## External Trade of Macao in the Second Quarter of 2010 ${ }^{\text {a }}$

## Overview

The growth momentum of Macao's external merchandise trade sustained in the second quarter of 2010, with total value of merchandise imports and exports rising by $17.6 \%$ to MOP 12.41 billion. Value of merchandise imports rose by $22.4 \%$ to MOP 10.61 billion; decrease of merchandise exports narrowed to fall at a slower rate of $4.2 \%$, at MOP 1.80 billion. The exports-imports ratio dropped by 4.7 percentage points year-on-year to $17.0 \%$. Trade deficit widened by $29.8 \%$ from MOP 6.78 billion in the second quarter of 2009 to MOP 8.80 billion.

## Total Exports

Value of merchandise exports to Hong Kong and Mainland China increased by 14.1\% and $9.0 \%$ to MOP 803 million and MOP 318 million respectively, while that to the US and the EU decreased by $42.4 \%$ and $46.1 \%$ to MOP 177 million and MOP 105 million. Moreover, value of merchandise exports to Taiwan, China; Vietnam; and Japan amounted to MOP 57.28 million, MOP 47.92 million and MOP 24.56 million, up by $49.4 \%$, $12.4 \%$ and $27.1 \%$ respectively. Garment and other textile products still predominated as the major merchandise of Macao's exports; the value of exports shrank by $40.2 \%$ to MOP 389 million, bringing its relative importance to total exports down to $21.6 \%$. Meanwhile, exports of machines, apparatus \& parts declined by $29.8 \%$, while exports of jewellery and other products rose by $31.0 \%$ and $18.9 \%$, accounting for $5.8 \%, 13.4 \%$ and $59.2 \%$ respectively of the total exports.


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## Domestic Exports

In the second quarter of 2010, value of domestic exports dropped further by $25.0 \%$ year-on-year but rose slightly by $0.4 \%$ quarter-to-quarter to MOP 564 million, sharing $31.3 \%$ of the total exports. The US remained the largest market of Macao's domestic exports, yet value of domestic exports registered a decrease of $44.3 \%$ year-on-year. Decline in domestic exports to the EU, the second largest market of Macao's domestic exports, decelerated, down by $46.1 \%$ year-on-year. Value of exports of garment, accounting for $49.1 \%$ of the total domestic exports, plunged further by $45.5 \%$, in which the value of exports to the US and the EU dropped significantly by $49.5 \%$ and $45.8 \%$ respectively to share $49.9 \%$ and $33.8 \%$ of the total. Value of domestic exports of other products rose by $17.7 \%$ to take up $50.9 \%$ of the total domestic exports.

Value of domestic exports to Mainland China increased notably by $38.1 \%$ to MOP 71.66 million, accounting for $12.7 \%$ of the total; in particular, the value of tariff-free merchandise exported under the Mainland and Macao Closer Economic Partnership Agreement grew substantially by $104.5 \%$ to MOP 19.58 million, consisting mainly of copper-clad board ( $55.2 \%$ of total), stamps ( $22.2 \%$ ), recycled plastic granules ( $9.8 \%$ ) and cement ( $4.8 \%$ ); the amount of tariff saved totalled MOP 1.20 million.

In addition, results of the Industrial Exports Survey for the second quarter of 2010 indicated that the average length of time of orders on hand of the interviewed manufacturers stood at 2.9 months, up by $26.1 \%$ from 2.3 months recorded in the same quarter of 2009. Meanwhile, $37.4 \%$ of the enterprises expressed optimism about the domestic industrial exports in the coming six months, down slightly by 0.1 percentage point quarter-to-quarter but up remarkably by 19.3 percentage points year-on-year, with $4.1 \%$ anticipating a substantial increase and $33.3 \%$ expecting a slight increase. However, $26.2 \%$ expected less promising prospects of exports, up by 2.8 percentage points quarter-to-quarter but down by 12.9 percentage points year-on-year; moreover, $36.0 \%$ expected the outlook of exports remained stagnant, down by 2.7 percentage points quarter-to-quarter and 6.9 percentage points year-on-year. The findings showed that the manufacturers were cautiously optimistic about the outlook of exports.

## Re-exports

Value of re-exports rose further by $9.6 \%$ year-on-year to MOP1.24 billion in the second quarter of 2010; the relative importance of re-exports to total exports has been maintaining at around $70 \%$ since the fourth quarter of 2009 . Hong Kong was still the largest market of Macao's re-exports, constituting $58.0 \%$ of the total, which was followed by Mainland China, at $19.8 \%$. Value of re-exports to Hong Kong increased by $13.2 \%$ and that to Mainland China
went up by $2.7 \%$.

In terms of the types of goods, value of re-exports of consumer goods rose substantially by $51.9 \%$ to take up $52.1 \%$ of the total, while that of raw materials \& semi-manufactures, accounting for $17.8 \%$ of the total, dropped by $7.7 \%$.

## Imports

Value of merchandise imports increased by $22.4 \%$ to MOP 10.61 billion in the second quarter of 2010 upon a surge of imports of consumer goods. Mainland China continued to be the largest supplier of goods imported to Macao, with its value of imports rising by $20.3 \%$ to MOP 3.30 billion ( $31.1 \%$ of total value of imports). Value of imports from the EU ( $21.3 \%$ of total), Hong Kong (9.9\%) and Japan (9.3\%) expanded by $23.9 \%$, $6.2 \%$ and $49.8 \%$ respectively, and that from the US (5.4\%) and Taiwan, China ( $2.9 \%$ ) rose by $26.1 \%$ and 6.8\%.

Regarding the types of goods imported, value of imports of consumer goods (59.2\% of total) rose remarkably by $40.6 \%$; value of imports of raw materials \& semi-manufactures ( $13.8 \%$ ) and fuels \& lubricants ( $12.5 \%$ ) increased by $4.4 \%$ and $20.1 \%$ respectively, whereas that of capital goods ( $14.4 \%$ ) went down by $9.3 \%$.


