

External Trade of Macao in the Fourth Quarter of 2008^a

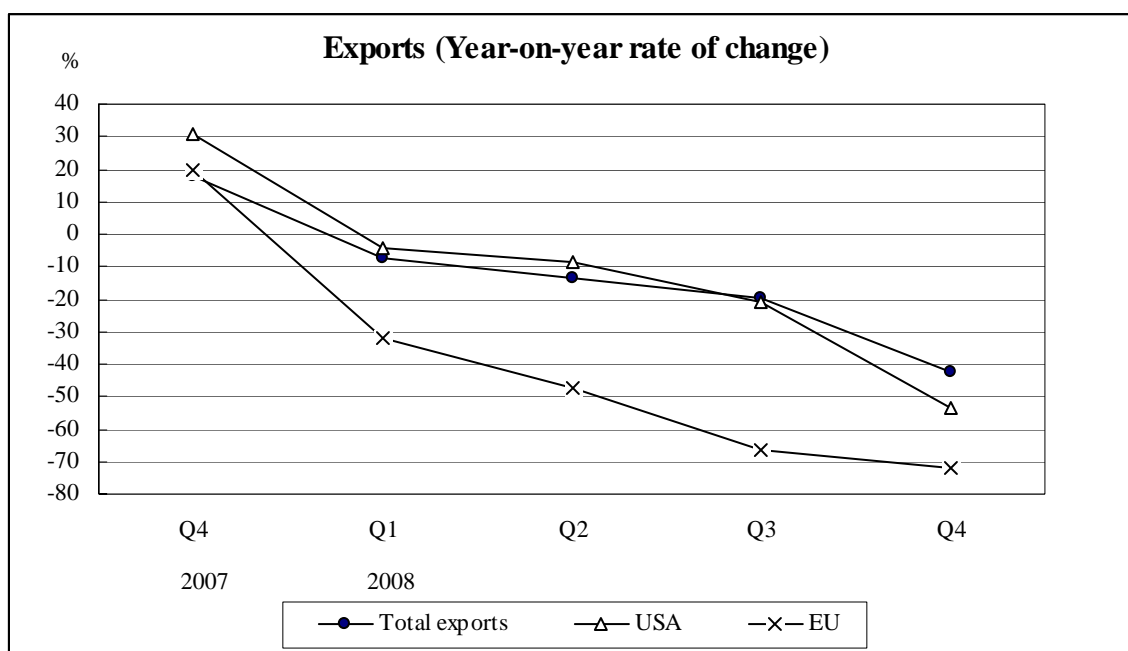
A. External Merchandise Trade

Imports and Exports of Goods

Amid the deteriorating external economic environment, value of external trade of Macao plunged remarkably by 21.3% to MOP 13.40 billion in the fourth quarter of 2008, down from MOP 17.03 billion a year earlier. Imports of goods fell by 11.4% to MOP 10.26 billion; exports of goods dropped further by 42.4% to MOP 3.14 billion, as against a 19.6% decrease in the preceding quarter. The exports-imports ratio dropped from 47.0% in the fourth quarter of 2007 to 30.6% in this quarter, the lowest level in 2008. Trade deficit widened further by 16.0% year-on-year from MOP 6.13 billion to MOP 7.12 billion.

Value of exports to the US, the largest market of Macao's exports, amounted to MOP 1.04 billion, down significantly by 53.4%. Value of exports to Mainland China dropped by 23.4% to MOP 413 million, and that to the EU plummeted by 72.1% to MOP 313 million; however, the value of exports to Hong Kong increased by 9.0% to MOP 821 million. Exports of garment and other textile products, the major merchandise of Macao's exports, continued to fall by 56.5%; meanwhile, exports of other products also declined by 13.2%. The relative importance of garment and other textile products to total exports contracted by 16.6 percentage points from 67.4% in the fourth quarter of 2007 to 50.8% in this quarter.

For 2008 as a whole, total imports of goods edged down by 0.2% to MOP 43.03 billion, while total exports of goods dropped considerably by 21.6% to MOP 16.03 billion, widening further the trade deficit by 19.1% from MOP 22.68 billion in 2007 to MOP 27.01 billion in 2008.



^a Unless otherwise specified, the rates of change are year-on-year comparisons in nominal terms, i.e. comparisons of the fourth quarter of 2008 with the same quarter of 2007.

Domestic Exports

In the fourth quarter of 2008, domestic exports dropped by 54.8% to MOP 1.71 billion to take up 54.4% of the total value of exports, with value of domestic exports to the US and the EU decreasing by 54.0% and 72.8%. Value of exports of garment, accounting for 81.5% of the total domestic exports, dropped by 58.5%.

Domestic exports still concentrated in the formerly restricted textile and garment products, with the value of exports reducing substantially by 61.7% to occupy 68.1% of the total domestic exports, down from 80.5% in the fourth quarter of 2007. In particular, the value of exports to the US and the EU dropped by 56.3% and 73.9% respectively.

The value of domestic exports of the formerly unrestricted garment and textile products declined by 29.5%, with the value of exports to the US and the EU decreasing by 14.7% and 58.9% respectively.

Value of domestic exports of non-textile products shrank by 25.1% to take up 18.6% of the total domestic exports.

