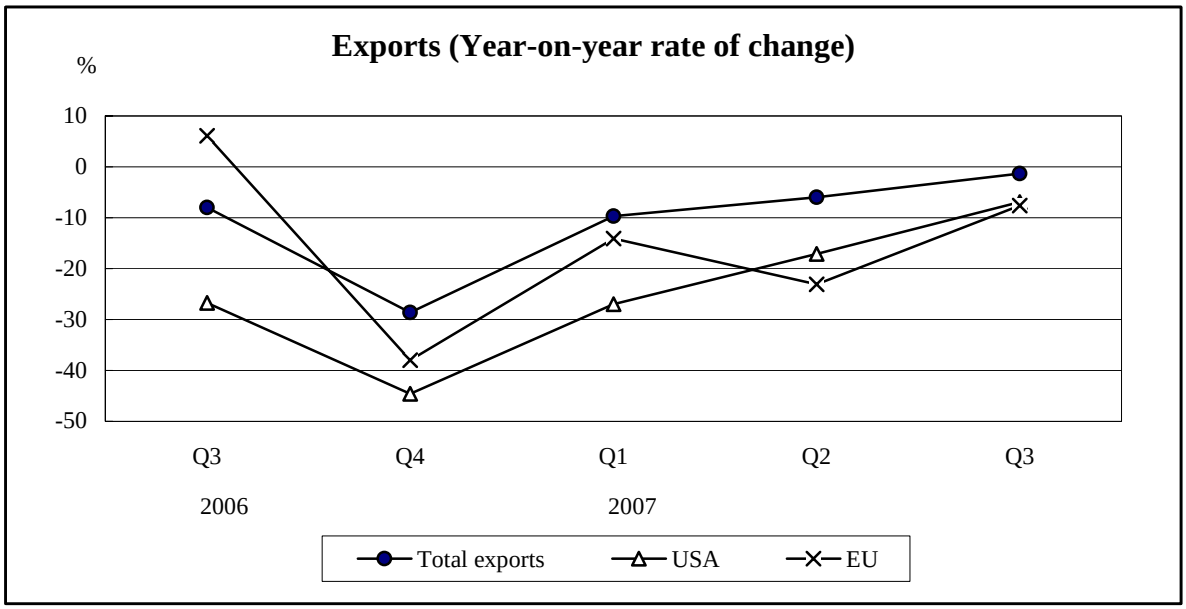
External Trade of Macao in the Third Quarter of 2007 [a]

A. External Trade

Imports and Exports of Goods

In the third quarter of 2007, value of external trade of Macao increased by 12.3% to MOP 16.91 billion, up from MOP 15.06 billion in the same period of 2006. Imports rose by 20.1% to MOP 11.49 billion, higher than the 8.8% growth in the third quarter of 2006. Exports shrank by 1.3% to MOP 5.43 billion, as against an 8.0% drop in the corresponding period of 2006. The exports-imports ratio fell from 57.5% in the third quarter of 2006 to 47.3% in this quarter, whereas the trade deficit widened by 49.0% year-on-year from MOP 4.07 billion to MOP 6.06 billion.

As regards the major markets of Macao's merchandise exports, value of exports to the US, the EU and Mainland China amounted to MOP 2.18 billion, MOP 1.04 billion and MOP 765 million, down by 6.9%, 7.6% and 3.6% respectively, while exports to Hong Kong grew by 14.9% to MOP 727 million. In terms of types of goods exported, clothing and other textile products remained the major merchandise of Macao's exports, its value of exports dropped by 6.6% and the share in the total reduced to 67.4%, down by 3.7 percentage points from 71.1% in the third quarter of 2006. Nevertheless, the value of other exports rose by 11.9%.



[a] Unless otherwise specified, all rates of change are in nominal terms and on the year-on-year basis, i.e. comparisons of the third quarter of 2007 with the same quarter of 2006.

Domestic Exports

Domestic exports made up 67.8% of total value of exports in the third quarter, amounting to MOP 3.68 billion, down by 5.3%, while narrowing from the 16.3% drop logged in the third quarter of 2006. Value of clothing and other textile products, which made up 87.8% of the total domestic exports, went down by 4.2%. Among them, the value of exports to the US and the EU declined by 6.4% and 8.8% respectively.

Domestic exports were still concentrated in the formerly restricted textile and garment products, whose value diminished by 2.1% to occupy 77.6% of the total value of domestic exports. Among this, value of exports to the US and EU decreased by 0.7% and 5.4% respectively. On the other hand, domestic exports of the formerly unrestricted garment and textile products declined by 17.5%.

In terms of non-textile products, value of exports of footwear dropped by 8.3% to share 2.8% of the total value of domestic exports. Exports of machinery, apparatus and parts, sharing merely 0.1% of the total value of domestic exports, fell continuously by 74.4%.

In addition, results of the Industrial Export Survey for the third quarter of 2007 revealed that the average length of time of the orders on hand of the interviewed manufacturers was 3.1 months, up by 14.8% against the 2.7 months for the third quarter of 2006. Among the interviewed manufacturers, those anticipating slight and substantial growth in the coming six months was 32.8% and 5.5% respectively, while 23.4% were pessimistic and 38.3% predicted stagnant growth.