## 1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

|  |  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A. Imports and exports | MOP million | 63,544.4 | 59,059.6 | 44,574.5 | 24,079.5 | 10,548.7 | 11,575.4 | 12,161.4 | $11670.1{ }^{\text {r }}$ | 12,409.4 |
|  | y-on-y \% change | 11.5 | -7.1 | -24.5 | 15.6 | -32.3 | -26.3 | -9.2 | $13.4{ }^{\text {r }}$ | 17.6 |
| B. Total exports | MOP million | 20,430.6 | 16,025.4 | 7,672.5 | 3,624.1 | 1,882.6 | 1,872.8 | 1,900.6 | $1820.8^{\text {r }}$ | 1,803.3 |
|  | y-on-y \% change | -0.2 | -21.6 | -52.1 | -7.1 | -58.3 | -57.1 | -39.5 | $-9.7{ }^{\text {r }}$ | -4.2 |
| 1. Domestic exports | MOP million | 13,515.7 | 9,582.3 | 2,971.1 | 1,126.6 | 752.6 | 709.4 | 575.7 | 562.3 | 564.3 |
|  | y-on-y \% change | -6.0 | -29.1 | -69.0 | -33.2 | -73.0 | -72.0 | -66.3 | -39.8 | -25.0 |
| 2. Re-exports | MOP million | 6,914.9 | 6,443.1 | 4,701.4 | 2,497.5 | 1,130.0 | 1,163.4 | 1,324.9 | $1258.5{ }^{\text {r }}$ | 1,239.0 |
|  | y-on-y \% change | 13.6 | -6.8 | -27.0 | 12.8 | -34.9 | -36.5 | -7.5 | $16.2^{\text {r }}$ | 9.6 |
| C. Total imports | MOP million | 43,113.9 | 43,034.2 | 36,902.0 | 20,455.4 | 8,666.1 | 9,702.6 | 10,260.7 | $9849.3{ }^{\text {r }}$ | 10,606.1 |
|  | y-on-y \% change | 18.0 | -0.2 | -14.2 | 20.8 | -21.6 | -14.4 | $0^{\#}$ | $19.1{ }^{\text {r }}$ | 22.4 |
| D. Trade balance ${ }^{\text {a }}$ | MOP million | -22,683.3 | -27,008.8 | -29,229.4 | -16,831.3 | -6,783.5 | -7,829.9 | -8,360.1 | $-8028.4{ }^{\text {r }}$ | -8,802.9 |
| E. Exports/Imports ratio ${ }^{\text {b }}$ |  | 47.4 | 37.2 | 20.8 | 17.7 | 21.7 | 19.3 | 18.5 | 18.5 | 17.0 |
| F. External merchandise trade index (2006=100) |  |  |  |  |  |  |  |  |  |  |
| 1. Exports |  |  |  |  |  |  |  |  |  |  |
| Value index | index | 99.8 | 78.3 | 37.5 | 35.5 | 36.8 | 36.6 | 37.2 | 35.7 | 35.2 |
|  | y-on-y \% change | -0.2 | -21.5 | -52.1 | -6.8 | -58.3 | -57.1 | -39.4 | -9.4 | -4.3 |
| Unit value index | index | 99.3 | 104.4 | 104.1 | 106.4 | 101.8 | 104.5 | 107.0 | 107.4 | 105.4 |
|  | y-on-y \% change | -0.7 | 5.1 | -0.3 | 3.7 | -0.2 | -5.4 | 4.0 | 3.8 | 3.5 |
| Quantum index | index | 100.5 | 75.0 | 36.0 | 33.3 | 36.2 | 35.0 | 34.7 | 33.2 | 33.4 |
|  | y-on-y \% change | 0.5 | -25.4 | -52.0 | -10.2 | -58.2 | -54.7 | -41.8 | -12.9 | -7.7 |
| 2. Imports |  |  |  |  |  |  |  |  |  |  |
| Value index | index | 118.0 | 117.8 | 101.0 | 112.9 | 94.9 | 106.3 | 112.4 | 109.5 | 116.3 |
|  | y-on-y \% change | 18.0 | -0.2 | -14.3 | 21.8 | -21.6 | -14.4 | 0.1 | 20.9 | 22.6 |
| Unit value index | index | 103.3 | 111.7 | 111.1 | 114.6 | 110.5 | 110.7 | 112.2 | 114.2 | 115.0 |
|  | y-on-y \% change | 3.3 | 8.1 | -0.5 | 3.5 | -2.6 | -2.0 | 2.7 | 3.0 | 4.1 |
| Quantum index | index | 114.2 | 105.5 | 90.9 | 98.5 | 85.9 | 96.0 | 100.2 | 95.9 | 101.1 |
|  | y-on-y \% change | 14.2 | -7.6 | -13.8 | 17.5 | -19.4 | -12.6 | -2.6 | 17.4 | 17.7 |
| 3. Terms of trade index ${ }^{\text {c }}$ | index | 96.2 | 93.5 | 93.7 | 92.8 | 92.1 | 94.4 | 95.4 | 94.0 | 91.6 |
|  | y-on-y \% change | -3.8 | -2.8 | 0.2 | 0.1 | 2.4 | -3.4 | 1.2 | 0.8 | -0.5 |

Note : Figures on external merchandise trade for 2010 will be revised later.
a Trade balance $=$ Total exports - Total imports
b Exports $/$ Imports ratio $=$ Total exports $/$ Total imports $\times 100$
c Terms of trade index $=$ Unit value index of exports $/$ Unit value index of imports $\times 100$

