## External Trade of Macao in the Third Quarter of 2013

## Overview

Growth in external merchandise trade sustained, with total value of merchandise imports and exports rising by $12.9 \%$ to MOP22.53 billion in the third quarter of 2013. Merchandise imports increased by $14.8 \%$ to MOP20.39 billion, while merchandise exports decreased by $2.9 \%$ to MOP2.14 billion. The exports-imports ratio dropped by 1.9 percentage points year-on-year to $10.5 \%$. Merchandise trade deficit widened from MOP15.56 billion in the third quarter of 2012 to MOP18.25 billion.

## Total Exports



In the third quarter of 2013, value of merchandise exports to Mainland China (MOP457.5 million) and Vietnam (MOP42.85 million) increased by $28.8 \%$ and $1.8 \%$ respectively; meanwhile, exports to Taiwan, China (MOP7.99 million), the USA (MOP88.68 million), Japan (MOP32.79 million), Hong Kong (MOP1.04 billion) and the EU (MOP62.84 million) decreased by $46.0 \%, 29.0 \%, 21.2 \%, 11.3 \%$ and $11.0 \%$ respectively. As the major merchandise of exports, value of electronic components (MOP303.3 million) increased by $72.7 \%$ to take up $14.2 \%$ of the total exports. Besides, exports of diamond \& diamond jewellery and clocks \& watches rose robustly

[^0]by $277.6 \%$ and $163.4 \%$ respectively; on the contrary, exports of machines, apparatus \& parts, garment \& textile products, tobacco \& wine, copper \& articles thereof and other products dropped by $48.9 \%, 17.2 \%, 12.4 \%, 6.4 \%$ and $3.7 \%$.

## Domestic Exports

In the third quarter of 2013, domestic exports amounted to MOP489.8 million ( $22.9 \%$ of total exports), down by $14.9 \%$ year-on-year and $11.1 \%$ quarter-to-quarter. Hong Kong continued to be the largest market of Macao's domestic exports, but the value of exports decreased continuously by $7.2 \%$ year-on-year; besides, domestic exports to the USA and the EU declined by $25.4 \%$ and $13.8 \%$ respectively. Analysed by principal commodity, exports of garment ( $21.6 \%$ of total domestic exports) declined by $31.7 \%$, of which exports to the USA ( $38.4 \%$ of total exports of garment) fell sharply by $43.5 \%$ and exports to the EU ( $32.6 \%$ ) dropped by $12.0 \%$; meanwhile, exports of tobacco \& wine ( $24.7 \%$ ) and that of other products ( $53.7 \%$ ) decreased by $8.8 \%$ and $8.6 \%$ respectively.

Domestic exports to Mainland China decreased by $23.2 \%$ to MOP59.71 million ( $12.2 \%$ of total), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) dropped by $33.2 \%$ to MOP19.94 million, consisting mainly of copper-clad boards ( $49.6 \%$ of total) and garment and textile ( $44.2 \%$ ); the amount of tariff saved totalled MOP1.95 million.

In addition, results of the Industrial Exports Survey for the third quarter of 2013 indicated that the average length of time of orders on hand of the interviewed manufacturers stood at 1.7 months, down by $35.6 \%$ from 2.6 months in the same quarter of 2012. Meanwhile, $24.9 \%$ of the enterprises expressed optimism about the domestic industrial exports in the coming six months, down by 3.2 percentage points quarter-to-quarter and 7.1 percentage points year-on-year, with $0.4 \%$ anticipating a substantial increase and $24.5 \%$ expecting a modest rise. However, $35.7 \%$ expected less promising prospects of exports, up by 7.9 percentage points quarter-to-quarter and 2.1 percentage points year-on-year; moreover, $39.4 \%$ expected the outlook of exports remained stagnant, down by 4.7 percentage points quarter-to-quarter but up by 5.0 percentage points year-on-year. The findings showed that the manufacturers were generally cautious about the outlook of exports.

## Re-exports

Growth in re-exports slowed, with the total value rising slightly by $1.3 \%$ to MOP1.65 billion ( $77.1 \%$ of total exports) in the third quarter of 2013. Hong Kong was the largest market of Macao's re-exports ( $51.7 \%$ of total), which was followed by Mainland China ( $24.1 \%$ ). Value of re-exports to Hong Kong decreased by $12.2 \%$, while that to Mainland China soared by $43.4 \%$.

In terms of the types of merchandise, re-exports of consumer goods ( $34.8 \%$ of total) and raw materials \& semi-manufactures (9.4\%) increased by $23.8 \%$ and $28.4 \%$ respectively, whereas re-exports of other products (55.8\%) decreased by $11.8 \%$

## Imports

Value of merchandise imports increased by $14.8 \%$ year-on-year to MOP20.39 billion in the third quarter of 2013, on account of rising imports of consumer goods that took up $65.3 \%$ of the total imports. Mainland China continued to be the main supplier of goods imported to Macao and the value of imports rose by $10.6 \%$ to MOP6.58 billion ( $32.3 \%$ of total). Value of imports from the EU ( $23.1 \%$ ), Hong Kong ( $13.2 \%$ ), Switzerland ( $9.6 \%$ ), Japan ( $5.7 \%$ ) and the USA ( $4.9 \%$ ) expanded by $12.7 \%$, $39.2 \%, 39.7 \%, 6.5 \%$ and $24.9 \%$ respectively; however, value of imports from Taiwan, China (1.4\%) decreased by $21.7 \%$

Regarding the types of merchandise, imports of consumer goods ( $65.3 \%$ of total), fuels \& lubricants ( $10.6 \%$ ) and raw materials \& semi-manufactures ( $9.4 \%$ ) increased by $23.5 \%, 4.6 \%$ and $7.3 \%$ respectively, while imports of capital goods (14.7\%) decreased by $4.2 \%$.

