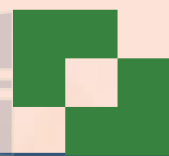


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Editor's Note:

The formal consultation on the Agreement on Trade in Goods under CEPA started in March 2018. After two Senior Officials Meeting and multiple rounds of technical consultations, both sides have basically reached a consensus on the framework and content of the text of the agreement. It is estimated that the Agreement on Trade in Goods under CEPA will be signed by the end of the year. The enhancement of trade in goods under CEPA will help promoting the development of trade in goods between the two places, adding impetus to Macao's moderate economic diversification, and will assist the integration of Macao's business sector into the national development strategies, promoting moderately diversified development of Macao's economy.



The second round of Senior Officials Meeting on enhancement of trade in goods under CEPA is held in Beijing

closer Economic Partnership Arrangement

In addition, the Macao Economic Bureau (DSE) organised a visit of some 30 representatives of factories and enterprises in industries such as food production, textiles and recycling to Jiangmen, which is part of the Guangdong-Hong Kong-Macao Bay Area city cluster, between 30 and 31 July 2018, visiting multiple key industrial parks while exchanging and establishing connections with local associations and enterprises. Later, the Macao Economic Bureau (DSE) took around 30 representatives of Macao's industrial and commercial enterprises to Foshan between 30 and 31 August to visit the high-tech industrial parks and key manufacturers in innovative technology application, and to exchange and establish connections with local enterprise associations.

To deepen and fulfil the platform function of the China-Portuguese-speaking Countries Youth Innovation and Entrepreneurship Exchange Centre, which has already been established in Macao, and to promote cooperation among the Guangdong-Hong Kong-Macao Bay Area in youth innovation and entrepreneurship, the Macao Economic Bureau (DSE) organised a visit of multiple agencies working on youth entrepreneurship and incubation institutions, including related authorities in Guangzhou, Shenzhen and Jiangmen, to Portugal from 3 to 7 September 2018 to conduct exchange activities, which allowed supervisors of youth entrepreneurship institutions in the Bay Area to acquire on-site understanding of Portugal's innovation and entrepreneurship policies and the operation of its startup support system.

1. Second Round of Senior Officials Meeting on the Agreement on Trade in Goods under Mainland-Macao CEPA

Chaired by Mr. Sun Tong, Director-General of the Department of Taiwan, Hong Kong and Macao Affairs of the Ministry of Commerce of the People's Republic of China, and Ms. Teng Nga Kan, Chief of the Office of the Secretary for Economy and Finance of the Macao Special Administrative Region Government, the second round of Senior Officials Meeting on the Agreement on Trade in Goods under the Mainland-Macao CEPA was held in Beijing on 25 July 2018. During the meeting, the two sides confirmed the framework of the text of the Agreement on Trade in Goods under CEPA, and exchanged and discussed the content of major chapters and sections, such as rules of origin (ROOs) and facilitation.

The enhancement of trade in goods under CEPA will comprehensively optimise the current ROOs for trade in goods under CEPA and their consultation procedures, and streamline the ROO requirements, allowing



The second round of Senior Officials Meeting on enhancement of trade in goods under CEPA is held in Beijing

enterprises to have their production comply with the CEPA ROOs more easily, so as to qualify for zero tariffs upon importation into the Mainland; besides, the enhancement will enhance the level of customs clearance facilitation and other system arrangements for trade in goods to reduce the operation expenses of enterprises with a view to promoting the development of trade between the two places and facilitating the further development of Macao's manufacturing industry.

The enhancement of trade in goods under CEPA will be capitalised on to further enhance

the level of exchange and cooperation between the two sides and promote the development of trade in goods between the two sides, so as to facilitate the deeper integration of Macao's business sector into the national development strategies with a view to promoting moderately diversified development of Macao's economy. At the same time, new opportunities arising from the development of the Guangdong-Hong Kong-Macao Bay Area will be grasped for achieving new breakthrough in trade facilitation between the two places.

