

External Trade of Macao in the Fourth Quarter of 2023

Overview

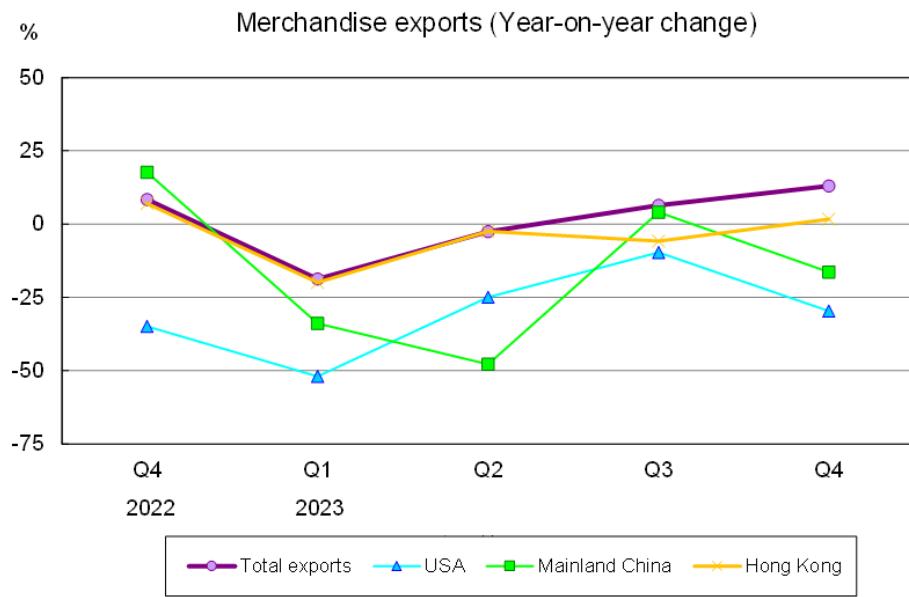
Total external merchandise trade (exports plus imports) of Macao amounted to MOP39.91 billion in the fourth quarter of 2023, down by 2.6% year-on-year. Merchandise imports contracted by 4.0% to MOP36.08 billion while merchandise exports went up by 13.0% to MOP3.83 billion. The exports-imports ratio rose by 1.6 percentage points year-on-year to 10.6%. Merchandise trade deficit decreased from MOP34.19 billion in the fourth quarter of 2022 to MOP32.25 billion.

Total Exports

Total merchandise exports rose by 13.0% year-on-year in the fourth quarter of 2023, with domestic exports dropping by 22.7% but re-exports rising by 19.0%.

Analysed by destination, merchandise exports to the EU (MOP32.5 million), India (MOP20.5 million) and Hong Kong (MOP2.56 billion) increased by 39.1%, 28.4% and 1.7% year-on-year respectively. On the other hand, exports to Singapore (MOP56.8 million), the USA (MOP78.7 million), mainland China (MOP287.5 million) and Viet Nam (MOP33.0 million) declined by 54.6%, 29.7%, 16.4% and 9.7% respectively.

Exports of Diamond & diamond jewellery, the leading export commodity, surged by 161.2% year-on-year to MOP601.9 million, accounting for 15.7% of the total exports. Meanwhile, exports of Copper & articles thereof, Tobacco & wine, and Watches shrank by 41.9%, 36.4% and 18.5% respectively, and exports of Machines & apparatus, parts & accessories thereof, Garment & textile products, and Electronic components fell by 17.6%, 7.7% and 2.3% respectively. Exports of Other products, on the other hand, rose by 31.3%.