Imports of consumer goods grew faster in the third quarter of 2013. Except a drop of $3.3 \%$ and $0.3 \%$ in the imports of handbags \& wallets ( $4.2 \%$ of total imports) and light passenger cars \& motorcycles (4.1\%), imports of gold jewellery (14.7\%), food \& beverages ( $11.8 \%$ ), watches ( $8.8 \%$ ) and clothing \& footwear ( $6.6 \%$ ) increased by $49.1 \%, 13.4 \%, 36.0 \%$ and $8.6 \%$ respectively.

Merchandise imports and the main components
$\% \quad$ (Year-on-year change)


## 1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE



|  | y-on-y \% change | 19.6 | 41.2 | 13.9 | 14.4 | 6.5 | 5.3 | 11.3 | 16.3 | 15.4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Unit value index | index | 92.5 | 100.0 | 103.0 | 103.0 | 102.7 | 104.0 | 104.3 | 103.3 | 101.4 |
|  | y-on-y \% change | 4.0 | 8.1 | 3.0 | 0.4 | 2.3 | 2.4 | 2.5 | -0.1 | -1.3 |
| Quantum index | index | 76.6 | 100.0 | 110.6 | 123.9 | 111.1 | 116.2 | 117.1 | 124.8 | 129.8 |
|  | y-on-y \% change | 15.0 | 30.5 | 10.6 | 14.0 | 4.2 | 2.8 | 8.7 | 16.4 | 16.8 |
| 3. Terms of trade index ${ }^{\text {a }}$ | index | 99.3 | 100.0 | 97.7 | 97.0 | 97.2 | 97.8 | 98.5 | 96.2 | 96.1 |
|  | y-on-y \% change | -0.9 | 0.7 | $-2.3$ | -0.8 | -3.3 | -0.9 | -1.2 | -0.2 | -1.1 |

a Terms of trade index $=$ Unit value index of exports / Unit value index of imports $\times 100$.

## 2. PRINCIPAL STATISTICS ON EXPORTS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \& \& 2010 \& 2011 \& 2012 \& \begin{tabular}{l}
\[
2013
\] \\
Q1 to Q3
\end{tabular} \& 2012
Q3 \& 2012
Q4 \& 2013
Q1 \& \[
\begin{gathered}
2013 \\
\text { Q2 }
\end{gathered}
\] \& 2013 \& \begin{tabular}{l}
Structure \\
\%
\end{tabular} \\
\hline \multirow[t]{3}{*}{Total exports

