## External Trade of Macao in the Third Quarter of $\mathbf{2 0 1 0}^{\text {a }}$

## Overview

Macao's external merchandise trade showed sustained growth in the third quarter of 2010, with total value of merchandise imports and exports rising by $13.5 \%$ to MOP 13.14 billion. Value of merchandise imports rose by $18.3 \%$ to MOP 11.48 billion; decrease in merchandise exports widened to $11.6 \%$, amounting to MOP 1.66 billion. The exports-imports ratio dropped further by 4.9 percentage points year-on-year to $14.4 \%$. Trade deficit widened from MOP 7.83 billion in the third quarter of 2009 to MOP 9.83 billion.

## Total Exports

Value of merchandise exports to the US (MOP 241.5 million), the EU (MOP 105.5 million), Mainland China (MOP 257.6 million), Hong Kong (MOP 622.2 million) and Vietnam (MOP 41.4 million) decreased by $18.5 \%, 22.9 \%, 1.9 \%, 20.0 \%$ and $9.2 \%$ respectively; exports to Taiwan, China rose by $5.5 \%$ to MOP 35.5 million; value of merchandise exports to Japan held stable as the third quarter of 2009, at MOP 30.5 million. Garment and textile products still predominated as the major merchandise of exports, yet the value shrank by $15.3 \%$ to MOP 467.1 million, bringing its relative importance to total exports down to $28.2 \%$. Besides, exports of jewellery, sharing $4.5 \%$ of total imports dropped significantly by $68.2 \%$; while exports of machines, apparatus \& parts and other products rose by $2.6 \%$ and $2.3 \%$, accounting for $6.5 \%$ and $60.8 \%$ respectively of total exports.


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## Domestic Exports

In the third quarter of 2010, decline in domestic exports narrowed to $11.4 \%$ year-on-year, at MOP 628.8 million, sharing $38.0 \%$ of the total exports; quarter-to-quarter, value of domestic exports rose by $10.2 \%$. The US still remained as the largest market of Macao's domestic exports, yet value of exports decreased, at a slower rate, by $26.6 \%$ year-on-year. Value of domestic exports to the EU decreased by $21.4 \%$, while that to Hong Kong rose by $6.6 \%$, taking over the EU as the second largest market of Macao's domestic exports. Value of exports of garment, accounting for $51.9 \%$ of the total domestic exports, declined further by $23.7 \%$, of which value of exports to the US and the EU dropped by $31.5 \%$ and $21.5 \%$ respectively to share $54.9 \%$ and $27.2 \%$ of the total. Value of domestic exports of other products rose by $7.2 \%$ to take up $48.1 \%$ of the total domestic exports.

Value of domestic exports to Mainland China increased by $15.7 \%$ to MOP 62.6 million, accounting for $10.0 \%$ of the total; in particular, the value of tariff-free merchandise exported under the Mainland and Macao Closer Economic Partnership Agreement grew by $30.1 \%$ to MOP 9.89 million, consisting mainly of copper-clad board ( $44.7 \%$ of total), garment ( $24.5 \%$ ), stamps ( $12.7 \%$ ) and cement ( $8.7 \%$ ); the amount of tariff saved totalled MOP 0.83 million.

In addition, results of the Industrial Exports Survey for the third quarter of 2010 indicated that the average length of time of orders on hand of the interviewed manufacturers stood at 2.63 months, up by $2.3 \%$ from 2.57 months in the same quarter of 2009. Meanwhile, $42.5 \%$ of the enterprises expressed optimism about the domestic industrial exports in the coming six months, up by 5.1 percentage points quarter-to-quarter and surged by 35.5 percentage points year-on-year, with $6.5 \%$ anticipating a substantial increase and $36.0 \%$ expecting a modest increase. However, $21.3 \%$ expected less promising prospects of exports, down by 4.9 percentage points quarter-to-quarter and 17.4 percentage points year-on-year; moreover, $35.0 \%$ expected the outlook of exports remained stagnant, down by 1.0 percentage point quarter-to-quarter and 19.0 percentage points year-on-year. The findings showed that the manufacturers were cautiously optimistic about the outlook of exports.

## Re-exports

Value of re-exports amounted to MOP 1.03 billion in the third quarter of 2010, down by $11.7 \%$ year-on-year and $17.2 \%$ quarter-to-quarter, accounting for $62.0 \%$ of total exports. Hong Kong was the largest market of Macao's re-exports, constituting $50.3 \%$ of the total, which was followed by Mainland China, at $19.0 \%$. Value of re-exports to Hong Kong dropped notably by $23.9 \%$ and that to Mainland China went down by $6.5 \%$.

In terms of the types of merchandise, value of re-exports of consumer goods fell substantially
by $30.4 \%$ to take up $38.2 \%$ of the total, while that of raw materials \& semi-manufactures, accounting for $21.4 \%$ of the total, increased by $13.0 \%$.

## Imports

Value of merchandise imports increased by $18.3 \%$ to MOP 11.48 billion in the third quarter of 2010 upon rising imports of consumer goods. Mainland China continued to be the largest supplier of goods imported to Macao and the value of imports rose by $12.6 \%$ to MOP 3.62 billion ( $31.6 \%$ of total). Value of imports from the EU ( $22.4 \%$ of total), Hong Kong (10.3\%), Japan (8.6\%) and the US $(6.0 \%)$ expanded by $29.7 \%, 19.1 \%, 21.4 \%$ and $19.7 \%$ respectively, while that from Taiwan, China ( $2.3 \%$ ) dropped by $11.0 \%$.

Regarding the types of merchandise, value of imports of consumer goods ( $58.9 \%$ of total) soared by $30.4 \%$, capital goods ( $16.3 \%$ ) and raw materials \& semi-manufactures ( $12.5 \%$ ) by $11.9 \%$ and $0.2 \%$ respectively, whereas that of fuels \& lubricants ( $12.3 \%$ ) held stable as the third quarter of 2009.


