# External Trade of Macao in the Third Quarter of 2009 ${ }^{\text {a }}$ 

## A. External Merchandise Trade

## Imports and Exports of Goods

In the third quarter of 2009, value of external trade of Macao decreased by $26.6 \%$ to MOP 11.53 billion, moderating from a $32.7 \%$ drop in the second quarter. Imports of goods fell by $14.9 \%$ to MOP 9.65 billion; exports of goods plunged further by $57.0 \%$ to MOP 1.88 billion, as against a $58.3 \%$ decrease in the preceding quarter. The exports-imports ratio continued to decline, from $38.5 \%$ in the third quarter of 2008 to $19.4 \%$ in this quarter. Trade deficit widened by $11.5 \%$ year-on-year from MOP 6.98 billion to MOP 7.78 billion.

Value of exports to Hong Kong totalled MOP 779 million, a year-on-year decrease of $11.1 \%$; value of exports to the US, Mainland China and the EU plummeted by $82.7 \%, 49.4 \%$ and $60.8 \%$ respectively, amounting to MOP 299 million, MOP 263 million and MOP 137 million. As for other major markets, export performance was generally disappointing; nevertheless, value of exports to Vietnam increased by $11.3 \%$ to MOP 45.60 million, making it the fifth largest export market of Macao. Garment and other textile products still predominated as the major merchandise of Macao's exports, with value of exports shrinking further by $77.3 \%$ to MOP 554 million compared with a $76.2 \%$ decrease in the second quarter, bringing its relative importance to total exports down further by 26.5 percentage points from $56.0 \%$ in the third quarter of 2008 to $29.5 \%$ in this quarter. Meanwhile, exports of machines, apparatus \& parts declined by $65.2 \%$ and exports of other products fell by $24.8 \%$, accounting for $5.6 \%$ and $64.9 \%$ respectively of the total exports.

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## Domestic Exports

The relative importance of domestic exports to total exports dropped further from $40.0 \%$ in the second quarter to $38.0 \%$ in the third quarter of 2009 ; value of domestic exports plummeted by $71.9 \%$ to MOP 713 million, with that to the US and the EU decreasing by $83.2 \%$ and $61.2 \%$ respectively. Value of exports of garment, accounting for $60.3 \%$ of the total domestic exports, declined further by $80.4 \%$, in which the value of exports to the US and the EU dropped by $84.5 \%$ and $62.7 \%$ respectively to share $60.8 \%$ and $26.3 \%$ of the total. Value of domestic exports of other products shrank by $17.3 \%$ to take up $39.7 \%$ of the total domestic exports.

Value of domestic exports to Mainland China went down by $10.4 \%$ to MOP 54.10 million, accounting for $7.6 \%$ of the total; in particular, the value of tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Agreement shrank by $31.9 \%$ from the previous quarter to MOP 6.52 million, consisting mainly of copper-clad board ( $49.0 \%$ of total) and crude glycerol ( $38.0 \%$ ), with the amount of tariff saved totalling MOP 450,000.

In addition, results of the Industrial Exports Survey for the third quarter of 2009 indicated that the average length of time of orders on hand of the interviewed manufacturers was 3.1 months, up by $3.7 \%$ from 2.9 months recorded in the same quarter of 2008. Meanwhile, $12.8 \%$ of the enterprises expressed optimism about the domestic industrial exports in the coming six months, down by 11.5 percentage points quarter-to-quarter but up by 3.3 percentage points year-on-year, of which $7.8 \%$ anticipated substantial increase and
$5.0 \%$ expected slight increase; meanwhile, $23.2 \%$ expected less promising prospects of exports, down by 3.5 percentage points quarter-to-quarter and 40.5 percentage points year-on-year; moreover, $63.8 \%$ expected the outlook of exports remained stagnant, up by 14.8 percentage points quarter-to-quarter and 37.0 percentage points year-on-year. The findings showed that the manufacturers were generally cautious about the outlook of exports.

## Re-exports

With protracted decline of domestic exports, the relative importance of re-exports to total exports has been rising gradually from $60.0 \%$ in the second quarter to $62.0 \%$ in the third quarter of 2009, exceeding the percentage share of domestic exports. However, the value of re-exports declined by $36.4 \%$ year-on-year to MOP 1.16 billion. Hong Kong was still the largest market of Macao's re-exports, constituting $58.3 \%$ of the total, which was followed by Mainland China, at $17.9 \%$. Value of re-exports to Hong Kong dropped by $10.4 \%$ and that to Mainland China decreased significantly by $54.5 \%$.

In terms of the types of goods, value of re-exports of consumer goods rose by $7.1 \%$ to take up $48.4 \%$ of the total, while that of raw materials \& semi-manufactures, accounting for $16.7 \%$ of the total, dropped by $52.4 \%$.

## Imports

Value of imports went down by $14.9 \%$ to MOP 9.65 billion in the third quarter of 2009. Mainland China continued to be the largest supplier of goods imported to Macao, with its value of imports falling by $28.9 \%$ to MOP 3.18 billion ( $32.9 \%$ of total value of imports). Value of imports from Hong Kong ( $10.3 \%$ of total), Japan ( $8.4 \%$ ), the US ( $6.0 \%$ ) and Taiwan, China ( $3.1 \%$ ) decreased by $4.9 \%, 3.3 \%, 13.8 \%$ and $17.4 \%$ respectively, whereas that from the EU (20.6\%) expanded by $2.0 \%$.

Regarding the types of goods imported, value of imports of consumer goods, the major merchandise sharing $53.8 \%$ of the total imports, fell by $3.9 \%$. This was followed by imports of capital goods ( $17.3 \%$ of total), raw materials \& semi-manufactures (14.8\%) and fuels \& lubricants ( $14.1 \%$ ), which dropped by $19.8 \%, 33.9 \%$ and $19.5 \%$ respectively.


