

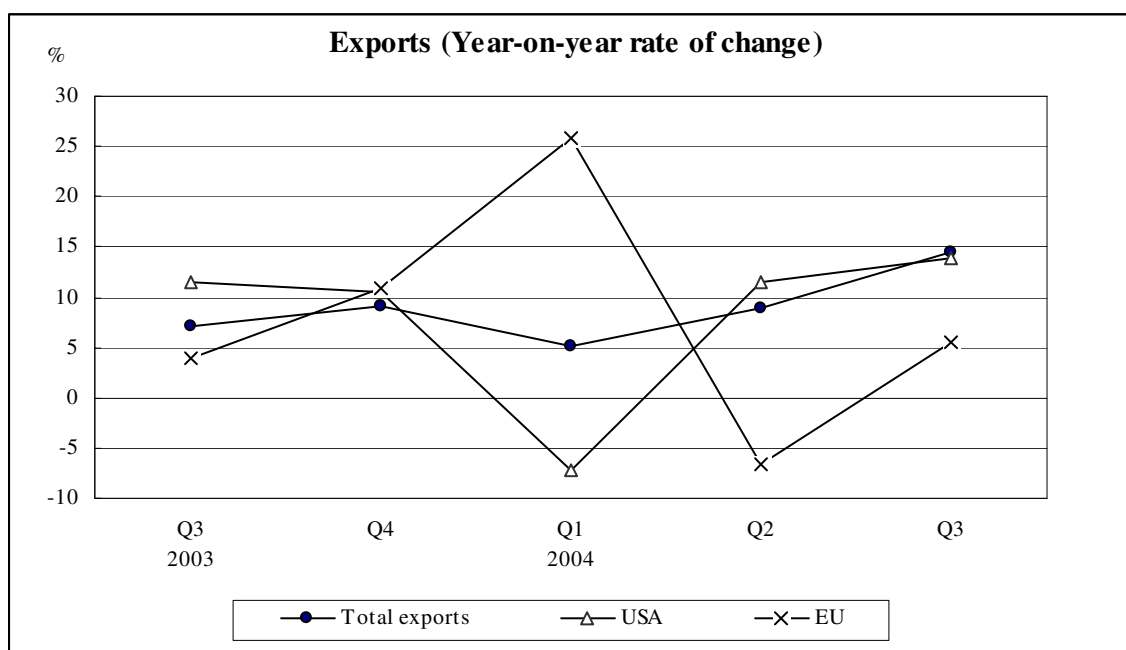
External Trade of Macao in the third quarter of 2004^a

Imports and Exports

External trade value of Macao in the third quarter of 2004 amounted to MOP 14.24 billion, up 21.4%. Both imports and exports registered growth where imports soared by 28.3% to MOP 7.52 billion and exports rose 14.4% to MOP 6.71 billion. The export-import ratio went up to 89.2% from 81.7% in the second quarter of 2004. The trade deficit decreased 38.3%, from MOP 1.31 billion in the second quarter to MOP 0.81 billion.

Macao's two major export markets performed well. Value of exports to the US rose 13.8%, one of the higher increase rates recorded recently. Value of exports to the EU went up 5.6%. As regards other export markets, value of exports to Mainland China expanded 20.1%, up from the growth rate of 4.4% in the second quarter, and export value to Hong Kong went up 12.6%. In terms of types of goods exported, the value of textile and garment products, which made up 82.1% of the total export value, went up 10.4%. Meanwhile, the value of other goods exported surged 37.3%.

Following the recent upward trend, exports in the third quarter of 2004 continued to rise, supported by the robust growth in the exports to the US, the EU and Mainland China.



^a Unless otherwise specified, all rates of change are in nominal terms and on the year-on-year basis, i.e. comparisons of the third quarter of 2004 with the same quarter of 2003.

Domestic Exports

In the third quarter of 2004, domestic exports, which accounted for 79.7% of the total export value, grew 12.7% to MOP 5.35 billion. Garment and textile products, which made up 89.6% of total domestic exports, went up 10.3% in value, among which exports to the US rose 14.1% while those to the EU fell 3.1%.

In terms of restricted garment and textile products, total export value rose 6.9%, among which exports to the US rose 10.0% whereas those to the EU slid 2.9%.

In terms of unrestricted garment and textile products, total export value recorded an increase of 29.9%, among which exports to the US went up 38.1% whereas those to the EU dropped 5.9%.

In terms of non-textile products, footwear exports, which constituted 4.9% of total domestic exports, surged 42.7%. Moreover, exports of machinery, apparatus & parts, which made up only 0.7% of total domestic exports, went up 15.2%.

In addition, results from the Industrial Export Survey of the third quarter of 2004 indicated that the average length of time of the orders on hand of the interviewed manufacturers was 3.3 months, down 2.9% from the 3.4 months in the second quarter and down 25.0% from the 4.4 months in the same quarter of previous year. Among the interviewed manufacturers, 27.6% and 8.8% predicted slight and substantial growth respectively in the domestic industrial exports in the next six months whereas 26.5% and 37.2% predicted very slow and stagnant growth respectively. Compared with the first and second quarters, interviewed manufacturers generally expressed caution towards the prospect of exports in the next six months.

