

# External Trade of Macao in the Third Quarter of 2022

## Overview

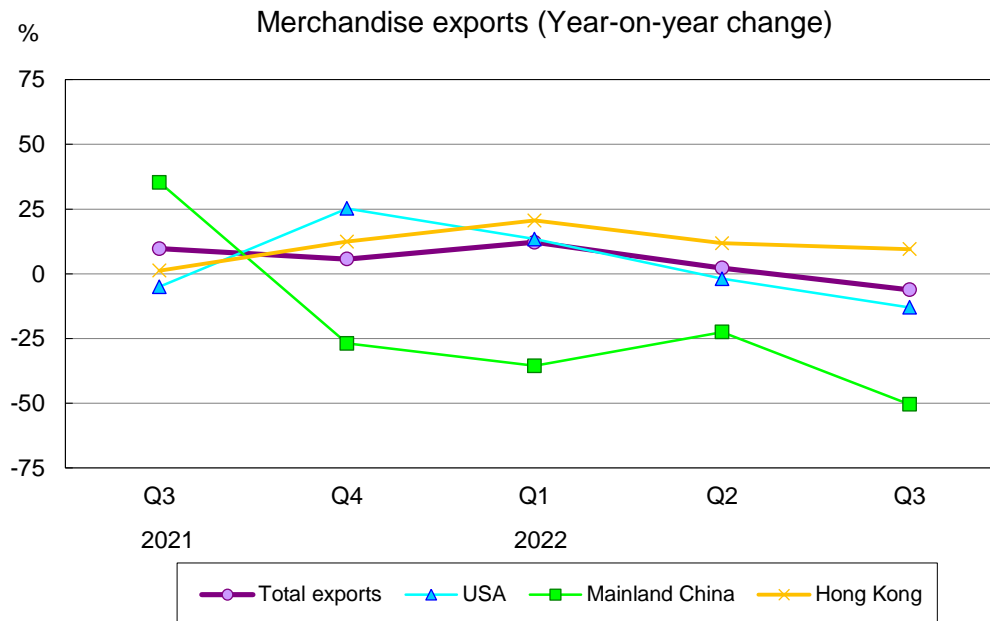
External merchandise trade of Macao totalled MOP31.47 billion in the third quarter of 2022, down by 26.1% from the MOP42.57 billion in the same quarter of 2021. Merchandise imports contracted by 27.7% to MOP28.51 billion and merchandise exports went down by 6.2% to MOP2.96 billion. The exports-imports ratio rose by 2.4 percentage points year-on-year to 10.4%. Merchandise trade deficit narrowed from MOP36.26 billion in the third quarter of 2021 to MOP25.55 billion.

## Total Exports

Total merchandise exports fell by 6.2% year-on-year in the third quarter of 2022, with domestic exports and re-exports dropping by 13.9% and 4.6% respectively.

Analysed by destination, merchandise exports to Singapore (MOP42.5 million), India (MOP22.8 million) and Hong Kong (MOP2.26 billion) grew by 31.3%, 19.0% and 9.5% respectively. On the other hand, exports to Japan (MOP6.1 million), mainland China (MOP279.4 million), the EU (MOP35.5 million), the USA (MOP168.5 million) and Viet Nam (MOP21.5 million) slipped by 72.6%, 50.5%, 25.8%, 13.0% and 10.2% respectively.

Exports of garment & textile products, the leading export commodity, decreased by 4.2% to MOP478.6 million, accounting for 16.2% of the total exports. Exports of tobacco & wine and copper & articles thereof increased by 45.9% and 0.4% respectively, whereas exports of electronic components, diamond & diamond jewellery, machines & apparatus, parts & accessories thereof and watches shrank by 28.4%, 21.7%, 8.0% and 3.1% respectively. Besides, exports of other products dropped by 4.7%.