## II. EXTERNAL MERCHANDISE TRADE

## 1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

|  |  | 2006 | 2007 | 2008 | $\begin{gathered} 2009 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A. Imports and exports | MOP million | 56,988.6 | 63,544.4 | 59,059.6 | 32,221.9 | 15,705.1 | 13,398.1 | $10209.1{ }^{\text {r }}$ | $10484.2^{\text {r }}$ | 11,528.6 |
|  | y-on-y \% change | 11.4 | 11.5 | -7.1 | -29.4 | -7.1 | -21.3 | -29.0 | $-32.7^{\text {r }}$ | -26.6 |
| B. Total exports | MOP million | 20,461.3 | 20,430.6 | 16,025.4 | 5,775.6 | 4,364.8 | 3,140.8 | $2016.4^{\text {r }}$ | $1882.6^{\text {r }}$ | 1,876.6 |
|  | y-on-y \% change | 3.2 | -0.2 | -21.6 | -55.2 | -19.6 | -42.4 | -49.6 | -58.3 | -57.0 |
| 1. Domestic exports | MOP million | 14,372.9 | 13,515.7 | 9,582.3 | 2,398.8 | 2,533.9 | 1,707.8 | $933.3{ }^{\text {r }}$ | $752.6{ }^{\text {r }}$ | 712.9 |
|  | y-on-y \% change | 0.1 | -6.0 | -29.1 | -69.5 | -31.2 | -54.8 | -63.5 | -73.0 | -71.9 |
| 2. Re-exports | MOP million | 6,088.4 | 6,914.9 | 6,443.1 | 3,376.8 | 1,830.9 | 1,433.1 | 1,083.1 | $1130.0^{\text {r }}$ | 1,163.7 |
|  | y-on-y \% change | 11.5 | 13.6 | -6.8 | -32.6 | 4.9 | -14.5 | -25.0 | $-34.9{ }^{\text {r }}$ | -36.4 |
| C. Total imports | MOP million | 36,527.3 | 43,113.9 | 43,034.2 | 26,446.3 | 11,340.3 | 10,257.3 | $8192.7^{\text {r }}$ | $8601.6^{\text {r }}$ | 9,652.0 |
|  | y-on-y \% change | 16.6 | 18.0 | -0.2 | -19.3 | -1.2 | -11.4 | -21.1 | $-22.2{ }^{\text {r }}$ | -14.9 |
| D. Trade balance ${ }^{\text {a }}$ | MOP million | -16,066.0 | -22,683.3 | -27,008.8 | -20,670.7 | -6,975.4 | -7,116.5 | $-6176.3^{\text {r }}$ | $-6719.0{ }^{\text {r }}$ | -7,775.5 |
| E. Exports/Imports ratio ${ }^{\text {b }}$ |  | 56.0 | 47.4 | 37.2 | 21.8 | 38.5 | 30.6 | 24.6 | 21.9 | 19.4 |
| F. External merchandise trade index (2006=100) |  |  |  |  |  |  |  |  |  |  |
| 1. Exports |  |  |  |  |  |  |  |  |  |  |
| Value index | index | 100.0 | 99.8 | 78.3 | 37.8 | 85.3 | 61.4 | 39.7 | 36.8 | 36.8 |
|  | y-on-y \% change | 3.2 | -0.2 | -21.5 | -55.0 | -19.7 | -42.3 | -49.2 | -58.3 | -56.9 |
| Unit value index | index | 100.0 | 99.3 | 104.4 | 103.2 | 110.5 | 102.9 | 103.5 | 101.8 | 104.5 |
|  | y-on-y \% change | 0.3 | -0.7 | 5.1 | -1.5 | 9.4 | 3.8 | 1.3 | -0.2 | -5.4 |
| Quantum index | index | 100.0 | 100.5 | 75.0 | 36.6 | 77.2 | 59.6 | 38.4 | 36.2 | 35.2 |
|  | y-on-y \% change | 2.9 | 0.5 | -25.4 | -54.3 | -26.5 | -44.6 | -49.8 | -58.2 | -54.4 |
| 2. Imports |  |  |  |  |  |  |  |  |  |  |
| Value index | index | 100.0 | 118.0 | 117.8 | 96.8 | 124.2 | 112.3 | 89.9 | 94.7 | 105.8 |
|  | y-on-y \% change | 16.6 | 18.0 | -0.2 | -19.1 | -1.1 | -11.4 | -20.9 | -21.7 | -14.8 |
| Unit value index | index | 100.0 | 103.3 | 111.7 | 110.7 | 113.0 | 109.2 | 110.9 | 110.5 | 110.7 |
|  | y-on-y \% change | 3.3 | 3.3 | 8.1 | -1.6 | 8.1 | 2.9 | -0.1 | -2.6 | -2.0 |
| Quantum index | index | 100.0 | 114.2 | 105.5 | 87.4 | 109.9 | 102.9 | 81.1 | 85.7 | 95.6 |
|  | y-on-y \% change | 12.8 | 14.2 | -7.6 | -17.8 | -8.6 | -14.0 | -20.8 | -19.6 | -13.0 |
| 3. Terms of trade index ${ }^{\text {c }}$ | index | 100.0 | 96.2 | 93.5 | 93.3 | 97.7 | 94.3 | 93.3 | 92.1 | 94.4 |
|  | y-on-y \% change | -2.9 | -3.8 | -2.8 | 0.2 | 1.1 | 1.0 | 1.4 | 2.4 | -3.4 |

Note : Figures on external merchandise trade for 2009 will be revised later.
a Trade balance $=$ Total exports - Total imports
$b$ Exports $/$ Imports ratio $=$ Total exports $/$ Total imports $\times 100$
c Terms of trade index $=$ Unit value index of exports $/$ Unit value index of imports $\times 100$