Re-exports

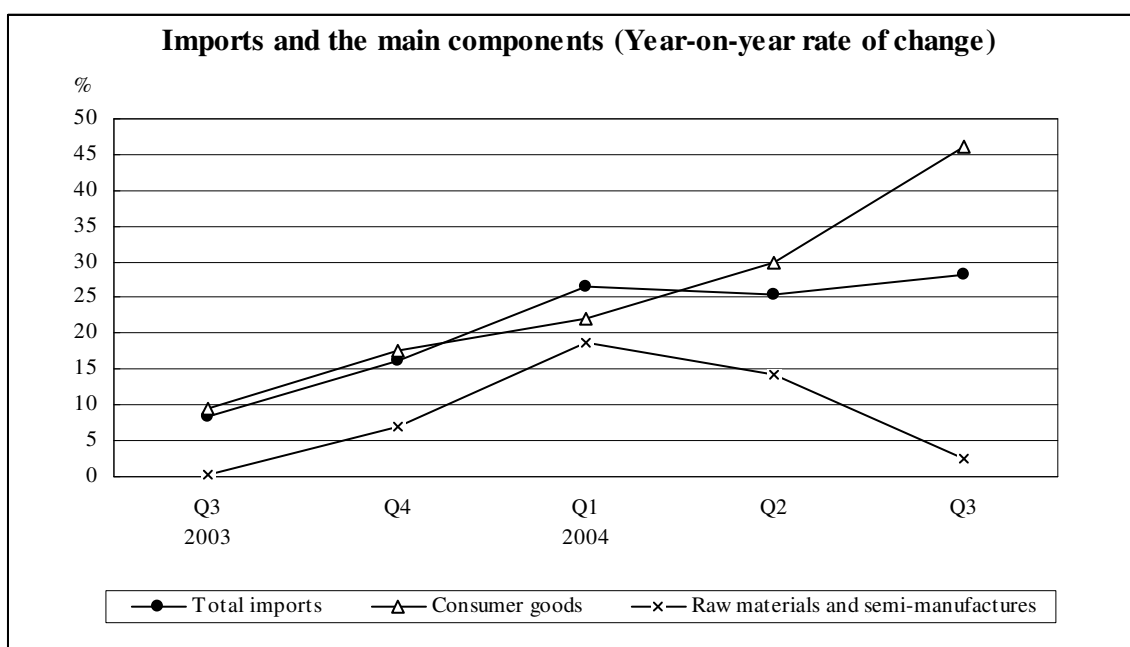
In the third quarter of 2004, re-exports, which made up 20.3% of the total export value, grew 21.7%. Mainland China and Hong Kong remained to be the two largest re-export markets, constituting 58.1% and 24.1% of the total re-export value respectively. Among re-exports, the value to Mainland China went up 19.3% and that to Hong Kong rose 9.3%.

In terms of the types of goods, the main re-export merchandise that made up 61.1% of the total re-export value, namely raw materials and semi-manufactures, increased 3.1%. Re-exports of capital goods, consumer goods, and fuels and lubricants soared by 35.3%, 91.0% and 117.2% respectively.

Imports

In the third quarter of 2004, import value registered marked growth of 28.3%. Mainland China continued to be the largest source of imports for Macao. Imports from Mainland China, accounting for 47.0% of the total import value, surged 34.8%. As regards other import markets, the EU, Japan, Hong Kong, Taiwan, China and the US all performed well, up 35.5%, 36.3%, 12.2%, 7.4% and 37.9% respectively.

In terms of the types of goods, consumer goods, the major imports that made up 41.9% of the total import value, rose 46.0%. Raw materials and semi-manufactures, which accounted for 31.8% of the total import value, went up 2.6%. Capital goods, and fuels and lubricants, which made up 18.1% and 8.2% of the total import value, increased considerably by 45.5% and 42.0% respectively.