Re-exports

Re-exports expanded by 8.4% to MOP 1.75 billion in the third quarter, accounting for 32.2% of the total value of exports. Mainland China was the largest market of Macao's re-exports, constituting 39.1% of the total and Hong Kong took up 33.5%; however, value of re-exports to Mainland China declined by 4.4% whereas that to Hong Kong grew by 15.1%.

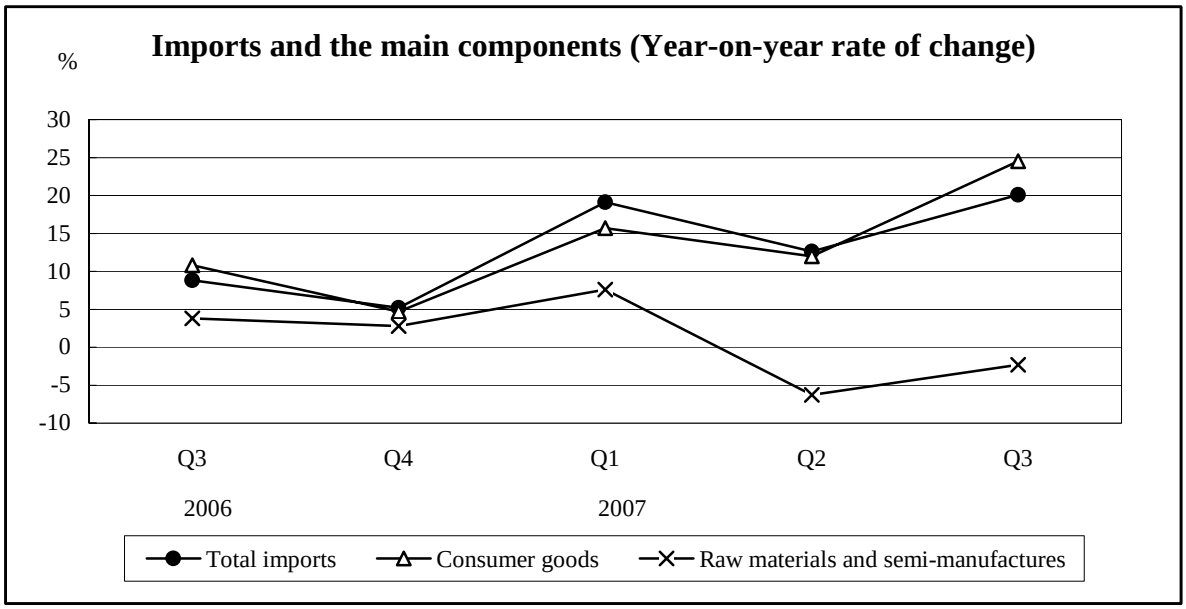
In terms of the types of goods, the main merchandise of re-exports was raw materials & semi-manufactures, with value of re-exports decreased by 2.9% to take up 37.8% of the total. Re-exports of capital goods soared by 81.1%, but consumer goods and fuels & lubricants dropped by 11.9% and 1.1% respectively.

Imports

Value of imports went up by 20.1% in the third quarter to MOP 11.49 billion. Mainland China continued to be the largest source of imports to Macao, and the respective value of imports expanded

by 11.0% to take up 42.9% of the total value of imports. As regards other suppliers of Macao's imports, the value of imports from the EU, Hong Kong, Japan, and the US increased by 42.9%, 23.9%, 29.2% and 16.2% respectively.

In terms of types of goods imported, consumer goods, the major merchandise that made up 41.7% of the total value of imports, rose by 24.5%. This was followed by raw materials & semi-manufactures, which dropped by 2.3% to occupy 25.3% of the total value of imports. Meanwhile, imports of capital goods (20.2% of the total) and fuels & lubricants (12.8%) expanded by 50.1% and 23.1%.



