

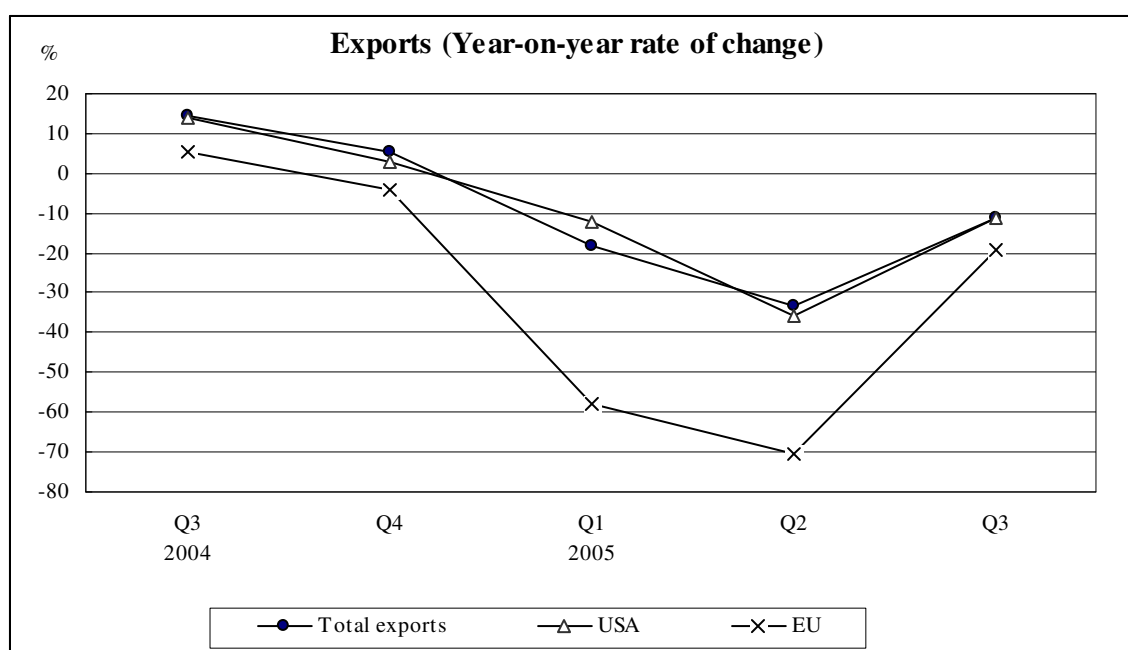
External Trade of Macao in the Third Quarter of 2005^a

A. External Trade

Imports and Exports

External trade value of Macao in the third quarter of 2005 amounted to MOP 14.75 billion, up 3.3%. Imports and exports had different performance, where the value of imports grew 16.1% to MOP 8.77 billion, up from 3.6% recorded in the previous quarter, while decrease in exports moderated from 33.5% recorded last quarter to 11.0% to MOP 5.98 billion. The export-import ratio rose to 68.2% from 52.3% in the second quarter of 2005. Trade deficit narrowed from MOP 3.55 billion to MOP 2.79 billion, but still amounted to a year-on-year increase of MOP 1.96 billion.

Performances in Macao's two traditional major export markets, namely the US and the EU, were again less than favourable. Value of exports to the US plunged 11.0% to MOP 3.20 billion (down from 35.9% in the previous quarter); value of exports to the EU dropped 19.4% to MOP 1.06 billion (an apparent improvement compared with the 70.5% in the previous quarter). Value of exports to Mainland China slid 13.7% and value of exports to Hong Kong rose 13.2%. In terms of type of exports, value of textile and garment products, which made up 81.6% of the total export value, fell 11.7%. Meanwhile, value of other exports decreased 8.2%.



^a Unless otherwise specified, all rates of change are in nominal terms and on the year-on-year basis, i.e. comparisons of the third quarter of 2005 with the same quarter of 2004.

Domestic Exports

In the third quarter of 2005, domestic exports accounted for 77.7% of the total export value, at MOP 4.65 billion, down 13.3%. Garment and textile products, which constituted 92.8% of total domestic exports, dropped 10.1% in value, among which, exports to the US diminished 10.0% and those to the EU fell slightly by 1.4%.

Domestic exports still concentrated in the formerly restricted textile and garment products, whose value consisted of 81.6% of the total value of domestic exports and fell 4.4%; exports to the US slid 3.7% and those to the EU recorded a mild increase of 0.2%.

In terms of domestic exports of the formerly unrestricted garment and textile products, total export value plunged by 37.4%, among which, exports to the US tumbled by 39.5% and those to the EU plummeted by 25.5%.

In terms of non-textile products, exports of machinery, apparatus & parts, which made up 0.7% of total domestic exports, fell 13.5% in value. Value of footwear exports, which constituted 0.2% of total domestic exports, plummeted further from 91.0% in the first quarter to 96.0% in the third quarter.

In addition, results from the Industrial Export Survey of the third quarter of 2005 indicated that the average length of time of the orders on hand of the interviewed manufacturers was 3.1 months, up 3.3% from 3 months in the previous quarter and down 6.1% from 3.3 months in the same period of 2004 respectively. Meanwhile, among the interviewed manufacturers, 39.2% and 15.9% predicted slight and substantial growth respectively in the domestic industrial exports in the next 6 months whereas 19.9% and 25.0% predicted very slow and stagnant growth respectively. In general, more than half of the interviewed manufacturers expressed optimism towards the prospects of exports in the next 6 months.