In addition, results of the Industrial Exports Survey for the fourth quarter of 2008 indicated that the average length of time of the orders on hand of the interviewed manufacturers was 2.8 months, down by 15.2% from 3.3 months recorded in the same quarter of 2007. Meanwhile, merely 3.8% of the enterprises anticipated mild increase of domestic industrial exports in the coming six months, down by 5.7 percentage points quarter-to-quarter and 23.6 percentage points year-on-year from the proportion of optimistic manufacturers in the previous periods. On the other hand, 84.5% expected less promising prospects of exports, up drastically by 20.8 percentage points quarter-to-quarter and 53.4 percentage points year-on-year; moreover, 11.6% expected the outlook of exports remained stagnant, down by 15.2 percentage points quarter-to-quarter and 29.8 percentage points year-on-year. The findings showed that the majority of manufacturers envisaged difficult conditions of exports for the next half year.

In 2008, domestic exports dropped by 29.1% to MOP 9.58 billion to take up 59.8% of the total value of exports. Domestic exports to the US and the EU fell by 22.8% and 56.2% respectively. The average length of time of the orders on hand of the interviewed manufacturers went down by 6.1% to 3.1 months.

Re-exports

Re-exports declined by 14.5% to MOP 1.43 billion, making up 45.6% of the total value of exports. Hong Kong was the largest market of Macao's re-exports, constituting 49.0% of the total, which was followed by Mainland China, at 25.5%. Value of re-exports to Hong Kong increased by 18.3% whereas that to Mainland China decreased further by 24.6%.

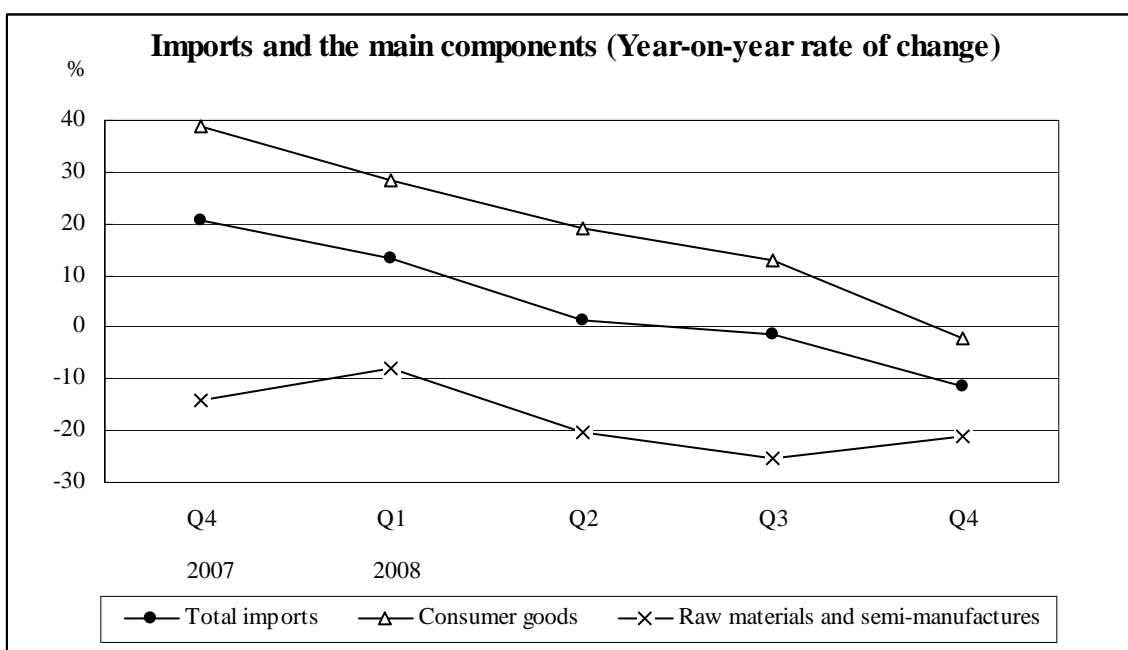
In terms of the types of goods, value of re-exports of consumer goods surged by 51.0% to take up 32.3% of the total, while that of raw materials & semi-manufactures, accounting for 20.2% of the total, dropped by 36.9%.

In 2008, re-exports fell by 6.8% to occupy 40.2% of the total value of exports.

Imports

In the fourth quarter of 2008, value of imports went down by 11.4% to MOP 10.26 billion. Mainland China continued to be the largest supplier of goods imported to Macao, even though the value of imports fell considerably by 28.5% to MOP 3.53 billion (34.4% of the total value of imports). Value of imports from the EU (18.0% of the total) and the US (7.2%) expanded by 7.9% and 20.5% respectively, while that from Hong Kong (10.9%), Japan (8.2%) and Taiwan, China (3.2%) decreased by 6.2%, 25.0% and 11.2% respectively.

Regarding the types of goods imported, value of imports of consumer goods, the major merchandise that made up 49.0% of the total value of imports, fell by 2.2%. This was followed by imports of raw materials & semi-manufactures, which dropped by 21.0% to occupy 20.9% of the total value of imports. Meanwhile, imports of capital goods (18.0% of the total) and fuels & lubricants (12.1%) shrank by 24.3% and 4.3% respectively.