Domestic Exports

Domestic exports amounted to MOP380.1 million (9.9% of total exports), down by 22.7% year-on-year and 13.5% quarter-on-quarter. Hong Kong was the largest market of Macao's domestic exports (37.0% of total domestic exports), with the corresponding value of exports rising by 2.3% year-on-year. Values of exports to the EU, India and Viet Nam expanded by 68.0%, 27.8% and 19.2% respectively, while those to Singapore, Canada, the USA and mainland China declined by 89.7%, 55.3%, 30.4% and 29.3% respectively. Analysed by type of commodity, exports of Garments (18.8% of total domestic exports) dropped by 22.9%, of which exports to Hong Kong (10.3% of total domestic exports of garments) surged by 61.8% whereas those to the USA (79.1%) fell by 27.4%. Exports of Tobacco (12.8% of domestic exports) hiked by 59.5%, while exports of Copper & articles thereof (16.2%) dipped by 41.8%. Exports of Other products (52.3%) went down by 24.5%.

Domestic exports to mainland China decreased by 29.3% year-on-year to MOP60.6 million (15.9% of domestic exports), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) slid by 47.4% to MOP18.8 million, consisting mainly of stamps (34.6% of total). The amount of tariff saved totalled MOP933 thousand.

Re-exports

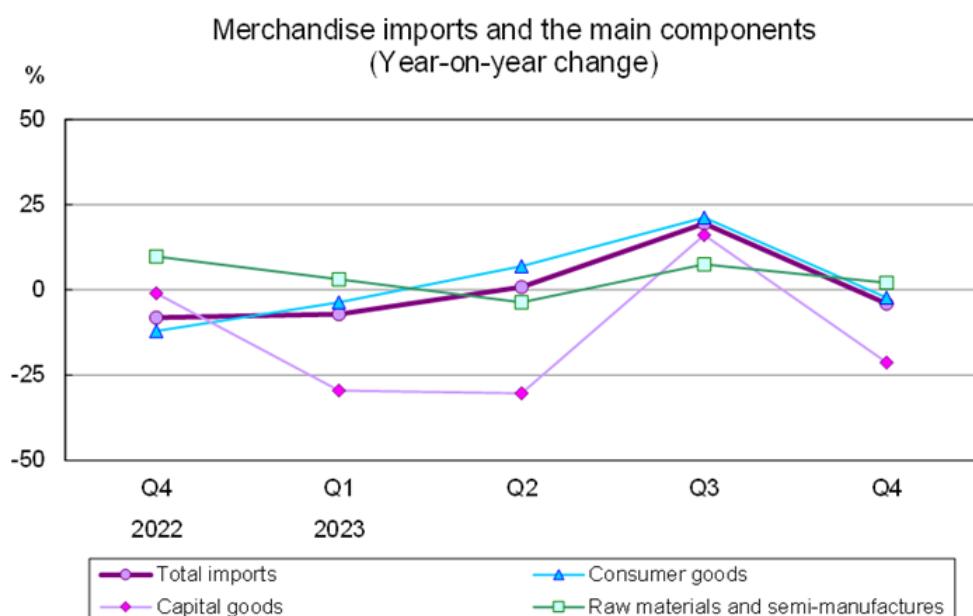
Total value of re-exports increased by 19.0% year-on-year to MOP3.45 billion (90.1% of total

exports). Hong Kong was the largest market of Macao's re-exports (70.1% of re-exports), followed by mainland China (6.6%). Value of re-exports to Hong Kong rose by 1.7%, while values of those to Viet Nam and mainland China slipped by 50.2% and 12.1% respectively. In terms of types of commodities, re-exports of Raw materials & semi-manufactures (13.4% of re-exports) and Consumer goods (43.1%) showed respective growth of 114.0% and 4.0%. Besides, re-exports of Other products (43.4%) swelled by 19.8%.

Imports

Total value of merchandise imports fell by 4.0% year-on-year to MOP36.08 billion in the fourth quarter of 2023. Mainland China was the main supplier of goods imported to Macao (31.2% of total imports), and the value of imports dropped by 3.9% to MOP11.24 billion. As regards other places of origin, values of imports from Hong Kong (5.3% of imports) and the UK (2.1%) climbed by 28.0% and 26.0% respectively, whereas values of those from Switzerland (5.9%), the USA (6.2%), the EU (29.9%) and Japan (6.0%) recorded respective decreases of 14.5%, 8.9%, 6.5% and 6.5%.