Re-exports

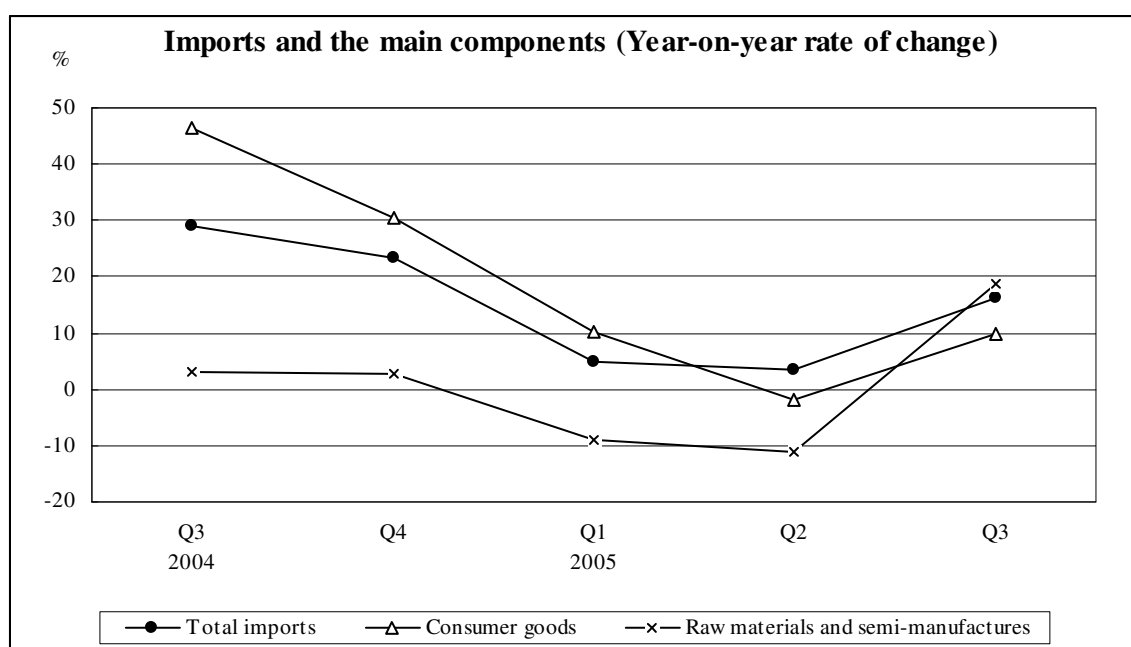
In the third quarter of 2005, re-exports, which made up 22.3% of the total export value, shrank 2.3% in value. Mainland China and Hong Kong remained to be the two largest re-export markets, constituting 50.3% and 26.6% of the total re-export value respectively. Re-export value to Mainland China dropped 15.5% whilst that to Hong Kong fell 8.0%.

In terms of the main re-exports, namely raw materials & semi-manufactures, which made up 53.6% of the total re-export value, shrank 14.5% in value. Re-exports of capital goods, fuels & lubricants and consumer goods recorded growth of 11.2%, 43.6% and 0.1% respectively.

Imports

Imports continued to grow in the third quarter of 2005, growth of import value expanded from 3.6% in the previous quarter to 16.1% in this quarter, the highest growth recorded this year. Mainland China continued to be the largest source of imports for Macao. Imports from Mainland China, accounted for 45.0% of the total import value, grew 11.3%. As regards other import markets, Taiwan China fell 5.4%, whereas the EU, Japan, Hong Kong and the US went up 12.9%, 37.4%, 8.8% and 21.9% respectively.

In terms of the main imports, namely consumer goods, which made up 39.6% of the total import value, increased 9.9% in value. Raw materials & semi-manufactures, which accounted for 32.6% of the total import value, rose 18.8%. Meanwhile, capital goods and fuels & lubricants, which made up 18.7% and 9.1% of the total import value, surged 20.5% and 27.2% respectively.