2. Third Round of Senior Officials Meeting on the Agreement on Trade in Goods under Mainland-Macao CEPA

Chaired by Mr. Sun Tong, Director-General of the Department of Taiwan, Hong Kong and Macao Affairs of the Ministry of Commerce of the People's Republic of China, and Ms. Teng Nga Kan,



The third round of Senior Officials Meeting on Agreement on Trade in Goods under CEPA is held in Macao

Chief of the Office of the Secretary for Economy and Finance of the Macao Special Administrative Region Government, the third round of Senior Officials Meeting on the Agreement on Trade in Goods under the Mainland-Macao CEPA was held in Macao on 11 September 2018. The formal consultation on the Agreement on Trade in Goods under CEPA started in March 2018. After two Senior Officials Meeting and multiple rounds of technical consultations, both sides have basically reached a consensus on the framework and content of the text of the agreement. It is estimated that the Agreement on Trade in Goods under CEPA will be signed by the end of the year. The enhancement of trade in goods under CEPA will help

promoting the development of trade in goods between the two places, adding impetus to Macao's moderate economic diversification, and will assist the integration of Macao's business sector into the national development strategies, promoting moderately diversified development of Macao's economy

During the meeting, the two sides discussed again the content of the main chapters and sections, such as rules of origin (ROOs) and implementation procedures, customs procedures and trade facilitation, as well as trade facilitation within the Guangdong-Hong Kong-Macao Bay Area, and of other parts of the text. They also confirmed the content of the provisions of the agreement.

The enhancement of trade in goods under CEPA will comprehensively optimise the

current ROOs and consultation procedures, providing more convenient conditions for the exportation of Macao products to the Mainland with zero-tariff preference; the enhancement will enhance the level of customs clearance facilitation for trade in goods, further promoting the flow of goods between the two places and fostering the continuous healthy development of Macao's manufacturing industry. The agreement will also dedicate a special chapter to the Guangdong-Hong Kong-Macao Bay Area, allowing implementation of groundbreaking measures for facilitation of customs clearance of goods on a pilot basis within the Bay Area with a view to jointly promoting the development of the Guangdong-Hong Kong-Macao Bay Area.

3. Macao products land on renowned Mainland e-commerce platform

To assist Macao small and medium-sized enterprises in grasping the opportunities of cross-border e-commerce development to explore the Mainland market, the Macao Economic Bureau (DSE) actively support business associations in setting up Macao Pavilions at the Mainland's well-known e-commerce platforms. An agreement signing ceremony for the NetEase Kaola Macao Pavilion, which was held on 3 July at the DSE, saw Ho Wai Tim, Director-General of the Sino-Portuguese E-Commerce Chamber



The SPECC and NetEase Kaola sign the memorandum of understanding on strategic cooperation on establishing the "Macao Pavilion"

(SPECC), and Huang Yiyan, Operation Director of NetEase POP (Platform Open Plan) sign a strategic cooperation agreement for the Macao Pavilion under the joint witness of Zhang Jianhua, Assistant Director-General of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Macao SAR, Tai Kin Ip, Director of the DSE, and Deng Wanhong, Chairman of Macao Cross-border E-commerce Development Committee of The Macau Chinese Enterprises Association and Vice President of Industrial and Commercial Bank of China (Macao) Limited.

NetEase Kaola, which specialises in cross-border business, is an integrated

e-commerce branch under NetEase, and is one of the most visited and competitive cross-border e-commerce platforms in the Mainland. Setting up the Macao Pavilion at NetEase Kaola will help enhancing the exposure of products from Macao and Portuguese-speaking countries, greatly boosting their visibility and sales. The establishment of Macao Pavilion at NetEase Kaola is a successful first step for the establishing of Macao Pavilions at large Mainland e-commerce platforms. In the future, the DSE will actively encourage business associations to set up Macao Pavilions at more e-commerce platforms, so as to further broaden the online sales channel for Macao enterprises.

4. DSE takes Macao's manufacturing sector to visit Jiangmen

Manufacturing industry is a pillar industry for Macao's economic development. Its technological support and industrial



Exchange and discussion session between enterprises of Macao and Jiangmen

foundation are indispensable to promoting Macao's moderate diversification of economy. Under the new pattern of regional development in the new era, the development of the Guangdong-Hong Kong-Macao Bay Area has provided a major opportunity for Macao's deepening of regional cooperation and integration into the national development strategies.

To encourage active participation among Macao enterprises in the initiative, the Macao Economic Bureau (DSE) organised a visit of some 30 representatives of factories and enterprises in industries such as food production, textiles and recycling to

Jiangmen, which is part of the Guangdong-Hong Kong-Macao Bay Area city cluster, between 30 and 31 July 2018, visiting multiple key industrial parks while exchanging and establishing connections with local associations and enterprises. It is hoped that this will help the manufacturing industries of the two places to find opportunities for business cooperation from each section of the chain of industries, which will enhance the competitiveness of Macao's manufacturing industries simultaneously, helping Macao's economy to achieve moderately diversified development in the long term.