II. EXTERNAL TRADE

1. PRINCIPAL STATISTICS OF EXTERNAL TRADE

		2004	2005	2006	2007 Q1 to Q3	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3
A. Total imports	MOP million	27 904	31 340	36 527	31 544	9 562	9 591	9 155	10 904[r]	11 485
	y-on-y % change	26.3	12.3	16.6	17.1	8.8	5.2	19.1	12.6	20.1
B. Total exports	MOP million	22 561	19 823	20 461	14 976	5 497	4 616	4 313	5 236[r]	5 428
	y-on-y % change	9.0	-12.1	3.2	-5.5	-8.0	-28.6	-9.7	-6.0[r]	-1.3
1. Domestic exports	MOP million	17 323	14 363	14 373	9 735	3 886	2 943	2 760	3 293[r]	3 682
	y-on-y % change	6.5	-17.1	0.1	-14.8	-16.3	-39.5	-22.6	-17.2[r]	-5.3
2. Re-exports	MOP million	5 238	5 460	6 088	5 241	1 611	1 672	1 553	1 943[r]	1 746
	y-on-y % change	18.0	4.2	11.5	18.7	20.9	4.8	28.2	21.9[r]	8.4
C. Trade balance [a]	MOP million	-5 343	-11 517	-16 066	-16 568	-4 065	-4 975	-4 842	-5 668[r]	-6 058
D. Exports/Imports ratio [b]		80.9	63.3	56.0	47.5	57.5	48.1	47.1	48.0[r]	47.3
E. External trade index (1996=100)										
1. Imports										
Value index	index	175.2	196.7	229.3	264.6	240.1	240.8	229.4	274.5	289.9
	y-on-y % change	26.3	12.3	16.6	17.4	8.8	5.2	18.8	12.9	20.7
Unit value index	index	96.1	99.3	102.5	104.8	103.8	102.3	102.6	104.7	107.1
	y-on-y % change	2.6	3.4	3.2	2.1	4.2	1.2	1.3	1.9	3.1
Quantum index	index	182.3	198.1	223.7	252.5	231.2	235.4	223.6	262.3	270.6
	y-on-y % change	23.1	8.7	12.9	14.9	4.3	3.9	17.3	10.7	17.0
2. Exports										
Value index	index	141.9	124.7	128.7	126.1	138.3	116.1	108.6	131.5	138.2
	y-on-y % change	9.0	-12.1	3.2	-5.1	-8.0	-28.5	-9.7	-6.2	-0.1
Unit value index	index	95.1	94.4	94.7	94.1	95.7	95.1	92.6	94.1	95.7
	y-on-y % change	0.5	-0.7	0.3	-0.5	1.6	0.4	-1.2	-0.3	o
Quantum index	index	149.3	132.0	135.9	134.0	144.6	122.2	117.3	139.7	144.5
	y-on-y % change	8.5	-11.5	2.9	-4.6	-9.4	-28.9	-8.5	-5.9	-0.1
3. Terms of trade index [c]	index	99.0	95.1	92.4	89.9	92.1	92.9	90.2	89.9	89.3
	y-on-y % change	-2.0	-3.9	-2.9	-2.6	-2.6	-0.8	-2.5	-2.2	-3.0

Note : Figures on external trade for 2007 will be revised later.

a Trade balance = Total exports - Total imports

b Exports / Imports ratio = Total exports / Total imports × 100

c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

r Rectified data

II. EXTERNAL TRADE

2. PRINCIPAL STATISTICS OF IMPORTS

		2004	2005	2006	2007 Q1 to Q3	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3	Structure (%)
Total imports	MOP million	27 904	31 340	36 527	31 544	9 562	9 591	9 155	10 904[r]	11 485	100.0
	y-on-y % change	26.3	12.3	16.6	17.1	8.8	5.2	19.1	12.6	20.1	
1. Origin											
Mainland China	MOP million	12 394	13 515	16 470	13 442	4 439	4 252	3 899	4 616[r]	4 927	42.9
	y-on-y % change	30.6	9.0	21.9	10.0	12.0	3.6	18.6	2.8	11.0	
Hong Kong	MOP million	2 950	3 126	3 723	3 164	926	1 010	903	1 114[r]	1 148	10.0
	y-on-y % change	5.6	6.0	19.1	16.6	15.8	2.3	16.4[r]	10.1	23.9	
Taiwan, China	MOP million	1 354	1 261	1 173	1 126	302	308	294	415	417	3.6
	y-on-y % change	5.7	-6.9	-6.9	30.1	-8.2	-10.9	15.5[r]	34.4	37.9	
Japan	MOP million	2 684	3 412	3 049	2 756	759	782	849	927	980	8.5
	y-on-y % change	35.1	27.1	-10.6	21.6	-24.1	-12.5	20.9	15.0	29.2	
European Union [a]	MOP million	3 476	4 117	4 794	5 070	1 252	1 392	1 531	1 749	1 789	15.6
	y-on-y % change	31.5	18.4	16.5	49.0	12.4	23.6	56.1[r]	49.6	42.9	
USA	MOP million	1 131	1 276	1 997	1 817	550	514	471	708	639	5.6
	y-on-y % change	29.7	12.9	56.5	22.5	66.8	53.0	13.4	36.5	16.2	
2. Type of goods											
Consumer goods	MOP million	10 967	11 984	14 203	12 355	3 849	3 702	3 538	4 026[r]	4 792	41.7
	y-on-y % change	32.8	9.3	18.5	17.7	10.8	4.7	15.7	12.0	24.5	
Foodstuffs, beverages and tobacco	MOP million	2 966	3 486	3 755	3 323	1 004	1 008	1 077[r]	1 071	1 175	10.2
	y-on-y % change	20.1	17.5	7.7	21.0	10.4	10.7	24.9[r]	21.7	17.0	
Clothing and footwear	MOP million	3 830	3 628	3 928	3 068	1 040	923	823	1 061	1 184	10.3
	y-on-y % change	37.3	-5.3	8.3	2.1	-13.5	-25.2	-4.7	-3.7	13.8	
Motor vehicles	MOP million	1 092	1 216	1 191	1 083	294	329	325	330	428	3.7
	y-on-y % change	18.8	11.4	-2.1	25.5	-26.4	13.6	28.2	4.8	45.4	
Raw materials and Semi-manufactures	MOP million	9 984	10 527	11 993	8 735	2 971	3 147	2 565[r]	3 269[r]	2 902	25.3
	y-on-y % change	9.5	5.4	13.9	-1.2	3.8	2.8	7.6	-6.3[r]	-2.3	
Textile materials	MOP million	6 384	5 524	4 782	2 904	1 167	1 137	781	1 195	928	8.1
	y-on-y % change	1.1	-13.5	-13.4	-20.3	-25.4	-22.7	-22.1	-19.0	-20.4	
Construction materials	MOP million	618	1 539	2 184	1 736	478	585	485	646	605	5.3
	y-on-y % change	11.1	148.8	41.9	8.6	19.2	2.5	20.7	-10.1	26.5	
Fuels and lubricants	MOP million	2 146	3 032	3 988	3 588	1 199	996	936	1 177[r]	1 475	12.8
	y-on-y % change	35.4	41.3	31.5	19.9	46.8	9.6	16.8	18.6	23.1	
Capital goods	MOP million	4 807	5 797	6 344	6 865	1 543	1 746	2 116	2 432	2 316	20.2
	y-on-y % change	53.1	20.6	9.4	49.3	-5.9	8.4	46.3	51.4	50.1	