II. EXTERNAL TRADE

1. PRINCIPAL STATISTICS OF EXTERNAL TRADE

		2001	2002	2003	2004 Q1 to Q3	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
A. Total imports	MOP million	19,170	20,323	22,097	20,366	5,860	6,039	5 691 ^r	7 154 ^r	7,522
	y-on-y % change	5.9	6.0	8.7	26.8	8.5	16.3	26.6 ^r	25.4 ^r	28.3
B. Total exports	MOP million	18,473	18,925	20,700	16,820	5,866	5,417	4,265	5,842	6,713
	y-on-y % change	-9.4	2.4	9.4	10.1	7.1	9.1	5.2	8.9	14.4
1. Domestic exports	MOP million	15,128	14,774	16,261	12,894	4,747	4,309	3 227 ^r	4 317 ^r	5,351
	y-on-y % change	-11.4	-2.3	10.1	7.9	8.2	9.0	3.8	5.4 ^r	12.7
2. Re-exports	MOP million	3,345	4,152	4,439	3,926	1,119	1,109	1,039	1 525 ^r	1,362
	y-on-y % change	1.4	24.1	6.9	17.9	2.6	9.3	10.1	20.3 ^r	21.7
C. Trade balance ^a	MOP million	-697	-1,398	-1,397	-3,547	5	-622	-1 426 ^r	-1 312 ^r	-809
	y-on-y % change	-130.5	-100.5	0.1	-357.6	-93.0	-173.2	-223.7 ^r	-286.0 ^r	..
D. Exports/Imports ratio ^b		96.4	93.1	93.7	82.6	100.1	89.7	74.9 ^r	81.7 ^r	89.2
E. External trade index (1996=100)										
<u>1. Imports</u>										
Value index	index	120.3	127.2	138.7	170.6	147.2	151.6	143.2	179.8	188.9
	y-on-y % change	6.6	5.7	9.0	26.9	8.5	16.3	27.0	25.6	28.3
Unit value index	index	97.3	94.4	93.7	95.8	94.3	93.9	95.7	95.5	96.1
	y-on-y % change	-3.4	-3.0	-0.7	2.4	0.6	-1.5	1.3	3.8	1.9
Quantum index	index	123.6	134.8	148.1	178.2	156.1	161.5	149.6	188.4	196.6
	y-on-y % change	10.3	9.1	9.9	24.1	7.8	18.0	25.3	21.0	25.9
<u>2. Exports</u>										
Value index	index	116.2	119.0	130.2	141.0	147.6	136.3	107.3	147.0	168.9
	y-on-y % change	-9.4	2.4	9.4	10.0	7.1	9.1	5.2	9.0	14.4
Unit value index	index	97.3	94.1	94.6	94.6	91.5	95.0	93.3	94.8	95.6
	y-on-y % change	-4.0	-3.3	0.5	0.1	0.7	-0.2	-6.6	2.9	4.5
Quantum index	index	119.4	126.5	137.6	149.1	161.3	143.5	115.0	155.1	176.6
	y-on-y % change	-5.5	5.9	8.8	10.0	6.4	9.4	12.6	5.9	9.5
<u>3. Terms of trade index ^c</u>										
	index	100.0	99.7	100.9	98.8	97.0	101.2	97.5	99.3	99.5
	y-on-y % change	-0.7	-0.3	1.2	-2.1	-	1.3	-7.8	-0.8	2.6

Note: The external trade statistics of 2004 are subject to revisions later on.

^a Trade balance = Total exports - Total imports

^b Exports / Imports ratio = Total exports / Total imports × 100

^c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

^r Rectified data

II. EXTERNAL TRADE

2. PRINCIPAL STATISTICS OF IMPORTS

		2001	2002	2003	2004 Q1 to Q3	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	Structure (%)
Total imports	MOP million	19,170	20,323	22,097	20,366	5,860	6,039	5 691 ^r	7 154 ^f	7,522	100.0
	y-on-y % change	5.9	6.0	8.7	26.8	8.5	16.3	26.6 ^f	25.4 ^f	28.3	
<u>1. Origin</u>											
Mainland China	MOP million	8,165	8,477	9,490	9,138	2,621	2,526	2 311 ^r	3 292 ^f	3,535	47.0
	y-on-y % change	9.9	3.8	11.9	31.2	11.6	15.2	33.9 ^f	25.8 ^f	34.8	
Hong Kong	MOP million	2,660	2,956	2,794	2,079	647	781	627	727	726	9.6
	y-on-y % change	-3.6	11.1	-5.5	3.3	-14.0	3.9	-1.8	-0.3	12.2	
Taiwan, China	MOP million	1,278	1,358	1,282	1,025	323	335	293	385	346	4.6
	y-on-y % change	-25.7	6.2	-5.6	8.2	-16.2	-7.5	11.5	6.4	7.4	
Japan	MOP million	1,041	1,371	1,987	1,924	534	611	573	623	728	9.7
	y-on-y % change	-8.8	31.6	45.0	39.9	58.9	53.1	51.5	34.5	36.3	
European Union ^a	MOP million	2,412	2,394	2,643	2,576	724	704	795	801	981	13.0
	y-on-y % change	38.8	-0.7	10.4	32.8	18.1	11.6	21.6	42.4	35.5	
USA	MOP million	797	842	872	833	194	256	243	322	268	3.6
	y-on-y % change	-2.8	5.7	3.5	35.3	-9.6	56.1	18.4	48.9	37.9	
<u>2. Type of goods</u>											
Consumer goods	MOP million	6,296	7,268	8,256	7,947	2,159	2,300	2 164 ^f	2 631 ^r	3,152	41.9
	y-on-y % change	18.4	15.4	13.6	33.4	9.6	17.6	22.0 ^f	30.0 ^f	46.0	
Foodstuffs, beverages and tobacco	MOP million	2,245	2,320	2,470	2,156	653	670	680	675	801	10.7
	y-on-y % change	28.7	3.3	6.4	19.8	5.2	10.0	8.9	29.4	22.7	
Clothing and footwear	MOP million	2,368	2,703	2,789	2,812	759	733	607 ^f	906 ^f	1,298	17.3
	y-on-y % change	17.3	14.2	3.2	36.7	0.5	3.4	21.2 ^f	13.8 ^f	71.0	
Motor vehicles	MOP million	555	627	920	786	211	259	243	259	284	3.8
	y-on-y % change	15.1	13.1	46.6	19.0	29.6	45.5	15.1	8.8	34.3	
Raw materials and semi-manufactures	MOP million	8,891	8,790	9,118	7,500	2,334	2,382	2,145	2,960	2,395	31.8
	y-on-y % change	-5.7	-1.1	3.7	11.3	0.3	7.1	18.6	14.2	2.6	
Textile materials	MOP million	6,845	6,559	6,317	4,846	1,613	1,563	1,281	2,023	1,541	20.5
	y-on-y % change	-6.5	-4.2	-3.7	1.9	-6.9	-3.4	3.8	6.1	-4.4	
Construction materials	MOP million	180	217	557	458	152	195	151	167	140	1.9
	y-on-y % change	0.8	20.4	156.8	26.8	198.1	160.0	81.8	32.2	-7.9	
Fuels and lubricants	MOP million	1,500	1,464	1,584	1,518	432	401	405	499	614	8.2
	y-on-y % change	9.4	-2.4	8.2	28.2	1.6	4.2	16.9	23.2 ^f	42.0	
Capital goods	MOP million	2,483	2,801	3,139	3,402	935	957	977	1,065	1,360	18.1
	y-on-y % change	25.5	12.8	12.1	55.9	37.5	51.7	73.1	56.1	45.5	