The group of representatives travelled to Jiangmen's National High-Tech Industry Development Zone, Jiangsha Demonstration Zone for Advanced Manufacturing Industries at Pengjiang District, and Jinguzhou, visiting manufacturers in the light-emitting diode (LED) lighting industry, Jiangmen's leading industry. After that, they were also shown around the investment projects in Jiangmen by Macao-owned enterprises that have already set foot there in early years. This trip highlighted the characteristics of both places by visiting manufacturers in the core industries of Jiangmen while learning in depth about the development situation of Macao-owned enterprises in Jiangmen; the group of representatives also took the opportunity to exchange in depth with representatives of Jiangmen's industry associations. Both sides established

interconnections with a view to building a good communication channel for future business connections and investment cooperation. The business sector's absorption of experiences from the advanced Mainland counterparts provides more reference for the upgrading and transformation of manufacturing industries. This, plus the advantages arising from trade in goods under CEPA and the commercial and trade cooperation service platform between China and Portuguese-speaking countries, gives Macao's manufacturing industry a wider room for development.



Representatives of Macao enterprises visit manufacturers in Jiangmen

Participants in this exchange activity include: Ms. Chan Tze Wai, Deputy Director of the DSE; Mr. Chan Weng Tat, Head of Foreign Trade and Economic Cooperation Department of the DSE; Mr. Chui Yuk Lum António, President of the Industrial Association of Macau (IAM); Mr. Fong Son Kin, Chairman of the IAM; Ms. Jessica Tong, President of the Macao Coffee and Tea

Association; Mr. Ip Sio Man, President of the Macao Federal Commercial Association of Wine and Food Industries in Portuguese Speaking Countries and Regions; Mr. Choi Kin Va, President of the Macao Health Products Professional Association; Mr. Lam

Wai Hong, President of Ou Mun Peng Sek Sao Son Ip Seong Wui (Macao Pastry and Souvenir Industry Association); and representatives of the members and business sector.

5. DSE takes Macao's business sector to visit Foshan's smart manufacturers



Representatives exchange with responsible persons of the UAV technology development centre

In the endeavour of building Macao into a smart city, the SAR Government has been actively supporting the upgrading and transformation of Macao's manufacturing sector and valuing the utilisation of innovative technologies. Being an advanced equipment manufacturing base of the Guangdong-Hong Kong-Macao Bay Area, Foshan has a smart manufacturing sector which provides valuable and material reference to Macao's manufacturing sector. For this purpose, the Macao Economic Bureau (DSE) took around 30 representatives

of Macao's industrial and commercial enterprises to Foshan between 30 and 31 August to visit the high-tech industrial parks and key manufacturers in innovative technology application, and to exchange and establish connections with local enterprise associations.

The group of representatives of Macao's industrial and commercial enterprises visited the Sino-German joint venture unmanned aerial vehicle (UAV) technology development centre and vehicle assembly centre, and then a technology corporation, of which the business evolved from traditional electrical appliances manufacturing to R&D of robotics and automated systems and smart supply chain, to learn about the outcome of development achieved by the enterprise



Representatives visit a ceramics manufacturer



Well-known home appliances enterprise showcases its latest technology and innovative products

through strengthening the cooperation with foreign high-tech enterprises. In addition, by visiting manufacturers in Foshan’s famous traditional manufacturing industries, such as ceramics, textile and furniture, the representatives acquired an in-depth understanding of the enterprises’ comprehensive promotion of industrial optimisation and upgrade by means of an in-depth integration of innovative technologies and manufacturing industries.

To strengthen the exchange and cooperation between the two sides, the group of representatives also held a discussion session with local industrial and commercial associations. The Macao enterprises concur that Foshan’s experience of successful innovation and transformation is worth for Macao to study and learn from and has profoundly inspired them, giving an effective boost to the confidence in Macao’s promoting of technology innovation and industrial upgrading and transformation, supporting Macao’s moderate economic diversification

and sustainable development in the long term. Meanwhile, industrial and commercial enterprises in Foshan hoped to “go abroad” for exploring the international markets, such as those of Portuguese-speaking countries (PSCs), by leveraging on Macao’s advantage as a commercial and trade cooperation service platform between China and PSCs. Both sides also hoped to be able to establish long-term and close cooperation relationships, broaden the room for economic and trade cooperation between the two places, achieve complementation of advantages and reap mutual benefits, as well as to jointly participate in the development of the Guangdong-Hong Kong-Macao Bay Area.