Regarding the types of commodities, imports of Fuels & lubricants (5.1% of total imports) and Raw materials & semi-manufactures (8.7%) rose by 26.9% and 2.1% respectively, while those of Capital goods (13.8%) and Consumer goods (72.4%) slid by 21.3% and 2.3% respectively. Imports of Consumer goods showed a year-on-year decrease; imports of Beauty, cosmetic/skin-care products (9.2% of total imports), Watches (5.6%) and Food & beverages (15.3%) dropped by 25.1%, 16.4% and 8.7% respectively, whereas imports of Motor cars & motorcycles (1.7%), Gold jewellery (10.8%), Clothing & footwear (10.1%) and Handbags & wallets (6.7%) grew by 72.4%, 37.3%, 9.2% and 0.7% respectively. Meanwhile, imports of Other consumer goods (13.1%) dropped by 4.1%.



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2021	2022	2023	2022	2023	2023	2023	2023
					Q4	Q1	Q2	Q3	Q4
A. Total external trade	Million MOP	166 841.2	153 330.0	154 783.7	40 961.1	38 604.3 ^r	39 087.9 ^r	37 185.8 ^r	39 905.7
	y-on-y % change	61.4	-8.1	0.9	-6.9	-8.2 ^r	0.5 ^r	18.2 ^r	-2.6
B. Total exports	Million MOP	12 964.3	13 520.5	13 338.8	3 386.5	3 149.6 ^r	3 213.2 ^r	3 150.3 ^r	3 825.6
	y-on-y % change	19.9	4.3	-1.3	8.4	-18.7	-2.6	6.4	13.0
1. Domestic exports	Million MOP	2 002.4	2 016.2	1 548.4	491.6	309.7 ^r	419.2	439.4	380.1
	y-on-y % change	28.1	0.7	-23.2	-8.3	-38.6	-23.3	-7.2	-22.7
2. Re-exports	Million MOP	10 961.8	11 504.2	11 790.4	2 895.0	2 839.9 ^r	2 794.0 ^r	2 710.9 ^r	3 445.6
	y-on-y % change	18.5	4.9	2.5	11.8	-15.7	1.5	9.0	19.0
C. Total imports	Million MOP	153 876.9	139 809.5	141 445.0	37 574.6	35 454.7 ^r	35 874.6 ^r	34 035.5 ^r	36 080.1
	y-on-y % change	66.2	-9.1	1.2	-8.1	-7.1 ^r	0.8 ^r	19.5 ^r	-4.0
D. Trade balance	Million MOP (Exports - Imports)	-140 912.6	-126 289.0	-128 106.2	-34 188.1	-32 305.1 ^r	-32 661.4 ^r	-30 885.2 ^r	-32 254.4
E. Exports/Imports ratio		8.4	9.7	9.4	9.0	8.9	9.0 ^r	9.3 ^r	10.6
F. External merchandise trade index (2016=100)									
1. Exports									
Value index	index	129.0	134.6	132.8	134.8	125.4 ^r	127.9 ^r	125.4	152.3
	y-on-y % change	19.9	4.3	-1.3	8.4	-18.7 ^r	-2.6 ^r	6.4	13.0
Unit value index	index	101.2	101.8	103.0	100.7	102.1	103.1	104.0	102.9
	y-on-y % change	0.7	0.6	1.2	-1.0	-0.7	0.9	2.7	2.2
Quantum index	index	127.6	132.2	128.9	133.9	122.8 ^r	124.1 ^r	120.6	148.0
	y-on-y % change	19.1	3.6	-2.5	9.5	-18.2 ^r	-3.4 ^r	3.6	10.5
2. Imports									
Value index	index	215.7	195.9	198.2	210.6	198.8 ^r	201.1 ^r	190.8 ^r	202.3
	y-on-y % change	66.3	-9.2	1.2	-8.1	-7.1 ^r	0.8 ^r	19.5 ^r	-3.9
Unit value index	index	101.3	101.9	103.4	101.8	102.7	103.3	103.2	104.3
	y-on-y % change	1.0	0.6	1.5	-0.1	0.7	1.3	1.2	2.5
Quantum index	index	212.8	192.2	191.7	207.0	193.6 ^r	194.7 ^r	184.8 ^r	193.9
	y-on-y % change	64.5	-9.7	-0.3	-8.0	-7.7 ^r	-0.5 ^r	18.0 ^r	-6.3
3. Terms of trade index ^a	index	99.8	99.8	99.6	98.9	99.5	99.8	100.7	98.7
	y-on-y % change	-0.4	0 [#]	-0.2	-1.0	-1.3	-0.4	1.4	-0.2