### **Domestic Exports**

Domestic exports amounted to MOP473.4 million (16.0% of total exports), down by 13.9% year-on-year and 13.4% quarter-to-quarter. The USA was the largest market of Macao’s domestic exports (34.9% of total domestic exports), with the corresponding value of exports dropping by 13.5% year-on-year. Value of exports to India and Hong Kong rose by 17.8% and 2.0% respectively, while that to Viet Nam and the EU fell by 50.2% and 31.6% respectively. Analysed by type of commodity, exports of garments (33.2% of total domestic exports) dropped by 18.8%, of which exports to the USA (90.4% of total domestic exports of garments) and Hong Kong (4.6%) went down by 16.7% and 13.7% respectively. Exports of copper & articles thereof (22.5% of domestic exports) went up by 0.9% while those of tobacco (6.7%) dipped by 6.7%; meanwhile, exports of other products (37.5%) decreased by 17.9%.

Domestic exports to mainland China fell by 6.1% to MOP80.9 million (17.1% of domestic exports), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) increased by 17.4% to MOP34.9 million, consisting mainly of copper-clad boards (52.8% of total). The amount of tariff saved totalled MOP1.9 million.

### **Re-exports**

Total value of re-exports decreased by 4.6% to MOP2.49 billion (84.0% of total exports) in the third quarter of 2022. Hong Kong was the largest market of Macao’s re-exports (85.6% of re-exports), followed by mainland China (8.0%). Value of re-exports to Hong Kong increased by 10.0% while that to mainland China tumbled by 58.5%. In terms of types of commodities,

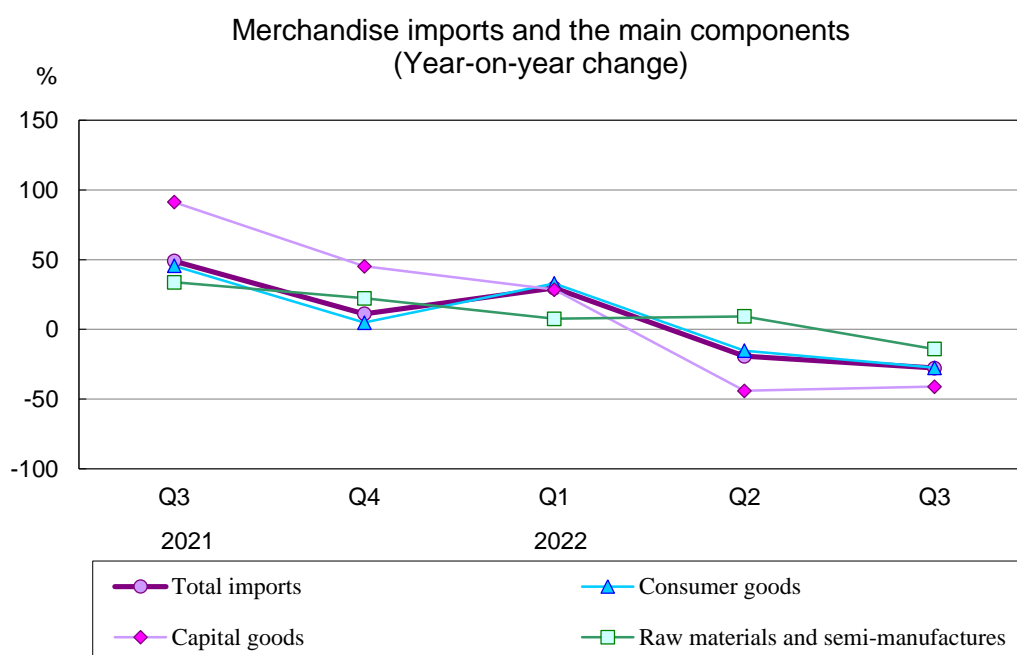
re-exports of consumer goods (72.0% of re-exports) expanded by 4.3% while those of raw materials & semi-manufactures (3.7%) reduced by 41.0%; besides, re-exports of other products (24.3%) slipped by 17.7%.

## Imports

Total value of merchandise imports fell by 27.7% year-on-year to MOP28.5 billion in the third quarter of 2022. Mainland China was the main supplier of goods imported to Macao (31.8% of total imports), and the value of imports dropped by 22.8% to MOP9.06 billion. As regards other places of origin, value of imports from Japan (5.6% of imports), the Republic of Korea (1.0%) and the USA (7.1%) slid by 57.4%, 40.6% and 34.8% respectively. Moreover, value of imports from the EU (29.6%), Switzerland (7.1%) and Hong Kong (4.5%) dipped by 34.0%, 29.3% and 7.6% respectively.