II. EXTERNAL TRADE

1. PRINCIPAL STATISTICS OF EXTERNAL TRADE

		2002	2003	2004	2005 Q1 to Q3	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3
A. Total imports	MOP million	20,323	22,097	27,904	22,200	7,554	7,462	5 993 ^f	7 439 ^f	8,769
	y-on-y % change	6.0	8.7	26.3	8.6	28.9	23.5	4.9 ^f	3.6 ^f	16.1
B. Total exports	MOP million	18,925	20,700	22,561	13,371	6,725	5,719	3,499	3 889 ^f	5,982
	y-on-y % change	2.4	9.4	9.0	-20.6	14.7	5.6	-18.0	-33.5 ^f	-11.0
1. Domestic exports	MOP million	14,774	16,261	17,323	9,500	5,359	4,412	2,411	2 441 ^f	4,648
	y-on-y % change	-2.3	10.1	6.5	-26.4	12.9	2.4	-25.3	-43.5 ^f	-13.3
2. Re-exports	MOP million	4,152	4,439	5,238	3,871	1,366	1,307	1,088	1,448	1,334
	y-on-y % change	24.1	6.9	18.0	-1.5	22.1	17.9	4.7	-5.1	-2.3
C. Trade balance ^a	MOP million	-1,398	-1,397	-5,343	-8,829	-829	-1,743	-2 494 ^f	-3 549 ^f	-2,786
D. Exports/Imports ratio ^b		93.1	93.7	80.9	60.2	89.0	76.6	58.4	52.3 ^f	68.2
E. External trade index (1996=100)										
<u>1. Imports</u>										
Value index	index	127.2	138.7	175.2	185.4	189.7	187.4	150.3	185.7	220.2
	y-on-y % change	5.7	9.0	26.3	8.3	28.9	23.5	4.8	3.0	16.1
Unit value index	index	94.4	93.7	96.1	98.7	96.1	97.0	97.9	98.5	99.6
	y-on-y % change	-3.0	-0.7	2.6	3.0	1.9	3.3	2.3	3.1	3.6
Quantum index	index	134.8	148.1	182.3	187.9	197.4	193.2	153.5	188.5	221.1
	y-on-y % change	9.1	9.9	23.1	5.2	26.5	19.6	2.5	-0.2	12.0
<u>2. Exports</u>										
Value index	index	119.0	130.2	141.9	112.1	169.2	143.9	88.0	97.8	150.5
	y-on-y % change	2.4	9.4	9.0	-20.6	14.7	5.6	-18.1	-33.6	-11.0
Unit value index	index	94.1	94.6	95.1	94.4	95.6	96.6	94.1	94.8	94.2
	y-on-y % change	-3.3	0.5	0.5	-0.2	4.5	1.7	0.9	-	-1.5
Quantum index	index	126.5	137.6	149.3	118.8	177.0	148.9	93.5	103.2	159.7
	y-on-y % change	5.9	8.8	8.5	-20.5	9.7	3.8	-18.8	-33.5	-9.8
<u>3. Terms of trade index</u> ^c	index	99.7	100.9	99.0	95.6	99.5	99.6	96.1	96.2	94.6
	y-on-y % change	-0.3	1.2	-2.0	-3.1	2.6	-1.6	-1.4	-3.1	-4.9

Note : The external trade statistics of 2005 are subject to revisions later on.

a Trade balance = Total exports - Total imports

b Exports / Imports ratio = Total exports / Total imports × 100

c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

r Rectified data

II. EXTERNAL TRADE

2. PRINCIPAL STATISTICS OF IMPORTS

		2002	2003	2004	2005 Q1 to Q3	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3	Structure (%)
Total imports	MOP million	20,323	22,097	27,904	22,200	7,554	7,462	5 993 ^f	7 439 ^f	8,769	100.0
	y-on-y % change	6.0	8.7	26.3	8.6	28.9	23.5	4.9 ^f	3.6 ^f	16.1	
<u>1. Origin</u>											
Mainland China	MOP million										
	y-on-y % change	8,477	9,490	12,394	9,397	3,548	3,236	2 278 ^f	3 170 ^f	3,949	45.0
		3.8	11.9	30.6	2.6	35.4	28.1	-1.6 ^f	-3.8 ^f	11.3	
Hong Kong	MOP million										
	y-on-y % change	2,956	2,794	2,950	2,139	735	842	615	724	800	9.1
		11.1	-5.5	5.6	1.5	13.7	7.9	-2.5	-2.4	8.8	
Taiwan, China	MOP million										
	y-on-y % change	1,358	1,282	1,354	915	348	325	252	334	329	3.8
		6.2	-5.6	5.7	-11.1	8.0	-2.9	-14.5	-13.6 ^f	-5.4	
Japan	MOP million										
	y-on-y % change	1,371	1,987	2,684	2,519	728	761	705	814	999	11.4
		31.6	45.0	35.1	30.9	36.3	24.4	23.0	30.7	37.4	
European Union ^a	MOP million										
	y-on-y % change	2,394	2,643	3,476	2,985	982	894	868 ^f	1 008 ^f	1,109	12.6
		-0.7	10.4	31.5	15.6	35.7	27.0	8.8 ^f	25.7 ^f	12.9	
USA	MOP million										
	y-on-y % change	842	872	1,131	940	270	293	310 ^f	301	329	3.8
		5.7	3.5	29.7	12.2	39.1	14.3	27.5 ^f	-7.4 ^f	21.9	
<u>2. Type of goods</u>											
Consumer goods	MOP million	7,268	8,256	10,967	8,447	3,162	3,003	2,387	2 587 ^f	3,473	39.6
	y-on-y % change	15.4	13.6	32.8	6.1	46.5	30.6	10.3	-2.0	9.9	
Foodstuffs, beverages and tobacco	MOP million	2,320	2,470	2,966	2,575	809	792	830	835 ^f	909	10.4
	y-on-y % change	3.3	6.4	20.1	18.5	23.9	18.2	22.2	22.0 ^f	12.4	
Clothing and footwear	MOP million	2,703	2,789	3,830	2,394	1,299	1,020	524	669 ^f	1,202	13.7
	y-on-y % change	14.2	3.2	37.3	-14.8	71.1	39.2	-13.7	-26.1 ^f	-7.5	
Motor vehicles	MOP million	627	920	1,092	927	284	306	256	271	400	4.6
	y-on-y % change	13.1	46.6	18.8	18.0	34.4	18.2	5.5	4.5	40.9	
Raw materials and Semi-manufactures	MOP million	8,790	9,118	9,984	7,466	2,408	2,449	1956 ^f	2,649	2,861	32.6
	y-on-y % change	-1.1	3.7	9.5	-0.9	3.2	2.8	-9.1	-11.0	18.8	
Textile materials	MOP million	6,559	6,317	6,384	4,053	1,552	1,508	1,008	1481 ^f	1,565	17.8
	y-on-y % change	-4.2	-3.7	1.1	-16.9	-3.8	-3.5	-21.7	-27.3	0.8	
Construction materials	MOP million	217	557	618	968	140	160	223	344	401	4.6
	y-on-y % change	20.4	156.8	11.1	111.2	-7.9	-18.1	47.6	105.9	186.0	
Fuels and lubricants	MOP million	1,464	1,584	2,146	2,099	624	608	526 ^f	780 ^f	794	9.1
	y-on-y % change	-2.4	8.2	35.4	36.5	44.3	51.7	26.6 ^f	56.4 ^f	27.2	
Capital goods	MOP million	2,801	3,139	4,807	4,187	1,361	1,402	1,124	1 423 ^f	1,640	18.7
	y-on-y % change	12.8	12.1	53.1	22.9	45.5	46.4	14.7	33.6	20.5	