1. Destination} \& Million MOP \& 6,960.0 \& 6,970.9 \& 8,159.7 \& 6,729.8 \& 2,203.0 \& 2,010.2 \& $2338.8{ }^{\text {r }}$ \& $2252.8^{\text {r }}$ \& 2,138.1 \& 100.0 <br>
\hline \& y-on-y \% change \& -9.3 \& 0.2 \& 17.1 \& 9.4 \& 33.3 \& 4.8 \& 18.4 \& $14.3{ }^{\text {r }}$ \& -2.9 \& <br>
\hline \& \& \& \& \& \& \& \& \& \& \& <br>
\hline \multirow[t]{2}{*}{USA} \& Million MOP \& 782.1 \& 555.8 \& 507.3 \& 269.2 \& 125.0 \& 122.4 \& 106.0 \& 74.6 \& 88.7 \& 4.1 <br>
\hline \& y-on-y \% change \& -40.2 \& -28.9 \& -8.7 \& -30.1 \& 2.5 \& -6.4 \& -14.8 \& -45.0 \& -29.0 \& <br>
\hline \multirow[t]{2}{*}{European Union} \& Million MOP \& 409.4 \& 383.3 \& 315.5 \& 208.4 \& 70.6 \& 70.2 \& 66.5 \& 79.0 \& 62.8 \& 2.9 <br>
\hline \& y-on-y \% change \& -35.2 \& -6.4 \& -17.7 \& -15.1 \& -20.4 \& -20.8 \& -22.1 \& -11.6 \& -11.0 \& <br>
\hline \multirow[t]{2}{*}{Mainland China} \& Million MOP \& 1,102.4 \& 1,097.9 \& 1,369.0 \& 1,217.7 \& 355.2 \& 384.4 \& $326.2^{\text {r }}$ \& $434.0{ }^{\text {r }}$ \& 457.5 \& 21.4 <br>
\hline \& y-on-y \% change \& -1.4 \& -0.4 \& 24.7 \& 23.7 \& 53.8 \& 35.0 \& $15.2^{\text {r }}$ \& $25.3{ }^{\text {r }}$ \& 28.8 \& <br>
\hline \multirow[t]{2}{*}{Hong Kong} \& Million MOP \& 3,002.6 \& 3,108.9 \& 4,095.4 \& 3,585.0 \& 1,167.7 \& 949.0 \& 1,373.2 \& $1176.3^{\text {r }}$ \& 1,035.5 \& 48.4 <br>
\hline \& y-on-y \% change \& -0.4 \& 3.5 \& 31.7 \& 13.9 \& 57.7 \& 1.0 \& 34.4 \& $22.9{ }^{\text {r }}$ \& -11.3 \& <br>
\hline \multirow[t]{2}{*}{Taiwan, China} \& Million MOP \& 175.9 \& 103.0 \& 41.8 \& 30.9 \& 14.8 \& 6.0 \& 15.7 \& 7.3 \& 8.0 \& 0.4 <br>
\hline \& y-on-y \% change \& 9.5 \& -41.5 \& -59.4 \& -13.8 \& -34.2 \& -66.7 \& 43.0 \& -28.0 \& -46.0 \& <br>
\hline \multirow[t]{2}{*}{Japan} \& Million MOP \& 109.5 \& 144.0 \& 162.2 \& 112.7 \& 41.6 \& 43.2 \& 37.2 \& 42.8 \& 32.8 \& 1.5 <br>
\hline \& y-on-y \% change \& 3.5 \& 31.6 \& 12.6 \& -5.2 \& 11.4 \& -4.6 \& 2.6 \& 4.0 \& -21.2 \& <br>
\hline \multirow[t]{2}{*}{Vietnam} \& Million MOP \& 188.2 \& 119.1 \& 135.8 \& 141.7 \& 42.1 \& 32.2 \& 32.1 \& 66.7 \& 42.9 \& 2.0 <br>
\hline \& y-on-y \% change \& 5.6 \& -36.7 \& 14.0 \& 36.9 \& 56.5 \& 82.2 \& -4.7 \& 140.6 \& 1.8 \& <br>
\hline \multicolumn{2}{|l|}{2. Type of goods} \& \& \& \& \& \& \& \& \& \& <br>
\hline Garment and textile \& Million MOP \& 1,627.3 \& 1,339.0 \& 1,053.4 \& 652.7 \& 264.6 \& 236.3 \& $211.4^{\text {r }}$ \& $221.9{ }^{\text {r }}$ \& 219.3 \& 10.3 <br>
\hline products \& y-on-y \% change \& -34.1 \& -17.7 \& -21.3 \& -20.1 \& -22.6 \& -18.1 \& -25.7 \& $-17.1^{\text {r }}$ \& -17.2 \& <br>
\hline \multirow[t]{2}{*}{Garment} \& Million MOP \& 1,314.3 \& 1,069.7 \& 889.3 \& 547.3 \& 214.0 \& 200.4 \& $187.7^{\text {r }}$ \& $173.7{ }^{\text {r }}$ \& 185.9 \& 8.7 <br>
\hline \& y-on-y \% change \& -37.5 \& -18.6 \& -16.9 \& -20.6 \& -23.2 \& -14.2 \& $-24.6{ }^{\text {r }}$ \& $-23.2^{\text {r }}$ \& -13.1 \& <br>
\hline Knitted or crocheted \& Million MOP \& 755.1 \& 511.3 \& 411.5 \& 219.6 \& 84.4 \& 98.8 \& $77.5^{\text {r }}$ \& 64.3 \& 77.8 \& 3.6 <br>
\hline
\end{tabular}