## 1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

|  |  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q3 } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A. Imports and exports | MOP million y-on-y \% change | $\begin{array}{r} 63,544.4 \\ 11.5 \end{array}$ | $\begin{array}{r} 59,059.6 \\ -7.1 \end{array}$ | $\begin{array}{r} 44,574.5 \\ -24.5 \end{array}$ | $\begin{array}{r} 37,156.3 \\ 14.6 \end{array}$ | $\begin{array}{r} 11,575.4 \\ -26.3 \end{array}$ | $\begin{array}{r} 12,161.4 \\ -9.2 \end{array}$ | $\begin{array}{r} 11664.6^{\mathrm{r}} \\ 13.4 \end{array}$ | $\begin{array}{r} 12356.1^{\mathrm{r}} \\ 17.1^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 13,135.6 \\ 13.5 \end{array}$ |
| B. Total exports | MOP million y-on-y \% change | $\begin{array}{r} 20,430.6 \\ -0.2 \end{array}$ | $\begin{array}{r} 16,025.4 \\ -21.6 \end{array}$ | $\begin{array}{r} 7,672.5 \\ -52.1 \end{array}$ | $\begin{array}{r} 5,287.4 \\ -8.4 \end{array}$ | $\begin{array}{r} 1,872.8 \\ -57.1 \end{array}$ | $\begin{array}{r} 1,900.6 \\ -39.5 \end{array}$ | $\begin{array}{r} 1822.0^{\mathrm{r}} \\ -9.6^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1810.2^{\mathrm{r}} \\ -3.8^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,655.2 \\ -11.6 \end{array}$ |
| 1. Domestic exports | MOP million y-on-y \% change | $\begin{array}{r} 13,515.7 \\ -6.0 \end{array}$ | $\begin{array}{r} 9,582.3 \\ -29.1 \end{array}$ | $\begin{array}{r} 2,971.1 \\ -69.0 \end{array}$ | $\begin{array}{r} 1,761.8 \\ -26.5 \end{array}$ | $\begin{array}{r} 709.4 \\ -72.0 \end{array}$ | $\begin{gathered} 575.7 \\ -66.3 \end{gathered}$ | $\begin{aligned} & 562.3 \\ & -39.8 \end{aligned}$ | $\begin{gathered} 570.6^{\mathrm{r}} \\ -24.2^{\mathrm{r}} \end{gathered}$ | $\begin{gathered} 628.8 \\ -11.4 \end{gathered}$ |
| 2. Re-exports | MOP million y-on-y \% change | $\begin{array}{r} 6,914.9 \\ 13.6 \end{array}$ | $\begin{array}{r} 6,443.1 \\ -6.8 \end{array}$ | $\begin{array}{r} 4,701.4 \\ -27.0 \end{array}$ | $\begin{array}{r} 3,525.6 \\ 4.4 \end{array}$ | $\begin{array}{r} 1,163.4 \\ -36.5 \end{array}$ | $\begin{array}{r} 1,324.9 \\ -7.5 \end{array}$ | $\begin{array}{r} 1259.7^{\mathrm{r}} \\ 16.3^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1239.6^{\mathrm{r}} \\ 9.7^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,026.4 \\ -11.7 \end{array}$ |
| C. Total imports | MOP million y-on-y \% change | $\begin{array}{r} 43,113.9 \\ 18.0 \end{array}$ | $\begin{array}{r} 43,034.2 \\ -0.2 \end{array}$ | $\begin{array}{r} 36,902.0 \\ -14.2 \end{array}$ | $\begin{array}{r} 31,868.9 \\ 19.6 \end{array}$ | $\begin{array}{r} 9,702.6 \\ -14.4 \end{array}$ | $\begin{array}{r} 10,260.7 \\ 0^{\#} \end{array}$ | $\begin{array}{r} 9842.6^{\mathrm{r}} \\ 19.0^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 10545.9^{\mathrm{r}} \\ 21.7^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 11,480.4 \\ 18.3 \end{array}$ |
| D. Trade balance ${ }^{\text {a }}$ | MOP million | -22,683.3 | -27,008.8 | -29,229.4 | -26,581.4 | -7,829.9 | -8,360.1 | $-8020.6{ }^{\text {r }}$ | $-8735.7^{\text {r }}$ | -9,825.2 |
| E. Exports/Imports ratio ${ }^{\text {b }}$ |  | 47.4 | 37.2 | 20.8 | 16.6 | 19.3 | 18.5 | 18.5 | $17.2{ }^{\text {r }}$ | 14.4 |
| F. External merchandise trade index (2006=100) |  |  |  |  |  |  |  |  |  |  |
| Value index | index | 99.8 | 78.3 | 37.5 | 34.4 | 36.6 | 37.2 | 35.7 | 35.2 | 32.4 |
|  | y-on-y \% change | -0.2 | -21.5 | -52.1 | -8.5 | -57.1 | -39.4 | -9.4 | -4.3 | -11.5 |
| Unit value index | index | 99.3 | 104.4 |  | 106.4 |  | 107.0 | 107.4 | 105.4 | 106.4 |
|  | y-on-y \% change | -0.7 | 5.1 | -0.3 | 3.1 | -5.4 | 4.0 | 3.8 | 3.5 | 1.8 |
| Quantum index | index | 100.5 | 75.0 | 36.0 | 32.4 | 35.0 | 34.7 | 33.2 | 33.4 | 30.4 |
|  | y-on-y \% change | 0.5 | -25.4 | -52.0 | -11.0 | -54.7 | -41.8 | -12.9 | -7.7 | -13.1 |
| 2. Imports |  |  |  |  |  |  |  |  |  |  |
| Value index | index | 118.0 | 117.8 | 101.0 | 117.2 | 106.3 | 112.4 | 109.5 | 116.3 | 125.9 |
|  | y-on-y \% change | 18.0 | -0.2 | -14.3 | 20.6 | -14.4 | 0.1 | 20.9 | 22.6 | 18.4 |
| Unit value index | index | 103.3 | 111.7 | 111.1 | 114.9 | 110.7 | 112.2 | 114.2 | 115.0 | 115.5 |
|  | y-on-y \% change | 3.3 | 8.1 | -0.5 | 3.8 | -2.0 | 2.7 | 3.0 | 4.1 | 4.3 |
| Quantum index | index | 114.2 | 105.5 | 90.9 | 102.0 | 96.0 | 100.2 | 95.9 | 101.1 | 109.0 |
|  | y-on-y \% change | 14.2 | -7.6 | -13.8 | 16.2 | -12.6 | -2.6 | 17.4 | 17.7 | 13.5 |
| 3. Terms of trade index ${ }^{\text {c }}$ | index | 96.2 | 93.5 | 93.7 | 92.6 | 94.4 | 95.4 | 94.0 | 91.6 | 92.1 |
|  | y-on-y \% change | -3.8 | -2.8 | 0.2 | -0.8 | -3.4 | 1.2 | 0.8 | -0.5 | -2.4 |

Note : Figures on external merchandise trade for 2010 will be revised later.
a Trade balance $=$ Total exports - Total imports
b Exports / Imports ratio $=$ Total exports $/$ Total imports $\times 100$
c Terms of trade index $=$ Unit value index of exports $/$ Unit value index of imports $\times 100$