Note : The external trade statistics of 2005 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

r Rectified data

II. EXTERNAL TRADE

3. PRINCIPAL STATISTICS OF EXPORTS

		2002	2003	2004	2005 Q1 to Q3	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3	Structure (%)
Total exports	MOP million	18,925	20,700	22,561	13,371	6,725	5,719	3,499	3 889 ^f	5,982	100.0
	y-on-y % change	2.4	9.4	9.0	-20.6	14.7	5.6	-18.0	-33.5 ^f	-11.0	
<u>1. Destination</u>											
USA	MOP million	9,151	10,320	10,990	6,591	3,596	2,779	1,601	1 790 ^f	3,200	53.5
	y-on-y % change	2.7	12.8	6.5	-19.7	13.9	3.1	-12.0	-35.9 ^f	-11.0	
European Union ^a	MOP million	4,396	4,725	4,883	1,880	1,320	1,255	460	357	1,063	17.8
	y-on-y % change	-10.6	7.5	3.4	-48.2	5.6	-4.0	-58.1	-70.5	-19.4	
Mainland China	MOP million	2,948	2,844	3,140	2,156	840	809	627	804 ^f	725	12.1
	y-on-y % change	36.8	-3.5	10.4	-7.5	21.0	17.7	7.4	-11.5 ^f	-13.7	
Hong Kong	MOP million	1,100	1,362	1,704	1,356	426	363	371	502	482	8.1
	y-on-y % change	-6.6	23.8	25.1	1.1	12.7	10.1	-7.1 ^f	-2.5	13.2	
Taiwan, China	MOP million	130	153	202	135	60	70	52	36	46	0.8
	y-on-y % change	-12.2	17.8	32.6	1.9	50.5	28.0	41.8	2.8	-23.0	
Japan	MOP million	116	150	184	139	47	50	47	41	52	0.9
	y-on-y % change	-0.8	29.4	22.8	3.5	18.0	44.4	1.5	-0.5	8.9	
<u>2. Type of goods</u>											
Clothing	MOP million	13,158	14,640	15,602	8,635	4,848	4,022	2,129	2 160 ^f	4,346	72.7
	y-on-y % change	-0.3	11.3	6.6	-25.4	11.1	3.4	-24.4	-44.8 ^f	-10.4	
Knitted	MOP million	7,966	8,442	8,776	5,259	2,967	2,229	1,225	1 326 ^f	2,707	45.3
	y-on-y % change	4.5	6.0	3.9	-19.7	12.5	-3.1	-16.1	-37.4 ^f	-8.8	
Woven	MOP million	5,192	6,198	6,826	3,376	1,881	1,793	904	833	1,638	27.4
	y-on-y % change	-6.9	19.4	10.1	-32.9	9.0	12.8	-33.3	-53.6	-12.9	
Other textile products	MOP million	2,726	2,566	2,468	1,603	675	541	417	655	532	8.9
	y-on-y % change	18.4	-5.9	-3.8	-16.8	7.5	-2.8	-8.8	-17.6	-21.3	
Machines, apparatus and parts	MOP million	508	685	1,135	904	249	307	263	328	313	5.2
	y-on-y % change	-8.6	34.8	65.7	9.2	44.1	45.2	11.5	-4.3	25.7	
Footwear	MOP million	677	756	835	62	271	132	28	15	19	0.3
	y-on-y % change	4.8	11.7	10.4	-91.2	45.5	-37.9	-87.9	-92.6	-92.8	

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^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