II. EXTERNAL MERCHANDISE TRADE

1. PRINCIPAL STATISTICS OF EXTERNAL MERCHANDISE TRADE

		2005	2006	2007	2008 Q1 to Q4	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4
A. Total imports	MOP million	31 340	36 527	43 114	43 034	11 583	10 385	11 051 ^r	11 340 ^r	10 257
	y-on-y % change	12.3	16.6	18.0	-0.2	20.8	13.4	1.4 ^r	-1.2 ^r	-11.4
B. Total exports	MOP million	19 823	20 461	20 431	16 025	5 450	4 000	4 519 ^r	4 365	3 141
	y-on-y % change	-12.1	3.2	-0.2	-21.6	18.1	-7.3	-13.7 ^r	-19.6	-42.4
1. Domestic exports	MOP million	14 363	14 373	13 516	9 582	3 774	2 556 ^r	2 785 ^r	2 534 ^r	1 708
	y-on-y % change	-17.1	0.1	-6.0	-29.1	28.2	-7.4 ^r	-15.5 ^r	-31.2 ^r	-54.8
2. Re-exports	MOP million	5 460	6 088	6 915	6 443	1 675	1 445	1 735 ^r	1 831 ^r	1 433
	y-on-y % change	4.2	11.5	13.6	-6.8	0.2	-7.0	-10.7 ^r	4.9 ^r	-14.5
C. Trade balance ^a	MOP million	-11 517	-16 066	-22 683	-27 009	-6 134	-6 385 ^r	-6 532 ^r	-6 975 ^r	-7 116
D. Exports/Imports ratio ^b		63.3	56.0	47.4	37.2	47.0	38.5	40.9	38.5 ^r	30.6
E. External merchandise trade index (2006=100) ^c										
<u>1. Imports</u>										
Value index	index	85.8	100.0	118.0	117.8	126.8	113.7 ^r	121.0 ^r	124.2 ^r	112.3
	y-on-y % change	12.3	16.6	18.0	-0.2	20.8	13.4 ^r	1.3 ^r	-1.1 ^r	-11.4
Unit value index	index	96.8	100.0	103.3	111.7	106.1	111.0	113.5	113.0	109.2
	y-on-y % change	3.5	3.3	3.3	8.1	6.4	10.9	11.2	8.1	2.9
Quantum index	index	88.6	100.0	114.2	105.5	119.6	102.4 ^r	106.6 ^r	109.9 ^r	102.9
	y-on-y % change	8.5	12.8	14.2	-7.6	13.5	2.2 ^r	-8.8 ^r	-8.6 ^r	-14.0
<u>2. Exports</u>										
Value index	index	96.9	100.0	99.8	78.3	106.5	78.2 ^r	88.3 ^r	85.3	61.4
	y-on-y % change	-12.1	3.2	-0.2	-21.5	18.1	-7.2 ^r	-13.8 ^r	-19.7	-42.3
Unit value index	index	99.7	100.0	99.3	104.4	99.1	102.2	102.0	110.5	102.9
	y-on-y % change	-0.7	0.3	-0.7	5.1	-1.3	4.6	2.7	9.4	3.8
Quantum index	index	97.2	100.0	100.5	75.0	107.5	76.5 ^r	86.6 ^r	77.2 ^r	59.6
	y-on-y % change	-11.5	2.9	0.5	-25.4	19.6	-11.4 ^r	-16.0 ^r	-26.5	-44.6
<u>3. Terms of trade index ^d</u>	index	103.0	100.0	96.2	93.5	93.4	92.0	89.9	97.7	94.3
	y-on-y % change	-4.0	-2.9	-3.8	-2.8	-7.2	-5.7	-7.6	1.1	1.0

a Trade balance = Total exports - Total imports

b Exports / Imports ratio = Total exports / Total imports × 100

c From the first quarter of 2008, the base year for the index has been revised from 1996 to 2006.

d Terms of trade index = Unit value index of exports / Unit value index of imports × 100