## II. EXTERNAL MERCHANDISE TRADE

2. PRINCIPAL STATISTICS ON EXPORTS

|  |  | 2006 | 2007 | 2008 | $\begin{gathered} 2009 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ | Structure (\%) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total exports | MOP million | 20,461.3 | 20,430.6 | 16,025.4 | 5,775.6 | 4,364.8 | 3,140.8 | $2016.4^{\text {r }}$ | $1882.6{ }^{\text {r }}$ | 1,876.6 | 100.0 |
|  | y -on-y \% change | 3.2 | -0.2 | -21.6 | -55.2 | -19.6 | -42.4 | -49.6 | -58.3 | -57.0 |  |
| 1. Destination |  |  |  |  |  |  |  |  |  |  |  |
| USA | MOP million | 9,021.3 | 8,291.8 | 6,399.2 | 1,110.3 | 1,724.5 | 1,035.0 | 503.9 | $307.5{ }^{\text {r }}$ | 298.9 | 15.9 |
|  | y-on-y \% change | -6.5 | -8.1 | -22.8 | -79.3 | -20.9 | -53.4 | -70.5 | -84.1 | -82.7 |  |
| European Union ${ }^{\text {a }}$ | MOP million | 3,996.7 | 3,722.0 | 1,591.1 | 516.1 | 349.5 | 312.9 | 184.5 | 194.8 | 136.8 | 7.3 |
|  | y -on-y \% change | 18.0 | -6.9 | -57.3 | -59.6 | -66.5 | -72.1 | -61.1 | -57.1 | -60.8 |  |
| Mainland China | MOP million | 3,035.4 | 3,034.1 | 1,968.2 | 844.5 | 518.9 | 413.3 | $290.6{ }^{\text {r }}$ | $291.3^{\text {r }}$ | 262.7 | 14.0 |
|  | y -on-y \% change | 3.0 |  | -35.1 | -45.7 | -32.5 | -23.4 | $-38.6{ }^{\text {r }}$ | -48.2 | -49.4 |  |
| Hong Kong | MOP million | 2,292.1 | 2,674.4 | 3,162.7 | 2,156.1 | 875.7 | 821.5 | 673.9 | $703.4{ }^{\text {r }}$ | 778.8 | 41.5 |
|  | y-on-y \% change | 17.9 | 16.7 | 18.3 | -7.9 | 20.6 | 9.0 | -2.1 | $-9.5{ }^{\text {r }}$ | -11.1 |  |
| Taiwan, China | MOP million | 135.6 | 254.9 | 217.6 | 110.8 | 71.6 | 48.7 | 38.6 | $38.3{ }^{\text {r }}$ | 33.9 | 1.8 |
|  | y-on-y \% change | -25.6 | 88.0 | -14.6 | -34.4 | -30.6 | -19.9 | -14.6 | $-26.3{ }^{\text {r }}$ | -52.7 |  |
| Japan | MOP million | 158.9 | 232.8 | 212.9 | 73.0 | 74.1 | 33.5 | 23.2 | 19.3 | 30.5 | 1.6 |
|  | y -on-y \% change | -6.9 | 46.5 | -8.6 | -59.3 | 45.3 | -39.0 | -57.9 | -61.5 | -58.9 |  |
| Vietnam | MOP million | 123.9 | 134.1 | 170.0 | 129.5 | 40.9 | 37.5 | 41.3 | 42.6 | 45.6 | 2.4 |
|  | y -on-y \% change | 105.9 | 8.2 | 26.8 | -2.3 | 32.2 | -0.5 | 17.0 | -24.4 | 11.3 |  |
| 2. Type of goods |  |  |  |  |  |  |  |  |  |  |  |
| Garment and textile | MOP million | 14,660.1 | 13,394.0 | 9,145.2 | 2,060.4 | 2,443.8 | 1,595.8 | $855.9{ }^{\text {r }}$ | $650.5^{\text {r }}$ | 554.0 | 29.5 |
| products | y -on-y \% change | -4.4 | -8.6 | -31.7 | -72.7 | -33.2 | -56.5 | -64.0 | -76.2 | -77.3 |  |
| Garment | MOP million | 12,855.6 | 11,963.4 | 8,419.7 | 1,757.9 | 2,276.7 | 1,454.4 | $765.8{ }^{\text {r }}$ | $529.2{ }^{\text {r }}$ | 462.9 | 24.7 |
|  | y-on-y \% change | -2.7 | -6.9 | -29.6 | -74.8 | -31.0 | -57.3 | $-65.4^{\text {r }}$ | -78.6 | -79.7 |  |
| Knitted or crocheted | MOP million | 8,101.7 | 7,700.6 | 4,974.3 | 1,067.7 | 1,304.0 | 943.1 | $478.4^{\text {r }}$ | 314.7 | 274.6 | 14.6 |
|  | y-on-y \% change | 0.3 | -5.0 | -35.4 | -73.5 | -39.1 | -56.7 | $-63.8{ }^{\text {r }}$ | -77.6 | -78.9 |  |
| Not knitted or crocheted | MOP million | 4,753.9 | 4,262.7 | 3,445.5 | 690.2 | 972.7 | 511.3 | $287.4^{\text {r }}$ | $214.5{ }^{\text {r }}$ | 188.3 | 10.0 |
|  | y -on-y \% change | -7.5 | -10.3 | -19.2 | -76.5 | -16.2 | -58.3 | -67.8 | $-79.9{ }^{\text {r }}$ | -80.6 |  |
| Textile products | MOP million | 1,804.5 | 1,430.6 | 725.4 | 302.5 | 167.1 | 141.4 | 90.1 | 121.4 | 91.0 | 4.9 |
|  | y-on-y \% change | -14.7 | -20.7 | -49.3 | -48.2 | -53.1 | -47.1 | -44.0 | -52.6 | -45.5 |  |
| Machines, apparatus and parts | MOP million | 1,400.5 | 2,194.5 | 1,203.5 | 444.8 | 301.0 | 257.8 | 190.1 | 149.8 | 104.8 | 5.6 |
|  | y-on-y \% change | 8.7 | 56.7 | -45.2 | -53.0 | -42.6 | -27.8 | -45.9 | -49.0 | -65.2 |  |
| Others | MOP million | 4,400.6 | 4,842.1 | 5,676.8 | 3,270.4 | 1,620.0 | 1,287.2 | $970.3{ }^{\text {r }}$ | 1,082.3 | 1,217.8 | 64.9 |
|  | y -on-y \% change | 37.5 | 10.1 | 17.2 | -25.5 | 29.8 | -9.5 | -23.7 | -27.7 | -24.8 |  |