Participants in this exchange activity include: Mr. Tai Kin Ip, Director of the DSE; Mr. Chan Weng Tat, Head of Foreign Trade and Economic Cooperation Department of the DSE; Mr. Chui Yuk Lum António,



Representatives visit a digitalised furniture manufacturing base

President of the Industrial Association of Macau (IAM); Mr. Fong Son Kin, Chairman of the IAM; Mr. Lei Cheok Kuan, President of The Industry and Commerce Federation of Macau Central and Southern District; Mr. Lei

Kuok Fai, Vice President of The Federal General Commercial Association of Macau Small and Medium Enterprises

(FGCAMSME); and representatives of other industrial and commercial associations.

6. Understanding Macao's Business Advantages: Promotion Seminar on China-Portuguese-speaking Countries Business Opportunities and Featured Finance



Group photo of organisers and co-organisers of the Promotion Seminar

To materialise China's initiative to support Macao in establishing itself as a commercial and trade cooperation service platform between China and Portuguese-speaking countries (China-PSCs platform), the Macao Trade and Investment Promotion Institute (IPIM), the Monetary Authority of Macao (AMCM), the Macao Economic Bureau (DSE) and the Financial Services Bureau (DSF) jointly organised the Understanding Macao's Business Advantages: Promotion Seminar on China-Portuguese-speaking Countries Business Opportunities and Featured Finance to promote Macao's business environment and the business opportunities in featured finance under the development of the China-PSCs platform. The

activity had four stops, which were Guangzhou, Jiangmen, Zhuhai and Zhongshan. The promotion activities allowed local enterprises to understand Macao's investment environment, development of featured finance, and tax system, as well as the China-Portuguese Speaking Countries Cooperation and Development Fund's function of assisting enterprises in going abroad, thus deepening the understanding of the services provided by Macao as a China-PSCs platform among enterprises, financial institutions and residents of the Guangdong-Hong Kong-Macao Bay Area.



Understanding Macao's Business Advantages: Promotion Seminar on China-Portuguese-speaking Countries Business Opportunities and Featured Finance

7. Exchange session on Guangdong-Hong Kong-Macao high-end intellectual property service support for youth entrepreneurship

Hosted by the Guangdong Intellectual Property Office and the Intellectual Property Department of the Hong Kong SAR Government, co-hosted by the Macao Economic Bureau (DSE) and the Commerce Bureau of Hengqin New District Administrative Committee, and organised by



Attending representatives exchange at the discussion meeting

the Zhuhai Intellectual Property Office and the HIPEX national platform, the exchange session on Guangdong-Hong Kong-Macao high-end intellectual property (IP) service support for youth entrepreneurship was held in Hengqin, Zhuhai on 4 July 2018. The session

was attended by about 40 participants, who were representatives of IP authorities, IP service organisations, and entrepreneurs in industrial parks of Guangdong, Hong Kong and Macao.

Exchange and discussion revolving around the topic of supporting entrepreneurship by provision of IP services and innovation and entrepreneurship policies were made during the session. Guangdong, Hong Kong and Macao will strengthen cooperation for jointly fostering the vigorous development of innovation and entrepreneurship in the Bay Area. After the session, the attending representatives together paid a visit to InnoValley HQ, where they learnt about the planning and development of, as well as the innovation and entrepreneurship environment of the Hengqin area, and held a discussion meeting with representatives of Zhuhai enterprises, sharing each other's experience of innovation and entrepreneurship.

8. Mainland study and exchange tour for the Youth Entrepreneurship and Innovation Nurturing Programme

To support the development of local youth entrepreneurship and innovation, and to encourage youths of Macao to integrate

themselves into the development and growth of the Guangdong-Hong Kong-Macao Bay Area, a Mainland study and exchange tour,



Group photo of members of Nansha Committee of CPPCC and government authority leaders and the exchange group

which is one of the activities of the second stage of the Youth Entrepreneurship and Innovation Nurturing Programme organised by the Macao Economic Bureau (DSE), the Youth Bureau (DSEJ) and the Youth Entrepreneurship and Innovation Training Programme Preparatory Commission, was held between 26 and 28 July 2018. 24 participants, including representatives of Macao's youth associations and trainees of the nurturing programme, took part in the activity.