r Rectified data

II. EXTERNAL MERCHANDISE TRADE

2. PRINCIPAL STATISTICS OF IMPORTS

		2005	2006	2007	2008 Q1 to Q4	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	Structure (%)
Total imports	MOP million	31 340	36 527	43 114	43 034	11 583	10 385	11 051 ^r	11 340 ^r	10 257	100.0
	y-on-y % change	12.3	16.6	18.0	-0.2	20.8	13.4	1.4 ^r	-1.2 ^r	-11.4	
<u>1. Origin</u>											
Mainland China	MOP million	13 515	16 470	18 378	16 926	4 932	4 269	4 659	4 470 ^r	3 528	34.4
	y-on-y % change	9.0	21.9	11.6	-7.9	16.0	9.5	0.9	-9.3	-28.5	
Hong Kong	MOP million	3 126	3 723	4 359	4 366	1 194	1 030	1 171	1 045	1 120	10.9
	y-on-y % change	6.0	19.1	17.1	0.2	18.3	14.1	5.1	-8.9 ^r	-6.2	
Taiwan, China	MOP million	1 261	1 173	1 499	1 424	373	316	418	358	331	3.2
	y-on-y % change	-6.9	-6.9	27.8	-5.0	21.3	7.6	0.8	-14.1	-11.2	
Japan	MOP million	3 412	3 049	3 875	3 639	1 119	993	969	838	839	8.2
	y-on-y % change	27.1	-10.6	27.1	-6.1	43.1	16.9	4.6	-14.5	-25.0	
European Union ^a	MOP million	4 117	4 794	6 762	7 101	1 712	1 745	1 563 ^r	1 946 ^r	1 847	18.0
	y-on-y % change	18.4	16.5	41.1	5.0	23.0	13.9	-10.7 ^r	9.9 ^r	7.9	
USA	MOP million	1 276	1 997	2 429	2 383	612	442	534 ^r	670 ^r	738	7.2
	y-on-y % change	12.9	56.5	21.6	-1.9	19.0	-6.1	-24.6 ^r	5.0	20.5	
<u>2. Type of goods</u>											
Consumer goods	MOP million	11 984	14 203	17 493	19 773	5 137	4 547	4 796	5 404 ^r	5 025	49.0
	y-on-y % change	9.3	18.5	23.2	13.0	38.8	28.5	19.1	12.8 ^r	-2.2	
Foodstuffs, beverages and tobacco	MOP million	3 486	3 755	4 650	5 118	1 326	1 200	1 216	1 278	1 424	13.9
	y-on-y % change	17.5	7.7	23.8	10.1	31.6	11.4	13.5	8.7	7.4	
Clothing and footwear	MOP million	3 628	3 928	4 297	3 789	1 229	917	1 036 ^r	1 078	758	7.4
	y-on-y % change	-5.3	8.3	9.4	-11.8	33.2	11.4	-2.4	-8.9	-38.3	
Motor vehicles	MOP million	1 216	1 191	1 529	1 543	447	399	397	372	375	3.7
	y-on-y % change	11.4	-2.1	28.4	0.9	35.8	22.8	20.3	-13.0	-16.1	
Raw materials and Semi-manufactures	MOP million	10 527	11 993	11 441	9 270	2 706	2 365	2 601 ^r	2 166	2 139	20.9
	y-on-y % change	5.4	13.9	-4.6	-19.0	-14.0	-7.8	-20.4	-25.4 ^r	-21.0	
Textile materials	MOP million	5 524	4 782	3 663	2 300	758	556	742 ^r	548	455	4.4
	y-on-y % change	-13.5	-13.4	-23.4	-37.2	-33.3	-28.8	-38.0	-41.0	-40.0	
Construction materials	MOP million	1 539	2 184	2 404	2 118	668	741	665 ^r	375	337	3.3
	y-on-y % change	148.8	41.9	10.1	-11.9	14.2	52.7	2.9	-38.0	-49.6	
Fuels and lubricants	MOP million	3 032	3 988	4 896	5 689	1 301	1 281	1 475 ^r	1 688 ^r	1 245	12.1
	y-on-y % change	41.3	31.5	22.8	16.2	30.6	36.9	25.3 ^r	13.9 ^r	-4.3	
Capital goods	MOP million	5 797	6 344	9 284	8 302	2 440	2 192	2 179 ^r	2 082 ^r	1 848	18.0
	y-on-y % change	20.6	9.4	46.4	-10.6	39.7	3.6	-10.3 ^r	-9.4 ^r	-24.3	

^a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2005 and 2006.

^r Rectified data

II. EXTERNAL MERCHANDISE TRADE

3. PRINCIPAL STATISTICS OF EXPORTS

		2005	2006	2007	2008 Q1 to Q4	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	Structure (%)
Total exports	MOP million	19 823	20 461	20 431	16 025	5 450	4 000	4 519 ^r	4 365	3 141	100.0
	y-on-y % change	-12.1	3.2	-0.2	-21.6	18.1	-7.3	-13.7 ^r	-19.6	-42.4	
1. Destination											
USA	MOP million	9 647	9 021	8 292	6 399	2 221	1 707	1 933	1 725	1 035	33.0
	y-on-y % change	-12.2	-6.5	-8.1	-22.8	30.9	-4.1	-8.4	-20.9	-53.4	
European Union ^a	MOP million	3 388	3 997	3 722	1 591	1 120	474	455	349	313	10.0
	y-on-y % change	-30.6	18.0	-6.9	-57.3	19.7	-32.3	-47.1	-66.5	-72.1	
Mainland China	MOP million	2 946	3 035	3 034	1 968	540	473	563 ^r	519 ^r	413	13.2
	y-on-y % change	-6.2	3.0	0 [#]	-35.1	-29.6	-32.7 ^r	-45.0 ^r	-32.5 ^r	-23.4	
Hong Kong	MOP million	1 943	2 292	2 674	3 163	754	688	777 ^r	876 ^r	821	26.2
	y-on-y % change	14.1	17.9	16.7	18.3	15.7	21.1	24.2 ^r	20.6 ^r	9.0	
Taiwan, China	MOP million	182	136	255	218	61	45	52	72	49	1.5
	y-on-y % change	-9.9	-25.6	88.0	-14.6	64.8	10.6	4.1	-30.6	-19.9	
Japan	MOP million	171	159	233	213	55	55	50	74	34	1.1
	y-on-y % change	-7.4	-6.9	46.5	-8.6	24.5	-8.7	-24.7	45.3	-39.0	
2. Type of goods											
Garment	MOP million	13 219	12 856	11 963	8 420	3 403	2 216 ^r	2 473 ^r	2 277 ^r	1 454	46.3
	y-on-y % change	-15.3	-2.7	-6.9	-29.6	33.7	-7.0 ^r	-14.0 ^r	-31.0 ^r	-57.3	
Knitted or crocheted	MOP million	8 080	8 102	7 701	4 974	2 178	1 323	1 404 ^r	1 304 ^r	943	30.0
	y-on-y % change	-7.9	0.3	-5.0	-35.4	27.0	-12.8 ^r	-24.7	-39.1	-56.7	
Not knitted or crocheted	MOP million	5 139	4 754	4 263	3 445	1 226	893 ^r	1 069 ^r	973	511	16.3
	y-on-y % change	-24.7	-7.5	-10.3	-19.2	47.4	3.2 ^r	5.7 ^r	-16.2	-58.3	
Other textile products	MOP million	2 116	1 805	1 431	725	268	161	256	167	141	4.5
	y-on-y % change	-14.3	-14.7	-20.7	-49.3	-40.9	-45.8	-49.8	-53.1	-47.1	
Machines, apparatus and parts	MOP million	1 288	1 401	2 195	1 203	357	351	293 ^r	301	258	8.2
	y-on-y % change	13.5	8.7	56.7	-45.2	-8.3	-43.0	-57.8 ^r	-42.6	-27.8	
Footwear	MOP million	71	399	392	135	78	64	24	27	19	0.6
	y-on-y % change	-91.5	465.1	-1.7	-65.6	-37.9	-38.5	-75.3	-76.1	-75.0	