[^1]a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

## II. EXTERNAL MERCHANDISE TRADE

## 3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

|  |  | 2006 | 2007 | 2008 | $\begin{gathered} 2009 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ | Structure <br> (\%) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Domestic exports | MOP million | 14,372.9 | 13,515.7 | 9,582.3 | 2,398.8 | 2,533.9 | 1,707.8 | 933.3 | 752.6 | 712.9 | 100.0 |
|  | y -on-y \% change | 0.1 | -6.0 | -29.1 | -69.5 | -31.2 | -54.8 | -63.5 | -73.0 | -71.9 |  |
| 1. Destination |  |  |  |  |  |  |  |  |  |  |  |
| USA | MOP million | 8,871.2 | 8,203.4 | 6,334.4 | 1,075.6 | 1,708.8 | 1,016.4 |  | 293.8 | 287.8 | 40.4 |
|  | y -on-y \% change | -6.7 | -7.5 | -22.8 | -79.8 | -20.9 | -54.0 | -70.9 | -84.6 | -83.2 |  |
| European Union ${ }^{\text {a }}$ | MOP million | 3,878.3 | 3,488.1 | 1,528.6 | 502.8 | 337.4 | 301.9 | 181.3 | 190.4 | 131.1 | 18.4 |
|  | y-on-y \% change | 16.3 | -10.1 | -56.2 | -59.0 | -66.8 | -72.8 | -59.4 | -57.0 | -61.2 |  |
| Mainland China | MOP million | 249.3 | 264.7 | 222.7 | 141.2 | 60.3 | 48.4 | $35.3{ }^{\text {r }}$ | $51.9{ }^{\text {r }}$ | 54.1 | 7.6 |
|  | y -on-y \% change | 13.8 | 6.2 | -15.9 | -19.0 | -29.3 | -13.1 | $-37.3^{\text {r }}$ | $-10.1^{\text {r }}$ | -10.4 |  |
| Hong Kong | MOP million | 500.8 | 598.6 | 524.4 | 242.8 | 117.9 | 119.9 | 74.1 | $68.6{ }^{\text {r }}$ | 100.0 | 14.0 |
|  | y-on-y \% change | 26.4 | 19.5 | -12.4 | -40.0 | -16.9 | -25.4 | -49.6 | $-50.8^{\text {r }}$ | -15.2 |  |
| Taiwan, China | MOP million | 97.6 | 124.9 | 124.4 | 38.6 | 46.1 | 28.8 | 13.0 | 12.1 | 13.5 | 1.9 |
|  | y-on-y \% change | -30.2 | 28.0 | -0.4 | -59.6 | 8.8 | -12.6 | -42.1 | -55.4 | -70.7 |  |
| Japan | MOP million | 144.6 | 158.5 | 141.0 | 59.7 | 36.9 | 22.4 | 16.3 | 16.5 | 26.9 | 3.8 |
|  | y-on-y \% change | -11.9 | 9.6 | -11.0 | -49.7 | 0.2 | -37.7 | -59.2 | -60.7 | -27.0 |  |
| Vietnam | MOP million | 118.4 | 132.3 | 141.3 | 113.9 | 37.7 | 34.7 | 32.6 | 39.6 | 41.8 | 5.9 |
|  | y-on-y \% change | 126.7 | 11.8 | 6.8 | 6.9 | 22.4 | -6.8 | -3.3 | 12.3 | 11.0 |  |
| 2. Type of goods |  |  |  |  |  |  |  |  |  |  |  |
| Garment | MOP million | 12,598.5 | 11,754.6 | 8,187.4 | 1,662.9 | 2,191.4 | 1,391.4 | $724.7{ }^{\text {r }}$ | $508.6{ }^{\text {r }}$ | 429.7 | 60.3 |
|  | y-on-y \% change | -3.8 | -6.7 | -30.3 |  |  |  |  | $-79.0{ }^{\text {r }}$ |  |  |
| Knitted or corcheted | MOP million | 7,959.6 | 7,570.1 | 4,810.1 | 1,019.9 | 1,242.0 | 900.7 | $456.1{ }^{\text {r }}$ | $305.0{ }^{\text {r }}$ | 258.9 | 36.3 |
|  | y-on-y \% change | -0.6 | -4.9 | -36.5 | -73.9 | -40.7 | -57.8 | -64.9 | -77.7 | -79.2 |  |
| Not knitted or crocheted | MOP million | 4,638.8 | 4,184.5 | 3,377.3 | 643.0 | 949.4 | 490.7 | $268.6{ }^{\text {r }}$ | $203.6{ }^{\text {r }}$ | 170.8 | 24.0 |
|  | y -on-y \% change | -8.8 | -9.8 | -19.3 | -77.7 | -16.6 | -59.6 | -69.5 | -80.8 | -82.0 |  |
| Others | MOP million | 1,774.4 | 1,761.1 | 1,395.0 | 735.8 | 342.5 | 316.3 | $208.6{ }^{\text {r }}$ | $244.1{ }^{\text {r }}$ | 283.2 | 39.7 |
|  | y -on-y \% change | 39.5 | -0.7 | -20.8 | -31.8 | -24.3 | -25.3 | $-44.9^{\text {r }}$ | $-31.8^{\mathrm{r}}$ | -17.3 |  |

Note : Figures on external merchandise trade for 2009 will be revised later.
a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