|  | y-on-y \% change | -41.1 | -32.3 | -19.5 | -29.8 | -31.2 | -11.1 | $-36.2^{\text {r }}$ | -39.8 | -7.9 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| crocheted Not knitted or |  |  |  |  |  |  |  |  |  |  |  |
|  | Million MOP | 559.1 | 558.4 | 477.8 | 327.7 | 129.6 | 101.5 | 110.2 | 109.4 | 108.1 | 5.1 |
|  | y-on-y \% change | -31.8 | -0.1 | -14.4 | -12.9 | -16.8 | -17.1 | -13.5 | $-8.3{ }^{\text {r }}$ | -16.5 |  |
| Textile products | Million MOP | 313.0 | 269.3 | 164.2 | 105.3 | 50.7 | 35.9 | 23.7 | $48.3{ }^{\text {r }}$ | 33.3 | 1.6 |
|  | y-on-y \% change | -14.9 | -14.0 | -39.0 | -17.9 | -20.1 | -34.4 | -34.0 | $15.8{ }^{\text {r }}$ | -34.2 |  |
| Machines and apparatus, parts | Million MOP | 449.0 | 627.8 | 1,426.0 | 914.9 | 441.4 | 328.7 | 304.0 | 385.2 | 225.7 | 10.6 |
| and accessories thereof | y-on-y \% change | -28.3 | 39.8 | 127.1 | -16.6 | 254.5 | 55.4 | 3.5 | 6.4 | -48.9 |  |
| Tobacco and wine | Million MOP | 470.3 | 669.6 | 768.3 | 557.8 | 187.1 | 185.5 | 173.4 | 220.6 | 163.9 | 7.7 |
|  | y-on-y \% change | 47.6 | 42.4 | 14.8 | -4.3 | 16.6 | -4.4 | 4.4 | -4.0 | -12.4 |  |
| Clocks and watches | Million MOP | 352.3 | 264.5 | 186.3 | 397.8 | 30.9 | 15.6 | 202.3 | 114.1 | 81.4 | 3.8 |
|  | y-on-y \% change | 12.8 | -24.9 | -29.6 | 133.0 | -41.0 | -76.8 | 121.6 | 135.2 | 163.4 |  |
| Diamond and diamond | Million MOP | 614.3 | 225.2 | 199.8 | 471.9 | 30.2 | 13.9 | 254.6 | 103.2 | 114.0 | 5.3 |
| jewellery | y-on-y \% change | 15.7 | -63.3 | -11.3 | 153.8 | -23.7 | -71.4 | 89.3 | 386.5 | 277.6 |  |
| Copper and articles thereof | Million MOP | 374.1 | 382.0 | 371.5 | 288.0 | 101.0 | 84.4 | 91.4 | 102.0 | 94.6 | 4.4 |
|  | y-on-y \% change | 40.5 | 2.1 | -2.7 | 0.3 | -1.1 | -0.3 | -1.5 | 9.2 | -6.4 |  |
| Electronic components | Million MOP | 244.5 | 290.1 | 629.8 | 752.5 | 175.6 | 219.3 | 188.0 | 261.2 | 303.3 | 14.2 |
|  | y-on-y \% change | -1.9 | 18.7 | 117.1 | 83.3 | 171.6 | 189.0 | 90.6 | 91.7 | 72.7 |  |
| Others | Million MOP | 2,828.4 | 3,172.7 | 3,524.4 | 2,694.2 | 972.1 | 926.6 | 913.7 | $844.5{ }^{\text {r }}$ | 936.0 | 43.8 |
|  | y-on-y \% change | -2.4 | 12.2 | 11.1 | 3.7 | 26.8 | -2.2 | 12.3 | $4.0^{\text {r }}$ | -3.7 |  |

## 3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

|  |  | 2010 | 2011 | 2012 | $2013$ <br> Q1 to Q3 | 2012 Q3 | 2012 Q4 | 2013 Q1 | 2013 Q2 | 2013 | Structure <br> \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Domestic exports | Million MOP | 2,389.8 | 2,390.2 | 2,285.0 | 1,499.3 | 575.5 | 532.1 | 458.8 | 550.7r | 489.8 | 100.0 |
|  | y-on-y \% change | -19.6 | 0\# | -4.4 | -14.5 | -3.4 | -15.7 | -19.9 | $-8.8$ | -14.9 |  |
| 1. Destination |  |  |  |  |  |  |  |  |  |  |  |
| USA | Million MOP | 713.7 | 498.2 | 461.5 | 242.4 | 111.7 | 113.6 | 92.1 | 67.0 | 83.3 | 17.0 |
|  | y-on-y \% change | -43.6 | -30.2 | -7.4 | -30.3 | 0.3 | 0.6 | -21.7 | -43.6 | -25.4 |  |
| European Union | Million MOP | 398.4 | 370.9 | 302.5 | 197.1 | 67.2 | 67.3 | 64.5 | 74.7 | 57.9 | 11.8 |
|  | y-on-y \% change | -34.6 | -6.9 | -18.5 | -16.2 | -20.9 | -21.3 | -21.0 | -13.4 | -13.8 |  |
| Mainland China | Million MOP | 251.3 | 294.7 | 302.3 | 184.9 | 77.8 | 69.6 | 59.3 | 65.9 | 59.7 | 12.2 |
|  | y-on-y \% change | 32.5 | 17.3 | 2.6 | -20.6 | -1.6 | -19.8 | -29.9 | $-6.5 \mathrm{r}$ | -23.2 |  |
| Hong Kong | Million MOP | 485.1 | 705.5 | 750.8 | 531.7 | 198.4 | 183.1 | 150.0 | 197.6 | 184.1 | 37.6 |
|  | y-on-y \% change | 39.4 | 45.4 | 6.4 | -6.3 | 2.7 | -15.1 | -9.1 | -3.2 | -7.2 |  |
| Taiwan, China | Million MOP | 53.7 | 54.0 | 24.5 | 6.1 | 7.5 | 2.0 | 2.4 | 2.4 | 1.3 | 0.3 |
|  | y-on-y \% change | 14.8 | 0.7 | -54.6 | -72.7 | -35.5 | -78.3 | -65.8 | -69.6 | -82.5 |  |
| Japan | Million MOP | 94.9 | 128.4 | 123.5 | 81.2 | 34.1 | 31.6 | 26.9 | 30.2 | 24.1 | 4.9 |
|  | y-on-y \% change | 8.8 | 35.3 | -3.9 | -11.7 | -3.6 | -21.9 | 2.3 | -4.2 | -29.3 |  |
| Vietnam | Million MOP | 144.3 | 109.5 | 121.0 | 134.6 | 36.9 | 25.0 | 31.5 | 65.6 | 37.6 | 7.7 |
|  | y-on-y \% change | -7.4 | -24.1 | 10.5 | 40.2 | 65.8 | 45.7 | 0.3 | 136.6 | 1.8 |  |
| 2. Type of goods |  |  |  |  |  |  |  |  |  |  |  |
| Garment | Million MOP | 1,169.0 | 899.8 | 660.0 | 308.8 | 155.2 | 141.9 | 108.2 | 94.6 | 106.0 | 21.6 |
|  | y-on-y \% change | -40.7 | -23.0 | -26.7 | -40.4 | -31.7 | -27.9 | -41.7 | -46.7 | -31.7 |  |
| Knitted or | Million MOP | 694.5 | 447.6 | 334.5 | 143.6 | 65.6 | 75.7 | 55.1 | 37.9 | 50.6 | 10.3 |
| crocheted | y-on-y \% change | -43.1 | -35.6 | -25.3 | -44.5 | -37.0 | -23.1 | -46.6 | -57.9 | -22.8 |  |
| Not knitted | Million MOP | 474.5 | 452.2 | 325.5 | 165.3 | 89.6 | 66.2 | 53.2 | 56.7 | 55.4 | 11.3 |