a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

2. PRINCIPAL STATISTICS ON EXPORTS

		2021	2022	2023	2022	2023	2023	2023	2023	Structure %
					Q4	Q1	Q2	Q3	Q4	
Total exports	Million MOP	12 964.3	13 520.5	13 338.8	3 386.5	3 149.6 ^r	3 213.2 ^r	3 150.3 ^r	3 825.6	100.0
	y-on-y % change	19.9	4.3	-1.3	8.4	-18.7	-2.6	6.4	13.0	
1. Destination										
Mainland China	Million MOP	1 814.8	1 308.5	974.7	343.8	184.1 ^r	212.4 ^r	290.7	287.5	7.5
	y-on-y % change	12.3	-27.9	-25.5	17.6	-33.9 ^r	-47.8	4.0	-16.4	
Hong Kong	Million MOP	9 155.7	10 301.9	9 534.2	2 515.2	2 484.3	2 360.0 ^r	2 132.2	2 557.7	66.9
	y-on-y % change	22.7	12.5	-7.5	7.0	-19.9	-2.5	-5.8	1.7	
USA	Million MOP	681.0	609.7	438.4	111.9	70.8	136.7	152.1	78.7	2.1
	y-on-y % change	22.8	-10.5	-28.1	-34.9	-51.9	-24.9	-9.7	-29.7	
European Union	Million MOP	188.4	165.6	151.1	23.4	26.9	42.9	48.8	32.5	0.9
	y-on-y % change	6.1	-12.1	-8.8	-48.4	-48.4	-21.6	37.4	39.1	
Singapore	Million MOP	104.5	258.4	151.7	125.1	19.2	53.0	22.8	56.8	1.5
	y-on-y % change	107.3	147.3	-41.3	345.2	-55.1	10.2	-46.4	-54.6	
Japan	Million MOP	86.9	64.7	10.4	1.8	0.5	1.8	6.1	2.1	0.1
	y-on-y % change	57.4	-25.5	-83.9	-91.9	-98.8	-88.0	0 [#]	13.5	
Viet Nam	Million MOP	115.0	116.2	134.4	36.5	42.1	34.4	25.0	33.0	0.9
	y-on-y % change	80.9	1.1	15.6	54.3	34.7	27.2	16.1	-9.7	
India	Million MOP	61.8	73.0	79.7	16.0	18.0	21.4	19.8	20.5	0.5
	y-on-y % change	-30.7	18.2	9.2	0.7	39.4	0.4	-13.2	28.4	
2. Type of goods										
Garment and textile products	Million MOP	1 564.4	1 734.4	1 310.5	302.1	315.0	351.5	365.2	278.8	7.3
	y-on-y % change	-3.6	10.9	-24.4	-24.9	-30.8	-29.5	-23.7	-7.7	
Garment	Million MOP	1 542.3	1 709.1	1 279.5	297.3	308.0	343.9	356.9	270.8	7.1
	y-on-y % change	-0.4	10.8	-25.1	-25.2	-31.0	-30.3	-24.4	-8.9	
Knitted or crocheted	Million MOP	607.9	687.5	564.9	108.5	132.4	138.2	168.1	126.3	3.3
	y-on-y % change	-1.2	13.1	-17.8	-35.9	-22.1	-39.2	-7.5	16.3	
Not knitted or crocheted	Million MOP	934.4	1 021.6	714.6	188.8	175.6	205.7	188.7	144.5	3.8
	y-on-y % change	0.1	9.3	-30.0	-17.2	-36.4	-22.8	-35.0	-23.4	
Textile products	Million MOP	22.1	25.3	30.9	4.8	7.0	7.6	8.3	8.0	0.2
	y-on-y % change	-70.3	14.4	22.3	-5.7	-23.5	57.8	27.7	67.0	
Machines and apparatus, parts and accessories thereof	Million MOP	2 395.5	2 152.3	2 257.2	873.7	625.7	531.6 ^r	380.1	719.7	18.8
	y-on-y % change	34.7	-10.2	4.9	55.3	26.9	28.2	2.5	-17.6	
Watches	Million MOP	1 664.9	1 744.3	1 197.1	300.9	320.7	334.5	296.8	245.1	6.4
	y-on-y % change	48.0	4.8	-31.4	-21.9	-51.6	-11.8	-25.9	-18.5	
Diamond and diamond jewellery	Million MOP	1 516.3	1 738.9	1 737.4	230.4	387.9	270.3	477.3	601.9	15.7
	y-on-y % change	51.9	14.7	-0.1	-4.5	-50.0	-40.5	71.9	161.2	
Tobacco and wine	Million MOP	500.6	535.1	532.9	177.9	151.5	129.4	138.8	113.2	3.0
	y-on-y % change	76.9	6.9	-0.4	53.8	45.6	10.2	2.2	-36.4	
Electronic components	Million MOP	476.4	434.1	354.0	78.7	91.6	67.6	117.9	76.9	2.0
	y-on-y % change	22.5	-8.9	-18.4	14.0	-20.2	-47.6	5.8	-2.3	
Copper and articles thereof	Million MOP	416.8	457.6	267.3	106.0	72.1	72.6	61.1	61.5	1.6
	y-on-y % change	32.9	9.8	-41.6	-2.0	-41.8	-40.0	-42.8	-41.9	
Others	Million MOP	4 429.5	4 723.9	5 682.5	1 316.9	1 185.1 ^r	1 455.6	1 313.1	1 728.6	45.2
	y-on-y % change	2.9	6.6	20.3	6.1	3.6 ^r	22.9	21.8	31.3	