## II. EXTERNAL MERCHANDISE TRADE

4. PRINCIPAL STATISTICS ON RE-EXPORTS

|  |  | 2006 | 2007 | 2008 | $\begin{gathered} 2009 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ | Structure <br> (\%) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Re-exports | MOP million y-on-y \% change | $\begin{array}{r} 6,088.4 \\ 11.5 \end{array}$ | $\begin{array}{r} 6,914.9 \\ 13.6 \end{array}$ | $\begin{array}{r} 6,443.1 \\ -6.8 \end{array}$ | $\begin{array}{r} 3,376.8 \\ -32.6 \end{array}$ | $\begin{array}{r} 1,830.9 \\ 4.9 \end{array}$ | $\begin{array}{r} 1,433.1 \\ -14.5 \end{array}$ | $\begin{array}{r} 1,083.1 \\ -25.0 \end{array}$ | $\begin{array}{r} 1130.0^{\mathrm{r}} \\ -34.9^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,163.7 \\ -36.4 \end{array}$ | 100.0 |
| 1. Destination <br> Mainland China | MOP million y-on-y \% change | $\begin{array}{r} 2,786.1 \\ 2.2 \end{array}$ | $\begin{array}{r} 2,769.4 \\ -0.6 \end{array}$ | $\begin{array}{r} 1,745.5 \\ -37.0 \end{array}$ | $\begin{array}{r} 703.3 \\ -49.1 \end{array}$ | $\begin{array}{r} 458.6 \\ -32.9 \end{array}$ | $\begin{aligned} & 364.9 \\ & -24.6 \end{aligned}$ | $\begin{array}{r} 255.3 \\ -38.8 \end{array}$ | $\begin{array}{r} 239.4^{\mathrm{r}} \\ -52.6 \end{array}$ | $\begin{array}{r} 208.6 \\ -54.5 \end{array}$ | 17.9 |
| Hong Kong | MOP million y-on-y \% change | $\begin{array}{r} 1,791.2 \\ 15.8 \end{array}$ | $\begin{array}{r} 2,075.9 \\ 15.9 \end{array}$ | $\begin{array}{r} 2,638.3 \\ 27.1 \end{array}$ | $\begin{array}{r} 1,913.4 \\ -1.2 \end{array}$ | $\begin{array}{r} 757.8 \\ 29.7 \end{array}$ | $\begin{array}{r} 701.5 \\ 18.3 \end{array}$ | $\begin{array}{r} 599.8 \\ 10.8 \end{array}$ | $\begin{array}{r} 634.8^{\mathrm{r}} \\ -0.4 \end{array}$ | $\begin{gathered} 678.8 \\ -10.4 \end{gathered}$ | 58.3 |
| USA | MOP million y-on-y \% change | $\begin{array}{r} 150.1 \\ 11.7 \end{array}$ | $\begin{array}{r} 88.3 \\ -41.1 \end{array}$ | $\begin{array}{r} 64.7 \\ -26.7 \end{array}$ | $\begin{array}{r} 34.7 \\ -24.7 \end{array}$ | $\begin{array}{r} 15.7 \\ -26.2 \end{array}$ | $\begin{aligned} & 18.6 \\ & 66.5 \end{aligned}$ | $\begin{array}{r} 10.0 \\ 2.4 \end{array}$ | $\begin{array}{r} 13.7 \\ -33.7^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 11.1 \\ -29.6 \end{array}$ | 0.9 |
| 2. Type of goods Consumer goods | MOP million y-on-y \% change | $\begin{array}{r} 1,230.0 \\ 54.7 \end{array}$ | $\begin{array}{r} 1,110.2 \\ -9.7 \end{array}$ | $\begin{array}{r} 1,801.4 \\ 62.3 \end{array}$ | $\begin{array}{r} 1,403.9 \\ 4.9 \end{array}$ | $\begin{array}{r} 526.3 \\ 55.0 \end{array}$ | $\begin{array}{r} 463.4 \\ 51.0 \end{array}$ | $\begin{array}{r} 415.7 \\ 11.9 \end{array}$ | $\begin{array}{r} 424.7^{\mathrm{r}} \\ -3.6^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 563.6 \\ 7.1 \end{array}$ | 48.4 |
| Foodstuffs and beverages | MOP million $y$-on-y \% change | $\begin{array}{r} 99.5 \\ 105.6 \end{array}$ | $\begin{array}{r} 86.3 \\ -13.2 \end{array}$ | $\begin{aligned} & 180.9 \\ & 109.6 \end{aligned}$ | $\begin{array}{r} 86.2 \\ -38.7 \end{array}$ | $\begin{array}{r} 64.1 \\ 216.9 \end{array}$ | $\begin{aligned} & 40.4 \\ & 60.1 \end{aligned}$ | $\begin{array}{r} 28.6 \\ -25.3 \end{array}$ | $\begin{array}{r} 26.0 \\ -31.9 \end{array}$ | $\begin{array}{r} 31.6 \\ -50.6 \end{array}$ | 2.7 |
| Raw materials and semi-manufactures | MOP million y-on-y \% change | $\begin{array}{r} 2,797.2 \\ -4.0 \end{array}$ | $\begin{array}{r} 2,679.1 \\ -4.2 \end{array}$ | $\begin{array}{r} 1,449.3 \\ -45.9 \end{array}$ | $\begin{array}{r} 634.4 \\ -45.3 \end{array}$ | $\begin{array}{r} 407.8 \\ -38.2 \end{array}$ | $\begin{gathered} 288.9 \\ -36.9 \end{gathered}$ | $\begin{aligned} & 201.1 \\ & -37.0 \end{aligned}$ | $\begin{array}{r} 239.2 \\ -44.8 \end{array}$ | $\begin{gathered} 194.1 \\ -52.4 \end{gathered}$ | 16.7 |
| Textile materials | MOP million y-on-y \% change | $\begin{array}{r} 1,788.2 \\ -14.7 \end{array}$ | $\begin{array}{r} 1,413.0 \\ -21.0 \end{array}$ | $\begin{gathered} 701.4 \\ -50.4 \end{gathered}$ | $\begin{array}{r} 283.3 \\ -50.1 \end{array}$ | $\begin{array}{r} 159.1 \\ -54.7 \end{array}$ | $\begin{array}{r} 133.4 \\ -49.2 \end{array}$ | $\begin{array}{r} 86.8 \\ -45.2 \end{array}$ | $\begin{aligned} & 115.3 \\ & -54.0 \end{aligned}$ | $\begin{array}{r} 81.2 \\ -49.0 \end{array}$ | 7.0 |

## 5. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

|  |  |  |  |  |  |  |  |  | quarter to 3 | uarter (\%) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | USA |  | European Union |  | Mainland China |  | Hong Kong |  | Taiwan, China |  |
|  | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 |
| A. Domestic exports |  |  |  |  |  |  |  |  |  |  |
| Garment | 98.3 | 93.2 | 85.7 | 85.9 | 23.0 | 23.0 | 14.2 | 8.9 | 62.7 | 50.6 |
| Knitted or crocheted | 58.3 | 71.3 | 46.2 | 23.9 | 18.4 | 20.3 | 10.2 | 6.5 | 21.5 | 14.5 |
| Not knitted or crocheted | 40.1 | 22.0 | 39.5 | 61.9 | 4.6 | 2.8 | 4.0 | 2.4 | 41.2 | 36.1 |
| Others | 1.7 | 6.8 | 14.3 | 14.1 | 77.0 | 77.0 | 85.8 | 91.1 | 37.3 | 49.4 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| B. Re-exports |  |  |  |  |  |  |  |  |  |  |
| Consumer goods | 20.8 | 31.6 | 13.6 | 43.7 | 19.1 | 20.7 | 53.4 | 63.6 | 12.6 | 25.3 |
| Foodstuffs and beverages | 2.2 | 0.9 | 0.0 | 1.8 | 1.2 | 2.4 | 6.1 | 3.3 | 1.3 | 6.0 |
| Raw materials and semi-manufactures | 21.7 | 24.8 | 43.8 | 18.3 | 58.4 | 56.0 | 13.6 | 10.2 | 18.9 | 22.7 |
| Textile materials | 0.1 | 0.5 | 0.8 | 0.1 | 38.4 | 36.8 | 2.0 | 0.7 | 0.2 | 0.4 |
| Others | 57.5 | 43.6 | 42.6 | 38.0 | 22.5 | 23.3 | 33.0 | 26.2 | 68.5 | 51.9 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

