

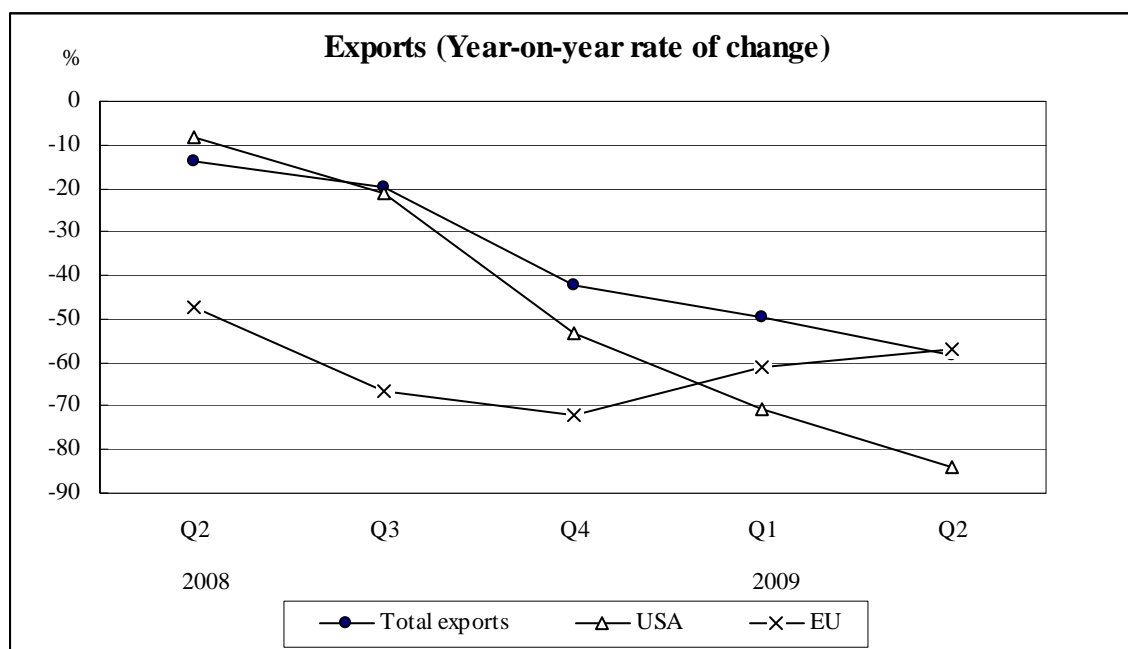
External Trade of Macao in the Second Quarter of 2009^a

A External Merchandise Trade

Imports and Exports of Goods

In the second quarter of 2009, value of external trade of Macao plunged by 32.6% to MOP 10.50 billion, down from MOP 15.57 billion a year earlier. Imports of goods fell by 22.0% to MOP 8.62 billion; exports of goods dropped further by 58.3% to MOP 1.88 billion, as against a 49.6% decrease in the preceding quarter. The exports-imports ratio has declined from 40.9% in the second quarter of 2008 to 21.9% in this quarter. Trade deficit widened by 3.1% year-on-year from MOP 6.53 billion to MOP 6.73 billion. For the first half year of 2009, total exports and imports of goods fell by 54.2% and 21.6% in nominal terms to MOP 3.90 billion and MOP 16.81 billion respectively, with the visible trade deficit amounting to MOP 12.91 billion.

Value of exports to Hong Kong totalled MOP 704 million, a year-on-year decrease of 9.4%; value of exports to the US, Mainland China and the EU decreased by 84.1%, 48.2% and 57.1% respectively, amounting to MOP 308 million, MOP 291 million and MOP 195 million. Garment and other textile products predominated as the major merchandise of Macao's exports, attributable to continuous decline of 76.2%, its relative importance to total exports slid further by 25.9 percentage points from 60.4% in the second quarter of 2008 to 34.5% in this quarter. Meanwhile, exports of machines, apparatus & parts declined by 49.0% and exports of other products fell by 27.7%, accounting for 8.0% and 57.5% respectively of the total exports.



^a Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms, i.e. comparisons of the second quarter of 2009 with the same quarter of 2008.