| crocheted | y-on-y \% change | -36.9 | -4.7 | -28.0 | -36.3 | -27.3 | -32.8 | -35.4 | -35.1 | -38.2 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tobacco and wine | Million MOP | 277.7 | 468.4 | 528.1 | 394.2 | 132.5 | 124.1 | 98.1 | 175.3 | 120.8 | 24.7 |
|  | y-on-y \% change | 10.1 | 68.7 | 12.7 | -2.4 | 14.4 | -16.5 | -17.7 | 15.1 | -8.8 |  |
| Others | Million MOP | 943.1 | 1,022.0 | 1,096.9 | 796.3 | 287.9 | 266.1 | 252.5 | 280.8 | 263.0 | 53.7 |
|  | y-on-y \% change | 26.1 | 8.4 | 7.3 | -4.1 | 13.8 | -6.8 | -5.9 | 2.3 | -8.6 |  |

## 4. PRINCIPAL STATISTICS ON RE-EXPORTS

|  |  | 2010 | 2011 | 2012 | $\begin{gathered} 2013 \\ \text { Q1 to Q3 } \end{gathered}$ | 2012 Q3 | 2012 Q4 | 2013 Q1 | 2013 Q2 | 2013 Q3 | Structure <br> \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Million MOP | 4,570.2 | 4,580.7 | 5,874.7 | 5,230.5 | 1,627.5 | 1,478.1 | $1880.0{ }^{\text {r }}$ | $1702.1^{\text {r }}$ | 1,648.3 | 100.0 |
|  | y-on-y \% change | $-2.8$ | 0.2 | 28.2 | 19.0 | 54.0 | 14.9 | 34.1 | $24.5{ }^{\text {r }}$ | 1.3 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Mainland China | Million MOP | 851.1 | 803.2 | 1,066.6 | 1,032.9 | 277.4 | 314.8 | $266.9{ }^{\text {r }}$ | $368.1^{\text {r }}$ | 397.8 | 24.1 |
|  | y-on-y \% change | -8.3 | -5.6 | 32.8 | 37.4 | 82.7 | 59.0 | $34.5{ }^{\text {r }}$ | $33.4{ }^{\text {r }}$ | 43.4 |  |
| Hong Kong | Million MOP | 2,517.5 | 2,403.4 | 3,344.6 | 3,053.3 | 969.2 | 765.9 | 1,223.2 | $978.7^{\text {r }}$ | 851.4 | 51.7 |
|  | y-on-y \% change | -5.6 | -4.5 | 39.2 | 18.4 | 77.1 | 5.8 | 42.8 | $30.0{ }^{\text {r }}$ | -12.2 |  |
| USA | Million MOP | 68.3 | 57.7 | 45.8 | 26.8 | 13.3 | 8.8 | 13.9 | 7.5 | 5.4 | 0.3 |
|  | y-on-y \% change | 59.2 | -15.6 | -20.6 | -27.4 | 26.2 | -50.7 | 101.3 | -55.1 | -59.4 |  |
| 2. Type of goods |  |  |  |  |  |  |  |  |  |  |  |
| Consumer goods | Million MOP | 2,070.5 | 1,516.8 | 1,806.0 | 1,990.6 | 463.3 | 405.6 | $857.3^{\text {r }}$ | $559.9{ }^{\text {r }}$ | 573.4 | 34.8 |
|  | y-on-y \% change | 3.5 | $-26.7$ | 14.7 | 42.2 | 25.6 | 1.7 | 69.4 | $29.9{ }^{\text {r }}$ | 23.8 |  |
| Food and | Million MOP | 244.3 | 251.8 | 304.5 | 198.3 | 77.7 | 78.1 | 87.0 | $58.4{ }^{\text {r }}$ | 52.9 | 3.2 |
| beverages | y-on-y \% change | 101.3 | 3.1 | 20.9 | -12.4 | 35.6 | 34.4 | 57.1 | $-37.4{ }^{\text {r }}$ | -31.9 |  |
| Diamand and | Million MOP | 614.3 | 225.2 | 199.8 | 471.9 | 30.2 | 13.9 | 254.6 | 103.2 | 114.0 | 6.9 |
| diamand jewellery | y-on-y \% change | 15.7 | -63.3 | -11.3 | 153.8 | -23.7 | -71.4 | 89.3 | 386.5 | 277.6 |  |
| Raw materials and | Million MOP | 808.1 | 736.3 | 554.1 | 455.5 | 120.8 | 141.0 | 138.0 | $162.4{ }^{\text {r }}$ | 155.1 | 9.4 |
| semi-manufactures | y-on-y \% change | -1.8 | -8.9 | -19.1 | 10.3 | -22.8 | -14.0 | -6.9 | $12.8{ }^{\text {r }}$ | 28.4 |  |
| Textile materials | Million MOP | 280.5 | 231.4 | 120.4 | 77.4 | 36.4 | 23.2 | 18.8 | $37.2^{\text {r }}$ | 21.4 | 1.3 |
|  | y-on-y \% change | -16.9 | -17.5 | -48.0 | -20.4 | -30.2 | -44.9 | -32.0 | $12.5{ }^{\text {r }}$ | -41.4 |  |
| Others | Million MOP | 1,691.6 | 2,327.6 | 3,514.6 | 2,784.4 | 1,043.4 | 931.4 | 884.7 | $979.9{ }^{\text {r }}$ | 919.9 | 55.8 |
|  | y-on-y \% change | -9.9 | 37.6 | 51.4 | 7.8 | 96.5 | 28.6 | 18.3 | 23.7 | -11.8 |  |