## 2. PRINCIPAL STATISTICS ON EXPORTS

|  |  | 2007 | 2008 | 2009 | $\begin{gathered} \hline 2010 \\ \text { Q1 to Q2 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \\ \hline \end{gathered}$ | Structure $(\%)$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total exports | MOP million y-on-y \% change | $\begin{array}{r} 20,430.6 \\ -0.2 \end{array}$ | $\begin{array}{r} 16,025.4 \\ -21.6 \end{array}$ | $\begin{array}{r} 7,672.5 \\ -52.1 \end{array}$ | $\begin{array}{r} 3,624.1 \\ -7.1 \end{array}$ | $\begin{array}{r} 1,882.6 \\ -58.3 \end{array}$ | $\begin{array}{r} 1,872.8 \\ -57.1 \end{array}$ | $\begin{array}{r} 1,900.6 \\ -39.5 \end{array}$ | $\begin{array}{r} 1820.8^{\mathrm{r}} \\ -9.7^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,803.3 \\ -4.2 \end{array}$ | 100.0 |
| 1. Destination USA | MOP million y-on-y \% change | $\begin{array}{r} 8,291.8 \\ -8.1 \end{array}$ | $\begin{array}{r} 6,399.2 \\ -22.8 \end{array}$ | $\begin{array}{r} 1,308.3 \\ -79.6 \end{array}$ | $\begin{aligned} & 384.7 \\ & -52.6 \end{aligned}$ | $\begin{aligned} & 307.5 \\ & -84.1 \end{aligned}$ | $\begin{gathered} 296.2 \\ -82.8 \end{gathered}$ | $\begin{aligned} & 200.7 \\ & -80.6 \end{aligned}$ | $\begin{array}{r} 207.6 \\ -58.8 \end{array}$ | $\begin{aligned} & 177.1 \\ & -42.4 \end{aligned}$ | 9.8 |
| European Union ${ }^{\text {a }}$ | MOP million y -on-y \% change | $\begin{array}{r} 3,722.0 \\ -6.9 \end{array}$ | $\begin{array}{r} 1,591.1 \\ -57.3 \end{array}$ | $\begin{gathered} 631.3 \\ -60.3 \end{gathered}$ | $\begin{aligned} & 200.5 \\ & -47.1 \end{aligned}$ | $\begin{aligned} & 194.8 \\ & -57.1 \end{aligned}$ | $\begin{aligned} & 136.8 \\ & -60.8 \end{aligned}$ | $\begin{aligned} & 115.2 \\ & -63.2 \end{aligned}$ | $\begin{array}{r} 95.5 \\ -48.2 \end{array}$ | $\begin{aligned} & 105.0 \\ & -46.1 \end{aligned}$ | 5.8 |
| Mainland China | MOP million y-on-y \% change | $\begin{array}{r} 3,034.1 \\ 0^{\#} \end{array}$ | $\begin{array}{r} 1,968.2 \\ -35.1 \end{array}$ | $\begin{array}{r} 1,117.5 \\ -43.2 \end{array}$ | $\begin{array}{r} 585.9 \\ 0.7 \end{array}$ | $\begin{array}{r} 291.3 \\ -48.2 \end{array}$ | $\begin{array}{r} 262.7 \\ -49.4 \end{array}$ | $\begin{gathered} 272.9 \\ -34.0 \end{gathered}$ | $\begin{array}{r} 268.4^{\mathrm{r}} \\ -7.6^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 317.5 \\ 9.0 \end{array}$ | 17.6 |
| Hong Kong | MOP million y -on-y \% change | $\begin{array}{r} 2,674.4 \\ 16.7 \end{array}$ | $\begin{array}{r} 3,162.7 \\ 18.3 \end{array}$ | $\begin{array}{r} 3,014.6 \\ -4.7 \end{array}$ | $\begin{array}{r} 1,638.3 \\ 18.9 \end{array}$ | $\begin{array}{r} 703.4 \\ -9.5 \end{array}$ | $\begin{gathered} 777.9 \\ -11.2 \end{gathered}$ | $\begin{array}{r} 859.4 \\ 4.6 \end{array}$ | $\begin{array}{r} 835.6^{\mathrm{r}} \\ 24.0^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 802.7 \\ 14.1 \end{array}$ | 44.5 |
| Taiwan, China | MOP million y-on-y \% change | $\begin{array}{r} 254.9 \\ 88.0 \end{array}$ | $\begin{gathered} 217.6 \\ -14.6 \end{gathered}$ | $\begin{aligned} & 160.7 \\ & -26.2 \end{aligned}$ | $\begin{array}{r} 111.6 \\ 44.9 \end{array}$ | $\begin{array}{r} 38.3 \\ -26.3 \end{array}$ | $\begin{array}{r} 33.7 \\ -53.0 \end{array}$ | $\begin{array}{r} 50.0 \\ 2.7 \end{array}$ | $\begin{aligned} & 54.3^{\mathrm{r}} \\ & 40.5^{\mathrm{r}} \end{aligned}$ | $\begin{aligned} & 57.3 \\ & 49.4 \end{aligned}$ | 3.2 |
| Japan | MOP million y-on-y \% change | $\begin{array}{r} 232.8 \\ 46.5 \end{array}$ | $\begin{array}{r} 212.9 \\ -8.6 \end{array}$ | $\begin{aligned} & 105.7 \\ & -50.3 \end{aligned}$ | $\begin{aligned} & 49.3 \\ & 15.9 \end{aligned}$ | $\begin{array}{r} 19.3 \\ -61.5 \end{array}$ | $\begin{array}{r} 30.5 \\ -58.9 \end{array}$ | $\begin{gathered} 32.8 \\ -2.2 \end{gathered}$ | $\begin{array}{r} 24.7^{r} \\ 6.7^{r} \end{array}$ | $\begin{aligned} & 24.6 \\ & 27.1 \end{aligned}$ | 1.4 |
| Vietnam | MOP million y -on- y \% change | $\begin{array}{r} 134.1 \\ 8.2 \end{array}$ | $\begin{array}{r} 170.0 \\ 26.8 \end{array}$ | $\begin{array}{r} 178.3 \\ 4.8 \end{array}$ | $\begin{gathered} 92.5 \\ 10.3 \end{gathered}$ | $\begin{array}{r} 42.6 \\ -24.4 \end{array}$ | $\begin{aligned} & 45.6 \\ & 11.3 \end{aligned}$ | $\begin{aligned} & 48.8 \\ & 30.3 \end{aligned}$ | $\begin{array}{r} 44.6 \\ 8.0 \end{array}$ | $\begin{aligned} & 47.9 \\ & 12.4 \end{aligned}$ | 2.7 |
| 2. Type of goods Garment and textile products | MOP million y-on-y \% change | $\begin{array}{r} 13,394.0 \\ -8.6 \end{array}$ | $\begin{array}{r} 9,145.2 \\ -31.7 \end{array}$ | $\begin{array}{r} 2,469.9 \\ -73.0 \end{array}$ | $\begin{array}{r} 770.0 \\ -48.9 \end{array}$ | $\begin{aligned} & 650.5 \\ & -76.2 \end{aligned}$ | $\begin{aligned} & 551.3 \\ & -77.4 \end{aligned}$ | $\begin{array}{r} 412.0 \\ -74.2 \end{array}$ | $\begin{gathered} 381.0^{\mathrm{r}} \\ -55.5^{\mathrm{r}} \end{gathered}$ | $\begin{gathered} 388.9 \\ -40.2 \end{gathered}$ | 21.6 |
| Garment | MOP million y-on-y \% change | $\begin{array}{r} 11,963.4 \\ -6.9 \end{array}$ | $\begin{array}{r} 8,419.7 \\ -29.6 \end{array}$ | $\begin{array}{r} 2,101.9 \\ -75.0 \end{array}$ | $\begin{aligned} & 631.6 \\ & -51.2 \end{aligned}$ | $\begin{aligned} & 529.2 \\ & -78.6 \end{aligned}$ | $\begin{array}{r} 460.4 \\ -79.8 \end{array}$ | $\begin{aligned} & 346.5 \\ & -76.2 \end{aligned}$ | $\begin{array}{r} 328.4^{\mathrm{r}} \\ -57.1 \end{array}$ | $\begin{aligned} & 303.2 \\ & -42.7 \end{aligned}$ | 16.8 |
| Knitted or crocheted | MOP million y -on-y \% change | $\begin{array}{r} 7,700.6 \\ -5.0 \end{array}$ | $\begin{array}{r} 4,974.3 \\ -35.4 \end{array}$ | $\begin{array}{r} 1,282.6 \\ -74.2 \end{array}$ | $\begin{array}{r} 372.1 \\ -53.1 \end{array}$ | $\begin{aligned} & 314.7 \\ & -77.6 \end{aligned}$ | $\begin{gathered} 274.6 \\ -78.9 \end{gathered}$ | $\begin{array}{r} 215.0 \\ -77.2 \end{array}$ | $\begin{aligned} & 198.8 \\ & -58.5 \end{aligned}$ | $\begin{aligned} & 173.4 \\ & -44.9 \end{aligned}$ | 9.6 |
| Not knitted or crocheted | MOP million y -on-y \% change | $\begin{array}{r} 4,262.7 \\ -10.3 \end{array}$ | $\begin{array}{r} 3,445.5 \\ -19.2 \end{array}$ | $\begin{gathered} 819.3 \\ -76.2 \end{gathered}$ | $\begin{array}{r} 259.5 \\ -48.3 \end{array}$ | $\begin{aligned} & 214.5 \\ & -79.9 \end{aligned}$ | $\begin{aligned} & 185.8 \\ & -80.9 \end{aligned}$ | $\begin{aligned} & 131.5 \\ & -74.3 \end{aligned}$ | $\begin{array}{r} 129.6^{\mathrm{r}} \\ -54.9 \end{array}$ | $\begin{aligned} & 129.8 \\ & -39.5 \end{aligned}$ | 7.2 |
| Textile products | MOP million y -on-y \% change | $\begin{array}{r} 1,430.6 \\ -20.7 \end{array}$ | $\begin{gathered} 725.4 \\ -49.3 \end{gathered}$ | $\begin{aligned} & 368.0 \\ & -49.3 \end{aligned}$ | $\begin{aligned} & 138.4 \\ & -34.6 \end{aligned}$ | $\begin{aligned} & 121.4 \\ & -52.6 \end{aligned}$ | $\begin{array}{r} 90.9 \\ -45.6 \end{array}$ | $\begin{array}{r} 65.5 \\ -53.7 \end{array}$ | $\begin{array}{r} 52.7^{r} \\ -41.6^{r} \end{array}$ | $\begin{array}{r} 85.7 \\ -29.4 \end{array}$ | 4.8 |
| Machines, apparatus and parts | MOP million y -on-y \% change | $\begin{array}{r} 2,194.5 \\ 56.7 \end{array}$ | $\begin{array}{r} 1,203.5 \\ -45.2 \end{array}$ | $\begin{aligned} & 626.2 \\ & -48.0 \end{aligned}$ | $\begin{gathered} 227.4 \\ -33.1 \end{gathered}$ | $\begin{aligned} & 149.8 \\ & -49.0 \end{aligned}$ | $\begin{aligned} & 104.8 \\ & -65.2 \end{aligned}$ | $\begin{aligned} & 181.4 \\ & -29.6 \end{aligned}$ | $\begin{gathered} 122.3^{\mathrm{r}} \\ -35.7^{\mathrm{r}} \end{gathered}$ | $\begin{aligned} & 105.1 \\ & -29.8 \end{aligned}$ | 5.8 |
| Jewellery | MOP million y-on-y \% change | $\begin{gathered} 388.8 \\ -12.4 \end{gathered}$ | $\begin{array}{r} 679.8 \\ 74.9 \end{array}$ | $\begin{array}{r} 753.7 \\ 10.9 \end{array}$ | $\begin{array}{r} 535.5 \\ 64.8 \end{array}$ | $\begin{array}{r} 183.8 \\ -7.5 \end{array}$ | $\begin{array}{r} 233.0 \\ 9.9 \end{array}$ | $\begin{array}{r} 195.8 \\ 31.2 \end{array}$ | $\begin{gathered} 294.7^{\mathrm{r}} \\ 108.9^{\mathrm{r}} \end{gathered}$ | $\begin{array}{r} 240.8 \\ 31.0 \end{array}$ | 13.4 |
| Others | MOP million y-on-y \% change | $\begin{array}{r} 4,453.3 \\ 12.7 \end{array}$ | $\begin{array}{r} 4,997.0 \\ 12.2 \end{array}$ | $\begin{array}{r} 3,822.8 \\ -23.5 \end{array}$ | $\begin{array}{r} 2,091.2 \\ 21.0 \end{array}$ | $\begin{aligned} & 898.5 \\ & -30.8 \end{aligned}$ | $\begin{aligned} & 983.6 \\ & -30.1 \end{aligned}$ | $\begin{array}{r} 1,111.4 \\ -2.3 \end{array}$ | $\begin{array}{r} 1022.8^{r} \\ 23.3^{r} \end{array}$ | $\begin{array}{r} 1,068.4 \\ 18.9 \end{array}$ | 59.2 |