Regarding the types of commodities, imports of capital goods (12.7% of total imports), consumer goods (73.1%), raw materials & semi-manufactures (8.4%) and fuels & lubricants (5.9%) slid by 41.1%, 27.5%, 14.1% and 5.4% respectively.

Imports of consumer goods showed a year-on-year decrease, with imports of food & beverages (16.0% of total imports) rising by 11.8%. Imports of beauty, cosmetic/skin-care products (12.0%), clothing & footwear (8.7%) and watches (7.1%) reduced by 53.8%, 28.8% and 27.3% respectively, while imports of handbags & wallets (7.0%), motor cars & motorcycles (1.3%) and gold jewellery (6.8%) recorded decreases of 25.1%, 14.4% and 2.3% respectively. In addition, imports of other consumer goods (14.1%) dropped by 31.4%.



## 1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2019	2020	2021	2022	2021	2021	2022	2022	2022
					Q1 - Q3	Q3	Q4	Q1	Q2	Q3
A. Total external trade	Million MOP	102,922.2	103,372.1	166,841.2	112,452.8	42,570.2	43,994.3	42 092.0 <sup>f</sup>	38 893.8 <sup>f</sup>	31,467.1
	y-on-y % change	0.6	0.4	61.4	-8.5	45.2	10.8	27.8 <sup>f</sup>	-17.8 <sup>f</sup>	-26.1
B. Total exports	Million MOP	12,796.7	10,812.9	12,964.3	10,134.1	3,157.4	3,124.9	3 875.1 <sup>f</sup>	3 298.8 <sup>f</sup>	2,960.2
	y-on-y % change	5.0	-15.5	19.9	3.0	9.7	5.7	12.2	2.2	-6.2
1. Domestic exports	Million MOP	1,512.7	1,563.4	2,002.4	1,524.7	550.1	536.3	504.4	546.9	473.4
	y-on-y % change	-1.2	3.4	28.1	4.0	24.7	26.8	18.6	11.5	-13.9
2. Re-exports	Million MOP	11,284.1	9,249.5	10,961.8	8,609.5	2,607.3	2,588.6	3 370.7 <sup>f</sup>	2 751.9 <sup>f</sup>	2,486.8
	y-on-y % change	5.8	-18.0	18.5	2.8	7.0	2.2	11.3	0.5	-4.6
C. Total imports	Million MOP	90,125.4	92,559.2	153,876.9	102,318.7	39,412.8	40,869.3	38 216.8 <sup>f</sup>	35 595.0 <sup>f</sup>	28,506.8
	y-on-y % change	0 <sup>#</sup>	2.7	66.2	-9.5	49.1	11.2	29.6 <sup>f</sup>	-19.3 <sup>f</sup>	-27.7
D. Trade balance (Exports - Imports)	Million MOP	-77 328.7	-81,746.2	-140,912.6	-92,184.6	-36 255.4	-37,744.4	-34 341.7 <sup>f</sup>	-32 296.2 <sup>f</sup>	-25,546.6
E. Exports/Imports ratio		14.2	11.7	8.4	9.9	8.0	7.6	10.1	9.3 <sup>f</sup>	10.4
F. External merchandise trade index (2016=100)										
1. Exports										
Value index	index	127.4	107.6	129.0	134.5	125.7	124.4	154.4	131.3	117.9
	y-on-y % change	4.9	-15.5	19.9	3.0	9.7	5.7	12.3	2.2	-6.2
Unit value index	index	100.5	100.5	101.2	102.1	101.2	101.7	102.8	102.2	101.3
	y-on-y % change	0 <sup>#</sup>	0 <sup>#</sup>	0.7	1.1	1.3	0.7	1.6	1.8	0.1
Quantum index	index	126.8	107.1	127.6	131.7	124.2	122.3	150.3	128.5	116.4
	y-on-y % change	5.1	-15.5	19.1	1.9	8.3	5.0	10.7	0.4	-6.3
2. Imports										
Value index	index	126.3	129.7	215.7	191.9	220.9	229.1	215.7	200.1	159.8
	y-on-y % change	0 <sup>#</sup>	2.7	66.3	-9.1	49.1	11.2	30.5	-19.1	-27.7
Unit value index	index	100.4	100.3	101.3	102.0	101.6	101.9	102.0	102.0	102.0
	y-on-y % change	-0.1	-0.1	1.0	0.9	1.6	1.3	1.1	1.2	0.4
Quantum index	index	125.9	129.4	212.8	188.1	217.4	224.9	211.5	196.2	156.7
	y-on-y % change	0.2	2.8	64.5	-9.9	46.7	9.8	29.1	-20.0	-27.9
3. Terms of trade index <sup>a</sup>	index	100.1	100.2	99.8	100.2	99.6	99.9	100.8	100.2	99.3
	y-on-y % change	0.1	0.1	-0.4	0.4	-0.3	-0.5	0.4	0.6	-0.3