Note: The external trade statistics of 2004 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in the second and third quarters of 2004 with those in other quarters.

^r Rectified data

II. EXTERNAL TRADE

3. PRINCIPAL STATISTICS OF EXPORTS

		2001	2002	2003	2004 Q1 to Q3	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	Structure (%)
Total exports	MOP million	18,473	18,925	20,700	16,820	5,866	5,417	4,265	5,842	6,713	100.0
	y-on-y % change	-9.4	2.4	9.4	10.1	7.1	9.1	5.2	8.9	14.4	
<u>1. Destination</u>											
USA	MOP million	8,907	9,151	10,320	8,204	3,157	2,696	1,819	2,792	3,593	53.5
	y-on-y % change	-9.5	2.7	12.8	7.6	11.4	10.5	-7.2	11.4	13.8	
European Union ^a	MOP million	4,916	4,396	4,725	3,625	1,250	1,307	1,096	1,210	1,319	19.7
	y-on-y % change	-15.1	-10.6	7.5	6.1	3.9	10.8	25.8	-6.6	5.6	
Mainland China	MOP million	2,155	2,948	2,844	2,323	694	688	583	906 ^r	834	12.4
	y-on-y % change	3.9	36.8	-3.5	7.7	-9.6	-3.1	-1.9	4.4 ^r	20.1	
Hong Kong	MOP million	1,178	1,100	1,362	1,340	378	330	399	515 ^r	426	6.3
	y-on-y % change	-11.5	-6.6	23.8	29.8	24.4	25.5	40.5	39.2 ^r	12.6	
Taiwan, China	MOP million	148	130	153	130	40	55	37	35	58	0.9
	y-on-y % change	-13.8	-12.2	17.8	32.9	-0.8	77.4	36.4	14.1	45.0	
Japan	MOP million	117	116	150	134	40	35	46	41	47	0.7
	y-on-y % change	-6.1	-0.8	29.4	16.3	22.5	9.4	30.2	2.1	18.0	
<u>2. Type of goods</u>											
Clothing	MOP million	13,202	13,158	14,640	11,565	4,364	3,889	2,814	3 910 ^r	4,841	72.1
	y-on-y % change	-9.7	-0.3	11.3	7.6	8.6	9.5	3.7	6.4	10.9	
Knitted	MOP million	7,623	7,966	8,442	6,538	2,639	2,300	1,460	2,115	2,964	44.1
	y-on-y % change	-7.7	4.5	6.0	6.4	2.3	5.7	-0.5	3.8	12.3	
Woven	MOP million	5,579	5,192	6,198	5,026	1,726	1,589	1,354	1 795 ^r	1,877	28.0
	y-on-y % change	-12.3	-6.9	19.4	9.1	19.9	15.6	8.7	9.6 ^r	8.8	
Other textile products	MOP million	2,302	2,726	2,566	1,922	628	557	457	794 ^r	672	10.0
	y-on-y % change	5.5	18.4	-5.9	-4.3	-13.8	-8.8	-12.2	-7.8 ^r	6.9	
Machines, apparatus and parts	MOP million	556	508	685	828	173	212	236	343	249	3.7
	y-on-y % change	-37.5	-8.6	34.8	74.9	50.8	44.2	64.7	118.2	44.1	
Footwear	MOP million	646	677	756	702	186	213	232	199 ^r	271	4.0
	y-on-y % change	0.8	4.8	11.7	29.3	18.6	28.3	32.3	9.9	45.3	