Note : Figures on external merchandise trade for 2010 will be revised later.
a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

## 3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

|  |  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \end{gathered}$ | Structure <br> (\%) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Domestic exports | MOP million | 13,515.7 | 9,582.3 | 2,971.1 | 1,126.6 | 752.6 | 709.4 | 575.7 | 562.3 | 564.3 | 100.0 |
|  | y -on-y \% change | -6.0 | -29.1 | -69.0 | -33.2 | -73.0 | -72.0 | -66.3 | -39.8 | -25.0 |  |
| 1. Destination |  |  |  |  |  |  |  |  |  |  |  |
| USA | MOP million | 8,203.4 | 6,334.4 | 1,265.3 | 358.4 | 293.8 | 285.2 | 192.4 | 194.6 | 163.8 | 29.0 |
|  | y-on-y \% change | -7.5 | -22.8 | -80.0 | -54.5 | -84.6 | -83.3 | -81.1 | -60.6 | -44.3 |  |
| European Union ${ }^{\text {a }}$ | MOP million | 3,488.1 | 1,528.6 | 609.5 | 194.0 | 190.4 | 131.1 | 106.7 | 91.4 | 102.6 | 18.2 |
|  | y-on-y \% change | -10.1 | -56.2 | -60.1 | -47.8 | -57.0 | -61.2 | -64.7 | -49.6 | -46.1 |  |
| Mainland China | MOP million | 264.7 | 222.7 | 189.6 | 121.8 | 51.9 | 54.1 | 48.3 | 50.2 | 71.7 | 12.7 |
|  | y-on-y \% change | 6.2 | -15.9 | -14.9 | 39.7 | -10.1 | -10.4 | -0.2 | 42.0 | 38.1 |  |
| Hong Kong | MOP million | 598.6 | 524.4 | 348.0 | 188.8 | 68.6 | 99.2 | 106.0 | 104.5 | 84.2 | 14.9 |
|  | y -on-y \% change | 19.5 | -12.4 | -33.6 | 32.2 | -50.8 | -15.9 | -11.6 | 41.0 | 22.7 |  |
| Taiwan, China | MOP million | 124.9 | 124.4 | 46.8 | 29.0 | 12.1 | 13.4 | 8.3 | 11.1 | 17.9 | 3.2 |
|  | y-on-y \% change | 28.0 | -0.4 | -62.4 | 15.6 | -55.4 | -71.0 | -71.2 | -14.0 | 47.3 |  |
| Japan | MOP million | 158.5 | 141.0 | 87.3 | 43.9 | 16.5 | 26.9 | 27.6 | 22.2 | 21.7 | 3.9 |
|  | y-on-y \% change | 9.6 | -11.0 | -38.1 | 34.1 | -60.7 | -27.0 | 23.3 | 36.3 | 31.9 |  |
| Vietnam | MOP million | 132.3 | 141.3 | 155.9 | 79.5 | 39.6 | 41.8 | 42.0 | 38.5 | 41.1 | 7.3 |
|  | y -on-y \% change | 11.8 | 6.8 | 10.4 | 10.3 | 12.3 | 11.0 | 20.9 | 18.1 | 3.8 |  |
| 2. Type of goods |  |  |  |  |  |  |  |  |  |  |  |
| Garment | MOP million | 11,754.6 | 8,187.4 | 1,971.1 | 569.4 | 508.6 | 427.2 | 310.5 | 292.4 | 277.0 | 49.1 |
|  | y-on-y \% change | -6.7 | -30.3 | -75.9 | -53.8 | -79.0 | -80.5 | -77.7 | -59.7 | -45.5 |  |
| Knitted or corcheted | MOP million | 7,570.1 | 4,810.1 | 1,219.6 | 344.7 | 305.0 | 258.9 | 199.7 | 184.1 | 160.6 | 28.5 |
|  | y -on-y \% change | -4.9 | -36.5 | -74.6 | -54.7 | -77.7 | -79.2 | -77.8 | -59.6 | -47.3 |  |
| Not knitted or crocheted | MOP million | 4,184.5 | 3,377.3 | 751.4 | 224.7 | 203.6 | 168.3 | 110.8 | 108.3 | 116.4 | 20.6 |
|  | y -on-y \% change | -9.8 | -19.3 | -77.8 | -52.4 | -80.8 | -82.3 | -77.4 | -59.7 | -42.8 |  |
| Others | MOP million | 1,761.1 | 1,395.0 | 1,000.0 | 557.2 | 244.1 | 282.2 | 265.2 | 269.9 | 287.3 | 50.9 |
|  | y-on-y \% change | -0.7 | -20.8 | -28.3 | 23.1 | -31.8 | -17.6 | -16.2 | 29.4 | 17.7 |  |