## 2. PRINCIPAL STATISTICS ON EXPORTS

|  |  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} \hline 2010 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q3 } \\ \hline \end{gathered}$ | Structure $(\%)$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total exports | MOP million y-on-y \% change | $\begin{array}{r} 20,430.6 \\ -0.2 \end{array}$ | $\begin{array}{r} 16,025.4 \\ -21.6 \end{array}$ | $\begin{array}{r} 7,672.5 \\ -52.1 \end{array}$ | $\begin{array}{r} 5,287.4 \\ -8.4 \end{array}$ | $\begin{array}{r} 1,872.8 \\ -57.1 \end{array}$ | $\begin{array}{r} 1,900.6 \\ -39.5 \end{array}$ | $\begin{array}{r} 1822.0^{\mathrm{r}} \\ -9.6^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1810.2^{\mathrm{r}} \\ -3.8^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,655.2 \\ -11.6 \end{array}$ | 100.0 |
| 1. Destination USA | MOP million y-on-y \% change | $\begin{array}{r} 8,291.8 \\ -8.1 \end{array}$ | $\begin{array}{r} 6,399.2 \\ -22.8 \end{array}$ | $\begin{array}{r} 1,308.3 \\ -79.6 \end{array}$ | $\begin{array}{r} 626.2 \\ -43.5 \end{array}$ | $\begin{array}{r} 296.2 \\ -82.8 \end{array}$ | $\begin{array}{r} 200.7 \\ -80.6 \end{array}$ | $\begin{array}{r} 207.6 \\ -58.8 \end{array}$ | $\begin{aligned} & 177.1 \\ & -42.4 \end{aligned}$ | $\begin{gathered} 241.5 \\ -18.5 \end{gathered}$ | 14.6 |
| European Union ${ }^{\text {a }}$ | MOP million y-on-y \% change | $\begin{array}{r} 3,722.0 \\ -6.9 \end{array}$ | $\begin{array}{r} 1,591.1 \\ -57.3 \end{array}$ | $\begin{array}{r} 631.3 \\ -60.3 \end{array}$ | $\begin{aligned} & 306.3 \\ & -40.7 \end{aligned}$ | $\begin{aligned} & 136.8 \\ & -60.8 \end{aligned}$ | $\begin{aligned} & 115.2 \\ & -63.2 \end{aligned}$ | $\begin{array}{r} 95.5 \\ -48.2 \end{array}$ | $\begin{gathered} 105.3^{\mathrm{r}} \\ -46.0^{\mathrm{r}} \end{gathered}$ | $\begin{aligned} & 105.5 \\ & -22.9 \end{aligned}$ | 6.4 |
| Mainland China | MOP million y-on-y \% change | $\begin{array}{r} 3,034.1 \\ 0^{\#} \end{array}$ | $\begin{array}{r} 1,968.2 \\ -35.1 \end{array}$ | $\begin{array}{r} 1,117.5 \\ -43.2 \end{array}$ | $\begin{array}{r} 843.9 \\ -0.1 \end{array}$ | $\begin{array}{r} 262.7 \\ -49.4 \end{array}$ | $\begin{aligned} & 272.9 \\ & -34.0 \end{aligned}$ | $\begin{array}{r} 268.4 \\ -7.6 \end{array}$ | $\begin{array}{r} 317.9^{\mathrm{r}} \\ 9.1^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 257.6 \\ -1.9 \end{array}$ | 15.6 |
| Hong Kong | MOP million y-on-y \% change | $\begin{array}{r} 2,674.4 \\ 16.7 \end{array}$ | $\begin{array}{r} 3,162.7 \\ 18.3 \end{array}$ | $\begin{array}{r} 3,014.6 \\ -4.7 \end{array}$ | $\begin{array}{r} 2,262.7 \\ 5.0 \end{array}$ | $\begin{aligned} & 777.9 \\ & -11.2 \end{aligned}$ | $\begin{array}{r} 859.4 \\ 4.6 \end{array}$ | $\begin{array}{r} 836.8^{\mathrm{r}} \\ 24.2^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 803.7^{\mathrm{r}} \\ 14.3^{\mathrm{r}} \end{array}$ | $\begin{aligned} & 622.2 \\ & -20.0 \end{aligned}$ | 37.6 |
| Taiwan, China | MOP million y-on-y \% change | $\begin{array}{r} 254.9 \\ 88.0 \end{array}$ | $\begin{gathered} 217.6 \\ -14.6 \end{gathered}$ | $\begin{aligned} & 160.7 \\ & -26.2 \end{aligned}$ | $\begin{array}{r} 147.1 \\ 33.0 \end{array}$ | $\begin{array}{r} 33.7 \\ -53.0 \end{array}$ | $\begin{array}{r} 50.0 \\ 2.7 \end{array}$ | $\begin{aligned} & 54.3 \\ & 40.5 \end{aligned}$ | $\begin{aligned} & 57.3 \\ & 49.4 \end{aligned}$ | $\begin{array}{r} 35.5 \\ 5.5 \end{array}$ | 2.1 |
| Japan | MOP million y-on-y \% change | $\begin{array}{r} 232.8 \\ 46.5 \end{array}$ | $\begin{array}{r} 212.9 \\ -8.6 \end{array}$ | $\begin{aligned} & 105.7 \\ & -50.3 \end{aligned}$ | $\begin{array}{r} 79.8 \\ 9.4 \end{array}$ | $\begin{array}{r} 30.5 \\ -58.9 \end{array}$ | $\begin{aligned} & 32.8 \\ & -2.2 \end{aligned}$ | $\begin{array}{r} 24.7 \\ 6.7 \end{array}$ | $\begin{array}{r} 24.6 \\ 27.4^{\text {r }} \end{array}$ | $\begin{array}{r} 30.5 \\ 0^{\#} \end{array}$ | 1.8 |
| Vietnam | MOP million y-on-y \% change | $\begin{array}{r} 134.1 \\ 8.2 \end{array}$ | $\begin{array}{r} 170.0 \\ 26.8 \end{array}$ | $\begin{array}{r} 178.3 \\ 4.8 \end{array}$ | $\begin{array}{r} 133.8 \\ 3.4 \end{array}$ | $\begin{aligned} & 45.6 \\ & 11.3 \end{aligned}$ | $\begin{aligned} & 48.8 \\ & 30.3 \end{aligned}$ | $\begin{array}{r} 44.6 \\ 8.0 \end{array}$ | $\begin{aligned} & 47.9 \\ & 12.4 \end{aligned}$ | $\begin{array}{r} 41.4 \\ -9.2 \end{array}$ | 2.5 |
| 2. Type of goods Garment and textile products | MOP million y-on-y \% change | $\begin{array}{r} 13,394.0 \\ -8.6 \end{array}$ | $\begin{array}{r} 9,145.2 \\ -31.7 \end{array}$ | $\begin{array}{r} 2,469.9 \\ -73.0 \end{array}$ | $\begin{array}{r} 1,243.1 \\ -39.6 \end{array}$ | $\begin{aligned} & 551.3 \\ & -77.4 \end{aligned}$ | $\begin{aligned} & 412.0 \\ & -74.2 \end{aligned}$ | $\begin{array}{r} 381.0 \\ -55.5 \end{array}$ | $\begin{gathered} 394.9^{r} \\ -39.3^{r} \end{gathered}$ | $\begin{gathered} 467.1 \\ -15.3 \end{gathered}$ | 28.2 |
| Garment | MOP million y-on-y \% change | $\begin{array}{r} 11,963.4 \\ -6.9 \end{array}$ | $\begin{array}{r} 8,419.7 \\ -29.6 \end{array}$ | $\begin{array}{r} 2,101.9 \\ -75.0 \end{array}$ | $\begin{array}{r} 1,004.1 \\ -42.8 \end{array}$ | $\begin{gathered} 460.4 \\ -79.8 \end{gathered}$ | $\begin{aligned} & 346.5 \\ & -76.2 \end{aligned}$ | $\begin{array}{r} 328.4 \\ -57.1 \end{array}$ | $\begin{gathered} 308.9^{r} \\ -41.6^{r} \end{gathered}$ | $\begin{gathered} 366.8 \\ -20.3 \end{gathered}$ | 22.2 |
| Knitted or crocheted | MOP million y-on-y \% change | $\begin{array}{r} 7,700.6 \\ -5.0 \end{array}$ | $\begin{array}{r} 4,974.3 \\ -35.4 \end{array}$ | $\begin{array}{r} 1,282.6 \\ -74.2 \end{array}$ | $\begin{aligned} & 585.3 \\ & -45.2 \end{aligned}$ | $\begin{gathered} 274.6 \\ -78.9 \end{gathered}$ | $\begin{array}{r} 215.0 \\ -77.2 \end{array}$ | $\begin{aligned} & 198.8 \\ & -58.5 \end{aligned}$ | $\begin{gathered} 178.3^{\mathrm{r}} \\ -43.4^{\mathrm{r}} \end{gathered}$ | $\begin{aligned} & 208.3 \\ & -24.1 \end{aligned}$ | 12.6 |
| Not knitted or crocheted | MOP million y-on-y \% change | $\begin{array}{r} 4,262.7 \\ -10.3 \end{array}$ | $\begin{array}{r} 3,445.5 \\ -19.2 \end{array}$ | $\begin{gathered} 819.3 \\ -76.2 \end{gathered}$ | $\begin{gathered} 418.8 \\ -39.1 \end{gathered}$ | $\begin{aligned} & 185.8 \\ & -80.9 \end{aligned}$ | $\begin{aligned} & 131.5 \\ & -74.3 \end{aligned}$ | $\begin{aligned} & 129.6 \\ & -54.9 \end{aligned}$ | $\begin{aligned} & 130.6^{\mathrm{r}} \\ & -39.1^{\mathrm{r}} \end{aligned}$ | $\begin{gathered} 158.5 \\ -14.7 \end{gathered}$ | 9.6 |
| Textile products | MOP million y-on-y \% change | $\begin{array}{r} 1,430.6 \\ -20.7 \end{array}$ | $\begin{gathered} 725.4 \\ -49.3 \end{gathered}$ | $\begin{array}{r} 368.0 \\ -49.3 \end{array}$ | $\begin{gathered} 238.9 \\ -21.0 \end{gathered}$ | $\begin{array}{r} 90.9 \\ -45.6 \end{array}$ | $\begin{array}{r} 65.5 \\ -53.7 \end{array}$ | $\begin{array}{r} 52.7 \\ -41.6 \end{array}$ | $\begin{gathered} 86.0^{r} \\ -29.1^{r} \end{gathered}$ | $\begin{array}{r} 100.2 \\ 10.2 \end{array}$ | 6.1 |
| Machines, apparatus and parts | MOP million y -on-y \% change | $\begin{array}{r} 2,194.5 \\ 56.7 \end{array}$ | $\begin{array}{r} 1,203.5 \\ -45.2 \end{array}$ | $\begin{gathered} 626.2 \\ -48.0 \end{gathered}$ | $\begin{aligned} & 335.0 \\ & -24.7 \end{aligned}$ | $\begin{aligned} & 104.8 \\ & -65.2 \end{aligned}$ | $\begin{aligned} & 181.4 \\ & -29.6 \end{aligned}$ | $\begin{aligned} & 122.3 \\ & -35.7 \end{aligned}$ | $\begin{aligned} & 105.1 \\ & -29.8 \end{aligned}$ | 107.5 2.6 | 6.5 |
| Jewellery | MOP million y-on-y \% change | $\begin{gathered} 388.8 \\ -12.4 \end{gathered}$ | $\begin{array}{r} 679.8 \\ 74.9 \end{array}$ | $\begin{array}{r} 753.7 \\ 10.9 \end{array}$ | $\begin{array}{r} 609.5 \\ 9.3 \end{array}$ | $\begin{array}{r} 233.0 \\ 9.9 \end{array}$ | $\begin{array}{r} 195.8 \\ 31.2 \end{array}$ | $\begin{aligned} & 294.7 \\ & 108.9 \end{aligned}$ | $\begin{array}{r} 240.8 \\ 31.0 \end{array}$ | $\begin{array}{r} 74.0 \\ -68.2 \end{array}$ | 4.5 |
| Others | MOP million y -on-y \% change | $\begin{array}{r} 4,453.3 \\ 12.7 \end{array}$ | $\begin{array}{r} 4,997.0 \\ 12.2 \end{array}$ | $\begin{array}{r} 3,822.8 \\ -23.5 \end{array}$ | $\begin{array}{r} 3,099.9 \\ 14.3 \end{array}$ | $\begin{array}{r} 983.6 \\ -30.1 \end{array}$ | $\begin{array}{r} 1,111.4 \\ -2.3 \end{array}$ | $\begin{array}{r} 1024.0^{\mathrm{r}} \\ 23.5^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1069.3^{\mathrm{r}} \\ 19.0^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,006.6 \\ 2.3 \end{array}$ | 60.8 |