Domestic Exports

Following a 63.5% plunge in the first quarter, domestic exports plummeted further by 73.0% to MOP 753 million in the second quarter of 2009 to take up 40.0% of the total value of exports, with value of domestic exports to the US and the EU decreasing by 84.6% and 57.0%. Value of exports of garment, accounting for 67.5% of the total domestic exports, dropped substantially by 79.1%, with the value of exports to the US and the EU decreasing by 85.5% and 56.5% respectively to share 53.9% and 34.0% of the total. Value of domestic exports of other products shrank by 31.7% to take up 32.5% of the total domestic exports.

Value of domestic exports to Mainland China went down by 10.4% to MOP 51.70 million, accounting for 6.9% of the total; in particular, the value of tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Agreement rose by 7.8% from the previous quarter to MOP 9.60 million, consisting mainly of copper-clad board (51.3% of total) and crude glycerol (31.1%), with the amount of tariff saved totalling MOP 586,000.

In addition, results of the Industrial Exports Survey for the second quarter of 2009 indicated that the average length of time of the orders on hand of the interviewed manufacturers was 2.8 months, down by 9.7% from 3.1 months recorded in the same quarter of 2008. Meanwhile, 23.2% of the enterprises anticipated mild increase of domestic industrial exports in the coming six months, up by 22.5 percentage points quarter-to-quarter but down by 4.6 percentage points year-on-year from the proportion of optimistic manufacturers in the previous periods. On the other hand, 29.1% expected less promising prospects of exports, down by 41.9 percentage points quarter-to-quarter and 9.5 percentage points year-on-year; moreover, 47.7% expected the outlook of exports remained stagnant, up by 19.4 percentage points quarter-to-quarter and 14.1 percentage points year-on-year. The findings showed that the manufacturers were generally cautious about the outlook of exports.

Re-exports

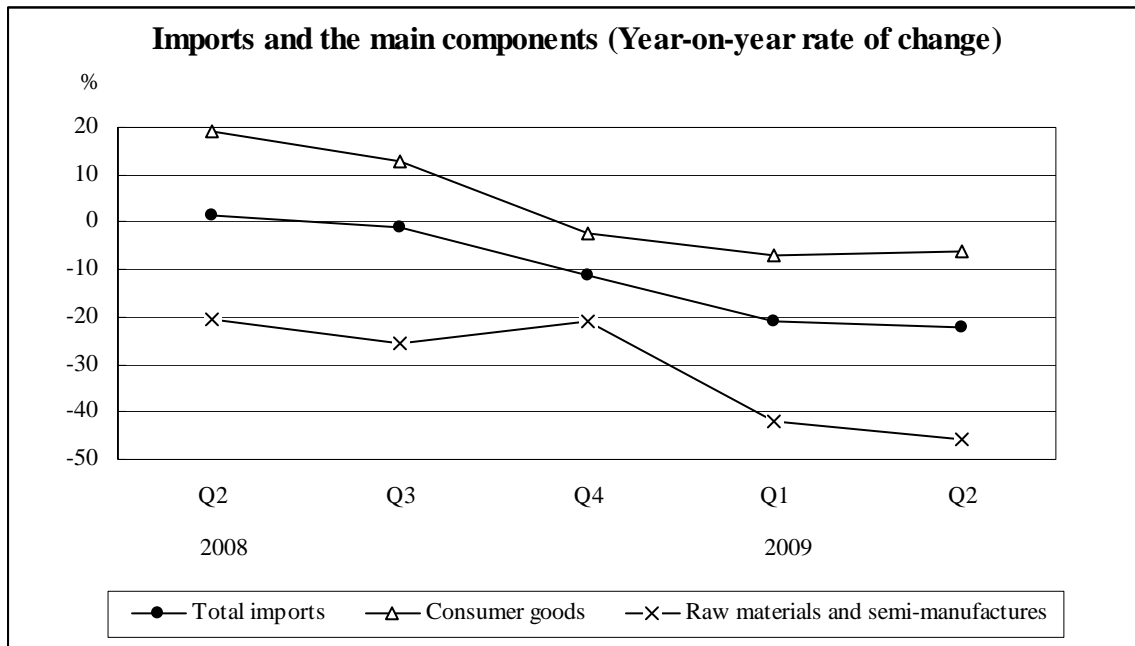
Re-exports declined by 34.8% to MOP 1.13 billion in the second quarter, with its relative importance to total exports (60.0%) exceeding that of domestic exports again. Hong Kong was still the largest market of Macao's re-exports, constituting 56.2% of the total, which was followed by Mainland China, at 21.2%. Value of re-exports to Hong Kong dropped slightly by 0.4% whereas that to Mainland China decreased significantly by 52.6%.