## 5. STRUCTURE OF EXPORTS BY MARKET AND TYPE OF GOODS

$1{ }^{\text {st }}$ quarter to $3^{\text {rd }}$ quarter $\%$

|  | USA |  | European Union |  | Mainland China |  | Hong Kong |  | Taiwan, China |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2012 | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 | 2013 |
| A. Domestic exports |  |  |  |  |  |  |  |  |  |  |
| Garment | 68.5 | 49.0 | 64.1 | 57.2 | 9.6 | 11.2 | 8.8 | 4.9 | 61.6 | 61.6 |
| Knitted or crocheted | 52.7 | 40.3 | 9.2 | 8.9 | 5.7 | 5.2 | 2.6 | 1.1 | 18.4 | 22.4 |
| Not knitted or crocheted | 15.8 | 8.7 | 54.9 | 48.3 | 3.8 | 5.9 | 6.2 | 3.8 | 43.2 | 39.2 |
| Others | 31.5 | 51.0 | 35.9 | 42.8 | 90.4 | 88.8 | 91.2 | 95.1 | 38.4 | 38.4 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| B. Re-exports |  |  |  |  |  |  |  |  |  |  |
| Consumer goods | 19.0 | 12.8 | 65.4 | 40.0 | 18.2 | 4.5 | 47.7 | 62.1 | 15.2 | 6.1 |
| Food and beverages | 0.3 | 8.3 | 5.7 | 4.6 | 2.4 | 1.3 | 8.0 | 5.9 | 7.5 | 0.8 |
| Diamand and diamand |  |  |  |  |  |  |  |  |  |  |
| jewellery | - | - | - | - | - | - | 7.2 | 15.5 | - | - |
| Raw materials and semi-manufactures | 33.3 | 53.0 | 11.2 | 7.7 | 23.6 | 19.9 | 7.7 | 7.0 | 34.1 | 19.3 |
| Textile materials | - | - | 0.2 | 0.5 | 11.9 | 6.8 | 0.2 | 0.2 | 0.4 | 0.4 |
| Others | 47.7 | 34.2 | 23.4 | 52.3 | 58.2 | 75.6 | 44.6 | 30.8 | 50.7 | 74.6 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