## II. EXTERNAL MERCHANDISE TRADE

6. PRINCIPAL STATISTICS OF IMPORTS

|  |  | 2006 | 2007 | 2008 | $\begin{gathered} 2009 \\ \text { Q1 to Q3 } \\ \hline \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q3 } \\ \hline \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q4 } \\ \hline \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \\ \hline \end{gathered}$ | Structure $(\%)$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total imports | MOP million y-on-y \% change | $\begin{array}{r} 36,527.3 \\ 16.6 \end{array}$ | $\begin{array}{r} 43,113.9 \\ 18.0 \end{array}$ | $\begin{array}{r} 43,034.2 \\ -0.2 \end{array}$ | $\begin{array}{r} 26,446.3 \\ -19.3 \end{array}$ | $\begin{array}{r} 11,340.3 \\ -1.2 \end{array}$ | $\begin{array}{r} 10,257.3 \\ -11.4 \end{array}$ | $\begin{array}{r} 8192.7^{\mathrm{r}} \\ -21.1 \end{array}$ | $\begin{array}{r} 8601.6^{\mathrm{r}} \\ -22.2^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 9,652.0 \\ -14.9 \end{array}$ | 100.0 |
| 1. Origin <br> Mainland China | MOP million y-on-y \% change | $\begin{array}{r} 16,469.5 \\ 21.9 \end{array}$ | $\begin{array}{r} 18,378.4 \\ 11.6 \end{array}$ | $\begin{array}{r} 16,926.2 \\ -7.9 \end{array}$ | $\begin{array}{r} 8,281.9 \\ -38.2 \end{array}$ | $\begin{array}{r} 4,470.1 \\ -9.3 \end{array}$ | $\begin{array}{r} 3,527.6 \\ -28.5 \end{array}$ | $\begin{array}{r} 2421.2^{\mathrm{r}} \\ -43.3 \end{array}$ | $\begin{array}{r} 2,684.1 \\ -42.4 \end{array}$ | $\begin{array}{r} 3,176.6 \\ -28.9 \end{array}$ | 32.9 |
| Hong Kong | MOP million y-on-y \% change | $\begin{array}{r} 3,722.6 \\ 19.1 \end{array}$ | $\begin{array}{r} 4,358.6 \\ 17.1 \end{array}$ | $\begin{array}{r} 4,365.8 \\ 0.2 \end{array}$ | $\begin{array}{r} 2,874.7 \\ -11.4 \end{array}$ | $\begin{array}{r} 1,045.1 \\ -8.9 \end{array}$ | $\begin{array}{r} 1,120.1 \\ -6.2 \end{array}$ | $\begin{gathered} 897.2^{r} \\ -12.9^{r} \end{gathered}$ | $\begin{gathered} 983.7^{\mathrm{r}} \\ -16.0^{\mathrm{r}} \end{gathered}$ | $\begin{array}{r} 993.8 \\ -4.9 \end{array}$ | 10.3 |
| Taiwan, China | MOP million y-on-y \% change | $\begin{array}{r} 1,173.5 \\ -6.9 \end{array}$ | $\begin{array}{r} 1,499.5 \\ 27.8 \end{array}$ | $\begin{array}{r} 1,424.2 \\ -5.0 \end{array}$ | $\begin{aligned} & 862.4 \\ & -21.1 \end{aligned}$ | $\begin{gathered} 358.5 \\ -14.1 \end{gathered}$ | $\begin{gathered} 331.4 \\ -11.2 \end{gathered}$ | $\begin{array}{r} 275.8 \\ -12.7 \end{array}$ | $\begin{aligned} & 290.5 \\ & -30.5 \end{aligned}$ | $\begin{gathered} 296.1 \\ -17.4 \end{gathered}$ | 3.1 |
| Japan | MOP million y-on-y \% change | $\begin{array}{r} 3,049.2 \\ -10.6 \end{array}$ | $\begin{array}{r} 3,874.8 \\ 27.1 \end{array}$ | $\begin{array}{r} 3,639.1 \\ -6.1 \end{array}$ | $\begin{array}{r} 2,098.7 \\ -25.0 \end{array}$ | $\begin{gathered} 837.7 \\ -14.5 \end{gathered}$ | $\begin{aligned} & 839.5 \\ & -25.0 \end{aligned}$ | $\begin{aligned} & 630.3 \\ & -36.5 \end{aligned}$ | $\begin{aligned} & 658.2 \\ & -32.1 \end{aligned}$ | $\begin{array}{r} 810.2 \\ -3.3 \end{array}$ | 8.4 |
| European Union ${ }^{\text {a }}$ | MOP million y-on-y \% change | $\begin{array}{r} 4,794.2 \\ 16.5 \end{array}$ | $\begin{array}{r} 6,762.3 \\ 41.1 \end{array}$ | $\begin{array}{r} 7,101.0 \\ 5.0 \end{array}$ | $\begin{array}{r} 5,534.6 \\ 5.3 \end{array}$ | $\begin{array}{r} 1,946.1 \\ 9.9 \end{array}$ | $\begin{array}{r} 1,847.4 \\ 7.9 \end{array}$ | $\begin{array}{r} 1,729.3 \\ -0.9 \end{array}$ | $\begin{array}{r} 1820.0^{r} \\ 16.5^{r} \end{array}$ | $\begin{array}{r} 1,985.3 \\ 2.0 \end{array}$ | 20.6 |
| USA | MOP million y-on-y \% change | $\begin{array}{r} 1,997.4 \\ 56.5 \end{array}$ | $\begin{array}{r} 2,429.0 \\ 21.6 \end{array}$ | $\begin{array}{r} 2,383.3 \\ -1.9 \end{array}$ | $\begin{array}{r} 1,684.1 \\ 2.3 \end{array}$ | $\begin{array}{r} 670.4 \\ 5.0 \end{array}$ | $\begin{array}{r} 737.5 \\ 20.5 \end{array}$ | $\begin{gathered} 655.0^{\mathrm{r}} \\ 48.2^{\mathrm{r}} \end{gathered}$ | $\begin{gathered} 451.1^{\mathrm{r}} \\ -15.4^{\mathrm{r}} \end{gathered}$ | $\begin{array}{r} 578.0 \\ -13.8 \end{array}$ | 6.0 |
| 2. Type of goods Consumer goods | MOP million y-on-y \% change | $\begin{array}{r} 14,203.2 \\ 18.5 \end{array}$ | $\begin{array}{r} 17,492.8 \\ 23.2 \end{array}$ | $\begin{array}{r} 19,772.9 \\ 13.0 \end{array}$ | $\begin{array}{r} 13,891.7 \\ -5.8 \end{array}$ | $\begin{array}{r} 5,404.2 \\ 12.8 \end{array}$ | $\begin{array}{r} 5,025.4 \\ -2.2 \end{array}$ | $\begin{array}{r} 4230.2^{r} \\ -7.0 \end{array}$ | $\begin{array}{r} 4469.7^{r} \\ -6.8^{r} \end{array}$ | $\begin{array}{r} 5,191.8 \\ -3.9 \end{array}$ | 53.8 |