^r Rectified data

II. EXTERNAL TRADE

4. PRINCIPAL STATISTICS OF DOMESTIC EXPORTS

		2002	2003	2004	2005 Q1 to Q3	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3	Structure (%)
Domestic exports	MOP million	14,774	16,261	17,323	9,500	5,359	4,412	2,411	2 441 ^f	4,648	100.0
	y-on-y % change	-2.3	10.1	6.5	-26.4	12.9	2.4	-25.3	-43.5 ^f	-13.3	
<u>1. Destination</u>											
USA	MOP million	9,090	10,229	10,897	6,504	3,571	2,750	1,577	1 765 ^f	3,162	68.0
	y-on-y % change	2.9	12.5	6.5	-20.2	13.9	3.3	-12.4	-36.4	-11.5	
European Union ^a	MOP million	4,371	4,678	4,811	1,837	1,297	1,240	445	339	1,053	22.7
	y-on-y % change	-10.6	7.0	2.8	-48.6	4.5	-3.9	-59.1	-71.4	-18.8	
Mainland China	MOP million	138	123	159	166	45	50	58	54 ^f	54	1.2
	y-on-y % change	71.1	-10.8	29.3	52.5	44.7	99.6	82.6 ^f	68.9 ^f	19.6	
Hong Kong	MOP million	214	245	333	283	97	90	74	82	127	2.7
	y-on-y % change	-29.6	14.5	35.8	16.1	25.2	34.7	12.7 ^f	1.4	30.7	
Taiwan, China	MOP million	110	113	169	105	52	63	39	27	39	0.8
	y-on-y % change	-15.5	2.3	50.3	-0.6	93.5	46.1	33.8	7.7 ^f	-24.3	
Japan	MOP million	109	142	173	133	44	48	45	39	50	1.1
	y-on-y % change	-5.0	30.3	21.9	6.6	16.8	45.0	1.6	4.0	13.7	
<u>2. Type of goods</u>											
Clothing	MOP million	13,089	14,562	15,482	8,539	4,794	3,999	2,098	2 130 ^f	4,311	92.7
	y-on-y % change	-0.6	11.3	6.3	-25.6	10.5	3.2	-25.0	-45.3 ^f	-10.1	
Knitted	MOP million	7,934	8,404	8,699	5,202	2,929	2,215	1,208	1 307 ^f	2,687	57.8
	y-on-y % change	4.3	5.9	3.5	-19.8	11.5	-3.2	-16.9	-37.8 ^f	-8.3	
Woven	MOP million	5,155	6,158	6,783	3,337	1,865	1,783	890	823	1,624	34.9
	y-on-y % change	-7.4	19.5	10.1	-33.3	8.9	12.6	-33.7	-54.1	-12.9	
Other textile products	MOP million	86	44	23	14	7	4	3	6	4	0.1
	y-on-y % change	-19.2	-48.3	-48.4	-25.0	-17.4	-30.0	-48.8	11.2	-33.4	
Machines, apparatus and parts	MOP million	178	144	152	100	37	44	35	33	32	0.7
	y-on-y % change	-31.7	-19.1	5.2	-6.8	15.2	23.6	7.5	-12.4	-13.5	
Footwear	MOP million	667	747	811	40	263	125	21	9	11	0.2
	y-on-y % change	4.7	12.1	8.6	-94.1	42.8	-40.6	-91.0	-95.3	-96.0	

Note : The external trade statistics of 2005 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

^r Rectified data

II. EXTERNAL TRADE

5. PRINCIPAL STATISTICS OF RE-EXPORTS

		2002	2003	2004	2005 Q1 to Q3	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3	Structure (%)
Re-exports	MOP million	4,152	4,439	5,238	3,871	1,366	1,307	1,088	1,448	1,334	100.0
	y-on-y % change	24.1	6.9	18.0	-1.5	22.1	17.9	4.7	-5.1	-2.3	
1. Destination											
Mainland China	MOP million	2,810	2,721	2,982	1,990	795	759	569	750	671	50.3
	y-on-y % change	35.5	-3.2	9.6	-10.5	19.9	14.6	3.1	-14.4	-15.5	
Hong Kong	MOP million	886	1,116	1,370	1,073	329	273	297	421	355	26.6
	y-on-y % change	1.4	26.1	22.8	-2.2	9.5	3.9	-11.0	-3.3	8.0	
USA	MOP million	62	91	93	87	25	29	24	25	38	2.8
	y-on-y % change	-20.2	48.0	1.5	36.1	21.3	-13.0	26.6	25.0	51.9	
2. Type of goods											
Consumer goods	MOP million	352	367	562	476	174	164	145	157	174	13.0
	y-on-y % change	35.3	4.1	53.2	19.6	91.4	53.1	43.0	27.9	0.1	
Foodstuffs, beverages and tobacco	MOP million	48	45	41	40	10	12	9	13	18	1.3
	y-on-y % change	-19.1	-6.7	-8.2	39.4	5.9	9.2	20.9	12.9	84.6	
Raw materials and semi-manufactures	MOP million	3,138	3,177	3,256	2,145	836	721	584	847	715	53.6
	y-on-y % change	20.3	1.3	2.5	-15.4	3.6	1.2	-9.8	-19.5	-14.5	
Textile materials	MOP million	2,637	2,520	2,444	1,588	668	536	414	648	527	39.5
	y-on-y % change	20.3	-4.5	-3.0	-16.7	7.8	-2.5	-8.3	-17.9	-21.1	
Fuels and lubricants	MOP million	228	277	555	556	154	182	143	192	221	16.6
	y-on-y % change	109.9	21.8	100.5	48.8	117.2	86.8	53.2	51.9	43.6	
Capital goods	MOP million	435	619	865	694	203	240	215	253	225	16.9
	y-on-y % change	18.2	42.3	39.8	11.0	35.4	25.2	9.7	12.1	11.2	

6. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

	1 st quarter to 3 rd quarter (%)									
	USA		European Union ^a		Mainland China		Hong Kong		Taiwan, China	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
A. Domestic exports										
Clothing	98.5	98.8	80.5	89.9	16.0	19.5	24.5	14.4	72.1	82.1
Knitted	57.3	62.0	42.0	48.9	11.7	17.5	16.1	9.2	58.8	65.6
Woven	41.2	36.8	38.5	41.0	4.3	2.0	8.4	5.2	13.3	16.5
Other textile products	o	o	o	o	3.8	0.5	5.5	4.4	o	0.1
Machines, apparatus and parts	0.3	0.3	0.3	0.7	0.9	0.7	8.7	5.5	7.7	8.9
Footwear	0.2	o	17.4	1.4	0.2	-	0.3	0.1	0.1	0.5
Others	1.0	1.0	1.8	8.0	79.2	79.3	61.0	75.6	20.1	8.4
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports										
Consumer goods	24.8	16.9	41.4	39.8	4.8	5.6	21.1	28.7	8.1	13.8
Foodstuffs, beverages and tobacco	o	0.1	0.2	0.3	0.4	0.5	2.6	3.0	4.8	3.5
Raw materials and semi-manufactures	9.9	3.5	3.6	4.2	85.5	86.8	52.8	35.6	54.1	26.0
Textile materials	0.1	0.1	0.2	1.0	69.5	65.8	31.6	25.1	18.5	1.8
Fuels and lubricants	-	-	-	-	o	o	o	o	-	-
Capital goods	65.4	79.6	55.1	56.0	9.7	7.5	26.1	35.7	37.8	60.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note : The external trade statistics of 2005 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia.

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

1/2

	2002	2003	2004	2005 ^a	2004	2004	2005 ^a	2005 ^a	2005 ^a
				Q1 to Q3	Q3	Q4	Q1	Q2	Q3
A. Exports of textiles and garments (MOP million)	8,814.7	10,002.4	10,731.0	6,479.0	3,517.6	2,713.5	1,550.6	1 761.7 ^f	3,166.7
<u>1. Restricted products</u>	7,461.8	8,418.3	8,675.1	5,748.5	2,899.4	2,151.3	1,379.1	1,576.9	2,792.5
of which :									
Cat. 333/4/5/833/4/5	395.6	528.4	622.0	339.9	250.6	142.2	94.2	105.2	140.6
Cat. 338	442.4	472.6	521.4	534.3	190.5	94.1	107.0	148.5	278.7
Cat. 339	1,509.9	1,668.2	1,533.5	1,519.8	387.7	492.9	428.5	475.5 ^f	615.8
Cat. 340	217.8	299.8	450.0	290.0	122.6	165.9	72.3	81.9	135.8
Cat. 347/8/847	1,329.4	1,460.8	1,379.9	1,528.0	328.3	393.4	323.5	407.5	797.0
Cat. 633/4/5	535.0	694.0	863.8	115.9	412.4	175.2	25.1	37.2	53.6
Cat. 638/9/838	1,420.2	1,375.4	1,459.1	575.1	595.3	302.7	141.2	124.0	310.0
Cat. 647/8	463.8	603.8	599.0	289.7	175.9	115.9	44.4	62.8	182.6
Others	1,147.9	1,315.3	1,246.6	555.8	436.2	269.0	143.0	134.3 ^f	278.5
<u>2. Unrestricted products</u>	1,352.9	1,584.2	2,055.8	730.5	618.2	562.3	171.5	184.8 ^f	374.2
of which :									
Cat. 239	152.8	89.9	76.1	48.9	22.6	18.1	14.7	16.0	18.3
Cat. 352	438.1	524.8	742.5	298.2	196.2	197.5	78.2	80.6	139.5
Cat. 359	35.4	37.2	31.8	9.5	7.3	8.2	4.1	3.1	2.3
Cat. 636	161.6	252.2	215.1	21.0	51.2	41.5	7.2	9.0	4.7
Others	565.0	680.1	990.4	352.9	341.0	297.0	67.3	76.2 ^f	209.4

^a Since January 1, 2005, exports of textiles and garments are not restricted by quota system.

^r Rectified data

Cat. 333/4/5/833/4/5 - Men's or boys', women's or girls' coats, cotton, silk blends and other vegetable fibres

Cat. 338 - Men's or boys' knit shirts, cotton

Cat. 339 - Women's or girls' knit shirts, blouses, cotton

Cat. 340 - Men's or boys' shirts, not knit, cotton

Cat. 347/8/847 - Men's or boys', women's or girls' trousers, breeches, shorts, cotton, silk blends and other vegetable fibres

Cat. 633/4/5 - Men's or boys', women's or girls' coats, man-made fibres

Cat. 638/9/838 - Men's or boys', women's or girls' knit shirts, man-made fibres, silk blends and other vegetable fibres except cotton

Cat. 647/8 - Men's or boys', women's or girls' trousers, breeches, shorts, man-made fibres