Note : Figures on external merchandise trade for 2010 will be revised later.
a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

## 4. PRINCIPAL STATISTICS ON RE-EXPORTS

|  |  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q2 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \\ \hline \end{gathered}$ | $\begin{gathered} \hline 2010 \\ \text { Q1 } \\ \hline \end{gathered}$ | $\begin{gathered} \hline 2010 \\ \text { Q2 } \\ \hline \end{gathered}$ | Structure <br> (\%) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Re-exports | MOP million y-on-y \% change | $\begin{array}{r} 6,914.9 \\ 13.6 \end{array}$ | $\begin{array}{r} 6,443.1 \\ -6.8 \end{array}$ | $\begin{array}{r} 4,701.4 \\ -27.0 \end{array}$ | $\begin{array}{r} 2,497.5 \\ 12.8 \end{array}$ | $\begin{array}{r} 1,130.0 \\ -34.9 \end{array}$ | $\begin{array}{r} 1,163.4 \\ -36.5 \end{array}$ | $\begin{array}{r} 1,324.9 \\ -7.5 \end{array}$ | $\begin{array}{r} 1258.5^{\mathrm{r}} \\ 16.2^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,239.0 \\ 9.6 \end{array}$ | 100.0 |
| 1. Destination Mainland China | MOP million y-on-y \% change | $\begin{array}{r} 2,769.4 \\ -0.6 \end{array}$ | $\begin{array}{r} 1,745.5 \\ -37.0 \end{array}$ | $\begin{array}{r} 927.9 \\ -46.8 \end{array}$ | $\begin{array}{r} 464.1 \\ -6.2 \end{array}$ | $\begin{array}{r} 239.4 \\ -52.6 \end{array}$ | $\begin{array}{r} 208.6 \\ -54.5 \end{array}$ | $\begin{array}{r} 224.6 \\ -38.4 \end{array}$ | $\begin{gathered} 218.2^{\mathrm{r}} \\ -14.5^{\mathrm{r}} \end{gathered}$ | $\begin{array}{r} 245.9 \\ 2.7 \end{array}$ | 19.8 |
| Hong Kong | MOP million y-on-y \% change | $\begin{array}{r} 2,075.9 \\ 15.9 \end{array}$ | $\begin{array}{r} 2,638.3 \\ 27.1 \end{array}$ | $\begin{array}{r} 2,666.7 \\ 1.1 \end{array}$ | $\begin{array}{r} 1,449.5 \\ 17.4 \end{array}$ | $\begin{array}{r} 634.8 \\ -0.4 \end{array}$ | $\begin{gathered} 678.7 \\ -10.4 \end{gathered}$ | $\begin{array}{r} 753.4 \\ 7.4 \end{array}$ | $\begin{gathered} 731.1^{\mathrm{r}} \\ 21.9^{\mathrm{r}} \end{gathered}$ | $\begin{array}{r} 718.4 \\ 13.2 \end{array}$ | 58.0 |
| USA | MOP million y-on-y \% change | $\begin{array}{r} 88.3 \\ -41.1 \end{array}$ | $\begin{array}{r} 64.7 \\ -26.7 \end{array}$ | $\begin{array}{r} 42.9 \\ -33.7 \end{array}$ | $\begin{aligned} & 26.3 \\ & 10.9 \end{aligned}$ | $\begin{array}{r} 13.7 \\ -33.7 \end{array}$ | $\begin{array}{r} 11.0 \\ -30.2 \end{array}$ | $\begin{array}{r} 8.3 \\ -55.5 \end{array}$ | $\begin{aligned} & 12.9 \\ & 29.6 \end{aligned}$ | $\begin{array}{r} 13.3 \\ -2.7 \end{array}$ | 1.1 |
| 2. Type of goods Consumer goods | MOP million y-on-y \% change | $\begin{array}{r} 1,110.2 \\ -9.7 \end{array}$ | $\begin{array}{r} 1,801.4 \\ 62.3 \end{array}$ | $\begin{array}{r} 2,000.2 \\ 11.0 \end{array}$ | $\begin{array}{r} 1,257.0 \\ 49.6 \end{array}$ | $\begin{array}{r} 424.7 \\ -3.6 \end{array}$ | $\begin{array}{r} 563.0 \\ 7.0 \end{array}$ | $\begin{array}{r} 596.8 \\ 28.8 \end{array}$ | $\begin{gathered} 611.7^{\mathrm{r}} \\ 47.2^{\mathrm{r}} \end{gathered}$ | $\begin{array}{r} 645.2 \\ 51.9 \end{array}$ | 52.1 |
| Foodstuffs and beverages | MOP million y-on-y \% change | $\begin{array}{r} 86.3 \\ -13.2 \end{array}$ | $\begin{aligned} & 180.9 \\ & 109.6 \end{aligned}$ | $\begin{aligned} & 121.4 \\ & -32.9 \end{aligned}$ | $\begin{aligned} & 77.6 \\ & 42.3 \end{aligned}$ | $\begin{array}{r} 26.0 \\ -31.9 \end{array}$ | $\begin{array}{r} 31.6 \\ -50.8 \end{array}$ | $\begin{array}{r} 35.2 \\ -12.8 \end{array}$ | $\begin{gathered} 41.9 \\ 46.6^{\mathrm{r}} \end{gathered}$ | $\begin{aligned} & 35.8 \\ & 37.7 \end{aligned}$ | 2.9 |
| Raw materials and semi-manufactures | MOP million y-on-y \% change | $\begin{array}{r} 2,679.1 \\ -4.2 \end{array}$ | $\begin{array}{r} 1,449.3 \\ -45.9 \end{array}$ | $\begin{array}{r} 823.0 \\ -43.2 \end{array}$ | $\begin{gathered} 392.0 \\ -11.0 \end{gathered}$ | $\begin{array}{r} 239.2 \\ -44.8 \end{array}$ | $\begin{array}{r} 194.1 \\ -52.4 \end{array}$ | $\begin{aligned} & 188.7 \\ & -34.7 \end{aligned}$ | $\begin{gathered} 171.2^{\mathrm{r}} \\ -14.9^{\mathrm{r}} \end{gathered}$ | $\begin{array}{r} 220.8 \\ -7.7 \end{array}$ | 17.8 |
| Textile materials | MOP million y-on-y \% change | $\begin{array}{r} 1,413.0 \\ -21.0 \end{array}$ | $\begin{gathered} 701.4 \\ -50.4 \end{gathered}$ | $\begin{gathered} 337.5 \\ -51.9 \end{gathered}$ | $\begin{aligned} & 124.3 \\ & -38.5 \end{aligned}$ | $\begin{aligned} & 115.3 \\ & -54.0 \end{aligned}$ | $\begin{array}{r} 81.1 \\ -49.0 \end{array}$ | $\begin{array}{r} 54.3 \\ -59.3 \end{array}$ | $\begin{gathered} 46.8^{r} \\ -46.1^{r} \end{gathered}$ | $\begin{array}{r} 77.5 \\ -32.8 \end{array}$ | 6.3 |

5. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS


|  |  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \\ \hline \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \\ \hline \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \\ \hline \end{gathered}$ | Structure $(\%)$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total imports | MOP million y-on-y \% change | $\begin{array}{r} 43,113.9 \\ 18.0 \end{array}$ | $\begin{array}{r} 43,034.2 \\ -0.2 \end{array}$ | $\begin{array}{r} 36,902.0 \\ -14.2 \end{array}$ | $\begin{array}{r} 20,455.4 \\ 20.8 \end{array}$ | $\begin{array}{r} 8,666.1 \\ -21.6 \end{array}$ | $\begin{array}{r} 9,702.6 \\ -14.4 \end{array}$ | $\begin{array}{r} 10,260.7 \\ 0^{\#} \end{array}$ | $\begin{array}{r} 9849.3^{\mathrm{r}} \\ 19.1^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 10,606.1 \\ 22.4 \end{array}$ | 100.0 |
| 1. Origin <br> Mainland China | MOP million y-on-y \% change | $\begin{array}{r} 18,378.4 \\ 11.6 \end{array}$ | $\begin{array}{r} 16,926.2 \\ -7.9 \end{array}$ | $\begin{array}{r} 11,571.1 \\ -31.6 \end{array}$ | $\begin{array}{r} 6,283.1 \\ 20.0 \end{array}$ | $\begin{array}{r} 2,739.9 \\ -41.2 \end{array}$ | $\begin{array}{r} 3,219.4 \\ -28.0 \end{array}$ | $\begin{array}{r} 3,116.6 \\ -11.7 \end{array}$ | $\begin{array}{r} 2986.0^{r} \\ 19.7^{r} \end{array}$ | $\begin{array}{r} 3,297.2 \\ 20.3 \end{array}$ | 31.1 |
| Hong Kong | MOP million y-on-y \% change | $\begin{array}{r} 4,358.6 \\ 17.1 \end{array}$ | $\begin{array}{r} 4,365.8 \\ 0.2 \end{array}$ | $\begin{array}{r} 4,036.4 \\ -7.5 \end{array}$ | $\begin{array}{r} 2,132.6 \\ 13.4 \end{array}$ | $\begin{gathered} 983.6 \\ -16.0 \end{gathered}$ | $\begin{array}{r} 993.8 \\ -4.9 \end{array}$ | $\begin{array}{r} 1,161.7 \\ 3.7 \end{array}$ | $\begin{array}{r} 1087.7^{\mathrm{r}} \\ 21.2^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,044.9 \\ 6.2 \end{array}$ | 9.9 |
| Taiwan, China | MOP million y-on-y \% change | $\begin{array}{r} 1,499.5 \\ 27.8 \end{array}$ | $\begin{array}{r} 1,424.2 \\ -5.0 \end{array}$ | $\begin{array}{r} 1,120.9 \\ -21.3 \end{array}$ | $\begin{array}{r} 567.4 \\ 0.2 \end{array}$ | $\begin{aligned} & 290.5 \\ & -30.5 \end{aligned}$ | $\begin{array}{r} 296.1 \\ -17.4 \end{array}$ | $\begin{aligned} & 258.5 \\ & -22.0 \end{aligned}$ | $\begin{array}{r} 257.0^{\mathrm{r}} \\ -6.8^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 310.3 \\ 6.8 \end{array}$ | 2.9 |
| Japan | MOP million y-on-y \% change | $\begin{array}{r} 3,874.8 \\ 27.1 \end{array}$ | $\begin{array}{r} 3,639.1 \\ -6.1 \end{array}$ | $\begin{array}{r} 3,039.3 \\ -16.5 \end{array}$ | $\begin{array}{r} 1,857.7 \\ 44.2 \end{array}$ | $\begin{array}{r} 658.2 \\ -32.1 \end{array}$ | $\begin{array}{r} 809.9 \\ -3.3 \end{array}$ | $\begin{array}{r} 940.8 \\ 12.1 \end{array}$ | $\begin{gathered} 871.6^{\mathrm{r}} \\ 38.3^{\mathrm{r}} \end{gathered}$ | $\begin{array}{r} 986.1 \\ 49.8 \end{array}$ | 9.3 |
| European Union ${ }^{\text {a }}$ | MOP million y-on-y \% change | $\begin{array}{r} 6,762.3 \\ 41.1 \end{array}$ | $\begin{array}{r} 7,101.0 \\ 5.0 \end{array}$ | $\begin{array}{r} 7,814.9 \\ 10.1 \end{array}$ | $\begin{array}{r} 4,441.4 \\ 25.1 \end{array}$ | $\begin{array}{r} 1,820.0 \\ 16.5 \end{array}$ | $\begin{array}{r} 1,984.8 \\ 2.0 \end{array}$ | $\begin{array}{r} 2,280.8 \\ 23.5 \end{array}$ | $\begin{array}{r} 2185.8^{\mathrm{r}} \\ 26.4^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 2,255.5 \\ 23.9 \end{array}$ | 21.3 |
| USA | MOP million y-on-y \% change | $\begin{array}{r} 2,429.0 \\ 21.6 \end{array}$ | $\begin{array}{r} 2,383.3 \\ -1.9 \end{array}$ | $\begin{array}{r} 2,217.1 \\ -7.0 \end{array}$ | $\begin{array}{r} 1,179.1 \\ 6.7 \end{array}$ | $\begin{array}{r} 450.0 \\ -15.7 \end{array}$ | $\begin{aligned} & 578.0 \\ & -13.8 \end{aligned}$ | $\begin{aligned} & 534.2 \\ & -27.6 \end{aligned}$ | $\begin{array}{r} 611.6^{\mathrm{r}} \\ -6.6 \end{array}$ | $\begin{array}{r} 567.5 \\ 26.1 \end{array}$ | 5.4 |
| 2. Type of goods Consumer goods | MOP million y-on-y \% change | $\begin{array}{r} 17,492.8 \\ 23.2 \end{array}$ | $\begin{array}{r} 19,772.9 \\ 13.0 \end{array}$ | $\begin{array}{r} 19,788.7 \\ 0.1 \end{array}$ | $\begin{array}{r} 12,214.3 \\ 40.4 \end{array}$ | $\begin{array}{r} 4,469.8 \\ -6.8 \end{array}$ | $\begin{array}{r} 5,184.6 \\ -4.1 \end{array}$ | $\begin{array}{r} 5,903.7 \\ 17.5 \end{array}$ | $\begin{array}{r} 5931.4^{\mathrm{r}} \\ 40.2^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 6,282.9 \\ 40.6 \end{array}$ | 59.2 |