| Foodstuffs and beverages | MOP million y-on-y \% change | $\begin{array}{r} 3,099.2 \\ 11.6 \end{array}$ | $\begin{array}{r} 3,912.3 \\ 26.2 \end{array}$ | $\begin{array}{r} 4,373.1 \\ 11.8 \end{array}$ | $\begin{array}{r} 3,705.8 \\ 17.8 \end{array}$ | $\begin{array}{r} 1,078.8 \\ 8.3 \end{array}$ | $\begin{array}{r} 1,228.4 \\ 10.9 \end{array}$ | $\begin{array}{r} 1135.2^{\mathrm{r}} \\ 10.5^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1204.4^{\mathrm{r}} \\ 16.0 \end{array}$ | $\begin{array}{r} 1,366.2 \\ 26.6 \end{array}$ | 14.2 |
| Passenger motor cars \& motorcycles | MOP million y-on-y \% change | $\begin{array}{r} 1,115.9 \\ -2.4 \end{array}$ | $\begin{array}{r} 1,466.6 \\ 31.4 \end{array}$ | $\begin{array}{r} 1,477.2 \\ 0.7 \end{array}$ | $\begin{aligned} & 731.4 \\ & -34.7 \end{aligned}$ | $\begin{array}{r} 354.4 \\ -13.5 \end{array}$ | $\begin{gathered} 356.4 \\ -18.2 \end{gathered}$ | $\begin{aligned} & 193.4 \\ & -49.8 \end{aligned}$ | $\begin{array}{r} 225.2 \\ -40.9 \end{array}$ | $\begin{array}{r} 312.8 \\ -11.7 \end{array}$ | 3.2 |
| Other consumer goods | MOP million y-on-y \% change | $\begin{array}{r} 9,988.1 \\ 23.8 \end{array}$ | $\begin{array}{r} 12,113.9 \\ 21.3 \end{array}$ | $\begin{array}{r} 13,922.7 \\ 14.9 \end{array}$ | $\begin{array}{r} 9,454.5 \\ -9.8 \end{array}$ | $\begin{array}{r} 3,971.1 \\ 17.3 \end{array}$ | $\begin{array}{r} 3,440.6 \\ -4.2 \end{array}$ | $\begin{array}{r} 2,901.5 \\ -7.4 \end{array}$ | $\begin{array}{r} 3040.1^{\mathrm{r}} \\ -10.0^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 3,512.8 \\ -11.5 \end{array}$ | 36.4 |
| Clothing and footwear | MOP million y-on-y \% change | $\begin{array}{r} 3,928.3 \\ 8.3 \end{array}$ | $\begin{array}{r} 4,297.0 \\ 9.4 \end{array}$ | $\begin{array}{r} 3,789.4 \\ -11.8 \end{array}$ | $\begin{array}{r} 1,501.0 \\ -50.5 \end{array}$ | $\begin{array}{r} 1,078.2 \\ -8.9 \end{array}$ | $\begin{aligned} & 758.3 \\ & -38.3 \end{aligned}$ | $\begin{aligned} & 553.6 \\ & -39.6 \end{aligned}$ | $\begin{array}{r} 430.5 \\ -58.4 \end{array}$ | $\begin{array}{r} 516.9 \\ -52.1 \end{array}$ | 5.4 |
| Raw materials and semi-manufactures | MOP million y-on-y \% change | $\begin{array}{r} 11,992.7 \\ 13.9 \end{array}$ | $\begin{array}{r} 11,441.4 \\ -4.6 \end{array}$ | $\begin{array}{r} 9,270.5 \\ -19.0 \end{array}$ | $\begin{array}{r} 4,212.9 \\ -40.9 \end{array}$ | $\begin{array}{r} 2,166.0 \\ -25.4 \end{array}$ | $\begin{array}{r} 2,138.8 \\ -21.0 \end{array}$ | $\begin{array}{r} 1,375.3 \\ -41.8 \end{array}$ | $\begin{array}{r} 1406.2^{\mathrm{r}} \\ -45.9 \end{array}$ | $\begin{array}{r} 1,431.5 \\ -33.9 \end{array}$ | 14.8 |
| Textile materials | MOP million y-on-y \% change | $\begin{array}{r} 4,781.7 \\ -13.4 \end{array}$ | $\begin{array}{r} 3,662.8 \\ -23.4 \end{array}$ | $\begin{array}{r} 2,300.4 \\ -37.2 \end{array}$ | $\begin{aligned} & 767.7 \\ & -58.4 \end{aligned}$ | $\begin{aligned} & 547.8 \\ & -41.0 \end{aligned}$ | $\begin{array}{r} 454.9 \\ -40.0 \end{array}$ | $\begin{gathered} 238.8 \\ -57.1^{\mathrm{r}} \end{gathered}$ | $\begin{gathered} 307.2 \\ -58.6^{\text {r }} \end{gathered}$ | $\begin{gathered} 221.8 \\ -59.5 \end{gathered}$ | 2.3 |
| Construction materials | MOP million y-on-y \% change | $\begin{array}{r} 2,183.9 \\ 41.9 \end{array}$ | $\begin{array}{r} 2,404.4 \\ 10.1 \end{array}$ | $\begin{array}{r} 2,117.6 \\ -11.9 \end{array}$ | $\begin{gathered} 524.4 \\ -70.6 \end{gathered}$ | $\begin{aligned} & 374.9 \\ & -38.0 \end{aligned}$ | $\begin{array}{r} 336.6 \\ -49.6 \end{array}$ | $\begin{gathered} 200.7 \\ -72.9 \end{gathered}$ | $\begin{aligned} & 161.8 \\ & -75.7 \end{aligned}$ | $\begin{gathered} 161.9 \\ -56.8 \end{gathered}$ | 1.7 |
| Fuels and lubricants | MOP million y-on-y \% change | $\begin{array}{r} 3,987.9 \\ 31.5 \end{array}$ | $\begin{array}{r} 4,895.7 \\ 22.8 \end{array}$ | $\begin{array}{r} 5,689.1 \\ 16.2 \end{array}$ | $\begin{array}{r} 3,302.6 \\ -25.7 \end{array}$ | $\begin{array}{r} 1,688.0 \\ 13.9 \end{array}$ | $\begin{array}{r} 1,245.0 \\ -4.3 \end{array}$ | $\begin{array}{r} 902.0 \\ -29.6 \end{array}$ | $\begin{array}{r} 1042.0^{\mathrm{r}} \\ -29.3^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,358.6 \\ -19.5 \end{array}$ | 14.1 |
| Capital goods | MOP million y-on-y \% change | $\begin{array}{r} 6,344.0 \\ 9.4 \end{array}$ | $\begin{array}{r} 9,284.0 \\ 46.4 \end{array}$ | $\begin{array}{r} 8,301.7 \\ -10.6 \end{array}$ | $\begin{array}{r} 5,039.1 \\ -21.9 \end{array}$ | $\begin{array}{r} 2,082.1 \\ -9.4 \end{array}$ | $\begin{array}{r} 1,848.0 \\ -24.3 \end{array}$ | $\begin{array}{r} 1685.3^{\mathrm{r}} \\ -23.1 \end{array}$ | $\begin{array}{r} 1683.8^{\mathrm{r}} \\ -22.7^{\mathrm{r}} \end{array}$ | $\begin{array}{r} 1,670.1 \\ -19.8 \end{array}$ | 17.3 |