Note : Figures on external merchandise trade for 2010 will be revised later.
a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

## 3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

|  |  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q3 } \end{gathered}$ | Structure <br> (\%) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Domestic exports | MOP million | 13,515.7 | 9,582.3 | 2,971.1 | 1,761.8 | 709.4 | 575.7 | 562.3 | $570.6{ }^{\text {r }}$ | 628.8 | 100.0 |
|  | y-on-y \% change | -6.0 | -29.1 | -69.0 | -26.5 | -72.0 | -66.3 | -39.8 | $-24.2^{\text {r }}$ | -11.4 |  |
| 1. Destination |  |  |  |  |  |  |  |  |  |  |  |
| USA | MOP million | 8,203.4 | 6,334.4 | 1,265.3 | 567.7 | 285.2 | 192.4 | 194.6 | 163.8 | 209.3 | 33.3 |
|  | y-on-y \% change | -7.5 | -22.8 | -80.0 | -47.1 | -83.3 | -81.1 | -60.6 | -44.3 | -26.6 |  |
| European Union ${ }^{\text {a }}$ | MOP million | 3,488.1 | 1,528.6 | 609.5 | 297.4 | 131.1 | 106.7 | 91.4 |  | 103.1 | 16.4 |
|  | y-on-y \% change | -10.1 | -56.2 | -60.1 | -40.9 | -61.2 | -64.7 | -49.6 | $-46.0^{\text {r }}$ | -21.4 |  |
| Mainland China | MOP million | 264.7 | 222.7 | 189.6 | 184.8 | 54.1 | 48.3 | 50.2 | $72.0{ }^{\text {r }}$ | 62.6 | 10.0 |
|  | y-on-y \% change | 6.2 | -15.9 | -14.9 | 30.8 | -10.4 | -0.2 | 42.0 | $38.8{ }^{\text {r }}$ | 15.7 |  |
| Hong Kong | MOP million | 598.6 | 524.4 | 348.0 | 294.9 | 99.2 | 106.0 | 104.5 | $84.7{ }^{\text {r }}$ | 105.7 | 16.8 |
|  | y-on-y \% change | 19.5 | -12.4 | -33.6 | 21.9 | -15.9 | -11.6 | 41.0 | $23.4{ }^{\text {r }}$ | 6.6 |  |
| Taiwan, China | MOP million | 124.9 | 124.4 | 46.8 | 43.4 | 13.4 | 8.3 | 11.1 | 17.9 | 14.4 | 2.3 |
|  | y-on-y \% change | 28.0 | -0.4 | -62.4 | 12.9 | -71.0 | -71.2 | -14.0 | 47.3 | 7.8 |  |
| Japan | MOP million | 158.5 | 141.0 | 87.3 | 69.2 | 26.9 | 27.6 | 22.2 | $21.8{ }^{\text {r }}$ | 25.2 | 4.0 |
|  | y-on-y \% change | 9.6 | -11.0 | -38.1 | 15.9 | -27.0 | 23.3 | 36.3 | $32.3{ }^{\text {r }}$ | -6.5 |  |
| Vietnam | MOP million | 132.3 | 141.3 | 155.9 | 117.1 | 41.8 | 42.0 | 38.5 | 41.1 | 37.6 | 6.0 |
|  | y-on-y \% change | 11.8 | 6.8 | 10.4 | 2.8 | 11.0 | 20.9 | 18.1 | 3.8 | -10.1 |  |
| 2. Type of goods |  |  |  |  |  |  |  |  |  |  |  |
| Garment | MOP million | 11,754.6 | 8,187.4 | 1,971.1 | 901.3 | 427.2 | 310.5 | 292.4 | $282.7^{\text {r }}$ | 326.2 | 51.9 |
|  | y-on-y \% change | -6.7 | -30.3 | -75.9 | -45.7 | -80.5 | -77.7 | -59.7 | -44.4 ${ }^{\text {r }}$ | -23.7 |  |
| Knitted or corcheted | MOP million | 7,570.1 | 4,810.1 | 1,219.6 | 541.5 | 258.9 | 199.7 | 184.1 | $165.5{ }^{\text {r }}$ | 192.0 | 30.5 |
|  | y-on-y \% change | -4.9 | -36.5 | -74.6 | -46.9 | -79.2 | -77.8 | -59.6 | $-45.7^{\text {r }}$ | -25.8 |  |
| Not knitted or crocheted | MOP million | 4,184.5 | 3,377.3 | 751.4 | 359.7 | 168.3 | 110.8 | 108.3 | $117.2{ }^{\text {r }}$ | 134.2 | 21.3 |
|  | y-on-y \% change | -9.8 |  | -77.8 |  | -82.3 | -77.4 | -59.7 | $-42.4{ }^{\text {r }}$ | -20.3 |  |
| Others | MOP million | 1,761.1 | 1,395.0 | 1,000.0 | 860.5 | 282.2 | 265.2 | 269.9 | $287.9^{\text {r }}$ | 302.7 | 48.1 |
|  | y-on-y \% change | -0.7 | -20.8 | -28.3 | 17.1 | -17.6 | -16.2 | 29.4 | $18.0{ }^{\text {r }}$ | 7.2 |  |