a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

## 2. PRINCIPAL STATISTICS ON EXPORTS

		2019	2020	2021	2022	2021	2021	2022	2022	2022	Structure
					Q1 - Q3	Q3	Q4	Q1	Q2	Q3	%
Total exports	Million MOP	12,796.7	10,812.9	12,964.3	10,134.1	3,157.4	3,124.9	3 875.1 <sup>f</sup>	3 298.8 <sup>f</sup>	2,960.2	100.0
	y-on-y % change	5.0	-15.5	19.9	3.0	9.7	5.7	12.2	2.2	-6.2	
1. Destination											
Mainland China	Million MOP	1,577.6	1,616.3	1,814.8	964.9	565.0	292.3	278.6	406.9	279.4	9.4
	y-on-y % change	-21.6	2.5	12.3	-36.6	35.3	-26.9	-35.6	-22.5	-50.5	
Hong Kong	Million MOP	8,162.5	7,464.0	9,155.7	7,786.6	2,066.8	2,350.9	3 102.7 <sup>f</sup>	2 421.2 <sup>f</sup>	2,262.7	76.4
	y-on-y % change	7.8	-8.6	22.7	14.4	1.2	12.4	20.6	11.8	9.5	
USA	Million MOP	294.3	554.4	681.0	497.8	193.6	172.0	147.2	182.1	168.5	5.7
	y-on-y % change	127.7	88.4	22.8	-2.2	-5.0	25.2	13.4	-1.9	-13.0	
European Union	Million MOP	196.6	177.6	188.4	142.3	47.9	45.3	52.1	54.7	35.5	1.2
	y-on-y % change	-5.7	-9.7	6.1	-0.6	19.3	13.3	9.2	15.0	-25.8	
Singapore	Million MOP	68.4	50.4	104.5	133.3	32.4	28.1	42.7	48.1	42.5	1.4
	y-on-y % change	-9.1	-26.3	107.3	74.5	247.9	40.3	93.6	119.0	31.3	
Japan	Million MOP	80.0	55.2	86.9	62.9	22.1	22.6	42.0	14.8	6.1	0.2
	y-on-y % change	49.5	-30.9	57.4	-2.2	56.8	36.4	81.3	-22.4	-72.6	
Viet Nam	Million MOP	59.6	63.6	115.0	79.8	24.0	23.7	31.2	27.0	21.5	0.7
	y-on-y % change	-48.3	6.6	80.9	-12.7	480.2	-16.4	5.3	-28.4	-10.2	
India	Million MOP	34.6	89.2	61.8	57.0	19.1	15.9	12.9	21.3	22.8	0.8
	y-on-y % change	-36.1	157.5	-30.7	24.2	-16.5	-50.1	-27.3	136.9	19.0	
2. Type of goods											
Garment and textile products	Million MOP	1,064.2	1,623.7	1,564.4	1,432.3	499.4	402.3	455.3	498.4	478.6	16.2
	y-on-y % change	53.5	52.6	-3.6	23.2	7.3	6.2	40.2	47.5	-4.2	
Garment	Million MOP	1,024.5	1,549.1	1,542.3	1,411.8	494.6	397.2	446.1	493.5	472.1	15.9
	y-on-y % change	63.2	51.2	-0.4	23.3	8.9	7.1	40.4	48.3	-4.5	
Knitted or crocheted	Million MOP	431.8	615.2	607.9	579.0	204.0	169.3	170.0	227.2	181.8	6.1
	y-on-y % change	40.9	42.5	-1.2	32.0	10.0	-3.4	24.3	132.1	-10.9	
Not knitted or crocheted	Million MOP	592.7	933.9	934.4	832.8	290.6	227.9	276.1	266.4	290.3	9.8
	y-on-y % change	84.4	57.5	0.1	17.9	8.1	16.4	52.6	13.4	-0.1	
Textile products	Million MOP	39.7	74.5	22.1	20.5	4.8	5.1	9.2	4.9	6.5	0.2
	y-on-y % change	-39.2	87.9	-70.3	20.4	-56.4	-35.6	28.1	-4.1	34.6	
Machines and apparatus, parts and accessories thereof	Million MOP	2,472.4	1,778.1	2,395.5	1,278.6	403.3	562.5	493.0	414.8	370.9	12.5
	y-on-y % change	-3.5	-28.1	34.7	-30.2	21.3	-7.7	-35.3	-37.9	-8.0	
Watches	Million MOP	1,145.9	1,124.8	1,664.9	1,443.3	413.3	385.2	663.2	379.4	400.7	13.5
	y-on-y % change	-6.9	-1.8	48.0	12.8	10.8	9.0	57.5	-14.8	-3.1	
Diamond and diamond jewellery	Million MOP	895.1	998.2	1,516.3	1,508.4	354.6	241.3	776.5	454.3	277.7	9.4
	y-on-y % change	62.6	11.5	51.9	18.3	3.0	-8.3	46.5	16.4	-21.7	
Tobacco and wine	Million MOP	605.1	283.0	500.6	357.2	93.0	115.6	104.1	117.4	135.8	4.6
	y-on-y % change	16.9	-53.2	76.9	-7.2	92.2	54.0	-33.4	-13.4	45.9	
Electronic components	Million MOP	612.8	389.0	476.4	355.3	155.5	69.1	114.8	129.1	111.4	3.8
	y-on-y % change	24.9	-36.5	22.5	-12.8	28.6	-30.4	0.3	-6.0	-28.4	
Copper and articles thereof	Million MOP	373.1	313.5	416.8	351.7	106.4	108.1	123.8	121.0	106.8	3.6
	y-on-y % change	-17.0	-16.0	32.9	13.9	45.5	25.2	32.1	11.5	0.4	
Others	Million MOP	5,628.2	4,302.6	4,429.5	3,407.3	1,131.8	1,240.8	1 144.5 <sup>f</sup>	1 184.4 <sup>f</sup>	1,078.4	36.4
	y-on-y % change	-1.2	-23.6	2.9	6.9	0.9	13.8	8.9 <sup>f</sup>	17.7	-4.7	