In terms of the types of goods, value of re-exports of consumer goods decreased by 3.5% to take up 37.6% of the total, while that of raw materials & semi-manufactures, accounting for 21.2% of the total, dropped by 44.8%.

Imports

Value of imports went down by 22.0% to MOP 8.62 billion in the second quarter of 2009. Mainland China continued to be the largest supplier of goods imported to Macao, with its value of imports falling by 42.4% to MOP 2.68 billion (31.2% of total value of imports). Value of imports from Hong Kong (11.4% of total), Japan (7.6%), the US (5.6%) and Taiwan, China (3.4%) decreased by 15.9%, 32.1%, 9.6% and 30.5% respectively, whereas that from the EU (21.1%) expanded by 16.4%.

Regarding the types of goods imported, value of imports of consumer goods, the major merchandise sharing 52.2% of the total imports, fell by 6.2%. This was followed by imports of capital goods (19.4% of total), raw materials & semi-manufactures (16.3%) and fuels & lubricants (12.1%), which dropped by 23.3%, 45.9% and 29.5% respectively.



II. EXTERNAL MERCHANDISE TRADE

1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2006	2007	2008	2009 Q1 - Q2	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
A. Imports and exports	MOP million	56,988.6	63,544.4	59,059.6	20,707.1	15,570.5	15,705.1	13,398.1	10 207.9 ^f	10,499.2
	y-on-y % change	11.4	11.5	-7.1	-30.9	-3.5	-7.1	-21.3	-29.0	-32.6
B. Total exports	MOP million	20,461.3	20,430.6	16,025.4	3,899.2	4,519.4	4,364.8	3,140.8	2,016.2	1,883.0
	y-on-y % change	3.2	-0.2	-21.6	-54.2	-13.7	-19.6	-42.4	-49.6	-58.3
1. Domestic exports	MOP million	14,372.9	13,515.7	9,582.3	1,685.6	2,784.8	2,533.9	1,707.8	933.1	752.5
	y-on-y % change	0.1	-6.0	-29.1	-68.4	-15.5	-31.2	-54.8	-63.5	-73.0
2. Re-exports	MOP million	6,088.4	6,914.9	6,443.1	2,213.6	1,734.6	1,830.9	1,433.1	1,083.1	1,130.5
	y-on-y % change	11.5	13.6	-6.8	-30.4	-10.7	4.9	-14.5	-25.0	-34.8
C. Total imports	MOP million	36,527.3	43,113.9	43,034.2	16,807.9	11,051.2	11,340.3	10,257.3	8 191.7 ^f	8,616.2
	y-on-y % change	16.6	18.0	-0.2	-21.6	1.4	-1.2	-11.4	-21.1	-22.0
D. Trade balance ^a	MOP million	-16,066.0	-22,683.3	-27,008.8	-12,908.8	-6,531.8	-6,975.4	-7,116.5	-6 175.6 ^f	-6,733.2
E. Exports/Imports ratio ^b		56.0	47.4	37.2	23.2	40.9	38.5	30.6	24.6	21.9
F. External merchandise trade index (2006=100)										
1. Exports										
Value index	index	100.0	99.8	78.3	38.3	88.3	85.3	61.4	39.7	36.8
	y-on-y % change	3.2	-0.2	-21.5	-54.0	-13.8	-19.7	-42.3	-49.2	-58.3
Unit value index	index	100.0	99.3	104.4	102.7	102.0	110.5	102.9	103.5	101.8
	y-on-y % change	0.3	-0.7	5.1	0.6	2.7	9.4	3.8	1.3	-0.2
Quantum index	index	100.0	100.5	75.0	37.3	86.6	77.2	59.6	38.4	36.2
	y-on-y % change	2.9	0.5	-25.4	-54.3	-16.0	-26.5	-44.6	-49.8	-58.2
2. Imports										
Value index	index	100.0	118.0	117.8	92.3	121.0	124.2	112.3	89.9	94.7
	y-on-y % change	16.6	18.0	-0.2	-21.4	1.3	-1.1	-11.4	-20.9	-21.7
Unit value index	index	100.0	103.3	111.7	110.7	113.5	113.0	109.2	110.9	110.5
	y-on-y % change	3.3	3.3	8.1	-1.4	11.2	8.1	2.9	-0.1	-2.6
Quantum index	index	100.0	114.2	105.5	83.4	106.6	109.9	102.9	81.1	85.7
	y-on-y % change	12.8	14.2	-7.6	-20.2	-8.8	-8.6	-14.0	-20.8	-19.6
3. Terms of trade index ^c	index	100.0	96.2	93.5	92.7	89.9	97.7	94.3	93.3	92.1
	y-on-y % change	-2.9	-3.8	-2.8	2.0	-7.6	1.1	1.0	1.4	2.4