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2021	2022	2023	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	Structure %
Domestic exports	Million MOP	2 002.4	2 016.2	1 548.4	491.6	309.7 ^r	419.2	439.4	380.1	100.0
	y-on-y % change	28.1	0.7	-23.2	-8.3	-38.6	-23.3	-7.2	-22.7	
1. Destination										
Mainland China	Million MOP	304.8	323.4	232.6	85.7	43.7	59.7	68.6	60.6	15.9
	y-on-y % change	43.2	6.1	-28.1	5.7	-37.0	-31.7	-15.2 ^r	-29.3	
Hong Kong	Million MOP	530.4	525.7	477.8	137.4	110.0 ^r	114.5	112.6	140.7	37.0
	y-on-y % change	15.0	-0.9	-9.1	-13.0	-12.7	-10.9	-15.8	2.3	
USA	Million MOP	662.8	586.5	421.5	107.6	67.9	132.7	146.0	74.9	19.7
	y-on-y % change	27.0	-11.5	-28.1	-34.8	-51.4	-23.8	-11.6	-30.4	
European Union	Million MOP	174.5	148.1	133.9	17.4	24.3	37.1	43.3	29.2	7.7
	y-on-y % change	12.0	-15.1	-9.6	-58.9	-51.7	-25.2	40.4	68.0	
Singapore	Million MOP	45.7	133.4	27.6	47.8	11.9	5.5	5.3	4.9	1.3
	y-on-y % change	569.5	191.9	-79.3	159.1	-68.4	-83.5	-63.8	-89.7	
Viet Nam	Million MOP	93.2	77.3	94.8	21.3	22.1	29.0	18.3	25.4	6.7
	y-on-y % change	972.2	-17.1	22.7	18.0	18.4	12.5	59.0	19.2	
India	Million MOP	60.7	72.6	79.5	16.0	18.0	21.3	19.8	20.4	5.4
	y-on-y % change	-24.8	19.6	9.6	2.4	39.4	0.1	-11.6	27.8	
Canada	Million MOP	27.8	20.2	18.0	3.9	1.8	8.4	6.1	1.8	0.5
	y-on-y % change	11.3	-27.2	-11.0	-62.9	-61.2	27.8	17.4	-55.3	
2. Type of goods										
Garment	Million MOP	609.8	589.8	388.7	92.5	51.4	132.4	133.6	71.3	18.8
	y-on-y % change	17.7	-3.3	-34.1	-34.2	-64.3	-32.4	-15.1	-22.9	
Knitted or crocheted	Million MOP	180.0	168.6	151.6	17.4	15.4	44.1	57.4	34.7	9.1
	y-on-y % change	-3.8	-6.3	-10.1	-49.7	-56.1	-39.6	33.3	98.9	
Not knitted or crocheted	Million MOP	429.9	421.2	237.1	75.1	36.0	88.3	76.2	36.6	9.6
	y-on-y % change	29.9	-2.0	-43.7	-29.1	-67.0	-28.1	-33.4	-51.2	
Copper and articles thereof	Million MOP	415.5	456.5	266.0	105.5	71.4	72.2	61.0	61.4	16.2
	y-on-y % change	32.7	9.9	-41.7	-2.3	-42.2	-40.3	-42.7	-41.8	
Tobacco	Million MOP	152.4	97.0	164.8	30.5	27.9	39.6	48.7	48.7	12.8
	y-on-y % change	11.4	-36.3	69.8	-48.7	65.9	121.7	52.8	59.5	
Others	Million MOP	824.7	873.0	728.9	263.0	158.9	175.1	196.2	198.7	52.3
	y-on-y % change	38.5	5.8	-16.5	15.2	-27.7	-17.5	10.4	-24.5	