## 6. PRINCIPAL STATISTICS OF IMPORTS

|  |  | 2010 | 2011 | 2012 | $\begin{gathered} 2013 \\ \text { Q1 to Q3 } \end{gathered}$ | 2012 Q3 | 2012 Q4 | 2013 Q1 | 2013 Q2 | 2013 Q3 | Structure <br> \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total imports | Million MOP | 44,118.4 | 62,288.9 | 70,927.8 | 58,551.8 | 17,758.3 | 18,823.8 | $18583.0^{\text {r }}$ | $19579.7^{\text {r }}$ | 20,389.0 | 100.0 |
|  | y-on-y \% change | 19.6 | 41.2 | 13.9 | 12.4 | 6.6 | 5.3 | $8.8{ }^{\text {r }}$ | $13.4{ }^{\text {r }}$ | 14.8 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Mainland China | Million MOP | 13,718.3 | 19,120.9 | 23,199.4 | 19,177.9 | 5,947.9 | 6,189.7 | $6218.9^{\text {r }}$ | $6380.0^{\text {r }}$ | 6,579.0 | 32.3 |
|  | y-on-y \% change | 18.6 | 39.4 | 21.3 | 12.7 | 17.2 | 14.2 | 16.5 | $11.5^{\text {r }}$ | 10.6 |  |
| Hong Kong | Million MOP | 4,627.9 | 7,588.3 | 8,211.1 | 7,928.3 | 1,930.1 | 2,107.7 | 2,264.3 | $2977.8^{\text {r }}$ | 2,686.1 | 13.2 |
|  | y-on-y \% change | 14.7 | 64.0 | 8.2 | 29.9 | -5.6 | -12.4 | 0.7 | $54.8{ }^{\text {r }}$ | 39.2 |  |
| Taiwan, China | Million MOP | 1,078.3 | 1,329.5 | 1,403.1 | 987.5 | 371.2 | 387.1 | $323.8{ }^{\text {r }}$ | 373.2 | 290.5 | 1.4 |
|  | y-on-y \% change | -3.8 | 23.3 | 5.5 | $-2.8$ | 6.9 | 10.9 | $-3.9{ }^{\text {r }}$ | 21.3 | -21.7 |  |
| Japan | Million MOP | 3,812.1 | 3,911.2 | 4,244.0 | 3,371.5 | 1,087.9 | 1,098.0 | $1063.8^{\text {r }}$ | $1149.2^{\text {r }}$ | 1,158.5 | 5.7 |
|  | y-on-y \% change | 25.4 | 2.6 | 8.5 | 7.2 | 4.8 | -0.4 | $7.6{ }^{\text {r }}$ | $7.5^{\text {r }}$ | 6.5 |  |
| European Union | Million MOP | 9,960.7 | 15,506.5 | 16,647.3 | 13,509.5 | 4,176.0 | 4,487.3 | $4591.9^{\text {r }}$ | $4212.0^{\text {r }}$ | 4,705.5 | 23.1 |
|  | y-on-y \% change | 27.5 | 55.7 | 7.4 | 11.1 | -0.8 | -1.4 | $13.0{ }^{\text {r }}$ | $7.4{ }^{\text {r }}$ | 12.7 |  |
| USA | Million MOP | 2,619.0 | 3,731.8 | 3,679.6 | 2,784.0 | 802.0 | 1,061.3 | 919.3 | $863.4^{\text {r }}$ | 1,001.3 | 4.9 |
|  | y-on-y \% change | 18.1 | 42.5 | -1.4 | 6.3 | -13.2 | -0.9 | -11.6 | $11.2^{\text {r }}$ | 24.9 |  |
| Switzerland | Million MOP | 3,312.5 | 4,466.2 | 5,608.4 | 4,789.7 | 1,398.8 | 1,567.1 | $1220.6^{\text {r }}$ | $1615.6^{\text {r }}$ | 1,953.4 | 9.6 |
|  | y-on-y \% change | 40.4 | 34.8 | 25.6 | 18.5 | 13.5 | 19.2 | $7.9{ }^{\text {r }}$ | $6.9{ }^{\text {r }}$ | 39.7 |  |
| 2. Type of goods |  |  |  |  |  |  |  |  |  |  |  |
| Consumer goods | Million MOP | 26,244.7 | 38,480.8 | 43,356.2 | 37,447.9 | 10,778.9 | 11,511.2 | $11603.1{ }^{\text {r }}$ | $12528.9^{\text {r }}$ | 13,315.9 | 65.3 |
|  | y-on-y \% change | 32.6 | 46.6 | 12.3 | 17.6 | 5.7 | -0.7 | $11.2^{\text {r }}$ | $17.8{ }^{\text {r }}$ | 23.5 |  |
| Food and | Million MOP | 6,416.9 | 8,582.1 | 8,569.9 | 6,964.9 | 2,121.8 | 2,264.0 | 2,353.6 | $2205.0^{\text {r }}$ | 2,406.3 | 11.8 |
| beverages | y-on-y \% change | 25.7 | 33.7 | -0.1 | 10.5 | -4.7 | -2.4 | 6.4 | 11.8 | 13.4 |  |
| Motor cars \& | Million MOP | 1,936.6 | 2,474.4 | 3,312.5 | 2,407.2 | 832.9 | 897.0 | $814.3{ }^{\text {r }}$ | $762.9^{\text {r }}$ | 830.1 | 4.1 |