Note : Figures on external merchandise trade for 2009 will be revised later.

^a Trade balance = Total exports - Total imports

^b Exports / Imports ratio = Total exports / Total imports × 100

^c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

II. EXTERNAL MERCHANDISE TRADE

2. PRINCIPAL STATISTICS ON EXPORTS

		2006	2007	2008	2009 Q1 - Q2	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2	Structure (%)
Total exports	MOP million	20,461.3	20,430.6	16,025.4	3,899.2	4,519.4	4,364.8	3,140.8	2,016.2	1,883.0	100.0
	y-on-y % change	3.2	-0.2	-21.6	-54.2	-13.7	-19.6	-42.4	-49.6	-58.3	
1. Destination											
USA	MOP million	9,021.3	8,291.8	6,399.2	811.4	1,932.5	1,724.5	1,035.0	503.9	307.6	16.3
	y-on-y % change	-6.5	-8.1	-22.8	-77.7	-8.4	-20.9	-53.4	-70.5	-84.1	
European Union ^a	MOP million	3,996.7	3,722.0	1,591.1	379.3	454.5	349.5	312.9	184.5	194.8	10.3
	y-on-y % change	18.0	-6.9	-57.3	-59.2	-47.1	-66.5	-72.1	-61.1	-57.1	
Mainland China	MOP million	3,035.4	3,034.1	1,968.2	581.5	562.7	518.9	413.3	290.3 ^f	291.2	15.5
	y-on-y % change	3.0	0 [#]	-35.1	-43.9	-45.0	-32.5	-23.4	-38.7 ^f	-48.2	
Hong Kong	MOP million	2,292.1	2,674.4	3,162.7	1,377.7	777.1	875.7	821.5	673.9	703.8	37.4
	y-on-y % change	17.9	16.7	18.3	-6.0	24.2	20.6	9.0	-2.1	-9.4	
Taiwan, China	MOP million	135.6	254.9	217.6	77.0	52.0	71.6	48.7	38.6	38.4	2.0
	y-on-y % change	-25.6	88.0	-14.6	-20.8	4.1	-30.6	-19.9	-14.6	-26.2	
Japan	MOP million	158.9	232.8	212.9	42.5	50.2	74.1	33.5	23.2	19.3	1.0
	y-on-y % change	-6.9	46.5	-8.6	-59.6	-24.7	45.3	-39.0	-57.9	-61.5	
Vietnam	MOP million	123.9	134.1	170.0	83.9	56.4	40.9	37.5	41.3	42.6	2.3
	y-on-y % change	105.9	8.2	26.8	-8.5	71.6	32.2	-0.5	17.0	-24.4	
2. Type of goods											
Garment and textile products	MOP million	14,660.1	13,394.0	9,145.2	1,505.7	2,728.6	2,443.8	1,595.8	855.5	650.1	34.5
	y-on-y % change	-4.4	-8.6	-31.7	-70.5	-19.4	-33.2	-56.5	-64.0	-76.2	
Garment	MOP million	12,855.6	11,963.4	8,419.7	1,294.2	2,472.7	2,276.7	1,454.4	765.4	528.8	28.1
	y-on-y % change	-2.7	-6.9	-29.6	-72.4	-14.0	-31.0	-57.3	-65.5	-78.6	
Knitted or crocheted	MOP million	8,101.7	7,700.6	4,974.3	792.8	1,403.9	1,304.0	943.1	478.2 ^f	314.7	16.7
	y-on-y % change	0.3	-5.0	-35.4	-70.9	-24.7	-39.1	-56.7	-63.9	-77.6	
Not knitted or crocheted	MOP million	4,753.9	4,262.7	3,445.5	501.4	1,068.8	972.7	511.3	287.2	214.1	11.4
	y-on-y % change	-7.5	-10.3	-19.2	-74.4	5.7	-16.2	-58.3	-67.8	-80.0	
Textile products	MOP million	1,804.5	1,430.6	725.4	211.5	255.9	167.1	141.4	90.1	121.4	6.4
	y-on-y % change	-14.7	-20.7	-49.3	-49.3	-49.8	-53.1	-47.1	-44.0	-52.6	
Machines, apparatus and parts	MOP million	1,400.5	2,194.5	1,203.5	340.0	293.5	301.0	257.8	190.1	149.8	8.0
	y-on-y % change	8.7	56.7	-45.2	-47.3	-57.8	-42.6	-27.8	-45.9	-49.0	
Others	MOP million	4,400.6	4,842.1	5,676.8	2,053.6	1,497.3	1,620.0	1,287.2	970.5 ^f	1,083.1	57.5
	y-on-y % change	37.5	10.1	17.2	-25.9	29.6	29.8	-9.5	-23.7	-27.7	