4. PRINCIPAL STATISTICS ON RF-EXPORTS

		2021	2022	2023	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	Structure %
Re-exports	Million MOP	10 961.8	11 504.2	11 790.4	2 895.0	2 839.9 ^r	2 794.0 ^r	2 710.9 ^r	3 445.6	100.0
	y-on-y % change	18.5	4.9	2.5	11.8	-15.7	1.5	9.0	19.0	
1. Destination										
Mainland China	Million MOP	1 510.0	985.0	742.1	258.1	140.4 ^r	152.7 ^r	222.1	226.9	6.6
	y-on-y % change	7.6	-34.8	-24.7	22.2	-32.8 ^r	-52.2 ^r	11.9	-12.1	
Hong Kong	Million MOP	8 625.3	9 776.2	9 056.5	2 377.8	2 374.3 ^r	2 245.5	2 019.6	2 417.0	70.1
	y-on-y % change	23.2	13.3	-7.4	8.4	-20.2	-2.1	-5.1	1.7	
Viet Nam	Million MOP	21.8	39.0	39.6	15.2	20.0	5.4	6.7	7.6	0.2
	y-on-y % change	-60.3	78.7	1.5	171.8	58.9	337.6	-33.3	-50.2	
2. Type of goods										
Consumer goods	Million MOP	6 670.6	7 708.1	6 283.9	1 429.2	1 663.7 ^r	1 499.9	1 633.7	1 486.6	43.1
	y-on-y % change	11.4	15.6	-18.5	-2.7	-33.8 ^r	-24.1	-8.8	4.0	
Food and beverages	Million MOP	446.0	591.7	459.4	172.0	150.5	110.1	107.7	91.0	2.6
	y-on-y % change	9.1	32.7	-22.4	108.5	28.4	-34.6	-19.7	-47.1	
Diamond and diamond jewellery	Million MOP	1 516.3	1 738.9	1 737.4	230.4	387.9	270.3	477.3	601.9	17.5
	y-on-y % change	51.9	14.7	-0.1	-4.5	-50.0	-40.5	71.9	161.2	
Raw materials and semi-manufactures	Million MOP	565.6	523.9	776.0	215.9	69.2 ^r	92.4	152.4	462.1	13.4
	y-on-y % change	51.1	-7.4	48.1	29.2	-27.2 ^r	-23.6	65.4	114.0	
Textile materials	Million MOP	7.7	15.2	22.8	2.5	5.5	5.6	6.8	5.0	0.1
	y-on-y % change	10.6	97.2	49.7	12.5	3.0	88.2	52.8	98.4	
Others	Million MOP	3 725.6	3 272.2	4 730.4	1 249.9	1 107.1	1 201.7 ^r	924.8	1 496.9	43.4
	y-on-y % change	29.1	-12.2	44.6	31.3	44.9	83.7 ^r	53.0	19.8	