^a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2005 and 2006.

^r Rectified data

II. EXTERNAL MERCHANDISE TRADE

4. PRINCIPAL STATISTICS OF DOMESTIC EXPORTS

		2005	2006	2007	2008 Q1 to Q4	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	Structure (%)
Domestic exports	MOP million	14 363	14 373	13 516	9 582	3 774	2 556 ^r	2 785 ^r	2 534 ^r	1 708	100.0
	y-on-y % change	-17.1	0.1	-6.0	-29.1	28.2	-7.4 ^r	-15.5	-31.2 ^r	-54.8	
<u>1. Destination</u>											
USA	MOP million	9 512	8 871	8 203	6 334	2 209	1 697	1 912	1 709	1 016	59.5
	y-on-y % change	-12.7	-6.7	-7.5	-22.8	32.5	-3.2	-8.2	-20.9	-54.0	
European Union ^a	MOP million	3 335	3 878	3 488	1 529	1 112	446	443	337	302	17.7
	y-on-y % change	-30.7	16.3	-10.1	-56.2	27.6	-23.3	-43.0	-66.8	-72.8	
Mainland China	MOP million	219	249	265	223	56	56	58 ^r	60 ^r	48	2.8
	y-on-y % change	37.9	13.8	6.2	-15.9	5.3	-5.8 ^r	-9.7 ^r	-29.3 ^r	-13.1	
Hong Kong	MOP million	396	501	599	524	161	147	139	118	120	7.0
	y-on-y % change	18.8	26.4	19.5	-12.4	13.1	-6.1	0.2	-16.9	-25.4	
Taiwan, China	MOP million	140	98	125	124	33	22	27	46	29	1.7
	y-on-y % change	-17.3	-30.2	28.0	-0.4	34.0	-1.7 ^r	1.4	8.8	-12.6	
Japan	MOP million	164	145	159	141	36	40	42	37	22	1.3
	y-on-y % change	-5.0	-11.9	9.6	-11.0	-7.5	2.1	-10.3	0.2	-37.7	
<u>2. Type of goods</u>											
Garment	MOP million	13 091	12 598	11 755	8 187	3 351	2 177	2 427 ^r	2 191 ^r	1 391	81.5
	y-on-y % change	-15.4	-3.8	-6.7	-30.3	35.4	-6.9 ^r	-14.3 ^r	-32.2 ^r	-58.5	
Knitted or crocheted	MOP million	8 005	7 960	7 570	4 810	2 136	1 298	1 369 ^r	1 242 ^r	901	52.7
	y-on-y % change	-8.0	-0.6	-4.9	-36.5	27.5	-13.6	-25.5 ^r	-40.7	-57.8	
Not knitted or crocheted	MOP million	5 086	4 639	4 185	3 377	1 215	879	1 058 ^r	949	491	28.7
	y-on-y % change	-25.0	-8.8	-9.8	-19.3	52.0	5.0	6.5 ^r	-16.6	-59.6	
Other textile products	MOP million	18	14	15	19	4	#	#	#	#	#
	y-on-y % change	-19.1	-22.2	3.3	29.8	14.1	#	#	#	#	
Machines, apparatus and parts	MOP million	128	55	#	7	#	#	#	#	#	#
	y-on-y % change	-15.3	-56.8	#	#	#	#	#	#	#	
Footwear	MOP million	43	364	357	85	70	51	15	14	#	#
	y-on-y % change	-94.7	746.9	-1.9	-76.2	-38.8	-45.8	-83.5	-86.5	#	

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2005 and 2006.