During the 3-day activity, the exchange group visited a number of startup incubation centres and innovation and entrepreneurship bases in the Guangdong-Hong Kong-Macao Bay Area, including APT Electronics at the Nansha Pilot Free Trade Zone, China Internet of Things Names Service Platform, Unicorn Field and Cloudwalk, China Mobile's smart city experience pavilion and Big Data innovation centre, and Kimka Creative Valley, a cultural and creative base in Zhuhai, to learn

about the development of technology and innovation and of the cultural and creative industry, progress of smart city development and Big Data application experience of the Bay Area, as well as to seek business opportunities from cooperation in development of Big Data application.

Apart from visiting Nansha, startup incubation centres, and innovation and entrepreneurship bases, the exchange group also had a discussion meeting during the activity with members of the Nansha Committee of the Chinese People's Political Consultative Conference (CPPCC) and representatives of multiple government authorities of Nansha, who discussed with the youths of Macao on topics including innovation and entrepreneurship support policies, human resource policies, and investment promotion and recruitment; a discussion meeting with business starters in Zhuhai was also held for understanding the entrepreneurship support policies, as well as the costs required, operation and resources



Exchange group of the Youth Entrepreneurship and Innovation Nurturing Programme held a discussion meeting at Kimka Creative Valley, Zhuhai

available at the incubation centres.

The Youth Entrepreneurship and Innovation Nurturing Programme is being organised for the third time this year. Base on the past experiences, this year's Programme hopes to enable trainees and local young

business starters to experience first-hand the development environment of the Guangdong-Hong Kong-Macao Bay Area, broaden their vision and accumulate life experiences through visits and exchanges, so as to give them impetus for their future entrepreneurship.

9. Macao Youth Entrepreneurship and Innovation Competition 2018



Award presentation ceremony of the Macao Youth Entrepreneurship and Innovation Competition

Jointly organised by the Macao Economic Bureau (DSE), the Education and Youth Bureau (DSEJ) and the Youth Entrepreneurship and Innovation Training Programme Preparatory Commission, the final of the Macao Youth Entrepreneurship and Innovation Competition 2018 (Macao round of the China Merchants Cup Qianhai Guangdong-Hong Kong-Macao Youth Innovation and Entrepreneurship Competition 2018) was successfully held on 22 September 2018, with awards for winners and runners-up of the three divisions, namely “Dream Builders”, “Open” and “Internet+”, presented on the same day.

This competition received a total of 42 proposals, including 11 from the enterprise

growth division and 31 from the startup teams division, with 18 of them qualified. The judges unanimously concur that the overall quality has improved. This year's projects and proposals were widely ranged. Some of them were creative and had their sights set on the Bay Area and even the world, implying an improvement in the overall quality of business starters in Macao after several years of youth entrepreneurship training.

The organisers hope the participants will treasure the partners they met during the training and competition, make good use of the knowledge and experiences gained, and



Participants showcasing their capabilities during the project presentation

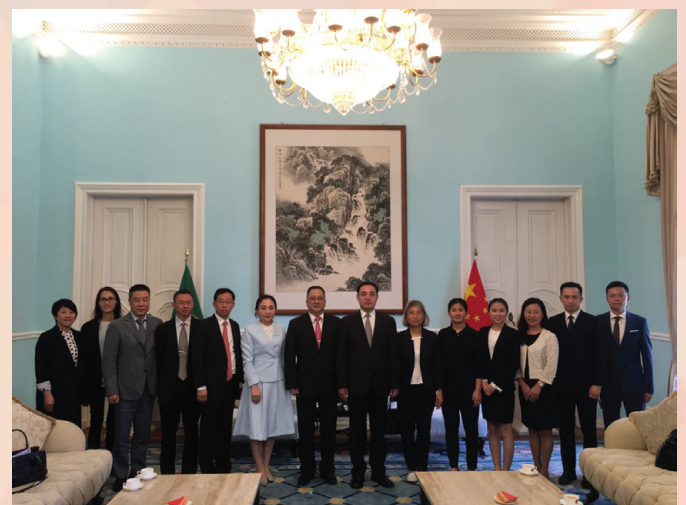
continue being creative, so as to contribute to Macao’s development of moderate economic diversification and to building a better country.

Winners of the “Dream Builders”, “Open” and “Internet+” divisions in the final will receive a prize money of sixty thousand (patacas, the same below) and a startup funding of forty thousand; the first runners-up will receive a prize money of forty thousand and a startup funding of twenty thousand; the second runners-up will receive a prize money of thirty thousand and a startup funding of twenty thousand; while each appreciation award winner will receive a prize money of ten thousand.