Note : Figures on external trade for 2007 will be revised later.

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r Rectified data

II. EXTERNAL TRADE

3. PRINCIPAL STATISTICS OF EXPORTS

		2004	2005	2006	2007 Q1 to Q3	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3	Structure (%)
Total exports	MOP million	22 561	19 823	20 461	14 976	5 497	4 616	4 313	5 236[r]	5 428	100.0
	y-on-y % change	9.0	-12.1	3.2	-5.5	-8.0	-28.6	-9.7	-6.0[r]	-1.3	
1. Destination											
USA	MOP million	10 990	9 647	9 021	6 072	2 341	1 696	1 780	2 111[r]	2 181	40.2
	y-on-y % change	6.5	-12.2	-6.5	-17.1	-26.7	-44.6	-27.0	-17.1[r]	-6.9	
European Union [a]	MOP million	4 883	3 388	3 997	2 602	1 128	935	701	860[r]	1 042	19.2
	y-on-y % change	3.4	-30.6	18.0	-15.0	6.1	-38.0	-14.1	-23.1	-7.6	
Mainland China	MOP million	3 140	2 946	3 035	2 487	794	767	703	1 019[r]	765	14.1
	y-on-y % change	10.4	-6.2	3.0	9.7	9.1	-2.5	20.3	14.5[r]	-3.6	
Hong Kong	MOP million	1 704	1 943	2 292	1 922	633	651	569	627[r]	727	13.4
	y-on-y % change	25.1	14.1	17.9	17.2	31.7	10.0	16.8	20.3[r]	14.9	
Taiwan, China	MOP million	202	182	136	194	42	37	41	50	103	1.9
	y-on-y % change	32.6	-9.9	-25.6	96.2	-8.8	-22.8	52.7	67.3	144.5	
Japan	MOP million	184	171	159	178	39	44	60	67	51	0.9
	y-on-y % change	22.8	-7.4	-6.9	55.0	-23.8	37.7	58.3	77.8	29.9	
2. Type of goods											
Clothing	MOP million	15 602	13 219	12 856	8 554	3 464	2 546	2 383[r]	2 873[r]	3 298	60.8
	y-on-y % change	6.6	-15.3	-2.7	-17.0	-20.2	-44.5	-27.4	-19.3[r]	-4.8	
Knitted	MOP million	8 776	8 080	8 102	5 517	2 348	1 715	1 518[r]	1 862[r]	2 138	39.4
	y-on-y % change	3.9	-7.9	0.3	-13.6	-13.2	-39.3	-18.9	-14.1[r]	-9.0	
Woven	MOP million	6 826	5 139	4 754	3 036	1 116	831	865	1 011[r]	1 160	21.4
	y-on-y % change	10.1	-24.7	-7.5	-22.6	-31.8	-52.9	-38.7	-27.4[r]	3.9	
Other textile products	MOP million	2 468	2 116	1 805	1 163	447	453	297	510	356	6.6
	y-on-y % change	-3.8	-14.3	-14.7	-14.0	-16.0	-11.6	-15.4	-8.0	-20.2	
Machines, apparatus and parts	MOP million	1 135	1 288	1 401	1 838	341	389	617	696	525	9.7
	y-on-y % change	65.7	13.5	8.7	81.7	8.9	1.2	115.9	80.9	54.0	
Footwear	MOP million	835	71	399	314	123	125	105	98	112	2.1
	y-on-y % change	10.4	-91.5	465.1	14.8	533.8	1 379.5	247.6[r]	-18.8	-9.3	

Note : Figures on external trade for 2007 will be revised later.