Note : Figures on external merchandise trade for 2009 will be revised later.

^a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

II. EXTERNAL MERCHANDISE TRADE

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2006	2007	2008	2009 Q1 - Q2	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2	Structure (%)
Domestic exports	MOP million	14,372.9	13,515.7	9,582.3	1,685.6	2,784.8	2,533.9	1,707.8	933.1	752.5	100.0
	y-on-y % change	0.1	-6.0	-29.1	-68.4	-15.5	-31.2	-54.8	-63.5	-73.0	
1. Destination											
USA	MOP million	8,871.2	8,203.4	6,334.4	787.7	1,911.8	1,708.8	1,016.4	493.9	293.8	39.0
	y-on-y % change	-6.7	-7.5	-22.8	-78.2	-8.2	-20.9	-54.0	-70.9	-84.6	
European Union ^a	MOP million	3,878.3	3,488.1	1,528.6	371.7	443.0	337.4	301.9	181.3	190.4	25.3
	y-on-y % change	16.3	-10.1	-56.2	-58.2	-43.0	-66.8	-72.8	-59.4	-57.0	
Mainland China	MOP million	249.3	264.7	222.7	86.7	57.7	60.3	48.4	35.0 ^f	51.7	6.9
	y-on-y % change	13.8	6.2	-15.9	-23.9	-9.7	-29.3	-13.1	-37.7 ^f	-10.4	
Hong Kong	MOP million	500.8	598.6	524.4	142.9	139.5	117.9	119.9	74.1	68.7	9.1
	y-on-y % change	26.4	19.5	-12.4	-50.1	0.2	-16.9	-25.4	-49.6	-50.7	
Taiwan, China	MOP million	97.6	124.9	124.4	25.1	27.2	46.1	28.8	13.0	12.1	1.6
	y-on-y % change	-30.2	28.0	-0.4	-49.4	1.4	8.8	-12.6	-42.1	-55.4	
Japan	MOP million	144.6	158.5	141.0	32.8	42.0	36.9	22.4	16.3	16.5	2.2
	y-on-y % change	-11.9	9.6	-11.0	-59.9	-10.3	0.2	-37.7	-59.2	-60.7	
Vietnam	MOP million	118.4	132.3	141.3	72.1	35.2	37.7	34.7	32.6	39.6	5.3
	y-on-y % change	126.7	11.8	6.8	4.7	9.5	22.4	-6.8	-3.3	12.3	
2. Type of goods											
Garment	MOP million	12,598.5	11,754.6	8,187.4	1,232.5	2,427.2	2,191.4	1,391.4	724.3	508.2	67.5
	y-on-y % change	-3.8	-6.7	-30.3	-73.2	-14.3	-32.2	-58.5	-66.7	-79.1	
Knitted or crocheted	MOP million	7,959.6	7,570.1	4,810.1	760.8	1,369.4	1,242.0	900.7	455.9	304.9	40.5
	y-on-y % change	-0.6	-4.9	-36.5	-71.5	-25.5	-40.7	-57.8	-64.9	-77.7	
Not knitted or crocheted	MOP million	4,638.8	4,184.5	3,377.3	471.7	1,057.8	949.4	490.7	268.4	203.2	27.0
	y-on-y % change	-8.8	-9.8	-19.3	-75.7	6.5	-16.6	-59.6	-69.5	-80.8	
Others	MOP million	1,774.4	1,761.1	1,395.0	453.1	357.7	342.5	316.3	208.7 ^f	244.4	32.5
	y-on-y % change	39.5	-0.7	-20.8	-38.4	-22.9	-24.3	-25.3	-44.8	-31.7	