In the next stage, the winners and runners-up of each division, and teams recommended by the judges panel, along with the participants in the enterprise growth division selected from all applicants will later go Qianhai, Shenzhen to participate in a entrepreneurship boot camp for youths of Guangdong, Hong Kong and Macao, and the semi-final of the China Merchants Cup Qianhai Guangdong-Hong Kong-Macao Youth Innovation and Entrepreneurship Competition 2018, at which they will compete with young business starters in the region. Also, eligible participants will be invited to participate as an exhibitor at the 23rd Macao International Trade & Investment Fair.

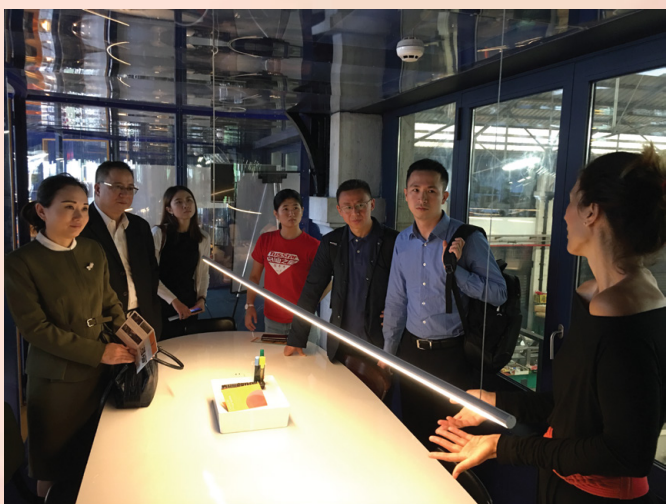
10. Guangdong-Hong Kong-Macao Bay Area Youth Entrepreneurship Portugal Exchange Tour

To deepen and fulfil the platform function of the China-Portuguese-speaking Countries Youth Innovation and Entrepreneurship Exchange Centre, which has already been established in Macao, and to promote cooperation among the Guangdong-Hong Kong-Macao Bay Area in youth innovation and entrepreneurship, the Macao Economic Bureau (DSE) organised a visit of multiple agencies working on youth entrepreneurship and incubation institutions, including related authorities in Guangzhou, Shenzhen and Jiangmen, to Portugal from 3 to 7 September



The Guangdong-Hong Kong-Macao Bay Area Youth Entrepreneurship Exchange Group visited Mr. Cai Run, Ambassador of China to Portugal

2018 to conduct exchange activities, which allowed supervisors of youth entrepreneurship institutions in the Bay Area to acquire on-site understanding of Portugal's innovation and entrepreneurship policies and the operation of its startup support system.



Representatives of Second Home give an introduction on the operation of the co-working space

The DSE launched the China-Portuguese-speaking Countries Youth Innovation and Entrepreneurship Exchange Programme in late 2017, encouraging Macao's young business starters to set footholds at the co-working space in Lisbon and arranging for them to receive training and consultancy service provided by well-known local incubators and accelerators with a view to helping young business starters in Macao to build wider business networks in Portugal and broaden their room for development. Since 1 August this year, the China-Portuguese-speaking Countries Youth Innovation and Entrepreneurship Exchange Programme, which is one of the projects under the SAR Government's Youth Bay Area

Entrepreneurship and Innovation Programme, has been open also to youth entrepreneurship incubation bases within the Bay Area which have signed cooperation agreements with Macao, allowing them to recommend their members as candidates for applying for using the facilities and services in Portugal from the DSE, so as to facilitate the establishing of connections between young business starters in the Mainland, Macao and Portugal, encourage Mainland youth startup enterprises to make use of Macao as a platform between China and PSCs to "go abroad" for searching business opportunities, and inspire creative ideas, forming synergy in cooperation in youth entrepreneurship between the three places.

During the activity, the Guangdong-Hong Kong-Macao Bay Area Youth Entrepreneurship Exchange Group visited Mr. Cai Run, Ambassador of China to the Republic of Portugal, and several youth entrepreneurship incubation facilities in Lisbon, including Second Home, where the participants of the Exchange Programme set footholds at; Fábrica de Startups, an enterprise incubator and accelerator providing training and consultancy service; and Beta-i Lisboa, an incubator focusing on fostering the growth of technology startup enterprises. During the visits, the group members exchanged and interacted in-person with the representatives of the organisations and the residing enterprises. This inspired new ideas on the development of youth entrepreneurship

among both sides. At the same time, this strengthened the interconnection between youth startup projects of the three places, injecting new impetus to the development of and cooperation in youth entrepreneurship between the three places.



The exchange group visits Fábrica de Startups, an incubator organisation