Note : Figures on external merchandise trade for 2010 will be revised later.
a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of
change for 2007 are not comparable with those in 2006.

## 4. PRINCIPAL STATISTICS ON RE-EXPORTS

|  |  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q3 } \end{gathered}$ | Structure <br> (\%) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Re-exports | MOP million y-on-y \% change | $\begin{array}{r} 6,914.9 \\ 13.6 \end{array}$ | $\begin{array}{r} 6,443.1 \\ -6.8 \end{array}$ | $\begin{array}{r} 4,701.4 \\ -27.0 \end{array}$ | $\begin{array}{r} 3,525.6 \\ 4.4 \end{array}$ | $\begin{array}{r} 1,163.4 \\ -36.5 \end{array}$ | $\begin{array}{r} 1,324.9 \\ -7.5 \end{array}$ | $\begin{array}{r} 1259.7^{\mathrm{r}} \\ 16.3^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1239.6^{\mathrm{r}} \\ 9.7^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,026.4 \\ -11.7 \end{array}$ | 100.0 |
| 1. Destination Mainland China | MOP million y-on-y \% change | $\begin{array}{r} 2,769.4 \\ -0.6 \end{array}$ | $\begin{array}{r} 1,745.5 \\ -37.0 \end{array}$ | $\begin{array}{r} 927.9 \\ -46.8 \end{array}$ | $\begin{array}{r} 659.1 \\ -6.3 \end{array}$ | $\begin{array}{r} 208.6 \\ -54.5 \end{array}$ | $\begin{aligned} & 224.6 \\ & -38.4 \end{aligned}$ | $\begin{array}{r} 218.2 \\ -14.5 \end{array}$ | $\begin{array}{r} 245.9 \\ 2.7 \end{array}$ | $\begin{array}{r} 195.0 \\ -6.5 \end{array}$ | 19.0 |
| Hong Kong | MOP million y-on-y \% change | $\begin{array}{r} 2,075.9 \\ 15.9 \end{array}$ | $\begin{array}{r} 2,638.3 \\ 27.1 \end{array}$ | $\begin{array}{r} 2,666.7 \\ 1.1 \end{array}$ | $\begin{array}{r} 1,967.8 \\ 2.9 \end{array}$ | $\begin{gathered} 678.7 \\ -10.4 \end{gathered}$ | $\begin{array}{r} 753.4 \\ 7.4 \end{array}$ | $\begin{gathered} 732.3^{\mathrm{r}} \\ 22.1^{\mathrm{r}} \end{gathered}$ | $\begin{array}{r} 719.0^{\mathrm{r}} \\ 13.3^{\mathrm{r}} \end{array}$ | $\begin{aligned} & 516.5 \\ & -23.9 \end{aligned}$ | 50.3 |
| USA | MOP million y-on-y \% change | $\begin{array}{r} 88.3 \\ -41.1 \end{array}$ | $\begin{array}{r} 64.7 \\ -26.7 \end{array}$ | $\begin{array}{r} 42.9 \\ -33.7 \end{array}$ | $\begin{aligned} & 58.5 \\ & 68.8 \end{aligned}$ | $\begin{array}{r} 11.0 \\ -30.2 \end{array}$ | $\begin{array}{r} 8.3 \\ -55.5 \end{array}$ | $\begin{aligned} & 12.9 \\ & 29.6 \end{aligned}$ | $\begin{aligned} & 13.3 \\ & -2.7 \end{aligned}$ | $\begin{array}{r} 32.2 \\ 194.0 \end{array}$ | 3.1 |
| 2. Type of goods Consumer goods | MOP million y-on-y \% change | $\begin{array}{r} 1,110.2 \\ -9.7 \end{array}$ | $\begin{array}{r} 1,801.4 \\ 62.3 \end{array}$ | $\begin{array}{r} 2,000.2 \\ 11.0 \end{array}$ | $\begin{array}{r} 1,648.9 \\ 17.5 \end{array}$ | $\begin{array}{r} 563.0 \\ 7.0 \end{array}$ | $\begin{array}{r} 596.8 \\ 28.8 \end{array}$ | $\begin{array}{r} 611.7 \\ 47.2 \end{array}$ | $\begin{array}{r} 645.2 \\ 51.9 \end{array}$ | $\begin{aligned} & 391.9 \\ & -30.4 \end{aligned}$ | 38.2 |
| Foodstuffs and beverages | MOP million <br> $y$-on-y \% change | $\begin{array}{r} 86.3 \\ -13.2 \end{array}$ | $\begin{aligned} & 180.9 \\ & 109.6 \end{aligned}$ | $\begin{aligned} & 121.4 \\ & -32.9 \end{aligned}$ | $\begin{array}{r} 133.2 \\ 54.7 \end{array}$ | $\begin{array}{r} 31.6 \\ -50.8 \end{array}$ | $\begin{array}{r} 35.2 \\ -12.8 \end{array}$ | $\begin{aligned} & 41.9 \\ & 46.6 \end{aligned}$ | $\begin{aligned} & 35.8 \\ & 37.7 \end{aligned}$ | $\begin{aligned} & 55.6 \\ & 76.1 \end{aligned}$ | 5.4 |
| Raw materials and semi-manufactures | MOP million y-on-y \% change | $\begin{array}{r} 2,679.1 \\ -4.2 \end{array}$ | $\begin{array}{r} 1,449.3 \\ -45.9 \end{array}$ | $\begin{gathered} 823.0 \\ -43.2 \end{gathered}$ | $\begin{array}{r} 613.1 \\ -3.4 \end{array}$ | $\begin{array}{r} 194.1 \\ -52.4 \end{array}$ | $\begin{aligned} & 188.7 \\ & -34.7 \end{aligned}$ | $\begin{aligned} & 172.4^{\mathrm{r}} \\ & -14.3^{\mathrm{r}} \end{aligned}$ | $\begin{array}{r} 221.4^{\mathrm{r}} \\ -7.5^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 219.3 \\ 13.0 \end{array}$ | 21.4 |
| Textile materials | MOP million y-on-y \% change | $\begin{array}{r} 1,413.0 \\ -21.0 \end{array}$ | $\begin{gathered} 701.4 \\ -50.4 \end{gathered}$ | $\begin{gathered} 337.5 \\ -51.9 \end{gathered}$ | $\begin{array}{r} 214.3 \\ -24.3 \end{array}$ | $\begin{array}{r} 81.1 \\ -49.0 \end{array}$ | $\begin{array}{r} 54.3 \\ -59.3 \end{array}$ | $\begin{array}{r} 46.8 \\ -46.1 \end{array}$ | $\begin{array}{r} 77.5 \\ -32.8 \end{array}$ | $\begin{aligned} & 90.0 \\ & 11.0 \end{aligned}$ | 8.8 |

5. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

|  | $1^{\text {st }}$ quarter to $3^{\text {rd }}$ quarter (\%) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | USA |  | European Union |  | Mainland China |  | Hong Kong |  | Taiwan, China |  |
|  | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 |
| A. Domestic exports |  |  |  |  |  |  |  |  |  |  |
| Garment | 93.3 | 85.0 | 85.9 | 85.6 | 23.2 | 13.0 | 9.5 | 6.7 | 51.5 | 30.3 |
| Knitted or crocheted | 70.9 | 68.6 | 24.9 | 18.0 | 20.3 | 10.7 | 6.9 | 4.3 | 13.6 | 5.8 |
| Not knitted or crocheted | 22.4 | 16.3 | 61.0 | 67.6 | 2.9 | 2.3 | 2.7 | 2.4 | 37.9 | 24.5 |
| Others | 6.7 | 15.0 | 14.1 | 14.4 | 76.8 | 87.0 | 90.5 | 93.3 | 48.5 | 69.7 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| B. Re-exports |  |  |  |  |  |  |  |  |  |  |
| Consumer goods | 30.2 | 11.2 | 46.5 | 42.8 | 20.3 | 20.7 | 62.7 | 73.0 | 26.9 | 30.7 |
| Foodstuffs and beverages | 1.0 | 0.4 | 2.0 | 1.5 | 2.4 | 3.4 | 3.3 | 4.9 | 6.6 | 0.8 |
| Raw materials and semi-manufactures | 24.7 | 15.1 | 19.8 | 38.3 | 56.8 | 54.4 | 10.1 | 10.0 | 16.8 | 26.9 |
| Textile materials | 0.5 | 0.2 | 0.1 | $0^{\#}$ | 37.9 | 30.1 | 0.8 | 0.7 | 0.4 | 0.1 |
| Others | 45.2 | 73.7 | 33.8 | 19.0 | 22.9 | 24.9 | 27.2 | 17.1 | 56.3 | 42.4 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |


|  |  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \\ \hline \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \\ \hline \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q3 } \\ \hline \end{gathered}$ | Structure $(\%)$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total imports | MOP million y-on-y \% change | $\begin{array}{r} 43,113.9 \\ 18.0 \end{array}$ | $\begin{array}{r} 43,034.2 \\ -0.2 \end{array}$ | $\begin{array}{r} 36,902.0 \\ -14.2 \end{array}$ | $\begin{array}{r} 31,868.9 \\ 19.6 \end{array}$ | $\begin{array}{r} 9,702.6 \\ -14.4 \end{array}$ | $\begin{array}{r} 10,260.7 \\ 0^{\#} \end{array}$ | $\begin{array}{r} 9842.6^{\mathrm{r}} \\ 19.0^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 10545.9^{\mathrm{r}} \\ 21.7^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 11,480.4 \\ 18.3 \end{array}$ | 100.0 |
| 1. Origin <br> Mainland China | MOP million y-on-y \% change | $\begin{array}{r} 18,378.4 \\ 11.6 \end{array}$ | $\begin{array}{r} 16,926.2 \\ -7.9 \end{array}$ | $\begin{array}{r} 11,571.1 \\ -31.6 \end{array}$ | $\begin{array}{r} 9,907.9 \\ 17.2 \end{array}$ | $\begin{array}{r} 3,219.4 \\ -28.0 \end{array}$ | $\begin{array}{r} 3,116.6 \\ -11.7 \end{array}$ | $\begin{array}{r} 2986.9^{\text {r }} \\ 19.7 \end{array}$ | $\begin{array}{r} 3297.4^{\mathrm{r}} \\ 20.3 \end{array}$ | $\begin{array}{r} 3,623.6 \\ 12.6 \end{array}$ | 31.6 |
| Hong Kong | MOP million y-on-y \% change | $\begin{array}{r} 4,358.6 \\ 17.1 \end{array}$ | $\begin{array}{r} 4,365.8 \\ 0.2 \end{array}$ | $\begin{array}{r} 4,036.4 \\ -7.5 \end{array}$ | $\begin{array}{r} 3,315.5 \\ 15.3 \end{array}$ | $\begin{array}{r} 993.8 \\ -4.9 \end{array}$ | $\begin{array}{r} 1,161.7 \\ 3.7 \end{array}$ | $\begin{array}{r} 1,087.7 \\ 21.2 \end{array}$ | $\begin{array}{r} 1043.9^{\mathrm{r}} \\ 6.1^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,183.9 \\ 19.1 \end{array}$ | 10.3 |
| Taiwan, China | MOP million y-on-y \% change | $\begin{array}{r} 1,499.5 \\ 27.8 \end{array}$ | $\begin{array}{r} 1,424.2 \\ -5.0 \end{array}$ | $\begin{array}{r} 1,120.9 \\ -21.3 \end{array}$ | $\begin{array}{r} 830.9 \\ -3.7 \end{array}$ | $\begin{array}{r} 296.1 \\ -17.4 \end{array}$ | $\begin{aligned} & 258.5 \\ & -22.0 \end{aligned}$ | $\begin{array}{r} 256.9^{\mathrm{r}} \\ -6.8 \end{array}$ | $\begin{array}{r} 310.4^{\mathrm{r}} \\ 6.8 \end{array}$ | $\begin{array}{r} 263.6 \\ -11.0 \end{array}$ | 2.3 |
| Japan | MOP million y-on-y \% change | $\begin{array}{r} 3,874.8 \\ 27.1 \end{array}$ | $\begin{array}{r} 3,639.1 \\ -6.1 \end{array}$ | $\begin{array}{r} 3,039.3 \\ -16.5 \end{array}$ | $\begin{array}{r} 2,841.3 \\ 35.4 \end{array}$ | $\begin{array}{r} 809.9 \\ -3.3 \end{array}$ | $\begin{array}{r} 940.8 \\ 12.1 \end{array}$ | $\begin{array}{r} 871.6 \\ 38.3 \end{array}$ | $\begin{array}{r} 986.1 \\ 49.8 \end{array}$ | $\begin{array}{r} 983.6 \\ 21.4 \end{array}$ | 8.6 |
| European Union ${ }^{\text {a }}$ | MOP million y-on-y \% change | $\begin{array}{r} 6,762.3 \\ 41.1 \end{array}$ | $\begin{array}{r} 7,101.0 \\ 5.0 \end{array}$ | $\begin{array}{r} 7,814.9 \\ 10.1 \end{array}$ | $\begin{array}{r} 7,010.4 \\ 26.7 \end{array}$ | $\begin{array}{r} 1,984.8 \\ 2.0 \end{array}$ | $\begin{array}{r} 2,280.8 \\ 23.5 \end{array}$ | $\begin{array}{r} 2183.2^{\mathrm{r}} \\ 26.2^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 2252.9^{r} \\ 23.8^{r} \end{array}$ | $\begin{array}{r} 2,574.3 \\ 29.7 \end{array}$ | 22.4 |
| USA | MOP million y-on-y \% change | $\begin{array}{r} 2,429.0 \\ 21.6 \end{array}$ | $\begin{array}{r} 2,383.3 \\ -1.9 \end{array}$ | $\begin{array}{r} 2,217.1 \\ -7.0 \end{array}$ | $\begin{array}{r} 1,870.8 \\ 11.2 \end{array}$ | $\begin{array}{r} 578.0 \\ -13.8 \end{array}$ | $\begin{aligned} & 534.2 \\ & -27.6 \end{aligned}$ | $\begin{array}{r} 611.6 \\ -6.6 \end{array}$ | $\begin{array}{r} 567.3^{\mathrm{r}} \\ 26.1 \end{array}$ | $\begin{array}{r} 691.9 \\ 19.7 \end{array}$ | 6.0 |
| 2. Type of goods Consumer goods | MOP million y-on-y \% change | $\begin{array}{r} 17,492.8 \\ 23.2 \end{array}$ | $\begin{array}{r} 19,772.9 \\ 13.0 \end{array}$ | $\begin{array}{r} 19,788.7 \\ 0.1 \end{array}$ | $\begin{array}{r} 18,908.6 \\ 36.2 \end{array}$ | $\begin{array}{r} 5,184.6 \\ -4.1 \end{array}$ | $\begin{array}{r} 5,903.7 \\ 17.5 \end{array}$ | $\begin{array}{r} 5925.4^{\mathrm{r}} \\ 40.1^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 6222.3^{\mathrm{r}} \\ 39.2^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 6,761.0 \\ 30.4 \end{array}$ | 58.9 |
| Foodstuffs and beverages | MOP million y-on-y \% change | $\begin{array}{r} 3,912.3 \\ 26.2 \end{array}$ | $\begin{array}{r} 4,373.1 \\ 11.8 \end{array}$ | $\begin{array}{r} 5,104.1 \\ 16.7 \end{array}$ | $\begin{array}{r} 4,576.4 \\ 23.5 \end{array}$ | $\begin{array}{r} 1,366.1 \\ 26.6 \end{array}$ | $\begin{array}{r} 1,398.5 \\ 13.8 \end{array}$ | $\begin{array}{r} 1,480.6 \\ 30.4 \end{array}$ | $\begin{array}{r} 1501.5^{\mathrm{r}} \\ 24.7 \end{array}$ | $\begin{array}{r} 1,594.3 \\ 24.7 \end{array}$ | 13.9 |
| Motor cars \& motorcycles | MOP million y-on-y \% change | $\begin{array}{r} 1,466.6 \\ 31.4 \end{array}$ | $\begin{array}{r} 1,477.2 \\ 0.7 \end{array}$ | $\begin{array}{r} 1,145.5 \\ -22.5 \end{array}$ | $\begin{array}{r} 1,419.9 \\ 94.1 \end{array}$ | $\begin{gathered} 312.8 \\ -11.7 \end{gathered}$ | $\begin{array}{r} 414.1 \\ 16.2 \end{array}$ | $\begin{aligned} & 411.2 \\ & 112.6 \end{aligned}$ | $\begin{aligned} & 520.4^{\mathrm{r}} \\ & 131.1^{\mathrm{r}} \end{aligned}$ | $\begin{array}{r} 488.3 \\ 56.1 \end{array}$ | 4.3 |
| Other consumer goods | MOP million y-on-y \% change | $\begin{array}{r} 12,113.9 \\ 21.3 \end{array}$ | $\begin{array}{r} 13,922.7 \\ 14.9 \end{array}$ | $\begin{array}{r} 13,539.1 \\ -2.8 \end{array}$ | $\begin{array}{r} 12,912.3 \\ 36.7 \end{array}$ | $\begin{array}{r} 3,505.8 \\ -11.7 \end{array}$ | $\begin{array}{r} 4,091.1 \\ 18.9 \end{array}$ | $\begin{array}{r} 4033.6^{\mathrm{r}} \\ 39.0^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 4200.4^{\mathrm{r}} \\ 38.2^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 4,678.4 \\ 33.4 \end{array}$ | 40.8 |
| Clothing and footwear | MOP million y-on-y \% change | $\begin{array}{r} 4,297.0 \\ 9.4 \end{array}$ | $\begin{array}{r} 3,789.4 \\ -11.8 \end{array}$ | $\begin{array}{r} 2,095.2 \\ -44.7 \end{array}$ | $\begin{array}{r} 1,899.9 \\ 26.6 \end{array}$ | $\begin{aligned} & 516.4 \\ & -52.1 \end{aligned}$ | $\begin{aligned} & 594.6 \\ & -21.6 \end{aligned}$ | $\begin{array}{r} 608.7^{\mathrm{r}} \\ 9.9^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 553.5 \\ 28.6 \end{array}$ | $\begin{array}{r} 737.6 \\ 42.8 \end{array}$ | 6.4 |
| Raw materials and semi-manufactures | MOP million y-on-y \% change | $\begin{array}{r} 11,441.4 \\ -4.6 \end{array}$ | $\begin{array}{r} 9,270.5 \\ -19.0 \end{array}$ | $\begin{array}{r} 5,745.7 \\ -38.0 \end{array}$ | $\begin{array}{r} 4,174.0 \\ -0.8 \end{array}$ | $\begin{array}{r} 1,429.0 \\ -34.0 \end{array}$ | $\begin{array}{r} 1,536.4 \\ -28.2 \end{array}$ | $\begin{array}{r} 1,275.4 \\ -7.3 \end{array}$ | $\begin{array}{r} 1467.0^{r} \\ 4.4 \end{array}$ | $\begin{array}{r} 1,431.7 \\ 0.2 \end{array}$ | 12.5 |
| Textile materials | MOP million y-on-y \% change | $\begin{array}{r} 3,662.8 \\ -23.4 \end{array}$ | $\begin{array}{r} 2,300.4 \\ -37.2 \end{array}$ | $\begin{array}{r} 967.0 \\ -58.0 \end{array}$ | $\begin{aligned} & 589.4 \\ & -23.1 \end{aligned}$ | $\begin{array}{r} 221.8 \\ -59.4 \end{array}$ | $\begin{array}{r} 200.3 \\ -55.8 \end{array}$ | $\begin{gathered} 139.3 \\ -41.7 \end{gathered}$ | $\begin{gathered} 217.5^{r} \\ -28.9^{r} \end{gathered}$ | $\begin{array}{r} 232.6 \\ 4.9 \end{array}$ | 2.0 |
| Construction materials | MOP million y-on-y \% change | $\begin{array}{r} 2,404.4 \\ 10.1 \end{array}$ | $\begin{array}{r} 2,117.6 \\ -11.9 \end{array}$ | $\begin{array}{r} 726.8 \\ -65.7 \end{array}$ | $\begin{array}{r} 500.1 \\ -4.4 \end{array}$ | $\begin{aligned} & 160.7 \\ & -57.1 \end{aligned}$ | $\begin{array}{r} 203.6 \\ -39.5 \end{array}$ | $\begin{array}{r} 90.9 \\ -54.7 \end{array}$ | $\begin{array}{r} 224.2 \\ 38.6 \end{array}$ | $\begin{array}{r} 185.0 \\ 15.1 \end{array}$ | 1.6 |
| Fuels and lubricants | MOP million y-on-y \% change | $\begin{array}{r} 4,895.7 \\ 22.8 \end{array}$ | $\begin{array}{r} 5,689.1 \\ 16.2 \end{array}$ | $\begin{array}{r} 4,721.6 \\ -17.0 \end{array}$ | $\begin{array}{r} 3,962.1 \\ 13.0 \end{array}$ | $\begin{array}{r} 1,417.7 \\ -16.0 \end{array}$ | $\begin{array}{r} 1,214.9 \\ -2.4 \end{array}$ | $\begin{array}{r} 1,215.1 \\ 23.8 \end{array}$ | $\begin{array}{r} 1,329.9 \\ 20.1 \end{array}$ | $\begin{array}{r} 1,417.1 \\ 0^{\#} \end{array}$ | 12.3 |
| Capital goods | MOP million y-on-y \% change | $\begin{array}{r} 9,284.0 \\ 46.4 \end{array}$ | $\begin{array}{r} 8,301.7 \\ -10.6 \end{array}$ | $\begin{array}{r} 6,645.9 \\ -19.9 \end{array}$ | $\begin{array}{r} 4,824.2 \\ -4.3 \end{array}$ | $\begin{array}{r} 1,671.3 \\ -19.7 \end{array}$ | $\begin{array}{r} 1,605.7 \\ -13.1 \end{array}$ | $\begin{array}{r} 1426.8^{\mathrm{r}} \\ -15.3 \end{array}$ | $\begin{array}{r} 1,526.7 \\ -9.3 \end{array}$ | $\begin{array}{r} 1,870.6 \\ 11.9 \end{array}$ | 16.3 |