### 3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2019	2020	2021	2022 Q1 - Q3	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	Structure %
Domestic exports	Million MOP	1,512.7	1,563.4	2,002.4	1,524.7	550.1	536.3	504.4	546.9	473.4	100.0
	y-on-y % change	-1.2	3.4	28.1	4.0	24.7	26.8	18.6	11.5	-13.9	
1. Destination											
Mainland China	Million MOP	270.9	212.9	304.8	237.7	86.2	81.1	69.3	87.5	80.9	17.1
	y-on-y % change	-20.0	-24.4	43.2	6.3	57.2	28.9	4.4	23.0	-6.1	
Hong Kong	Million MOP	618.8	461.1	530.4	388.3	131.2	157.9	125.9	128.6	133.8	28.3
	y-on-y % change	-17.2	-25.5	15.0	4.2	26.6	8.5	7.4	3.7	2.0	
USA	Million MOP	272.1	521.9	662.8	478.9	190.9	165.1	139.8	174.0	165.1	34.9
	y-on-y % change	150.0	91.8	27.0	-3.8	-0.8	28.7	12.2	-4.5	-13.5	
European Union	Million MOP	145.9	155.8	174.5	130.7	45.1	42.3	50.2	49.6	30.8	6.5
	y-on-y % change	-11.2	6.8	12.0	-1.1	19.8	23.1	8.5	21.8	-31.6	
Singapore	Million MOP	4.9	6.8	45.7	85.6	18.5	18.5	37.5	33.5	14.5	3.1
	y-on-y % change	29.1	39.1	569.5	214.2	571.3	529.2	806.8	621.7	-21.3	
Japan	Million MOP	9.3	11.9	27.5	30.3	11.1	10.0	28.5	1.7	0.1	0 <sup>#</sup>
	y-on-y % change	43.4	27.5	131.6	73.8	306.8	974.3	872.7	-49.2	-99.5	
Viet Nam	Million MOP	9.5	8.7	93.2	56.0	23.2	18.1	18.7	25.8	11.5	2.4
	y-on-y % change	-11.2	-8.7	972.2	-25.5	2,409.1	184.1	-4.4	-20.6	-50.2	
India	Million MOP	34.5	80.7	60.7	56.6	19.0	15.6	12.9	21.3	22.3	4.7
	y-on-y % change	-36.5	134.1	-24.8	25.5	-17.3	-33.0	-27.2	154.2	17.8	
Canada	Million MOP	19.3	25.0	27.8	16.3	6.9	10.6	4.5	6.5	5.2	1.1
	y-on-y % change	-9.0	29.5	11.3	-5.1	-33.6	93.8	-26.8	60.9	-24.6	
2. Type of goods											
Garment	Million MOP	235.9	518.1	609.8	497.3	193.9	140.6	144.0	195.8	157.4	33.2
	y-on-y % change	210.2	119.6	17.7	6.0	1.6	4.4	41.8	12.7	-18.8	
Knitted or crocheted	Million MOP	132.4	187.1	180.0	151.2	64.0	34.7	35.1	73.0	43.0	9.1
	y-on-y % change	234.6	41.3	-3.8	4.1	-10.3	-35.3	-21.1	98.6	-32.8	
Not knitted or crocheted	Million MOP	103.5	331.0	429.9	346.1	129.9	105.9	108.9	122.8	114.4	24.2
	y-on-y % change	183.7	219.8	29.9	6.8	8.7	30.7	90.8	-10.3	-12.0	
Copper and articles thereof	Million MOP	372.4	313.1	415.5	350.9	105.5	108.0	123.6	120.9	106.4	22.5
	y-on-y % change	-17.0	-15.9	32.7	14.1	44.4	25.3	32.1	11.5	0.9	
Tobacco	Million MOP	329.6	136.8	152.4	66.5	34.2	59.4	16.8	17.8	31.9	6.7
	y-on-y % change	6.0	-58.5	11.4	-28.4	99.9	55.6	-40.5	-41.5	-6.7	
Others	Million MOP	574.7	595.4	824.7	610.0	216.5	228.2	219.9	212.3	177.7	37.5
	y-on-y % change	-17.3	3.6	38.5	2.3	35.1	39.3	8.8	19.3	-17.9	