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r Rectified data

II. EXTERNAL TRADE

4. PRINCIPAL STATISTICS OF DOMESTIC EXPORTS

		2004	2005	2006	2007 Q1 to Q3	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3	Structure (%)
Domestic exports	MOP million	17 323	14 363	14 373	9 735	3 886	2 943	2 760	3 293[r]	3 682	100.0
	y-on-y % change	6.5	-17.1	0.1	-14.8	-16.3	-39.5	-22.6	-17.2[r]	-5.3	
1. Destination											
USA	MOP million	10 897	9 512	8 871	5 995	2 306	1 667	1 753	2 083[r]	2 160	58.7
	y-on-y % change	6.5	-12.7	-6.7	-16.8	-26.9	-44.7	-26.7	-16.9[r]	-6.4	
European Union [a]	MOP million	4 811	3 335	3 878	2 376	1 114	871	582	777[r]	1 017	27.6
	y-on-y % change	2.8	-30.7	16.3	-21.0	5.8	-41.8	-27.7	-28.5[r]	-8.8	
Mainland China	MOP million	159	219	249	202	79	53	59	61[r]	82	2.2
	y-on-y % change	29.3	37.9	13.8	2.8	40.1	6.9	7.4[r]	-1.9[r]	3.2	
Hong Kong	MOP million	333	396	501	438	125	142	157	139	142	3.9
	y-on-y % change	35.8	18.8	26.4	22.0	-2.1	25.8	32.4	20.3[r]	13.9	
Taiwan, China	MOP million	169	140	98	92	33	25	23	27	42	1.1
	y-on-y % change	50.3	-17.3	-30.2	25.4	-14.9	-28.8	22.4	26.8	26.2	
Japan	MOP million	173	164	145	123	35	39	39	47	37	1.0
	y-on-y % change	21.9	-5.0	-11.9	15.9	-30.6	25.0	8.8	32.5	6.2	
2. Type of goods											
Clothing	MOP million	15 482	13 091	12 598	8 397	3 371	2 474	2 339[r]	2 829[r]	3 229	87.7
	y-on-y % change	6.3	-15.4	-3.8	-17.1	-21.7	-45.7	-27.8	-19.5[r]	-4.2	
Knitted	MOP million	8 699	8 005	7 960	5 429	2 296	1 675	1 502[r]	1 836[r]	2 091	56.8
	y-on-y % change	3.5	-8.0	-0.6	-13.6	-14.5	-40.3	-18.7	-14.3[r]	-8.9	
Woven	MOP million	6 783	5 086	4 639	2 969	1 075	799	837	993[r]	1 138	30.9
	y-on-y % change	10.1	-25.0	-8.8	-22.7	-33.7	-54.4	-39.8	-27.7[r]	5.8	
Other textile products	MOP million	23	18	14	11	4	4	2	4	5	0.1
	y-on-y % change	-48.4	-19.1	-22.2	-0.3	-13.9	-21.5	1.7	-14.5	16.8	
Machines, apparatus and parts	MOP million	152	128	55	15	13	7	7	4	3	0.1
	y-on-y % change	5.2	-15.3	-56.8	-70.2	-59.2	-76.5	-62.9	-75.6	-74.4	
Footwear	MOP million	811	43	364	287	113	114	93	91	104	2.8
	y-on-y % change	8.6	-94.7	746.9	14.9	963.2	4 402.2	300.6[r]	-20.4	-8.3	

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r Rectified data

II. EXTERNAL TRADE

5. PRINCIPAL STATISTICS OF RE-EXPORTS

		2004	2005	2006	2007 Q1 to Q3	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3	Structure (%)
Re-exports	MOP million	5 238	5 460	6 088	5 241	1 611	1 672	1 553	1 943[r]	1 746	100.0
	y-on-y % change	18.0	4.2	11.5	18.7	20.9	4.8	28.2	21.9[r]	8.4	
1. Destination											
Mainland China	MOP million	2 982	2 727	2 786	2 285	714	714	644	958	683	39.1
	y-on-y % change	9.6	-8.5	2.2	10.3	6.5	-3.1	21.6[r]	15.8[r]	-4.4	
Hong Kong	MOP million	1 370	1 547	1 791	1 484	508	509	412	488[r]	585	33.5
	y-on-y % change	22.8	12.9	15.8	15.8	43.9	6.2	11.7	20.4[r]	15.1	
USA	MOP million	93	134	150	77	35	29	27	29	21	1.2
	y-on-y % change	1.5	45.2	11.7	-36.4	-7.5	-39.9	-39.8	-29.8	-39.5	
2. Type of goods											
Consumer goods	MOP million	562	795	1 230	804	386	359	231	233[r]	340	19.5
	y-on-y % change	53.2	41.5	54.7	-7.7	125.0	11.4	7.4	-13.6[r]	-11.9	
Foodstuffs, beverages and tobacco	MOP million	41	78	122	73	30	32	31	19	24	1.4
	y-on-y % change	-8.2	91.3	55.7	-18.7	66.4	-15.9	8.9	-41.0	-21.5	
Raw materials and semi-manufactures	MOP million	3 256	2 912	2 797	2 221	679	725	614	948	659	37.8
	y-on-y % change	2.5	-10.6	-4.0	7.2	-5.0	-5.7	10.6	13.1[r]	-2.9	
Textile materials	MOP million	2 444	2 095	1 788	1 150	442	448	295	504	351	20.1
	y-on-y % change	-3.0	-14.3	-14.7	-14.2	-16.0	-11.6	-15.5	-8.1	-20.6	
Fuels and lubricants	MOP million	555	808	1 089	834	295	299	264	279	291	16.7
	y-on-y % change	100.5	45.5	34.7	5.6	33.6	18.2	13.7	5.9	-1.1	
Capital goods	MOP million	865	945	972	1 382	251	290	444	483	455	26.1
	y-on-y % change	39.8	9.2	2.9	102.6	11.5	15.2	112.8	117.3	81.1	

6. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

1st quarter to 3rd quarter (%)

	USA		European Union [a]		Mainland China		Hong Kong		Taiwan, China	
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007
A. Domestic exports										
Clothing	98.3	98.3	86.7	85.7	21.0	15.0	14.5	16.1	70.7	60.9
Knitted	60.2	62.4	57.6	60.7	17.3	12.4	10.4	10.8	54.6	40.2
Woven	38.1	35.9	29.2	25.0	3.7	2.6	4.1	5.2	16.1	20.7
Other textile products	o	o	o	o	0.2	0.1	2.8	2.3	-	0.1
Machines, apparatus and parts	0.1	0.1	o	-	0.1	o	5.9	1.6	0.2	-
Footwear	o	o	8.3	10.0	0.6	6.4	o	o	0.1	9.9
Others	1.6	1.6	5.0	4.2	78.2	78.5	76.8	80.0	29.0	29.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports										
Consumer goods	17.0	14.9	19.7	4.9	9.1	7.2	47.1	40.3	14.7	5.8
Foodstuffs, beverages and tobacco	0.5	0.8	o	0.2	0.5	0.5	6.4	4.4	5.0	1.4
Raw materials and semi-manufactures	8.3	10.9	5.6	2.4	86.6	85.5	18.6	15.0	23.0	6.7
Textile materials	o	o	0.3	0.1	61.3	48.3	5.0	3.2	1.0	1.1
Fuels and lubricants	-	-	-	-	0.1	o	o	o	-	-
Capital goods	74.7	74.2	74.8	92.7	4.2	7.2	34.3	44.6	62.4	87.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note : Figures on external trade for 2007 will be revised later.

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2004, 2005 and 2006.

r Rectified data

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

	2004	2005	2006	2007 Q1 to Q3	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3
A. Exports of textiles and garments (MOP million)	10 731.0	9 528.6	8 826.3	5 954.3	2 281.6	1 663.6	1 735.1	2 063.9[r]	2 155.3
1. Restricted products before 2005									
of which :	8 675.1	8 378.5	7 736.3	5 349.7	1 969.2	1 446.7	1 544.1	1 850.7[r]	1 954.9
Cat. 333/4/5/833/4/5	622.0	447.0	348.3	211.1	109.5	86.0	64.4	50.9	95.8
Cat. 338	521.4	772.6	789.4	446.9	219.0	104.6	109.1	172.2	165.6
Cat. 339	1 533.5	2 338.1	2 294.3	1 825.0	495.8	476.1	622.6	651.2[r]	551.2
Cat. 340	450.0	386.3	242.4	93.3	55.9	47.1	30.2	35.1	28.0
Cat. 347/8/847	1 379.9	2 269.8	2 470.3	2 045.8	596.3	467.6	511.6	721.4	812.8
Cat. 633/4/5	863.8	144.7	82.2	42.9	27.0	19.0	11.0	9.9	22.0
Cat. 638/9/838	1 459.1	749.2	595.3	352.8	226.0	97.7	94.3	121.8	136.7
Cat. 647/8	599.0	464.9	410.1	120.3	92.2	66.8	36.4	29.5	54.4
Others	1 246.6	805.9	503.9	211.6	147.5	81.7	64.5	58.7[r]	88.4
2. Unrestricted products									
of which :	2 055.8	1 150.0	1 090.0	604.6	312.4	216.9	191.0	213.2[r]	200.4
Cat. 239	76.1	65.0	45.6	32.6	13.5	13.4	9.5	13.0	10.1
Cat. 352	742.5	456.5	505.0	345.9	143.1	128.6	105.7	128.7[r]	111.5
Cat. 359	31.8	12.6	16.2	6.0	4.6	1.7	2.6	1.8	1.6
Cat. 636	215.1	22.3	10.3	21.3	4.4	3.1	7.3	8.3	5.7
Others	990.4	593.9	512.9	198.8	146.8	70.1	65.9	61.4	71.5

Cat. 333/4/5/833/4/5 - Men's or boys', women's or girls' coats, cotton, silk blends and other vegetable fibres

Cat. 338 - Men's or boys' knit shirts, cotton

Cat. 339 - Women's or girls' knit shirts, blouses, cotton

Cat. 340 - Men's or boys' shirts, not knit, cotton

Cat. 347/8/847 - Men's or boys', women's or girls' trousers, breeches, shorts, cotton, silk blends and other vegetable fibres

Cat. 633/4/5 - Men's or boys', women's or girls' coats, man-made fibres

Cat. 638/9/838 - Men's or boys', women's or girls' knit shirts, man-made fibres, silk blends and other vegetable fibres except cotton

Cat. 647/8 - Men's or boys', women's or girls' trousers, breeches, shorts, man-made fibres