| Foodstuffs and beverages | MOP million y-on-y \% change | $\begin{array}{r} 3,912.3 \\ 26.2 \end{array}$ | $\begin{array}{r} 4,373.1 \\ 11.8 \end{array}$ | $\begin{array}{r} 5,104.1 \\ 16.7 \end{array}$ | $\begin{array}{r} 2,981.9 \\ 27.5 \end{array}$ | $\begin{array}{r} 1,204.4 \\ 16.0 \end{array}$ | $\begin{array}{r} 1,366.1 \\ 26.6 \end{array}$ | $\begin{array}{r} 1,398.5 \\ 13.8 \end{array}$ | $\begin{array}{r} 1480.6^{\mathrm{r}} \\ 30.4 \end{array}$ | $\begin{array}{r} 1,501.3 \\ 24.7 \end{array}$ | 14.2 |
| Motor cars \& motorcycles | MOP million $y$-on-y \% change | $\begin{array}{r} 1,466.6 \\ 31.4 \end{array}$ | $\begin{array}{r} 1,477.2 \\ 0.7 \end{array}$ | $\begin{array}{r} 1,145.5 \\ -22.5 \end{array}$ | $\begin{aligned} & 931.8 \\ & 122.6 \end{aligned}$ | $\begin{array}{r} 225.2 \\ -40.9 \end{array}$ | $\begin{gathered} 312.8 \\ -11.7 \end{gathered}$ | $\begin{array}{r} 414.1 \\ 16.2 \end{array}$ | $\begin{aligned} & 411.2^{\mathrm{r}} \\ & 112.6^{\mathrm{r}} \end{aligned}$ | $\begin{aligned} & 520.6 \\ & 131.2 \end{aligned}$ | 4.9 |
| Other consumer goods | MOP million y-on-y \% change | $\begin{array}{r} 12,113.9 \\ 21.3 \end{array}$ | $\begin{array}{r} 13,922.7 \\ 14.9 \end{array}$ | $\begin{array}{r} 13,539.1 \\ -2.8 \end{array}$ | $\begin{array}{r} 8,300.7 \\ 39.7 \end{array}$ | $\begin{array}{r} 3,040.3 \\ -10.0 \end{array}$ | $\begin{array}{r} 3,505.8 \\ -11.7 \end{array}$ | $\begin{array}{r} 4,091.1 \\ 18.9 \end{array}$ | $\begin{array}{r} 4039.6^{\mathrm{r}} \\ 39.2^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 4,261.1 \\ 40.2 \end{array}$ | 40.2 |
| Clothing and footwear | MOP million y-on-y \% change | $\begin{array}{r} 4,297.0 \\ 9.4 \end{array}$ | $\begin{array}{r} 3,789.4 \\ -11.8 \end{array}$ | $\begin{array}{r} 2,095.2 \\ -44.7 \end{array}$ | $\begin{array}{r} 1,161.5 \\ 18.0 \end{array}$ | $\begin{array}{r} 430.5 \\ -58.4 \end{array}$ | $\begin{gathered} 516.4 \\ -52.1 \end{gathered}$ | $\begin{aligned} & 594.6 \\ & -21.6 \end{aligned}$ | $\begin{array}{r} 608.0^{\mathrm{r}} \\ 9.8^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 553.5 \\ 28.6 \end{array}$ | 5.2 |
| Raw materials and semi-manufactures | MOP million y-on-y \% change | $\begin{array}{r} 11,441.4 \\ -4.6 \end{array}$ | $\begin{array}{r} 9,270.5 \\ -19.0 \end{array}$ | $\begin{array}{r} 5,745.7 \\ -38.0 \end{array}$ | $\begin{array}{r} 2,741.9 \\ -1.4 \end{array}$ | $\begin{array}{r} 1,405.0 \\ -46.0 \end{array}$ | $\begin{array}{r} 1,429.0 \\ -34.0 \end{array}$ | $\begin{array}{r} 1,536.4 \\ -28.2 \end{array}$ | $\begin{array}{r} 1275.4^{\mathrm{r}} \\ -7.3^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,466.5 \\ 4.4 \end{array}$ | 13.8 |
| Textile materials | MOP million y-on-y \% change | $\begin{array}{r} 3,662.8 \\ -23.4 \end{array}$ | $\begin{array}{r} 2,300.4 \\ -37.2 \end{array}$ | $\begin{gathered} 967.0 \\ -58.0 \end{gathered}$ | $\begin{aligned} & 356.7 \\ & -34.5 \end{aligned}$ | $\begin{aligned} & 306.0 \\ & -58.7 \end{aligned}$ | $\begin{array}{r} 221.8 \\ -59.4 \end{array}$ | $\begin{array}{r} 200.3 \\ -55.8 \end{array}$ | $\begin{gathered} 139.3^{r} \\ -41.7^{r} \end{gathered}$ | $\begin{gathered} 217.4 \\ -29.0 \end{gathered}$ | 2.0 |
| Construction materials | MOP million y-on-y \% change | $\begin{array}{r} 2,404.4 \\ 10.1 \end{array}$ | $\begin{array}{r} 2,117.6 \\ -11.9 \end{array}$ | $\begin{gathered} 726.8 \\ -65.7 \end{gathered}$ | $\begin{array}{r} 315.1 \\ -13.1 \end{array}$ | $\begin{aligned} & 161.7 \\ & -75.7 \end{aligned}$ | $\begin{aligned} & 160.7 \\ & -57.1 \end{aligned}$ | $\begin{aligned} & 203.6 \\ & -39.5 \end{aligned}$ | $\begin{array}{r} 90.9 \\ -54.7 \end{array}$ | $\begin{array}{r} 224.2 \\ 38.6 \end{array}$ | 2.1 |
| Fuels and lubricants | MOP million y-on-y \% change | $\begin{array}{r} 4,895.7 \\ 22.8 \end{array}$ | $\begin{array}{r} 5,689.1 \\ 16.2 \end{array}$ | $\begin{array}{r} 4,721.6 \\ -17.0 \end{array}$ | $\begin{array}{r} 2,545.0 \\ 21.8 \end{array}$ | $\begin{array}{r} 1,107.5 \\ -24.9 \end{array}$ | $\begin{array}{r} 1,417.7 \\ -16.0 \end{array}$ | $\begin{array}{r} 1,214.9 \\ -2.4 \end{array}$ | $\begin{array}{r} 1215.1^{\mathrm{r}} \\ 23.8^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,329.9 \\ 20.1 \end{array}$ | 12.5 |
| Capital goods | MOP million y-on-y \% change | $\begin{array}{r} 9,284.0 \\ 46.4 \end{array}$ | $\begin{array}{r} 8,301.7 \\ -10.6 \end{array}$ | $\begin{array}{r} 6,645.9 \\ -19.9 \end{array}$ | $\begin{array}{r} 2,954.2 \\ -12.3 \end{array}$ | $\begin{array}{r} 1,683.7 \\ -22.7 \end{array}$ | $\begin{array}{r} 1,671.3 \\ -19.7 \end{array}$ | $\begin{array}{r} 1,605.7 \\ -13.1 \end{array}$ | $\begin{array}{r} 1427.4^{\mathrm{r}} \\ -15.3^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,526.7 \\ -9.3 \end{array}$ | 14.4 |