## 6. PRINCIPAL STATISTICS OF IMPORTS

		2019	2020	2021	2022 Q1 - Q3	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	Structure %
Total imports	Million MOP	90,125.4	92,559.2	153,876.9	102,318.7	39,412.8	40,869.3	38 216.8 <sup>f</sup>	35 595.0 <sup>f</sup>	28,506.8	100.0
	y-on-y % change	0 <sup>#</sup>	2.7	66.2	-9.5	49.1	11.2	29.6 <sup>f</sup>	-19.3 <sup>f</sup>	-27.7	
1. Origin											
European Union	Million MOP	24,915.8	28,536.4	49,805.0	34,325.6	12,799.2	14,041.9	14 285.5 <sup>f</sup>	11 590.3 <sup>f</sup>	8,449.9	29.6
	y-on-y % change	10.6	14.5	74.5	-4.0	67.7	6.7	48.7 <sup>f</sup>	-13.2 <sup>f</sup>	-34.0	
Mainland China	Million MOP	30,647.5	27,612.8	48,515.4	30,753.7	11,731.8	12,023.7	10 984.9 <sup>f</sup>	10 712.7 <sup>f</sup>	9,056.1	31.8
	y-on-y % change	-2.8	-9.9	75.7	-15.7	62.0	25.2	9.9 <sup>f</sup>	-27.4 <sup>f</sup>	-22.8	
Hong Kong	Million MOP	5,645.6	2,912.3	5,689.1	3,632.2	1,395.5	1,532.3	1 307.8 <sup>f</sup>	1 035.2 <sup>f</sup>	1,289.3	4.5
	y-on-y % change	-19.8	-48.4	95.3	-12.6	96.3	46.2	10.6 <sup>f</sup>	-34.4 <sup>f</sup>	-7.6	
Switzerland	Million MOP	6,845.4	5,052.6	12,138.1	7,523.4	2,877.3	2,791.8	2 978.4 <sup>f</sup>	2 511.6 <sup>f</sup>	2,033.4	7.1
	y-on-y % change	-1.6	-26.2	140.2	-19.5	153.3	14.2	12.3 <sup>f</sup>	-34.2 <sup>f</sup>	-29.3	
Japan	Million MOP	6,178.9	9,588.9	13,155.5	6,695.5	3,727.2	3,365.6	2 482.2 <sup>f</sup>	2 624.7 <sup>f</sup>	1,588.6	5.6
	y-on-y % change	-15.4	55.2	37.2	-31.6	6.9	-10.5	23.1	-35.1	-57.4	
USA	Million MOP	4,350.1	8,319.8	10,515.0	7,152.3	3,085.7	2,933.8	2 376.1 <sup>f</sup>	2,763.1	2,013.1	7.1
	y-on-y % change	18.5	91.3	26.4	-5.7	-8.0	-11.7	82.8 <sup>f</sup>	-13.5	-34.8	
Republic of Korea	Million MOP	2,133.2	1,324.0	1,661.7	958.8	490.0	466.6	330.0	337.6	291.1	1.0
	y-on-y % change	4.9	-37.9	25.5	-19.8	34.0	-7.7	2.0	-11.5	-40.6	
2. Type of goods											
Consumer goods	Million MOP	62,888.7	67,900.3	111,035.6	75,065.9	28,727.9	30,373.3	28 298.0 <sup>f</sup>	25 935.5 <sup>f</sup>	20,832.4	73.1
	y-on-y % change	7.7	8.0	63.5	-6.9	45.6	4.9	32.8 <sup>f</sup>	-15.3 <sup>f</sup>	-27.5	
Food and beverages	Million MOP	13,859.7	11,773.7	15,264.5	13,674.2	4,068.5	4,605.5	4,096.6	5 028.2 <sup>f</sup>	4,549.3	16.0
	y-on-y % change	4.7	-15.1	29.6	28.3	31.0	21.7	29.9	46.3	11.8	
Clothing and footwear	Million MOP	8,709.6	7,985.7	14,085.6	9,326.0	3,478.7	3,955.2	3,859.5	2,990.8	2,475.7	8.7
	y-on-y % change	14.2	-8.3	76.4	-7.9	77.1	14.9	15.7	-9.8	-28.8	