Cat. 239 - Babies' garments and clothing accessories

Cat. 352 - Cotton underwear

Cat. 359 - Other cotton apparel

Cat. 636 - Dresses, man-made fibres

r Rectified data

Source : Macao Economic Services

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

	2004	2005	2006	2007 Q1 to Q3	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3
B. Exports of textiles and garments (thousand kg)	69 291.3	58 471.6	55 691.1	39 877.2	15 431.1	10 049.5	10 151.7[r]	14 145.9[r]	15 579.6
1. Restricted products before 2005 (thousand m²)									
of which (thousand dozens) :	209 393.5	174 076.1	159 745.4	109 034.1	39 563.0	28 684.0	32 071.2	38 062.5[r]	38 900.4
Cat. 333/4/5/833/4/5	452.2	4 512.6	275.5	158.2	76.5	60.8	43.9	38.6	75.7
Cat. 338	715.8	1 323.1	1 472.2	837.4	374.5	179.7	205.3	325.4	306.7
Cat. 339	2 713.2	4 935.7	5 314.1	4 600.9	1 045.9	1 091.7	1 637.9	1 749.0[r]	1 214.0
Cat. 340	632.8	560.4	320.2	123.1	72.9	64.5	39.2	47.2	36.7
Cat. 347/8/847	1 413.3	2 935.3	3 516.2	3 055.0	843.0	656.0	779.3	1 101.1	1 174.6
Cat. 633/4/5	1 066.2	160.5	80.6	44.2	21.3	14.5	10.2	10.5	23.5
Cat. 638/9/838	3 700.0	1 586.3	1 368.9	753.0	509.3	194.7	217.8	251.6	283.6
Cat. 647/8	1 133.3	706.7	652.1	220.8	129.7	96.2	68.6	61.5	90.7
Others (thousand m²)	38 176.5	28 737.8	20 631.4	8 470.3	5 160.8	3 463.3	2 927.1	2 417.4	3 125.8
2. Unrestricted products									
of which :									
Cat. 239 (thousand kg)	286.8	226.7	161.9	125.5	47.9	45.4	36.6	51.0	37.9
Cat. 352 (thousand dozens)	8 133.8	4 991.9	5 719.1	4 600.5	1 540.0	1 345.6	1 316.2	1 712.8[r]	1 571.5
Cat. 359 (thousand kg)	288.0	90.3	98.9	58.1	18.2	16.8	21.7	19.6	16.8
Cat. 636 (thousand dozens)	319.7	25.4	8.1	18.6	2.9	2.5	5.7	7.1	5.8
C. Quota fill rate of exports of textiles and garments [a] (%)	64.5	..	..	..	..	..	..	..	..
of which :									
Cat. 333/4/5/833/4/5	84.3	..	..	..	..	..	..	..	..
Cat. 338	100.9	..	..	..	..	..	..	..	..
Cat. 339	91.3	..	..	..	..	..	..	..	..
Cat. 340	94.3	..	..	..	..	..	..	..	..
Cat. 347/8/847	84.7	..	..	..	..	..	..	..	..
Cat. 633/4/5	91.4	..	..	..	..	..	..	..	..
Cat. 638/9/838	102.6	..	..	..	..	..	..	..	..
Cat. 647/8	92.8	..	..	..	..	..	..	..	..
Others	27.1	..	..	..	..	..	..	..	..

a The data represent the comparison with the quota limit.

r Rectified data

Source : Macao Economic Services

II. EXTERNAL TRADE

8. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE EUROPEAN UNION

	2004[a]	2005[a]	2006[a]	2007[a] Q1 to Q3	2006[a] Q3	2006[a] Q4	2007[a] Q1	2007[a] Q2	2007[a] Q3
A. Exports of textiles and garments (MOP million)	3 975.3	3 148.8	3 384.7	2 038.4	964.3	733.0	470.2	657.4[r]	910.8
1. Restricted products before 2005	3 614.3	2 959.7	3 205.5	1 911.9	920.9	685.9	427.1	613.2[r]	871.6
of which : Cat. 4	494.7	415.2	340.2	129.7	39.2	59.3	49.1	40.3	40.3
Cat. 5	1 153.5	1 151.3	1 635.7	1 038.7	613.3	418.7	166.5	326.7	545.5
Cat. 6	987.1	864.2	707.6	357.0	151.2	126.3	109.3	115.5	132.2
Cat. 7	198.5	156.4	167.6	107.0	36.4	26.6	32.2	33.0[r]	41.8
Cat. 8	115.2	35.4	32.4	25.3	6.7	8.9	8.9	10.6	5.8
Cat. 31	268.1	193.2	208.3	114.2	46.6	26.1	34.0	44.4	35.8
Others	397.1	144.0	113.8	140.1	27.5	20.1	27.2	42.7	70.2
2. Unrestricted products	361.0	189.1	179.1	126.5	43.4	47.0	43.1	44.2	39.2
B. Exports of textiles and garments (thousand kg)	23 039.1	15 788.6	17 353.8	9 862.6	4 186.1	3 771.3	2 714.2	3 367.2[r]	3 781.2
1. Restricted products before 2005 (thousand kg)	17 923.6	14 419.6	15 063.5	8 549.4	3 833.3	3 167.5	2 173.9	2 809.3[r]	3 566.2
of which : Cat. 4 (thousand pieces)	14 569.9	11 533.7	11 171.1	3 847.6	1 218.7	2 027.5	1 817.6	1 126.9	903.1
Cat. 5 (thousand pieces)	13 851.0	16 127.2	24 622.8	15 884.6	8 870.3	6 650.4	2 574.8	5 100.5	8 209.3
Cat. 6 (thousand pieces)	13 740.4	12 629.0	10 430.6	5 322.8	2 208.4	1 870.0	1 651.2	1 763.8	1 907.8
Cat. 7 (thousand pieces)	4 941.7	3 373.6	4 090.3	2 540.5	888.9	585.4	758.4	850.5[r]	931.6
Cat. 8 (thousand pieces)	2 519.0	700.6	629.3	479.0	129.3	175.8	162.2	207.0	109.8
Cat. 31 (thousand pieces)	11 958.5	7 976.5	8 481.7	4 162.1	1 826.8	1 015.2	1 217.8	1 673.7	1 270.6
Others (thousand kg)	2 715.4	705.5	637.7	634.2	143.7	124.6	148.0	217.1	269.1
2. Unrestricted products (thousand kg)	5 115.5	1 369.0	2 290.2	1 313.2	352.8	603.7	540.3	557.9	215.0
C. Quota fill rate of exports of textiles and garments [b] (%)	77.7	..	..	..	..	..	..	..	..
of which : Cat. 4	96.8	..	..	..	..	..	..	..	..
Cat. 5	98.5	..	..	..	..	..	..	..	..
Cat. 6	90.5	..	..	..	..	..	..	..	..
Cat. 7	83.7	..	..	..	..	..	..	..	..
Cat. 8	30.5	..	..	..	..	..	..	..	..
Cat. 31	110.8	..	..	..	..	..	..	..	..
Others	48.7	..	..	..	..	..	..	..	..