|  | motorcycles | y-on-y \% change | 69.1 | 27.8 | 33.9 | -0.3 | 22.4 | 11.9 | $22.3{ }^{\text {r }}$ | $-16.8{ }^{\text {r }}$ | -0.3 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Clothing and | Million MOP | 2,681.6 | 3,927.0 | 4,490.3 | 3,719.6 | 1,244.8 | 1,179.5 | $1349.8^{\text {r }}$ | $1017.5^{\text {r }}$ | 1,352.2 | 6.6 |
|  | footwear | y-on-y \% change | 28.0 | 46.4 | 14.3 | 12.3 | 25.8 | 0.5 | 18.7 | 9.6 | 8.6 |  |
|  | Gold jewellery | Million MOP | 3,332.4 | 6,656.3 | 7,371.1 | 6,859.1 | 2,011.4 | 1,874.5 | $1773 .{ }^{\text {r }}$ | $2087.4^{\text {r }}$ | 2,998.3 | 14.7 |
|  |  | y -on-y \% change | 67.8 | 99.7 | 10.7 | 24.8 | 12.5 | -16.9 | $11.0{ }^{\text {r }}$ | $10.6{ }^{\text {r }}$ | 49.1 |  |
|  | Watches | Million MOP | 2,776.9 | 3,940.3 | 5,145.8 | 4,412.5 | 1,312.5 | 1,395.3 | $1112.4^{\text {r }}$ | $1514.7^{r}$ | 1,785.3 | 8.8 |
|  |  | y-on-y \% change | 39.4 | 41.9 | 30.6 | 17.6 | 15.2 | 21.4 | $5.4{ }^{\text {r }}$ | $9.6{ }^{\text {r }}$ | 36.0 |  |
|  | Handbags and wallets | Million MOP | 1,627.1 | 3,495.6 | 3,767.9 | 2,741.7 | 891.7 | 972.2 | $1025.4^{\text {r }}$ | 854.2 | 862.0 | 4.2 |
|  |  | y -on-y \% change | 65.2 | 114.8 | 7.8 | -1.9 | -5.1 | -15.6 | -0.3 | -2.4 | -3.3 |  |
|  | Other consumer goods | Million MOP | 7,473.2 | 9,405.0 | 10,698.7 | 10,342.9 | 2,363.8 | 2,928.8 | $3174.1{ }^{\text {r }}$ | $4087.2^{\text {r }}$ | 3,081.6 | 15.1 |
|  |  | y -on-y \% change | 15.3 | 25.8 | 12.3 | 33.1 | -2.9 | 6.8 | $16.0{ }^{\text {r }}$ | 53.1 | 30.4 |  |
|  | Raw materials and | Million MOP | 5,661.6 | 6,304.5 | 6,781.8 | 5,638.8 | 1,783.0 | 1,693.3 | $1746.7^{\text {r }}$ | $1979.2^{\text {r }}$ | 1,913.0 | 9.4 |
|  | semi-manufactures | y-on-y \% change | -1.5 | 11.4 | 8.2 | 10.8 | 11.3 | -4.4 | 6.2 | $19.2{ }^{\text {r }}$ | 7.3 |  |
|  | Textile materials | Million MOP | 786.2 | 561.7 | 361.0 | 208.9 | 95.9 | 83.2 | 56.7 | $81.0{ }^{\text {r }}$ | 71.1 | 0.3 |
|  |  | y -on-y \% change | -18.7 | -28.6 | -35.7 | -24.8 | -25.9 | -30.6 | -33.5 | $-16.1{ }^{\text {r }}$ | -25.9 |  |
|  | Construction |  |  |  |  |  |  |  |  |  |  |  |
| materials |  | Million MOP | 700.4 | 1,117.7 | 1,856.3 | 1,940.8 | 472.1 | 468.6 | $588.2^{\text {r }}$ | $690.4{ }^{\text {r }}$ | 662.2 | 3.2 |
|  |  | y -on-y \% change | -3.6 | 59.6 | 66.1 | 39.9 | 48.2 | 15.7 | $36.4{ }^{\text {r }}$ | $42.5{ }^{\text {r }}$ | 40.3 |  |
|  | Fuels and lubricants | Million MOP | 5,263.2 | 6,583.7 | 7,628.1 | 6,120.5 | 2,063.0 | 1,900.4 | 1,956.3 | 2,006.7 | 2,157.4 | 10.6 |
|  |  | y-on-y \% change | 11.5 | 25.1 | 15.9 | 6.9 | 8.9 | 18.9 | 18.0 | $0^{*}$ | 4.6 |  |
|  | Capital goods | Million MOP | 6,948.9 | 10,919.9 | 13,161.6 | 9,344.7 | 3,133.3 | 3,719.0 | $3277.0^{r}$ | $3064.9{ }^{\text {r }}$ | 3,002.8 | 14.7 |
|  |  | y-on-y \% change | 4.6 | 57.1 | 21.5 | $-1.0$ | 5.2 | 27.4 | $-2.0{ }^{\text {r }}$ | 3.3 | -4.2 |  |
|  | Mobile phones | Million MOP | 2,462.2 | 4,296.2 | 6,079.8 | 3,994.7 | 1,370.9 | 1,854.5 | 1,506.5 | 1,266.1 | 1,222.1 | 6.0 |
|  |  | y -on-y \% change | 46.1 | 74.5 | 41.5 | -5.5 | 24.2 | 38.3 | 2.3 | $-8.3$ | -10.9 |  |

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

[^1]Source : Macao Economic Services
8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES

|  | 2012 | 2012 | 2013 | 2013 | 2013 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Q3 | Q4 | Q1 | Q2 | Q3 |
| Interviewed Industries |  |  |  |  |  |
| Substantial increase | 0.6 | 0.3 | 0.7 | 2.0 | 0.4 |
| Slight increase | 31.4 | 36.4 | 39.2 | 26.1 | 24.5 |
| Unchanged | $34.4{ }^{\text {r }}$ | 33.3 | 28.5 | 44.1 | 39.4 |
| Slight decrease | 14.5 | 10.1 | 10.8 | 5.8 | 14.1 |
| Substantial decrease | $19.1{ }^{\text {r }}$ | 19.8 | 20.8 | 22.0 | 21.6 |
| of which: |  |  |  |  |  |
| Garments |  |  |  |  |  |
| Substantial increase | 1.6 | 0.8 | 0.9 | 5.6 | - |
| Slight increase | 13.6 | 13.5 | 20.2 | 21.2 | 2.3 |
| Unchanged | 28.3 | 39.7 | 26.3 | 26.3 | 21.1 |
| Slight decrease | 28.9 | 21.6 | 32.8 | 19.6 | 45.3 |
| Substantial decrease | 27.6 | 24.5 | 19.7 | 27.3 | 31.3 |

Source : Macao Economic Services


[^0]:    Note: Unless otherwise specified, the rates of change refer to year-on-year chang in nominal terms.

[^1]:    a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