r Rectified data

II. EXTERNAL MERCHANDISE TRADE

5. PRINCIPAL STATISTICS OF RE-EXPORTS

		2005	2006	2007	2008 Q1 to Q4	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	Structure (%)
Re-exports	MOP million	5 460	6 088	6 915	6 443	1 675	1 445	1 735 ^r	1 831 ^r	1 433	100.0
	y-on-y % change	4.2	11.5	13.6	-6.8	0.2	-7.0	-10.7 ^r	4.9 ^r	-14.5	
1. Destination											
Mainland China	MOP million	2 727	2 786	2 769	1 746	484	417	505 ^r	459	365	25.5
	y-on-y % change	-8.5	2.2	-0.6	-37.0	-32.2	-35.2	-47.3 ^r	-32.9	-24.6	
Hong Kong	MOP million	1 547	1 791	2 076	2 638	593	541	638 ^r	758 ^r	702	49.0
	y-on-y % change	12.9	15.8	15.9	27.1	16.4	31.4	31.0 ^r	29.7 ^r	18.3	
USA	MOP million	134	150	88	65	11	10	21	16	19	1.3
	y-on-y % change	45.2	11.7	-41.1	-26.7	-61.2	-64.4	-27.5 ^r	-26.2	66.5	
2. Type of goods											
Consumer goods	MOP million	795	1 230	1 110	1 801	307	371	440 ^r	526	463	32.3
	y-on-y % change	41.5	54.7	-9.7	62.3	-14.5	60.5	89.4 ^r	55.0	51.0	
Foodstuffs, beverages and tobacco	MOP million	78	122	99	196	26	40	42	67	47	3.3
	y-on-y % change	91.3	55.7	-18.9	97.8	-19.5	29.4	125.9	181.8	82.1	
Raw materials and semi-manufactures	MOP million	2 912	2 797	2 679	1 449	458	319	434 ^r	408	289	20.2
	y-on-y % change	-10.6	-4.0	-4.2	-45.9	-36.8	-48.0	-54.3 ^r	-38.2 ^r	-36.9	
Textile materials	MOP million	2 095	1 788	1 413	701	263	158	251	159	133	9.3
	y-on-y % change	-14.3	-14.7	-21.0	-50.4	-41.4	-46.3	-50.3	-54.7	-49.2	
Fuels and lubricants	MOP million	808	1 089	#	#	#	#	#	#	#	#
	y-on-y % change	45.5	34.7	#	#	#	#	#	#	#	
Capital goods	MOP million	945	972	#	#	#	#	#	#	#	#
	y-on-y % change	9.2	2.9	#	#	#	#	#	#	#	

6. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

	1st quarter to 4th quarter (%)									
	USA		European Union		Mainland China		Hong Kong		Taiwan, China	
	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008
A. Domestic exports										
Garment	98.4	98.3	86.8	85.5	18.2	23.5	15.8	14.6	59.9	62.6
Knitted or crocheted	61.0	59.0	62.5	46.2	15.3	19.5	10.6	10.7	38.5	21.7
Not knitted or crocheted	37.4	39.2	24.3	39.3	2.9	4.0	5.2	3.8	21.3	41.0
Other textile products	0 [#]	0 [#]	0 [#]	0 [#]	0.1	0 [#]	2.3	3.3	0.1	-
Machines, apparatus and parts	0.1	0.1	-	-	0 [#]	-	1.3	0 [#]	-	-
Footwear	0 [#]	0 [#]	9.1	4.0	5.5	-	0.3	0.5	10.5	14.8
Others	1.5	1.6	4.1	10.4	76.2	76.5	80.3	81.6	29.5	22.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports										
Consumer goods	15.7	21.1	5.2	14.7	7.8	19.9	40.0	52.7	5.6	14.4
Foodstuffs, beverages and tobacco	2.3	1.9	0.2	0.4	0.5	1.7	4.4	6.9	1.3	1.7
Raw materials and semi-manufactures	11.2	17.5	3.2	40.2	83.7	57.7	15.0	13.0	7.0	19.0
Textile materials	0.1	0.1	0.1	0.7	48.5	37.2	2.9	1.9	1.0	0.3
Fuels and lubricants	#	#	#	#	#	#	#	#	#	#
Capital goods	#	#	#	#	#	#	#	#	#	#
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