[^1]7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

|  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q3 } \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. Selected industries (months) | 3.3 | 3.1 | 2.8 | 2.7 | 2.6 | 2.2 | 2.5 | 2.9 | 2.6 |
| Garments | 3.5 | 3.3 | 2.6 | 2.9 | 2.6 | 3.0 | 2.8 | 2.7 | 3.1 |
| Toys | 4.1 | 4.8 | ~ | ~ | ~ | ~ | ~ | ~ | ~ |
| Electronics | 0.4 | ~ | ~ | ~ | ~ | ~ | $\sim$ | ~ | ~ |
| Footwear | 2.6 | 1.2 | $\sim$ | ~ | $\sim$ | $\sim$ | ~ | ~ | ~ |
| 2. Markets (composite index) ${ }^{\text {a }}$ |  |  |  |  |  |  |  |  |  |
| USA | 41.4 | 32.1 | 20.6 | 29.3 | 21.2 | 10.4 | 26.0 | 31.3 | 30.5 |
| European Union | 28.7 | 25.7 | 16.3 | 0.3 | 23.6 | -12.7 | 5.7 | 2.1 | -7.0 |
| Mainland China | 0.2 | 0.1 | $11.1{ }^{\text {b }}$ | 8.6 | -0.8 | 22.9 | 10.0 | 0.6 | 15.3 |
| Hong Kong | - | 0.3 | -1.6 | 1.1 | -11.5 | -0.3 | 0.8 | 1.8 | 0.7 |
| Japan | 2.3 | 4.2 | 25.6 | 1.2 | 22.9 | 29.2 | 0.7 | -0.7 | 3.7 |

[^2]8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURINC INDUSTRIES ${ }^{\text {a }}$

|  | $\begin{gathered} 2009 \\ \text { Q3 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} \hline 2010 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} \hline 2010 \\ \text { Q3 } \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Interviewed Industries |  |  |  |  |  |
| Substantial increase | 3.0 | 1.6 | 3.5 | 4.1 | 6.5 |
| Slight increase | 4.0 | 35.1 | 34.0 | 33.3 | 36.0 |
| Unchanged | 54.0 | 42.4 | 38.7 | 36.0 | 35.0 |
| Slight decrease | 1.7 | 7.7 | 6.1 | 7.1 | 5.1 |
| Substantial decrease | 37.0 | 13.2 | 17.3 | 19.1 | 16.2 |
| of which: |  |  |  |  |  |
| Garments |  |  |  |  |  |
| Substantial increase | 1.5 | 1.3 | 4.6 | 6.1 | 9.8 |
| Slight increase | 4.8 | 16.9 | 28.7 | 15.1 | 15.9 |
| Unchanged | 33.3 | 26.8 | 32.4 | 41.8 | 43.5 |
| Slight decrease | 3.0 | 24.0 | 9.0 | 9.9 | 6.3 |
| Substantial decrease | 57.4 | 31.0 | 25.3 | 27.1 | 24.5 |
| Toys |  |  |  |  |  |
| Substantial increase | $\sim$ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Slight increase | $\sim$ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Unchanged | $\sim$ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Slight decrease | $\sim$ | $\sim$ | $\sim$ | $\sim$ | ~ |
| Substantial decrease | $\sim$ | $\sim$ | ~ | $\sim$ | $\sim$ |
| Footwear |  |  |  |  |  |
| Substantial increase | $\sim$ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Slight increase | ~ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Unchanged | $\sim$ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Slight decrease | $\sim$ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Substantial decrease | $\sim$ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |

[^3]
[^0]:    ${ }^{\text {a }}$ Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms, i.e. comparison of the third quarter of 2010 with the same quarter of 2009.

[^1]:    Note : Figures on external merchandise trade for 2010 will be revised later.
    a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

[^2]:    a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.
    $b$ Average for the third and fourth quarters of 2009.
    Source : Macao Economic Services

[^3]:    a By classification of export industries
    Source : Macao Economic Services