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^r Rectified data

II. EXTERNAL TRADE

4. PRINCIPAL STATISTICS OF DOMESTIC EXPORTS

		2001	2002	2003	2004 Q1 to Q3	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	Structure (%)
Domestic exports	MOP million	15,128	14,774	16,261	12,894	4,747	4,309	3 227 ^r	4 317 ^r	5,351	100.0
	y-on-y % change	-11.4	-2.3	10.1	7.9	8.2	9.0	3.8	5.4 ^r	12.7	
<u>1. Destination</u>											
USA	MOP million	8,830	9,090	10,229	8,141	3,137	2,662	1,800	2,772	3,568	66.7
	y-on-y % change	-9.1	2.9	12.5	7.6	11.3	9.6	-7.3	11.4	13.8	
European Union ^a	MOP million	4,887	4,371	4,678	3,568	1,241	1,291	1,086	1,185	1,296	24.2
	y-on-y % change	-14.9	-10.6	7.0	5.3	4.0	10.0	25.4	-7.4	4.5	
Mainland China	MOP million	80	138	123	105	31	25	32	30 ^r	43	0.8
	y-on-y % change	-35.4	71.1	-10.8	7.6	-27.9	-24.2	-5.5 ^r	-8.1 ^r	38.5	
Hong Kong	MOP million	305	214	245	244	78	67	66	80	97	1.8
	y-on-y % change	-29.6	-29.6	14.5	36.2	23.9	3.1	27.9	61.8	25.2	
Taiwan, China	MOP million	130	110	113	104	27	43	29	25	49	0.9
	y-on-y % change	-8.0	-15.5	2.3	49.7	-22.8	72.0	45.4	11.3	85.2	
Japan	MOP million	114	109	142	125	38	33	44	37	44	0.8
	y-on-y % change	-5.7	-5.0	30.3	15.0	25.1	13.8	33.1	-2.6	16.8	
<u>2. Type of goods</u>											
Clothing	MOP million	13,171	13,089	14,562	11,468	4,339	3,873	2 794 ^r	3 887 ^r	4,787	89.5
	y-on-y % change	-9.9	-0.6	11.3	7.3	8.6	9.5	3.8	6.2	10.3	
Knitted	MOP million	7,606	7,934	8,404	6,475	2,627	2,289	1,452	2,098	2,925	54.7
	y-on-y % change	-7.8	4.3	5.9	5.9	2.3	5.6	-0.5	3.5	11.4	
Woven	MOP million	5,564	5,155	6,158	4,992	1,712	1,584	1 342 ^r	1 789 ^r	1,862	34.8
	y-on-y % change	-12.5	-7.4	19.5	9.2	21.5	14.2	9.0	9.7 ^r	8.7	
Other textile products	MOP million	106	86	44	18	8	6	6	5	7	0.1
	y-on-y % change	-56.4	-19.2	-48.3	-52.3	-62.8	-70.0	-64.8	-56.2	-19.8	
Machines, apparatus and parts	MOP million	261	178	144	107	32	36	32	38	37	0.7
	y-on-y % change	-37.6	-31.7	-19.1	-0.9	-24.8	-21.7	-13.3	-2.2	15.2	
Footwear	MOP million	637	667	747	686	184	210	227	196	262	4.9
	y-on-y % change	0.4	4.7	12.1	27.8	20.9	26.5	31.5	8.9	42.7	

Note: The external trade statistics of 2004 are subject to revisions later on.

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^r Rectified data

II. EXTERNAL TRADE

5. PRINCIPAL STATISTICS OF RE-EXPORTS

		2001	2002	2003	2004 Q1 to Q3	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	Structure (%)
Re-exports	MOP million	3,345	4,152	4,439	3,926	1,119	1,109	1,039	1 525 ^r	1,362	100.0
	y-on-y % change	1.4	24.1	6.9	17.9	2.6	9.3	10.1	20.3 ^r	21.7	
1. Destination											
Mainland China	MOP million	2,075	2,810	2,721	2,218	663	662	551	876	791	58.1
	y-on-y % change	6.4	35.5	-3.2	7.7	-8.6	-2.2	-1.7	4.8 ^r	19.3	
Hong Kong	MOP million	873	886	1,116	1,096	300	263	333	434 ^r	328	24.1
	y-on-y % change	-2.7	1.4	26.1	28.5	24.5	32.8	43.3	35.6 ^r	9.3	
USA	MOP million	77	62	91	64	21	33	19	20	25	1.8
	y-on-y % change	-36.1	-20.2	48.0	9.8	24.3	175.0	4.0	2.9	21.3	
2. Type of goods											
Consumer goods	MOP million	260	352	367	398	91	107	102	122	173	12.7
	y-on-y % change	22.9	35.3	4.1	53.1	0.3	40.8	20.2	45.3	91.0	
Foodstuffs, beverages and tobacco	MOP million	59	48	45	29	9	11	7	12	10	0.7
	y-on-y % change	36.1	-19.1	-6.7	-14.1	-35.9	10.0	-43.2	2.9	5.4	
Raw materials and semi-manufactures	MOP million	2,609	3,138	3,177	2,530	808	712	647	1 050 ^r	832	61.1
	y-on-y % change	8.7	20.3	1.3	2.7	-4.1	-1.8	-1.3	4.9 ^r	3.1	
Textile materials	MOP million	2,192	2,637	2,520	1,903	620	550	450	788 ^r	665	48.8
	y-on-y % change	13.3	20.3	-4.5	-3.4	-12.3	-6.9	-10.3	-7.0 ^r	7.2	
Fuels and lubricants	MOP million	108	228	277	373	71	97	94	126	154	11.3
	y-on-y % change	-21.4	109.9	21.8	107.8	24.9	15.5	27.4 ^r	255.5 ^r	117.2	
Capital goods	MOP million	368	435	619	625	150	192	196	226	203	14.9
	y-on-y % change	-33.2	18.2	42.3	46.4	48.0	48.8	50.9	53.8	35.3	

6. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

		1 st quarter to 3 rd quarter (%)									
		USA		European Union ^a		Mainland China		Hong Kong		Taiwan, China	
		2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
A. Domestic exports											
Clothing		97.5	98.5	83.5	80.5	25.1	13.3	24.8	24.5	59.3	72.1
Knitted		57.5	57.3	44.5	42.0	15.1	10.0	15.5	16.1	47.5	59.3
Woven		40.1	41.2	39.0	38.5	10.0	3.4	9.3	8.4	11.8	12.8
Other textile products		o	o	o	o	22.5	3.7	8.3	5.5	-	o
Machines, apparatus and parts		0.4	0.3	0.3	0.3	0.1	0.9	9.3	8.7	11.7	7.8
Footwear		0.1	0.2	14.3	17.4	0.5	0.2	0.5	0.3	0.6	0.1
Others		1.9	1.0	1.9	1.8	51.7	81.8	57.1	61.0	28.4	19.9
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports											
Consumer goods		18.4	24.8	6.0	41.4	3.2	4.8	18.4	21.1	11.1	8.1
Foodstuffs, beverages and tobacco		0.1	o	-	0.2	0.4	0.4	2.6	2.6	3.0	4.8
Raw materials and semi-manufactures		18.0	9.9	57.1	3.6	88.5	85.5	62.8	52.8	37.6	54.1
Textile materials		0.2	0.1	2.0	0.2	77.7	69.4	41.3	31.6	18.5	18.5
Fuels and lubricants		-	-	-	-	o	o	o	o	-	-
Capital goods		63.6	65.4	36.9	55.1	8.3	9.7	18.7	26.1	51.3	37.8
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: The external trade statistics of 2004 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in the second and third quarters of 2004 with those in other quarters.

^r Rectified data

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

1/2

	2001	2002	2003	2004 Q1 to Q3	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
A. Exports of textiles and garments (MOP million)	8,352.3	8,814.7	10,002.4	8,017.5	3,083.7	2,626.9	1,768.2	2,731.6	3,517.6
<u>1. Restricted products</u>	6,805.1	7,461.8	8,418.3	6,523.9	2,635.9	2,195.7	1,384.8	2,239.7	2,899.4
of which :									
Cat. 333/4/5/833/4/5	345.2	395.6	528.4	479.8	218.8	153.3	74.7	154.5	250.6
Cat. 338	366.7	442.4	472.6	427.2	150.5	130.2	90.6	146.1	190.5
Cat. 339	1,435.9	1,509.9	1,668.2	1,040.7	370.6	493.3	282.0	371.0	387.7
Cat. 340	232.8	217.8	299.8	284.1	83.7	86.1	65.1	96.4	122.6
Cat. 347/8/847	1,174.1	1,329.4	1,460.8	986.5	356.4	263.8	263.3	395.0	328.3
Cat. 633/4/5	503.4	535.0	694.0	688.5	308.8	181.6	61.1	215.0	412.4
Cat. 638/9/838	1,066.3	1,420.2	1,375.4	1,156.3	511.5	337.1	202.5	358.5	595.3
Cat. 647/8	461.7	463.8	603.8	483.1	209.6	199.5	131.9	175.3	175.9
Others	1,218.9	1,147.9	1,315.3	977.6	426.1	350.9	213.6	327.8	436.2
<u>2. Unrestricted products</u>	1,547.1	1,352.9	1,584.2	1,493.6	447.8	431.2	383.4	492.0	618.2
of which :									
Cat. 239	411.4	152.8	89.9	58.0	27.0	25.4	14.3	21.1	22.6
Cat. 352	306.2	438.1	524.8	545.0	112.2	149.3	135.4	213.3	196.2
Cat. 359	111.9	35.4	37.2	23.7	11.7	9.5	8.9	7.5	7.3
Cat. 636	203.1	161.6	252.2	173.6	62.2	82.7	70.6	51.8	51.2
Others	514.6	565.0	680.1	693.4	234.7	164.2	154.1	198.3	341.0

Cat. 333/4/5/833/4/5 - Men's or boys', women's or girls' coats, cotton, silk blends and other vegetable fibres

Cat. 338 - Men's or boys' knit shirts, cotton

Cat. 339 - Women's or girls' knit shirts, blouses, cotton

Cat. 340 - Men's or boys' shirts, not knit, cotton

Cat. 347/8/847 - Men's or boys', women's or girls' trousers, breeches, shorts, cotton, silk blends and other vegetable fibres

Cat. 633/4/5 - Men's or boys', women's or girls' coats, man-made fibres

Cat. 638/9/838 - Men's or boys', women's or girls' knit shirts, man-made fibres, silk blends and other vegetable fibres except cotton

Cat. 647/8 - Men's or boys', women's or girls' trousers, breeches, shorts, man-made fibres