r Rectified data

II. EXTERNAL MERCHANDISE TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

	2005	2006	2007	2008 Q1 to Q4	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4
A. Exports of textiles and garments (MOP million)	9 528.6	8 826.3	8 171.9	6 334.0	2 217.3	1 703.9	1 892.9	1 690.4	1 046.8
<u>1. Restricted products before 2005</u>	8 378.5	7 736.3	7 378.9	5 711.2	2 029.1	1 590.7	1 739.6	1 494.6	886.3
of which :									
Cat. 333/4/5/833/4/5	447.0	348.3	268.1	170.4	57.0	37.5	35.1	70.8	27.0
Cat. 338	772.6	789.4	595.7	504.8	148.8	135.6	142.3	130.7	96.2
Cat. 339	2 338.1	2 294.3	2 498.8	1 782.5	673.8	573.7	519.3	380.6	308.9
Cat. 340	386.3	242.4	131.1	89.0	37.8	21.3	28.6	25.1	14.0
Cat. 347/8/847	2 269.8	2 470.3	2 921.7	2 427.7	875.8	620.3	808.0	685.9	313.5
Cat. 633/4/5	144.7	82.2	55.1	30.6	12.2	8.4	9.3	6.5	6.4
Cat. 638/9/838	749.2	595.3	448.5	329.3	95.7	100.7	105.4	70.4	52.8
Cat. 647/8	464.9	410.1	186.2	150.1	65.9	42.6	44.0	33.9	29.6
Others	805.9	503.9	273.7	226.8	62.1	50.6	47.6	90.7	37.9
<u>2. Unrestricted products</u>	1 150.0	1 090.0	793.0	622.8	188.2	113.2	153.3	195.8	160.5
of which :									
Cat. 239	65.0	45.6	40.4	26.5	7.8	4.3	6.4	9.2	6.6
Cat. 352	456.5	505.0	463.3	402.9	117.2	64.5	105.6	125.7	107.1
Cat. 359	12.6	16.2	7.6	6.5	1.6	1.6	2.1	1.8	1.0
Cat. 636	22.3	10.3	23.6	11.0	2.3	3.4	3.0	2.4	2.2
Others	593.9	512.9	258.1	175.9	59.3	39.4	36.2	56.7	43.6
B. Exports of textiles and garments (thousand kg)	58 471.6	55 691.1	55 083.9	39 968.5	15 239.7	10 386.5	12 932.4	11 098.1	5 551.5
<u>1. Restricted products before 2005 (thousand m²)</u>	174 076.1	159 745.4	149 372.5	108 792.1	40 335.4	31 599.1	34 033.6	27 952.4	15 207.0
of which (thousand dozens) :									
Cat. 333/4/5/833/4/5	4 512.6	275.5	204.7	113.6	46.5	24.4	25.0	46.9	17.3
Cat. 338	1 323.1	1 472.2	1 121.3	840.1	283.9	241.7	249.6	202.6	146.2
Cat. 339	4 935.7	5 314.1	6 277.9	4 318.3	1 677.0	1 500.9	1 347.9	838.5	631.0
Cat. 340	560.4	320.2	172.4	132.9	49.3	32.9	43.2	36.1	20.7
Cat. 347/8/847	2 935.3	3 516.2	4 352.4	3 352.0	1 297.3	946.1	1 121.6	887.4	396.9
Cat. 633/4/5	160.5	80.6	55.0	32.6	10.8	6.3	15.9	4.8	5.6
Cat. 638/9/838	1 586.3	1 368.9	940.7	589.2	188.3	186.6	199.5	114.9	88.2
Cat. 647/8	706.7	652.1	334.0	267.6	113.2	82.2	88.8	53.4	43.2
Others (thousand m ²)	28 737.8	20 631.4	10 638.1	8 626.5	2 167.8	1 701.6	1 568.2	3 709.1	1 647.6
<u>2. Unrestricted products</u>									
of which :									
Cat. 239 (thousand kg)	226.7	161.9	154.5	105.8	29.0	16.6	25.2	41.6	22.4
Cat. 352 (thousand dozens)	4 991.9	5 719.1	6 089.3	5 385.5	1 488.1	698.3	1 364.8	1 738.9	1 583.5
Cat. 359 (thousand kg)	90.3	98.9	69.8	58.1	11.7	15.9	23.2	12.9	6.1
Cat. 636 (thousand dozens)	25.4	8.1	20.8	10.4	2.2	2.8	3.5	2.2	1.9

Cat. 333/4/5/833/4/5 - Men's or boys', women's or girls' coats, cotton, silk blends and other vegetable fibres

Cat. 338 - Men's or boys' knit shirts, cotton

Cat. 339 - Women's or girls' knit shirts, blouses, cotton

Cat. 340 - Men's or boys' shirts, not knit, cotton

Cat. 347/8/847 - Men's or boys', women's or girls' trousers, breeches, shorts, cotton, silk blends and other vegetable fibres

Cat. 633/4/5 - Men's or boys', women's or girls' coats, man-made fibres

Cat. 638/9/838 - Men's or boys', women's or girls' knit shirts, man-made fibres, silk blends and other vegetable fibres except cotton

Cat. 647/8 - Men's or boys', women's or girls' trousers, breeches, shorts, man-made fibres