5. STRUCTURE OF EXPORTS BY MARKET AND TYPE OF GOODS

6. PRINCIPAL STATISTICS OF IMPORTS

		2021	2022	2023	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	Structure %
Total imports	Million MOP	153 876.9	139 809.5	141 445.0	37 574.6	35 454.7 ^r	35 874.6 ^r	34 035.5 ^r	36 080.1	100.0
	y-on-y % change	66.2	-9.1	1.2	-8.1	-7.1 ^r	0.8 ^r	19.5 ^r	-4.0	
1. Origin										
European Union	Million MOP	49 805.0	45 854.6	44 612.9	11 536.6	12 307.1 ^r	11 458.2 ^r	10 059.0 ^r	10 788.7	29.9
	y-on-y % change	74.5	-7.9	-2.7	-17.8	-13.8 ^r	-1.1	19.1 ^r	-6.5	
Mainland China	Million MOP	48 515.4	42 453.2	40 505.3	11 704.4	9 419.9 ^r	9 426.6 ^r	10 415.2 ^r	11 243.6	31.2
	y-on-y % change	75.7	-12.5	-4.6	-2.7	-14.2	-12.0 ^r	15.1	-3.9	
Hong Kong	Million MOP	5 689.1	5 092.8	7 195.0	1 494.8	1 546.5 ^r	1 662.3 ^r	2 073.0 ^r	1 913.2	5.3
	y-on-y % change	95.3	-10.5	41.3	-2.4	21.3 ^r	60.6 ^r	60.9 ^r	28.0	
Switzerland	Million MOP	12 138.1	10 011.3	9 624.4	2 511.4	2 628.9 ^r	2 552.1 ^r	2 296.7 ^r	2 146.7	5.9
	y-on-y % change	140.2	-17.5	-3.9	-10.0	-11.3 ^r	1.7 ^r	13.4 ^r	-14.5	
Japan	Million MOP	13 155.5	9 019.2	8 584.1	2 324.9	2 029.7	2 262.5	2 118.8 ^r	2 173.1	6.0
	y-on-y % change	37.2	-31.4	-4.8	-30.9	-18.2	-13.8	33.4 ^r	-6.5	
USA	Million MOP	10 515.0	9 590.2	8 418.6	2 448.3	1 964.1 ^r	2 207.4 ^r	2 016.6 ^r	2 230.5	6.2
	y-on-y % change	26.4	-8.8	-12.2	-16.5	-17.0 ^r	-20.1 ^r	0.2 ^r	-8.9	
United Kingdom ^a	Million MOP	2 764.4	2 519.5	2 495.4	596.1	525.0	605.9 ^r	613.5 ^r	751.0	2.1
	y-on-y % change	..	-8.9	-1.0	-28.2	-26.8	-13.6 ^r	21.7 ^r	26.0	
2. Type of goods										
Consumer goods	Million MOP	111 035.6	101 714.9	106 304.1	26 732.9	27 225.4 ^r	27 733.1 ^r	25 219.2 ^r	26 126.5	72.4
	y-on-y % change	63.5	-8.4	4.5	-12.0	-3.6 ^r	7.0 ^r	21.2 ^r	-2.3	
Food and beverages	Million MOP	15 264.5	19 715.1	23 688.7	6 041.7	5 994.8 ^r	6 676.9 ^r	5 499.8 ^r	5 517.3	15.3
	y-on-y % change	29.6	29.2	20.2	31.2	46.3	32.8	20.9	-8.7	
Clothing and footwear	Million MOP	14 085.6	12 649.7	13 371.4	3 323.7	3 460.0	3 068.5	3 211.9	3 631.1	10.1
	y-on-y % change	76.4	-10.2	5.7	-16.0	-10.4	2.6	29.7	9.2	