Gold jewellery	Million MOP	6,739.7	3,474.0	9,827.5	7,027.9	1,995.7	2,765.7	2 856.5 <sup>f</sup>	2 220.8 <sup>f</sup>	1,950.5	6.8
	y-on-y % change	-11.3	-48.5	182.9	-0.5	285.6	40.1	50.2 <sup>f</sup>	-29.8 <sup>f</sup>	-2.3	
Watches	Million MOP	6,536.0	5,013.4	11,941.9	7,385.3	2,795.0	2,808.2	2 906.7 <sup>f</sup>	2 445.8 <sup>f</sup>	2,032.8	7.1
	y-on-y % change	0 <sup>#</sup>	-23.3	138.2	-19.1	149.4	11.6	11.9 <sup>f</sup>	-34.6 <sup>f</sup>	-27.3	
Beauty, cosmetic/skin-care products	Million MOP	7,019.4	18,851.3	25,793.5	14,919.3	7,415.6	7,312.6	6 222.8 <sup>f</sup>	5,271.8	3,424.7	12.0
	y-on-y % change	44.2	168.6	36.8	-19.3	-1.0	-18.5	101.0 <sup>f</sup>	-33.9	-53.8	
Handbags and wallets	Million MOP	4,256.1	4,737.4	10,895.7	8,005.8	2,675.0	2,751.8	3 276.2 <sup>f</sup>	2 725.8 <sup>f</sup>	2,003.8	7.0
	y-on-y % change	11.6	11.3	130.0	-1.7	144.9	24.3	27.7	-6.1	-25.1	
Motor cars & motorcycles	Million MOP	2,084.7	1,711.5	1,782.4	1,119.0	443.5	430.1	422.3	317.1 <sup>f</sup>	379.6	1.3
	y-on-y % change	-1.2	-17.9	4.1	-17.3	-4.6	-21.5	-8.2	-29.3 <sup>f</sup>	-14.4	
Other consumer goods	Million MOP	13,683.5	14,353.1	21,444.4	13,608.4	5,856.1	5,744.4	4 657.3 <sup>f</sup>	4 935.2 <sup>f</sup>	4,015.9	14.1
	y-on-y % change	8.8	4.9	49.4	-13.3	47.2	4.3	11.1 <sup>f</sup>	-12.7 <sup>f</sup>	-31.4	
Raw materials and semi-manufactures	Million MOP	7,718.1	7,602.0	10,385.3	7,591.1	2,784.4	2,809.2	2 371.3 <sup>f</sup>	2 828.6 <sup>f</sup>	2,391.1	8.4
	y-on-y % change	-9.3	-1.5	36.6	0.2	33.8	22.3	7.6	9.3	-14.1	
Construction materials	Million MOP	1,704.2	2,047.4	2,958.4	2,118.0	738.6	666.3	624.5 <sup>f</sup>	881.7	611.8	2.1
	y-on-y % change	-14.7	20.1	44.5	-7.6	41.2	-6.0	-6.9	-0.1	-17.2	
Textile materials	Million MOP	67.5	79.9	80.2	54.1	23.4	18.8	24.4	17.2	12.5	0 <sup>#</sup>
	y-on-y % change	-29.1	18.5	0.4	-11.8	51.1	-20.4	43.2	-17.7	-46.5	
Fuels and lubricants	Million MOP	7,137.1	5,094.4	5,885.0	4,729.8	1,770.5	1,313.8	1 425.2 <sup>f</sup>	1,629.6	1,675.1	5.9
	y-on-y % change	-2.0	-28.6	15.5	3.5	24.7	17.4	17.2 <sup>f</sup>	2.8	-5.4	
Capital goods	Million MOP	12,381.5	11,962.5	26,570.9	14,932.0	6,130.0	6,373.0	6 122.4 <sup>f</sup>	5 201.4 <sup>f</sup>	3,608.2	12.7
	y-on-y % change	-22.3	-3.4	122.1	-26.1	91.4	45.3	28.5	-44.1	-41.1	
Mobile phones	Million MOP	5,184.2	4,160.6	17,898.7	8,294.0	3,941.8	3,758.0	4,057.7	2,860.3	1,376.0	4.8
	y-on-y % change	-29.0	-19.7	330.2	-41.3	336.1	73.2	25.7	-59.0	-65.1	



