Flow Chart for Processing of Application for Young Entrepreneurs Aid Scheme

Applicant Enterprise:
Files pre-application/prints and signs application form through DSEDT's website

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Applicant Enterprise:
Files application by submitting application form w/ supporting documents to DSEDT/CSRAEM/CSRAEM-I/service points in community in person, or via "Services on the Doorstep" appointment

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DSEDT:
Receive application/verify information/preliminary analysis

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Advisory Committee of the Young Entrepreneurs Aid Scheme:
Review/Advice

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Administrative Committee of FDIC:
Assesses application

← Decline

Administrative Committee of FDIC:
Informs applicant enterprise of application result in writing

↓ Approve

Administrative Committee of FDIC:
Informs applicant enterprise of application result in writing

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Applicant Enterprise:
Proceeds with relevant procedures (Opening bank a/c under enterprise's name/ promissory note signature notarisation)

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DSEDT:
Arrange applicant entrepreneur to collect assistance cheque in-person at DSEDT

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Applicant Enterprise:
Performs beneficiary entrepreneur's obligations