Cat. 239 - Babies' garments and clothing accessories

Cat. 352 - Cotton underwear

Cat. 359 - Other cotton apparel

Cat. 636 - Dresses, man-made fibres

Source: Macao Economic Services

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

2/2

	2001	2002	2003	2004 Q1 to Q3	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
B. Exports of textiles and garments (thousand kg)	52,388.8	57,377.1	65,864.8	53,065.6	21,955.1	16,680.3	10,487.3	17,985.4	24,592.9
<u>1. Restricted products</u> (thousand m ²)	146,537.3	179,269.7	204,360.9	161,205.2	65,680.0	53,923.9	33,095.1	56,205.5	71,904.6
of which (thousand dozens) :									
Cat. 333/4/5/833/4/5	356.3	381.0	423.4	356.2	174.5	116.2	50.8	113.4	192.0
Cat. 338	487.1	614.0	665.1	591.5	209.3	190.9	139.0	202.6	249.9
Cat. 339	2,330.1	2,526.6	2,790.6	1,787.3	576.7	848.0	486.4	669.7	631.2
Cat. 340	313.7	314.6	439.9	402.2	121.5	131.5	96.9	129.2	176.1
Cat. 347/8/847	1,227.4	1,473.2	1,589.3	1,001.9	345.1	256.2	268.6	393.8	339.5
Cat. 633/4/5	548.2	763.3	936.7	859.2	419.4	235.8	76.2	309.5	473.5
Cat. 638/9/838	2,032.2	3,221.8	3,526.8	2,988.1	1,153.1	963.4	589.7	1,041.0	1,357.4
Cat. 647/8	806.5	1,012.3	1,210.2	956.1	401.5	412.1	273.0	356.5	326.6
Others (thousand m ²)	35,708.6	36,142.4	40,780.3	29,305.5	12,084.8	10,554.1	7,349.2	9,211.9	12,744.4
<u>2. Unrestricted products</u>									
of which :									
Cat. 239 (thousand kg)	1,831.7	649.2	341.5	228.4	105.1	95.5	50.7	92.4	85.3
Cat. 352 (thousand dozens)	3,208.3	4,763.0	5,792.0	5,992.0	1,141.9	1,852.6	1,530.2	2,351.0	2,110.8
Cat. 359 (thousand kg)	1,038.3	277.8	287.0	224.5	82.7	82.6	75.9	70.1	78.5
Cat. 636 (thousand dozens)	236.7	221.9	395.9	251.8	81.8	125.1	113.3	74.8	63.7
C. Quota fill rate of exports of textiles and garments ^a (%)	61.0	68.7	70.2	49.6	22.6	18.5	10.2	17.3	22.1
of which :									
Cat. 333/4/5/833/4/5	92.3	90.0	88.8	66.4	36.6	24.4	9.5	21.1	35.8
Cat. 338	98.0	109.8	105.6	83.4	33.2	30.3	19.6	28.6	35.2
Cat. 339	112.0	107.8	105.8	60.2	21.8	32.2	16.4	22.5	21.3
Cat. 340	66.7	59.4	73.8	59.9	20.4	22.1	14.4	19.3	26.2
Cat. 347/8/847	104.4	111.9	107.2	60.0	23.2	17.3	16.1	23.6	20.3
Cat. 633/4/5	67.1	82.9	90.4	73.6	40.4	22.8	6.5	26.6	40.5
Cat. 638/9/838	79.8	113.3	110.1	82.9	36.0	30.1	16.4	28.8	37.7
Cat. 647/8	94.2	105.1	111.5	78.3	37.0	37.9	22.3	29.2	26.8
Others	32.2	31.1	31.9	20.8	9.4	8.3	5.2	6.5	9.1

^a The data represent the comparison with the quota limit.

Source: Macao Economic Services

II. EXTERNAL TRADE

8. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE EUROPEAN UNION

	2001	2002	2003	2004 ^b Q1 to Q3	2003 Q3	2003 Q4	2004 ^b Q1	2004 ^b Q2	2004 ^b Q3
A. Exports of textiles and garments (MOP million)	4,172.7	3,639.1	3,903.9	2,875.8	1,066.9	1,075.3	862.4	979.2	1,034.2
<u>1. Restricted products</u>	3,845.0	3,293.3	3,609.9	2,618.4	1,000.2	993.1	759.9	887.1	971.5
of which : Cat. 4	467.3	406.3	510.5	370.1	86.9	145.8	152.2	127.3	90.7
Cat. 5	1,134.6	1,149.9	1,140.5	832.8	421.5	290.8	145.0	260.6	427.3
Cat. 6	878.7	883.3	1,039.1	686.6	260.2	228.4	225.4	227.0	234.3
Cat. 7	252.3	233.0	196.3	131.2	42.5	66.1	45.2	50.3	35.8
Cat. 8	255.4	135.7	110.1	82.5	30.0	34.5	24.5	39.9	18.1
Cat. 31	226.8	188.1	222.4	212.9	61.4	79.8	64.0	77.1	71.9
Others	629.9	297.0	391.0	302.3	97.8	147.7	103.7	105.0	93.6
<u>2. Unrestricted products</u>	327.7	345.8	294.0	257.3	66.6	82.2	102.5	92.1	62.7
B. Exports of textiles and garments (thousand kg)	26,524.0	23,525.4	24,592.0	16,788.5	6,791.1	6,236.1	4,980.4	5,773.4	6,034.7
<u>1. Restricted products (thousand kg)</u>	20,932.9	18,231.2	19,490.2	12,974.3	4,909.8	5,103.3	4,176.7	4,384.8	4,412.8
of which : Cat. 4 (thousand pieces)	12,808.8	13,304.8	16,482.7	11,047.4	2,788.8	4,025.1	4,744.1	3,671.7	2,631.6
Cat. 5 (thousand pieces)	13,950.1	14,048.0	14,348.9	10,020.5	5,155.4	3,711.3	1,863.6	3,091.9	5,065.0
Cat. 6 (thousand pieces)	14,814.2	15,157.2	15,451.9	9,611.4	3,642.1	3,336.2	3,258.1	3,133.3	3,220.0
Cat. 7 (thousand pieces)	5,580.8	5,153.7	4,741.4	3,353.9	976.5	1,660.9	1,162.1	1,333.0	858.8
Cat. 8 (thousand pieces)	5,015.1	2,716.1	2,416.0	1,788.8	664.0	810.6	566.9	859.0	362.9
Cat. 31 (thousand pieces)	9,350.1	8,254.3	10,656.4	9,519.5	2,895.1	3,916.0	2,834.5	3,345.1	3,339.9
Others (thousand kg)	4,850.1	2,492.2	3,034.5	2,080.1	792.6	1,076.7	693.7	744.5	641.9
<u>2. Unrestricted products (thousand kg)</u>	5,591.1	5,294.2	5,101.8	3,814.2	1,881.3	1,132.8	803.7	1,388.6	1,621.9
C. Quota fill rate of exports of textiles and garments^a (%)	72.8	83.2	86.8	56.2	21.9	22.7	18.1	19.0	19.1
of which : Cat. 4	90.2	92.0	111.9	73.4	18.9	27.4	31.5	24.4	17.5
Cat. 5	105.1	104.0	104.3	71.3	37.5	27.0	13.3	22.0	36.0
Cat. 6	103.5	104.0	104.1	63.3	24.5	22.5	21.5	20.6	21.2
Cat. 7	100.1	90.8	82.0	56.8	16.9	28.7	19.7	22.5	14.6
Cat. 8	64.2	34.1	29.8	21.7	8.2	10.0	6.9	10.4	4.4
Cat. 31	102.0	85.3	104.4	88.2	28.3	38.4	26.3	31.0	30.9
Others	39.5	48.5	56.8	37.3	14.8	20.2	12.4	13.4	11.5