[^1]7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

|  | 2007 | 2008 | 2009 | $\begin{gathered} 2010 \\ \text { Q1 to Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2010 \\ \text { Q2 } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. Selected industries (months) | 3.3 | 3.1 | 2.8 | 2.7 | $2.3{ }^{\text {r }}$ | 2.6 | 2.2 | 2.5 | 2.9 |
| Garments | 3.5 | 3.3 | 2.6 | 2.8 | $2.6{ }^{\text {r }}$ | 2.6 | 3.0 | 2.8 | 2.7 |
| Toys | 4.1 | 4.8 | $\sim{ }^{\text {r }}$ | ~ | $\sim^{\text {r }}$ | ~ | ~ | ~ | ~ |
| Electronics | 0.4 | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ |
| Footwear | 2.6 | 1.2 | $\sim{ }^{\text {r }}$ | $\sim$ | $\sim^{\text {r }}$ | ~ | ~ | $\sim$ | ~ |
| 2. Markets (composite index) ${ }^{\text {a }}$ |  |  |  |  |  |  |  |  |  |
| USA | 41.4 | 32.1 | 20.6 | 28.7 | $18.8{ }^{\text {r }}$ | 21.2 | 10.4 | 26.0 | 31.3 |
| European Union | 28.7 | 25.7 | 16.3 | 3.9 | $17.5{ }^{\text {r }}$ | 23.6 | -12.7 | 5.7 | 2.1 |
| Mainland China | 0.2 | 0.1 | $11.1{ }^{\text {b }}$ | 5.3 | - | -0.8 | 22.9 | 10.0 | 0.6 |
| Hong Kong | - | 0.3 | -1.6 | 1.3 | $-10.7{ }^{\text {r }}$ | -11.5 | -0.3 | 0.8 | 1.8 |
| Japan | 2.3 | 4.2 | 25.6 | - | $20.1{ }^{\text {r }}$ | 22.9 | 29.2 | 0.7 | -0.7 |

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.
$b$ Average for the third and fourth quarters of 2009.
Source : Macao Economic Services
8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ${ }^{\text {a }}$
\%

|  | $2009$ | $2009$ | $2009$ | $2010$ | $\overline{2010}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Q2 | Q3 | Q4 | Q1 | Q2 |
| Interviewed Industries |  |  |  |  |  |
| Substantial increase | - | 3.0 | 1.6 | 3.5 | 4.1 |
| Slight increase | $18.1{ }^{\text {r }}$ | 4.0 | 35.1 | 34.0 | 33.3 |
| Unchanged | $42.9{ }^{\text {r }}$ | 54.0 | 42.4 | 38.7 | 36.0 |
| Slight decrease | $4.7{ }^{\text {r }}$ | 1.7 | 7.7 | 6.1 | 7.1 |
| Substantial decrease | $34.4{ }^{\text {r }}$ | 37.0 | 13.2 | 17.3 | 19.1 |
| of which: |  |  |  |  |  |
| Garments |  |  |  |  |  |
| Substantial increase | - | 1.5 | 1.3 | 4.6 | 6.1 |
| Slight increase | $8.5{ }^{\text {r }}$ | 4.8 | 16.9 | 28.7 | 15.1 |
| Unchanged | $22.8{ }^{\text {r }}$ | 33.3 | 26.8 | 32.4 | 41.8 |
| Slight decrease | $15.0{ }^{\text {r }}$ | 3.0 | 24.0 | 9.0 | 9.9 |
| Substantial decrease | $53.7{ }^{\text {r }}$ | 57.4 | 31.0 | 25.3 | 27.1 |
| Toys |  |  |  |  |  |
| Substantial increase | - | ~ | ~ | ~ | ~ |
| Slight increase | - | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Unchanged | - | $\sim$ | $\sim$ | $\sim$ | ~ |
| Slight decrease | - | $\sim$ | ~ | $\sim$ | ~ |
| Substantial decrease | $-^{\text {r }}$ | $\sim$ | ~ | ~ | $\sim$ |
| Footwear |  |  |  |  |  |
| Substantial increase | - | ~ | ~ | ~ | ~ |
| Slight increase | - | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Unchanged | - | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Slight decrease | - | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Substantial decrease | - ${ }^{\text {r }}$ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |

a By classification of export industries
Source : Macao Economic Services


[^0]:    ${ }^{\text {a }}$ Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms, i.e. comparison of the second quarter of 2010 with the same quarter of 2009.

[^1]:    Note : Figures on external merchandise trade for 2010 will be revised later.
    a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