7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2019	2020	2021	2022 Q1 - Q3	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3
1. Selected industries (months)	2.7	2.7	3.8	-	3.7	4.6	4.1	2.3	-
Garments	2.8	2.7	3.7	-	2.3	5.9	5.5	4.0	-
2. Markets (composite index) <sup>a</sup>									
USA	4.9	6.3	11.4	-	-10.9	29.0	38.4	12.2	-
European Union	6.7	16.0	23.0	-	20.4	25.7	21.5	-	-
Mainland China	0.9	-2.6	10.4	-	-	-	3.8	-	-
Hong Kong	-2.0	-9.4	-8.6	-	0.6	-17.6	-4.4	0.6	-
Japan	-7.1	-6.2	-3.2	-	-3.2	-	-2.9	-	-

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

Source : Economic and Technological Development Bureau

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES

	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	%
Interviewed Industries						
Substantial increase	-	28.2	-	-	-	-
Slight increase	7.6	2.1	44.3	12.2	-	-
Unchanged	42.0	49.2	32.7	65.8	-	-
Slight decrease	11.6	16.8	20.1	6.8	-	-
Substantial decrease	38.8	3.7	2.9	15.2	-	-
of which:						
Garments						
Substantial increase	-	82.5	-	-	-	-
Slight increase	-	0.3	92.4	-	-	-
Unchanged	0.5	16.3	7.6	50.0	-	-
Slight decrease	9.1	-	-	-	-	-
Substantial decrease	90.4	0.9	-	50.0	-	-

Source : Economic and Technological Development Bureau