^a The data represent the comparison with the quota limit.

^b From 2004 onwards, statistics of exports to the EU include all 25 member states.

Cat. 4 - Knitted shirts, T-shirts

Cat. 5 - Jerseys, pullovers

Cat. 6 - Woven shorts and trousers

Cat. 7 - Women's or girls' blouses, knitted and woven

Cat. 8 - Men's or boys' shirts

Cat. 31 - Brassiere

Source: Macao Economic Services

II. EXTERNAL TRADE

9. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2001	2002	2003	2004 Q1 to Q3	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3
<u>1. Selected industries</u> (months)	3.7	3.9	4.0	3.6	4.4	3.3	4.0	3.4	3.3
Garments	4.0	4.1	4.1	3.7	4.5	3.4	4.2	3.6	3.5
Toys	2.5	2.5	~	4.8	~	2.4	3.5	3.5	7.5
Electronics	2.0	2.3	2.3	1.8	2.5	1.6	1.5	2.3	1.5
Footwear	2.8	3.1	3.9	2.6	4.6	2.7	3.8	1.7	2.2
<u>2. Markets</u> (composite index) ^a									
USA	37.4	21.4	33.2	41.2	37.1	34.2	35.1	45.5	42.9
European Union	29.4	37.8	40.9	37.9	43.5	43.1	35.8	35.6	42.3
Mainland China	1.3	0.6	0.1	-	-	0.2	-0.2	0.2	-0.1
Hong Kong	-3.6	-4.6	-5.8	-2.5	-4.5	-3.6	-3.0	-2.1	-2.3
Japan	-5.8	-1.0	0.9	-1.3	3.9	0.6	-0.7	-0.8	-2.5

^a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

Source: Macao Economic Services

II. EXTERNAL TRADE

10. EXPORT PERFORMANCE OUTLOOK OF THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a

	2003	2003	2004	2004	2004
	Q3	Q4	Q1	Q2	Q3
Interviewed Industries					
Substantially increase	1.5	3.7	13.4	12.8	8.8
Slightly increase	33.9	42.0	36.7	39.3	27.6
Unchanged	39.7	31.0	32.2	24.8	37.2
Slightly decrease	16.7	14.2	13.5	13.9	13.0
Substantially decrease	7.6	9.1	4.2	9.1	13.5
of which:					
Garments					
Substantially increase	1.7	4.1	14.6	13.8	9.4
Slightly increase	35.1	42.4	36.4	40.1	29.0
Unchanged	37.8	29.2	30.8	23.1	36.2
Slightly decrease	18.8	15.4	14.3	13.5	13.3
Substantially decrease	6.6	8.9	3.9	9.5	12.1
Toys					
Substantially increase	~	-	100.0	100.0	100.0
Slightly increase	~	-	-	-	-
Unchanged	~	100.0	-	-	-
Slightly decrease	~	-	-	-	-
Substantially decrease	~	-	-	-	-
Electronics					
Substantially increase	-	-	-	26.3	94.3
Slightly increase	-	4.9	94.3	73.7	-
Unchanged	100.0	-	5.7	-	-
Slightly decrease	-	95.1	-	-	5.7
Substantially decrease	-	-	-	-	-
Footwear					
Substantially increase	-	-	-	-	-
Slightly increase	26.5	28.5	50.3	23.7	2.5
Unchanged	73.5	71.5	39.8	44.0	40.6
Slightly decrease	-	-	10.0	32.3	12.4
Substantially decrease	-	-	-	-	44.4

^a By classification of export industries

Source: Macao Economic Services