462.7	1,427.2	1,498.2	1,369.7	10.4
	y-on-y % change	-19.0	-38.0	-1.5	7.6	-7.4	4.1	-0.1	-2.5	7.6	
Textile materials	MOP million	2,300.4	967.0	786.2	138.6	139.3	217.5	232.6	196.8	138.6	1.1
	y-on-y % change	-37.2	-58.0	-18.7	-0.5	-41.7	-28.9	4.9	-1.8	-0.5	
Construction materials	MOP million	2,117.6	726.8	700.4	141.1	90.9	224.2	185.0	200.4	141.1	1.1
	y-on-y % change	-11.9	-65.7	-3.6	55.2	-54.7	38.6	15.1	-1.6	55.2	
Fuels and lubricants	MOP million	5,689.1	4,721.6	5,263.2	1,332.2	1,215.1	1,329.9	1,417.1	1,301.1	1,332.2	10.1
	y-on-y % change	16.2	-17.0	11.5	9.6	23.8	20.1	0 ^f	7.1	9.6	
Capital goods	MOP million	8,301.7	6,645.9	6,948.9	2,433.5	1,426.8	1,526.7	1,870.6	2,124.7	2,433.5	18.5
	y-on-y % change	-10.6	-19.9	4.6	70.6	-15.3	-9.3	11.9	32.3	70.6	

0^f Magnitude less than half of the unit employed.

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2008	2009	2010	2011 Q1 to Q1	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1
1. Selected industries (months)	3.1	2.8	2.8	2.4	2.5	2.9	2.6	3.2	2.4
Garments	3.3	2.6	3.0	3.0	2.8	2.7	3.1	3.5	3.0
Toys	4.8	~	~	~	~	~	~	~	~
Electronics	~	~	~	~	~	~	~	~	~
Footwear	1.2	~	~	~	~	~	~	~	~
2. Markets (composite index) ^a									
USA	32.1	20.6	29.8	23.6	26.0	31.3	30.4	31.5 ^r	23.6
European Union	25.7	16.3	1.8	13.1	5.7	2.1	-7.0	6.2	13.1
Mainland China	0.1	11.1 ^b	9.0	32.2	10.0	0.6	15.3	10.0	32.2
Hong Kong	0.3	-1.6	1.7	4.3	0.8	1.8	0.7	3.6	4.3
Japan	4.2	25.6	1.8	-16.1	0.7	-0.7	3.7	3.6	-16.1

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

b Average for the third and fourth quarters of 2009.

r Revised figures.

~ No figure provided.

Source : Macao Economic Services

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a %

	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1
Interviewed Industries					
Substantial increase	3.5	4.1	6.5	5.2	8.6
Slight increase	34.0	33.3	36.0	33.0	38.4
Unchanged	38.7	36.0	35.0	35.0	25.7
Slight decrease	6.1	7.1	5.1	10.6	7.5
Substantial decrease	17.3	19.1	16.2	15.8	19.5
of which:					
Garments					
Substantial increase	4.6	6.1	9.8	4.8	0.5
Slight increase	28.7	15.1	15.9	19.2	17.6
Unchanged	32.4	41.8	43.5	36.6	30.3
Slight decrease	9.0	9.9	6.3	15.6	12.3
Substantial decrease	25.3	27.1	24.5	23.8	39.4
Toys					
Substantial increase	~	~	~	~	~
Slight increase	~	~	~	~	~
Unchanged	~	~	~	~	~
Slight decrease	~	~	~	~	~
Substantial decrease	~	~	~	~	~
Footwear					
Substantial increase	~	~	~	~	~
Slight increase	~	~	~	~	~
Unchanged	~	~	~	~	~
Slight decrease	~	~	~	~	~
Substantial decrease	~	~	~	~	~

^a By classification of export industries.

~ No figure provided.

Source : Macao Economic Services