Cat. 239 - Babies' garments and clothing accessories

Cat. 352 - Cotton underwear

Cat. 359 - Other cotton apparel

Cat. 636 - Dresses, man-made fibres

Source : Macao Economic Services

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

2/2

	2002	2003	2004	2005 ^a Q1 to Q3	2004 Q3	2004 Q4	2005 ^a Q1	2005 ^a Q2	2005 ^a Q3
B. Exports of textiles and garments (thousand kg)	57,377.1	65,864.8	69,291.3	40,052.8	24,592.9	16,225.7	8,135.4	10,019.9	21,897.5
<u>1. Restricted products</u> (thousand m ²)	179,269.7	204,360.9	209,393.5	121,000.5	71,904.6	48,188.3	27,437.3	30 446.7 ^r	63,116.5
of which (thousand dozens) :									
Cat. 333/4/5/833/4/5	381.0	423.4	452.2	6,372.6	192.0	96.0	74.4	98.7	6,199.5
Cat. 338	614.0	665.1	715.8	3,363.8	249.9	124.3	174.1	215.5	2,974.2
Cat. 339	2,526.6	2,790.6	2,713.2	9,781.0	631.2	925.9	921.4	989.8	7,869.8
Cat. 340	314.6	439.9	632.8	4,267.7	176.1	230.6	100.2	116.9	4,050.7
Cat. 347/8/847	1,473.2	1,589.3	1,413.3	17,592.4	339.5	411.4	380.7	457.5	16,754.3
Cat. 633/4/5	763.3	936.7	1,066.2	2,546.8	473.5	207.0	23.3	32.8	2,490.7
Cat. 638/9/838	3,221.8	3,526.8	3,700.0	9,205.5	1,357.4	711.9	269.2	209.8	8,726.5
Cat. 647/8	1,012.3	1,210.2	1,133.3	4,321.9	326.6	177.2	101.2	87.4	4,133.3
Others (thousand m ²)	36,142.4	40,780.3	38,176.5	20,301.9	12,744.4	8,871.0	4,849.3	5 535.0 ^r	9,917.6
<u>2. Unrestricted products</u>									
of which :									
Cat. 239 (thousand kg)	649.2	341.5	286.8	172.7	85.3	58.4	46.3	60.6	65.9
Cat. 352 (thousand dozens)	4,763.0	5,792.0	8,133.8	3,201.6	2,110.8	2,141.8	809.2	918.2	1,474.2
Cat. 359 (thousand kg)	277.8	287.0	288.0	75.1	78.5	63.5	30.0	27.3	17.8
Cat. 636 (thousand dozens)	221.9	395.9	319.7	24.1	63.7	67.9	9.5	10.3	4.3
C. Quota fill rate of exports of textiles and garments^b (%)	68.7	70.2	64.5	..	22.1	14.9	..	..	..
of which :									
Cat. 333/4/5/833/4/5	90.0	88.8	84.3	..	35.8	17.9	..	..	..
Cat. 338	109.8	105.6	100.9	..	35.2	17.5	..	..	..
Cat. 339	107.8	105.8	91.3	..	21.3	31.1	..	..	..
Cat. 340	59.4	73.8	94.3	..	26.2	34.4	..	..	..
Cat. 347/8/847	111.9	107.2	84.7	..	20.3	24.7	..	..	..
Cat. 633/4/5	82.9	90.4	91.4	..	40.5	17.8	..	..	..
Cat. 638/9/838	113.3	110.1	102.6	..	37.7	19.7	..	..	..
Cat. 647/8	105.1	111.5	92.8	..	26.8	14.5	..	..	..
Others	31.1	31.9	27.1	..	9.1	6.3	..	..	..

^a Since January 1, 2005, exports of textiles and garments are not restricted by quota system.

^b The data represent the comparison with the quota limit.

^r Rectified data

Source: Macao Economic Services

II. EXTERNAL TRADE

8. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE EUROPEAN UNION

	2002	2003	2004 ^a	2005 ^{ab} Q1 to Q3	2004 ^a Q3	2004 ^a Q4	2005 ^{ab} Q1	2005 ^{ab} Q2	2005 ^{ab} Q3
A. Exports of textiles and garments (MOP million)	3,639.1	3,903.9	3,975.3	1,673.9	1,034.2	1,099.5	376.9	277.1 ^r	1,019.9
<u>1. Restricted products</u>	3,293.3	3,609.9	3,614.3	1,551.9	971.5	995.9	342.3	236.4 ^r	973.2
of which : Cat. 4	406.3	510.5	494.7	167.1	90.7	124.6	47.8	22.3	97.0
Cat. 5	1,149.9	1,140.5	1,153.5	604.0	427.3	320.7	86.3	55.5	462.2
Cat. 6	883.3	1,039.1	987.1	484.8	234.3	300.5	125.8	101.5	257.4
Cat. 7	233.0	196.3	198.5	73.4	35.8	67.3	22.2	14.1	37.1
Cat. 8	135.7	110.1	115.2	25.8	18.1	32.8	10.1	8.7	7.0
Cat. 31	188.1	222.4	268.1	108.3	71.9	55.2	18.0	19.6	70.6
Others	297.0	391.0	397.1	88.7	93.6	94.8	32.1	14.7	41.8
<u>2. Unrestricted products</u>	345.8	294.0	361.0	122.0	62.7	103.6	34.6	40.7 ^r	46.7
B. Exports of textiles and garments (thousand kg)	23,525.4	24,592.0	23,039.1	8,724.2	6,034.7	6,250.6	2,209.1	1,709.2	4,805.9
<u>1. Restricted products (thousand kg)</u>	18,231.2	19,490.2	17,923.6	7,698.2	4,412.8	4,949.3	1,955.6	1,278.3	4,464.3
of which : Cat. 4 (thousand pieces)	13,304.8	16,482.7	14,569.9	2,100.2	2,631.6	3,522.5	1,214.4	467.0	418.8
Cat. 5 (thousand pieces)	14,048.0	14,348.9	13,851.0	3,424.0	5,065.0	3,830.5	1,260.6	801.2	1,362.2
Cat. 6 (thousand pieces)	15,157.2	15,451.9	13,740.4	5,550.0	3,220.0	4,129.0	1,975.7	1,413.3	2,160.9
Cat. 7 (thousand pieces)	5,153.7	4,741.4	4,941.7	907.8	858.8	1,587.8	483.4	291.2	133.1
Cat. 8 (thousand pieces)	2,716.1	2,416.0	2,519.0	402.9	362.9	730.2	189.9	185.2 ^r	27.8
Cat. 31 (thousand pieces)	8,254.3	10,656.4	11,958.5	1,489.8	3,339.9	2,439.0	636.3	687.6	166.0
Others (thousand kg)	2,492.2	3,034.5	2,715.4	495.3	641.9	635.3	204.0	95.8	195.4
<u>2. Unrestricted products (thousand kg)</u>	5,294.2	5,101.8	5,115.5	1,025.9	1,621.9	1,301.3	253.5	430.9 ^r	341.5
C. Quota fill rate of exports of textiles and garments^c (%)	83.2	86.8	77.7	..	19.1	21.5	..	..	..
of which : Cat. 4	92.0	111.9	96.8	..	17.5	23.4	..	..	..
Cat. 5	104.0	104.3	98.5	..	36.0	27.2	..	..	..
Cat. 6	104.0	104.1	90.5	..	21.2	27.2	..	..	..
Cat. 7	90.8	82.0	83.7	..	14.6	26.9	..	..	..
Cat. 8	34.1	29.8	30.5	..	4.4	8.8	..	..	..
Cat. 31	85.3	104.4	110.8	..	30.9	22.6	..	..	..
Others	48.5	56.8	48.7	..	11.5	11.4	..	..	..