Cat. 239 - Babies' garments and clothing accessories

Cat. 352 - Cotton underwear

Cat. 359 - Other cotton apparel

Cat. 636 - Dresses, man-made fibres

r Rectified data

Source : Macao Economic Services

II. EXTERNAL MERCHANDISE TRADE

8. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE EUROPEAN UNION

	2005 ^a	2006 ^a	2007 ^a	2008 ^a Q1 to Q4	2007 ^a Q4	2008 ^a Q1	2008 ^a Q2	2008 ^a Q3	2008 ^a Q4
A. Exports of textiles and garments (MOP million)	3 148.8	3 384.7	3 061.1	1 338.6	1 022.0	366.9	396.5	302.2	273.0
<u>1. Restricted products before 2005</u>	2 959.7	3 205.5	2 890.5	1 246.0	978.0	344.1	359.8	287.2	254.9
of which : Cat. 4	415.2	340.2	186.3	96.4	56.6	33.1	20.6	13.0	29.7
Cat. 5	1 151.3	1 635.7	1 620.8	505.3	582.1	117.8	177.4	125.2	84.9
Cat. 6	864.2	707.6	498.6	388.2	141.0	106.8	103.1	94.4	83.9
Cat. 7	156.4	167.6	194.5	53.5	87.5	28.3	8.1	6.3	10.8
Cat. 8	35.4	32.4	33.9	37.1	8.6	8.7	8.5	11.1	8.8
Cat. 31	193.2	208.3	143.1	100.2	28.9	24.3	26.6	27.1	22.2
Others	144.0	113.8	213.4	65.3	73.3	25.1	15.5	10.1	14.6
<u>2. Unrestricted products</u>	189.1	179.1	170.5	92.6	44.0	22.8	36.7	15.0	18.1
B. Exports of textiles and garments (thousand kg)	15 788.6	17 353.8	14 216.7	6 648.6	4 353.6	2 101.2	1 955.7	1 305.7	1,286.0
<u>1. Restricted products before 2005 (thousand kg)</u>	14 419.6	15 063.5	12 563.3	5 810.2	4 013.4	1 807.6	1 568.0	1 222.4	1,212.2
of which : Cat. 4 (thousand pieces)	11 533.7	11 171.1	5 472.4	2 528.4	1 624.8	1 141.7	415.8	217.8	753.1
Cat. 5 (thousand pieces)	16 127.2	24 622.8	24 058.4	6 358.2	8 173.8	1 717.4	2 181.9	1 435.6	1,023.3
Cat. 6 (thousand pieces)	12 629.0	10 430.6	7 437.6	5 575.4	2 113.9	1 611.5	1 474.5	1 277.8	1,211.6
Cat. 7 (thousand pieces)	3 373.6	4 090.3	4 438.1	1 038.4	1 897.6	569.0	157.3	93.5	218.6
Cat. 8 (thousand pieces)	700.6	629.3	645.2	679.1	166.2	166.1	157.5	190.9	164.6
Cat. 31 (thousand pieces)	7 976.5	8 481.7	5 141.2	3 130.7	979.1	797.8	899.4	776.5	657.0
Others (thousand kg)	705.5	637.7	959.5	341.9	325.3	154.2	72.4	44.9	70.4
<u>2. Unrestricted products (thousand kg)</u>	1 369.0	2 290.2	1 653.4	838.4	340.2	293.6	387.7	83.3	73.8

a From 2004 onwards, statistics of exports to the EU include all 25 member states.

r Rectified data

Cat. 4 - Knitted shirts, T-shirts

Cat. 5 - Jerseys, pullovers

Cat. 6 - Woven shorts and trousers

Cat. 7 - Women's or girls' blouses, knitted and woven

Cat. 8 - Men's or boys' shirts

Cat. 31 - Brassiere

Source : Macao Economic Services

II. EXTERNAL MERCHANDISE TRADE

9. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2005	2006	2007	2008 Q1 to Q4	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4
<u>1. Selected industries (months)</u>	3.1	3.0	3.3	3.1	3.3	3.6	3.1	2.9 ^r	2.8
Garments	3.2	3.1	3.5	3.3	3.6 ^r	3.7	3.3	3.2 ^r	3.0
Toys	5.5	7.5	4.1	4.8	-	6.5	5.5	2.5	~
Electronics	1.3	0.5	0.4	~	-	-	~	~	~
Footwear	2.3	1.8	2.6	1.2	2.3	2.0	1.5	-	~
<u>2. Markets (composite index) ^a</u>									
USA	45.2	45.3	41.4	32.1	40.2	37.6	38.9	31.6 ^r	20.2
European Union	27.3	28.0	28.7	25.7	31.1	28.5	27.6	33.4 ^r	13.4
Mainland China	0.9	0.8	0.2	0.1	0.1	-	-	-1.2 ^r	1.5
Hong Kong	-1.2	0.1	-	0.3	-	2.2	-1.1	0.1 ^r	0.1
Japan	-1.3	-0.5	2.3	4.2	2.3	4.3	4.5	4.5 ^r	3.6

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

r Rectified data

Source : Macao Economic Services

10. EXPORT PERFORMANCE OUTLOOK OF THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a

	2007	2008	2008	2008	2008
	Q4	Q1	Q2	Q3	Q4
%					
Interviewed Industries					
Substantially increase	5.8	4.7	5.3	-	-
Slightly increase	21.6 ^r	23.3	22.7	9.5 ^r	3.8
Unchanged	41.4 ^r	47.2	33.5	26.8 ^r	11.6
Slightly decrease	22.6	13.3	15.9	27.7 ^r	33.6
Substantially decrease	8.5 ^r	11.5	22.6	36.0 ^r	50.9
of which:					
Garments					
Substantially increase	6.6	5.4	6.1	-	-
Slightly increase	22.0	25.0	25.8	10.9 ^r	4.3
Unchanged	41.5	44.0	31.9	25.4 ^r	7.8
Slightly decrease	21.7	13.4	14.9	30.4 ^r	37.6
Substantially decrease	8.2	12.2	21.4	33.2 ^r	50.3
Toys					
Substantially increase	-	-	-	-	-
Slightly increase	100.0	-	-	-	-
Unchanged	-	100.0	-	100.0	-
Slightly decrease	-	-	100.0	-	-
Substantially decrease	-	-	-	-	100.0
Electronics					
Substantially increase	-	-	~	~	~
Slightly increase	-	-	~	~	~
Unchanged	-	100.0	~	~	~
Slightly decrease	-	-	~	~	~
Substantially decrease	100.0	-	~	~	~
Footwear					
Substantially increase	-	-	-	-	~
Slightly increase	-	47.9	-	-	~
Unchanged	53.1	52.1	-	-	~
Slightly decrease	10.8	-	-	-	~
Substantially decrease	36.2	-	100.0	100.0	~

^a By classification of export industries

^r Rectified data

Source : Macao Economic Services