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II. EXTERNAL MERCHANDISE TRADE

6. PRINCIPAL STATISTICS OF IMPORTS

		2006	2007	2008	2009 Q1 - Q2	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2	Structure (%)
Total imports	MOP million	36,527.3	43,113.9	43,034.2	16,807.9	11,051.2	11,340.3	10,257.3	8 191,7 ^f	8,616.2	100.0
	y-on-y % change	16.6	18.0	-0.2	-21.6	1.4	-1.2	-11.4	-21.1	-22.0	
1. Origin											
Mainland China	MOP million	16,469.5	18,378.4	16,926.2	5,105.4	4,659.2	4,470.1	3,527.6	2 421,3 ^f	2,684.1	31.2
	y-on-y % change	21.9	11.6	-7.9	-42.8	0.9	-9.3	-28.5	-43,3 ^f	-42.4	
Hong Kong	MOP million	3,722.6	4,358.6	4,365.8	1,885.1	1,170.7	1,045.1	1,120.1	900,7 ^f	984.3	11.4
	y-on-y % change	19.1	17.1	0.2	-14.3	5.1	-8.9	-6.2	-12,6 ^f	-15.9	
Taiwan, China	MOP million	1,173.5	1,499.5	1,424.2	566.3	418.2	358.5	331.4	275.8	290.5	3.4
	y-on-y % change	-6.9	27.8	-5.0	-22.9	0.8	-14.1	-11.2	-12.7	-30.5	
Japan	MOP million	3,049.2	3,874.8	3,639.1	1,288.5	969.1	837.7	839.5	630.3	658.2	7.6
	y-on-y % change	-10.6	27.1	-6.1	-34.3	4.6	-14.5	-25.0	-36.5	-32.1	
European Union ^a	MOP million	4,794.2	6,762.3	7,101.0	3,547.6	1,562.5	1,946.1	1,847.4	1,729.3	1,818.4	21.1
	y-on-y % change	16.5	41.1	5.0	7.3	-10.7	9.9	7.9	-0.9	16.4	
USA	MOP million	1,997.4	2,429.0	2,383.3	1,136.2	533.5	670.4	737.5	654,1 ^f	482.1	5.6
	y-on-y % change	56.5	21.6	-1.9	16.5	-24.6	5.0	20.5	48.0	-9.6	
2. Type of goods											
Consumer goods	MOP million	14,203.2	17,492.8	19,772.9	8,728.0	4,796.1	5,404.2	5,025.4	4 229,0 ^f	4,499.0	52.2
	y-on-y % change	18.5	23.2	13.0	-6.6	19.1	12.8	-2.2	-7,0 ^f	-6.2	
Foodstuffs and beverages	MOP million	3,099.2	3,912.3	4,373.1	2,338.4	1,038.5	1,078.8	1,228.4	1 134,1 ^f	1,204.3	14.0
	y-on-y % change	11.6	26.2	11.8	13.2	16.6	8.3	10.9	10,4 ^f	16.0	
Passenger motor cars & motorcycles	MOP million	1,115.9	1,466.6	1,477.2	418.6	380.9	354.4	356.4	193.4	225.2	2.6
	y-on-y % change	-2.4	31.4	0.7	-45.4	21.8	-13.5	-18.2	-49.8	-40.9	
Other consumer goods	MOP million	9,988.1	12,113.9	13,922.7	5,971.1	3,376.7	3,971.1	3,440.6	2 901,5 ^f	3,069.5	35.6
	y-on-y % change	23.8	21.3	14.9	-8.3	19.6	17.3	-4.2	-7,4 ^f	-9.1	
Clothing and footwear	MOP million	3,928.3	4,297.0	3,789.4	984.1	1,035.5	1,078.2	758.3	553,6 ^f	430.5	5.0
	y-on-y % change	8.3	9.4	-11.8	-49.6	-2.4	-8.9	-38.3	-39.6	-58.4	
Raw materials and semi-manufactures	MOP million	11,992.7	11,441.4	9,270.5	2,781.4	2,600.9	2,166.0	2,138.8	1 375,3 ^f	1,406.1	16.3
	y-on-y % change	13.9	-4.6	-19.0	-44.0	-20.4	-25.4	-21.0	-41,8 ^f	-45.9	
Textile materials	MOP million	4,781.7	3,662.8	2,300.4	546.0	741.5	547.8	454.9	238,8 ^f	307.2	3.6
	y-on-y % change	-13.4	-23.4	-37.2	-57.9	-38.0	-41.0	-40.0	-57,0 ^f	-58.5	
Construction materials	MOP million	2,183.9	2,404.4	2,117.6	362.5	665.0	374.9	336.6	200,7 ^f	161.8	1.9
	y-on-y % change	41.9	10.1	-11.9	-74.2	2.9	-38.0	-49.6	-72.9	-75.7	
Fuels and lubricants	MOP million	3,987.9	4,895.7	5,689.1	1,941.6	1,474.8	1,688.0	1,245.0	902,0 ^f	1,039.6	12.1
	y-on-y % change	31.5	22.8	16.2	-29.6	25.3	13.9	-4.3	-29,6 ^f	-29.5	
Capital goods	MOP million	6,344.0	9,284.0	8,301.7	3,356.9	2,179.4	2,082.1	1,848.0	1 685,4 ^f	1,671.5	19.4
	y-on-y % change	9.4	46.4	-10.6	-23.2	-10.3	-9.4	-24.3	-23.1	-23.3	