^a From 2004 onwards, statistics of exports to the EU include all 25 member states.

^b Since January 1, 2005, exports of textiles and garments are not restricted by quota system.

^c The data represent the comparison with the quota limit.

^r Rectified data

Cat. 4 - Knitted shirts, T-shirts

Cat. 5 - Jerseys, pullovers

Cat. 6 - Woven shorts and trousers

Cat. 7 - Women's or girls' blouses, knitted and woven

Cat. 8 - Men's or boys' shirts

Cat. 31 - Brassiere

Source : Macao Economic Services

II. EXTERNAL TRADE

9. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING

	2002	2003	2004	2005 Q1 to Q3	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3
<u>1. Selected industries</u> (months)	3.9	4.0	3.4	3.1	3.3	2.9	3.2	3.0	3.1
Garments	4.1	4.1	3.6	3.2	3.5	3.0	3.3	3.1	3.3
Toys	2.5	~	4.7	5.5	7.5	4.4	8.5	5.5	2.5
Electronics	2.3	2.3	1.5	1.5	1.5	0.6	1.5	1.5	1.5
Footwear	3.1	3.9	2.3	2.4	2.2	1.3	2.2	3.1	1.9
<u>2. Markets</u> (composite index) ^a									
USA	21.4	33.2	41.8	46.1	42.9	43.7	39.1	53.4 ^r	45.8
European Union	37.8	40.9	37.7	24.4	42.3	36.9	26.0	15.4 ^r	31.8
Mainland China	0.6	0.1	-0.1	0.4	-0.1	-0.2	0.5	0.7	0.1
Hong Kong	-4.6	-5.8	-2.6	-0.6	-2.3	-3.0	-0.9	-0.9	-1.0
Japan	-1.0	0.9	-1.5	-1.2	-2.5	-2.0	-1.0	-0.3	-2.2

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

r Rectified data

Source : Macao Economic Services

II. EXTERNAL TRADE

10. EXPORT PERFORMANCE OUTLOOK OF THE NEXT 6 MONTHS OF SELECTED MANUFACTURING ^a

	2004	2004	2005	2005	2005
	Q3	Q4	Q1	Q2	Q3
Interviewed Industries					
Substantially increase	8.8	8.2	13.0	14.6 ^r	15.9
Slightly increase	27.6	23.5	35.5	39.5 ^r	39.2
Unchanged	37.2	38.9	24.8	24.8 ^r	25.0
Slightly decrease	13.0	12.3	8.9	10.8 ^r	10.4
Substantially decrease	13.5	17.0	17.8	10.2	9.5
of which:					
Garments					
Substantially increase	9.4	8.9	12.8	16.0 ^r	15.8
Slightly increase	29.0	24.3	36.1	40.1 ^r	39.7
Unchanged	36.2	37.9	25.3	23.1 ^r	25.4
Slightly decrease	13.3	13.4	9.7	12.0 ^r	11.3
Substantially decrease	12.1	15.4	16.2	8.8 ^r	7.9
Toys					
Substantially increase	100.0	-	-	-	-
Slightly increase	-	100.0	100.0	100.0	100.0
Unchanged	-	-	-	-	-
Slightly decrease	-	-	-	-	-
Substantially decrease	-	-	-	-	-
Electronics					
Substantially increase	94.3	-	-	-	-
Slightly increase	-	-	-	-	-
Unchanged	-	-	100.0	100.0	-
Slightly decrease	5.7	5.7	-	-	100.0
Substantially decrease	-	94.3	-	-	-
Footwear					
Substantially increase	-	-	-	-	-
Slightly increase	2.5	-	34.6	15.5	37.9
Unchanged	40.6	54.8	-	37.9	15.5
Slightly decrease	12.4	-	-	-	-
Substantially decrease	44.4	45.2	65.4	46.6	46.6

^a By classification of export industries

^r Rectified data

Source : Macao Economic Services