Gold jewellery	Million MOP	9 827.5	9 814.0	14 460.2	2 832.5	3 344.6 ^r	3 525.1 ^r	3 701.2 ^r	3 889.2	10.8
	y-on-y % change	182.9	-0.1	47.3	2.4	18.5 ^r	59.1 ^r	90.5 ^r	37.3	
Watches	Million MOP	11 941.9	9 787.2	8 975.2	2 426.4	2 453.0 ^r	2 380.2 ^r	2 114.2 ^r	2 027.8	5.6
	y-on-y % change	138.2	-18.0	-8.3	-13.6	-15.2 ^r	-2.6 ^r	4.4 ^r	-16.4	
Beauty, cosmetic/skin-care products	Million MOP	25 793.5	19 353.7	13 150.5	4 435.1	3 527.8 ^r	3 521.9 ^r	2 777.2	3 323.6	9.2
	y-on-y % change	36.8	-25.0	-32.1	-39.4	-43.3	-33.2	-18.9	-25.1	
Handbags and wallets	Million MOP	10 895.7	10 393.9	11 182.6	2 388.2	3 219.5	2 964.1	2 594.4	2 404.6	6.7
	y-on-y % change	130.0	-4.6	7.6	-13.2	-1.7	8.7	29.5	0.7	
Motor cars & motorcycles	Million MOP	1 782.4	1 465.2	1 957.1	346.8	367.9	478.1 ^r	513.1 ^r	598.0	1.7
	y-on-y % change	4.1	-17.8	33.6	-19.4	-12.9	50.8 ^r	35.4 ^r	72.4	
Other consumer goods	Million MOP	21 444.4	18 536.1	19 518.5	4 938.5	4 857.8 ^r	5 118.4 ^r	4 807.4 ^r	4 734.8	13.1
	y-on-y % change	49.4	-13.6	5.3	-14.0	4.5 ^r	3.7 ^r	19.7	-4.1	
Raw materials and semi-manufactures	Million MOP	10 385.3	10 677.3	10 896.4	3 084.7	2 445.2 ^r	2 727.5 ^r	2 574.1 ^r	3 149.6	8.7
	y-on-y % change	36.6	2.8	2.1	9.8	3.1	-3.6	7.5	2.1	
Construction materials	Million MOP	2 958.4	2 917.3	3 040.7	797.4	659.6	861.3	726.0	793.7	2.2
	y-on-y % change	44.5	-1.4	4.2	19.7	5.6	-2.3	18.3	-0.5	
Textile materials	Million MOP	80.2	70.3	144.0	16.3	32.7	35.3	27.2	48.8	0.1
	y-on-y % change	0.4	-12.4	104.7	-13.4	34.2	106.2	116.8	199.3	
Fuels and lubricants	Million MOP	5 885.0	6 178.7	7 146.8	1 448.9	1 465.1	1 787.7	2 055.1	1 838.9	5.1
	y-on-y % change	15.5	5.0	15.7	10.3	2.8	9.7	22.7	26.9	
Capital goods	Million MOP	26 570.9	21 238.5	17 097.6	6 308.0	4 319.1 ^r	3 626.3 ^r	4 187.1 ^r	4 965.1	13.8
	y-on-y % change	122.1	-20.1	-19.5	-1.0	-29.5 ^r	-30.3	16.1	-21.3	
Mobile phones	Million MOP	17 898.7	10 899.4	5 267.1	2 605.4	1 672.9	993.6	978.6	1 622.0	4.5
	y-on-y % change	330.2	-39.1	-51.7	-30.7	-58.8	-65.3	-28.9	-37.7	

a The United Kingdom left the European Union on 31 January 2020.