[^2]2007 are not comparable with those in 2006.

## II. EXTERNAL MERCHANDISE TRADE

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

|  | 2006 | 2007 | 2008 | $\begin{gathered} 2009 \\ \text { Q1 to Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. Selected industries (months) | 3.0 | 3.3 | 3.1 | 3.0 | 2.9 | 2.8 | 3.1 | $2.7{ }^{\text {r }}$ | 3.1 |
| Garments | 3.1 | 3.5 | 3.3 | 2.5 | 3.2 | 3.0 | 2.9 | 2.3 | 2.2 |
| Toys | 7.5 | 4.1 | 4.8 | $\sim$ | 2.5 | ~ | 3.0 | 5.5 | ~ |
| Electronics | 0.5 | 0.4 | ~ | ~ | $\sim$ | ~ | ~ | ~ | ~ |
| Footwear | 1.8 | 2.6 | 1.2 | ~ | - | ~ | 2.5 | 3.5 | ~ |
| 2. Markets (composite index) ${ }^{\text {a }}$ |  |  |  |  |  |  |  |  |  |
| USA | 45.3 | 41.4 | 32.1 | 23.9 | 31.6 | 20.2 | 14.9 | 28.2 | 28.7 |
| European Union | 28.0 | 28.7 | 25.7 | 26.0 | 33.4 | 13.4 | 18.8 | 28.3 | 30.9 |
| Mainland China | 0.8 | 0.2 | 0.1 | -0.4 | -1.2 | 1.5 | - | - | -1.1 |
| Hong Kong | 0.1 | - | 0.3 | -2.0 | 0.1 | 0.1 | -2.0 | -2.3 | -1.8 |
| Japan | -0.5 | 2.3 | 4.2 | 24.4 | 4.5 | 3.6 | 20.6 | 24.2 | 28.5 |

[^3]8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ${ }^{\text {a }}$

|  | $\begin{gathered} 2008 \\ \text { Q3 } \end{gathered}$ | $\begin{gathered} 2008 \\ \text { Q4 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q1 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q2 } \end{gathered}$ | $\begin{gathered} 2009 \\ \text { Q3 } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Interviewed Industries |  |  |  |  |  |
| Substantial increase | - | - | - | - | 7.8 |
| Slight increase | 9.5 | 3.7 | 0.7 | $24.3{ }^{\text {r }}$ | 5.0 |
| Unchanged | 26.8 | 11.2 | 28.3 | $49.0{ }^{\text {r }}$ | 63.8 |
| Slight decrease | 27.7 | 32.7 | 4.1 | 3.6 | 1.5 |
| Substantial decrease | 36.0 | 49.7 | 66.9 | $23.1{ }^{\text {r }}$ | 21.7 |
| of which: |  |  |  |  |  |
| Garments |  |  |  |  |  |
| Substantial increase | - | - | - | - | 6.6 |
| Slight increase | 10.9 | 4.3 | 1.1 | 9.7 | 7.6 |
| Unchanged | 25.4 | 7.8 | 19.2 | 25.2 | 27.8 |
| Slight decrease | 30.4 | 37.6 | 6.1 | 11.4 | 1.9 |
| Substantial decrease | 33.2 | 50.3 | 73.5 | 53.8 | 56.1 |
| Toys |  |  |  |  |  |
| Substantial increase | - | - | - | - | $\sim$ |
| Slight increase | - | - | - | - | ~ |
| Unchanged | 100.0 | - | 100.0 | - | $\sim$ |
| Slight decrease | - | - | - | - | $\sim$ |
| Substantial decrease | - | 100.0 | - | 100.0 | $\sim$ |
| Electronics |  |  |  |  |  |
| Substantial increase | $\sim$ | $\sim$ | $\sim$ | $\sim$ | $\sim$ |
| Slight increase | ~ | ~ | ~ | ~ | $\sim$ |
| Unchanged | ~ | $\sim$ | ~ | ~ | $\sim$ |
| Slight decrease | ~ | ~ | $\sim$ | ~ | $\sim$ |
| Substantial decrease | ~ | ~ | $\sim$ | $\sim$ | $\sim$ |
| Footwear |  |  |  |  |  |
| Substantial increase | - | $\sim$ | - | - | $\sim$ |
| Slight increase | - | ~ | 100.0 | - | ~ |
| Unchanged | - | $\sim$ | - | - | $\sim$ |
| Slight decrease | - | ~ | - | - | $\sim$ |
| Substantial decrease | 100.0 | $\sim$ | - | 100.0 | $\sim$ |

a By classification of export industries
Source : Macao Economic Services


[^0]:    ${ }^{a}$ Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms, i.e. comparisons of the second quarter of 2009 with the same quarter of 2008.

[^1]:    Note : Figures on external merchandise trade for 2009 will be revised later.

[^2]:    Note : Figures on external merchandise trade for 2009 will be revised later.
    a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for

[^3]:    a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.
    Source : Macao Economic Services