a From 2004 onwards, statistics of exports to the EU include all 25 member states.

b The data represent the comparison with the quota limit.

r Rectified data

Cat. 4 - Knitted shirts, T-shirts

Cat. 5 - Jerseys, pullovers

Cat. 6 - Woven shorts and trousers

Cat. 7 - Women's or girls' blouses, knitted and woven

Cat. 8 - Men's or boys' shirts

Cat. 31 - Brassiere

Source : Macao Economic Services

II. EXTERNAL TRADE

9. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2004	2005	2006	2007 Q1 to Q3	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3
1. Selected industries (months)	3.4	3.1	3.0	3.3	2.7	2.9	3.5	3.2	3.1
Garments	3.6	3.2	3.1	3.4	2.9	3.0	3.7	3.3	3.3
Toys	4.7	5.5	7.5	5.5	-	8.5	8.5	5.5	2.5
Electronics	1.5	1.3	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Footwear	2.3	2.3	1.8	2.7	0.8	1.7	1.5	3.1	3.4
2. Markets (composite index) [a]									
USA	41.8	45.2	45.3	42.8	42.7	43.5	44.4	40.4[r]	43.6
European Union	37.7	27.3	28.0	27.1	27.9	27.2	28.6	25.4[r]	27.4
Mainland China	-0.1	0.9	0.8	0.2	0.2	-0.1	-	0.2	0.3
Hong Kong	-2.6	-1.2	0.1	-	0.2	-	-	-	-
Japan	-1.5	-1.3	-0.5	2.2	-0.5	-0.1	2.0	2.2	2.4

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

r Rectified data

Source : Macao Economic Services

II. EXTERNAL TRADE

10. EXPORT PERFORMANCE OUTLOOK OF THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES [a]

%

	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3
Interviewed Industries					
Substantially increase	7.5	5.4	9.6	7.9[r]	5.5
Slightly increase	25.2	19.3	20.9	30.7[r]	32.8
Unchanged	47.1	50.5	47.6	44.2[r]	38.3
Slightly decrease	15.5	17.0	14.4	10.2[r]	16.9
Substantially decrease	4.6	7.8	7.5	7.0[r]	6.5
of which:					
Garments					
Substantially increase	7.8	5.4	8.6	8.9[r]	6.3
Slightly increase	24.7	21.2	23.1	32.4[r]	36.5
Unchanged	45.9	47.3	43.7	40.2[r]	34.1
Slightly decrease	16.8	17.8	16.3	10.9[r]	18.4
Substantially decrease	4.8	8.3	8.3	7.6[r]	4.7
Toys					
Substantially increase	-	-	-	-	-
Slightly increase	-	-	-	-	-
Unchanged	100.0	100.0	100.0	100.0	100.0
Slightly decrease	-	-	-	-	-
Substantially decrease	-	-	-	-	-
Electronics					
Substantially increase	-	-	-	-	-
Slightly increase	-	-	-	-	-
Unchanged	100.0	100.0	-	-	-
Slightly decrease	-	-	-	-	-
Substantially decrease	-	-	100.0	100.0	100.0
Footwear					
Substantially increase	47.7	-	31.5	5.1	-
Slightly increase	7.7	7.7	26.5	31.5	16.9
Unchanged	-	47.7	35.6	57.0	-
Slightly decrease	-	-	-	-	-
Substantially decrease	44.7	44.7	6.4	6.4	83.1

a By classification of export industries

r Rectified data

Source : Macao Economic Services