Note : Figures on external merchandise trade for 2009 will be revised later.

^a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

II. EXTERNAL MERCHANDISE TRADE

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2006	2007	2008	2009 Q1 - Q2	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
1. Selected industries (months)	3.0	3.3	3.1	3.0	3.1	2.9	2.8	3.1	2.8
Garments	3.1	3.5	3.3	2.6	3.3	3.2	3.0	2.9	2.3
Toys	7.5	4.1	4.8	4.3	5.5	2.5	~	3.0	5.5
Electronics	0.5	0.4	~	~	~	~	~	~	~
Footwear	1.8	2.6	1.2	3.0	1.5	-	~	2.5	3.5
2. Markets (composite index) ^a									
USA	45.3	41.4	32.1	21.6	38.9	31.6	20.2	14.9	28.2
European Union	28.0	28.7	25.7	23.6	27.6	33.4	13.4	18.8	28.3
Mainland China	0.8	0.2	0.1	-	-	-1.2	1.5	-	-
Hong Kong	0.1	-	0.3	-2.2	-1.1	0.1	0.1	-2.0	-2.3
Japan	-0.5	2.3	4.2	22.4	4.5	4.5	3.6	20.6	24.2

*a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.
Source : Macao Economic Services*

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED
MANUFACTURING INDUSTRIES ^a

	%				
	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
Interviewed Industries					
Substantial increase	5.3	-	-	-	-
Slight increase	22,5 ^f	9.5	3.7	0.7	23.2
Unchanged	33,6 ^f	26.8	11.2	28,3 ^f	47.7
Slight decrease	16,5 ^f	27.7	32.7	4,1 ^f	3.6
Substantial decrease	22,1 ^f	36.0	49.7	66,9 ^f	25.5
of which:					
Garments					
Substantial increase	6.1	-	-	-	-
Slight increase	25.8	10.9	4.3	1.1	9.7
Unchanged	31.9	25.4	7.8	19,2 ^f	25.2
Slight decrease	14.9	30.4	37.6	6.1	11.4
Substantial decrease	21.4	33.2	50.3	73.5	53.8
Toys					
Substantial increase	-	-	-	-	-
Slight increase	-	-	-	-	-
Unchanged	-	100.0	-	100.0	-
Slight decrease	100.0	-	-	-	-
Substantial decrease	-	-	100.0	-	100.0
Electronics					
Substantial increase	~	~	~	~	~
Slight increase	~	~	~	~	~
Unchanged	~	~	~	~	~
Slight decrease	~	~	~	~	~
Substantial decrease	~	~	~	~	~
Footwear					
Substantial increase	-	-	~	-	-
Slight increase	-	-	~	100.0	-
Unchanged	-	-	~	-	-
Slight decrease	-	-	~	-	-
Substantial decrease	100.0	100.0	~	-	100.0

*a By classification of export industries
Source : Macao Economic Services*